333 Earle Ovington Boulevard
Suite 403
Uniondale, NY 11553
Phone: (516) 222-7700
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October 15, 2026

Mr. Robert Gurman, Acting Chairman
Utility Debt Securitization Authority
c/o Long Island Power Authority
333 Earle Ovington Blvd. Ste. 403
Uniondale, NY 11553

Subject: Notice of Adjustment for 2016B Bonds

Pursuant to the Restructuring Cost Financing Order No. 4 of the Long Island Power Authority ("Authority") dated June 26, 2015 (the "Financing Order") and the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby provide notice of an adjustment to the Charge to take effect on the Adjustment Date specified below.

Adjustment Date:	November 15, 2026	May 15, 2026
Adjusted Charge:	$0.000121 per kWh	$0.000200 per kWh

The adjusted Charge was calculated as the higher of the charge required to meet the June 15, 2027 debt service payment and the charge required to meet both the June 15, 2027 payment and the December 15, 2027 payment (Combined), as shown on the table below.

Respectfully,

/s/ William Wai

William Wai
Director of Rates
Long Island Power Authority
As Servicer to the Utility Debt Securitization Authority

Utility Debt Securitization Authority - 2016B Bonds
Securitization Charge to be Effective on November 15, 2026

Expense Component	Payment Due 6/15/2027	Combined
Principal Due	$0	$0
Interest Due	$2,282,050	$4,564,100
Reserve Fund Earnings	-$138,950	-$270,952
Replenish/(Release) Reserve Fund	$0	$0
Revenue from Prior Periods	-$2,643,248	-$2,643,248
Ongoing Servicer Fee	$110,158	$220,315
Administration Fees	$50,000	$100,000
Bond Administration Fees	$51,424	$102,848
Accounting Fees	$18,750	$37,500
Professional Fees	$10,300	$20,600
Directors and Officers Insurance	$27,295	$54,590
Total to be Recovered	**-$232,221**	**$2,185,754**
Allowance for Write-off at .370%	$0	$8,087
Revenue to be Recovered	**-$232,221**	**$2,193,841**
kWhs (based on 33 Days Sales Outstanding)	7,965,411,445	18,091,357,774
Last Billing Date	May 13, 2027	November 12, 2027
Securitization Charge (per kWh)	**-$0.000029**	**$0.000121**

Notes:

1) $8,087 / $2,193,841 = 0.370%
   Write-off rate based on PSEG Long Island Scorecard August 2026, as adjusted

2) Days Sales Outstanding based on PSEG Long Island Scorecard August 2026
   Billings on May 13 will be received 33 days later on June 15
   Billings on November 12 will be received 33 days later on December 15
   Billed sales reflect latest projections as of September 2026

Required Distribution List:

UDSA Trustees:
Bruce Levy
Robert Gurman
Jeff Pitkin

Bond Administrator:
LIPA
333 Earle Ovington Blvd. Ste. 403
Uniondale, NY 11553
Attention: Bobbi O'Connor, General Counsel

Bond Trustee:
The Bank of New York Mellon
500 Ross Street
Pittsburgh, PA 15262
Attention: Nathanael Marburger

Bond Issuer:
Utility Debt Securitization Authority
c/o Long Island Power Authority
333 Earle Ovington Blvd. Ste. 403
Uniondale, NY 11553
Attention: Bobbi O'Connor, General Counsel

Allocation Agent:
Long Island Power Authority

Rating Agencies:
Moody's Investors Service, Inc.
25th Floor, 7 World Trade Center,
250 Greenwich Street
New York, New York 10007
Attention: ABS/RMBS Monitoring Department

Standard & Poor's Ratings Services
55 Water Street
New York, New York 10041
Attention: Structured Credit Surveillance

Fitch Ratings
One State Street Plaza
New York, New York 10004
Attention: ABS Surveillance

Electronic Municipal Market Access:
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