Long Island Power Authority
Approved 2026 Budget and 2026–2029 Financial Plan
($ in thousands)

Utility Debt Securitization Authority

Description	2026 Approved	2027 Projected	2028 Projected	2029 Projected
Revenues	**$ 401,261**	**$ 377,398**	**$ 361,189**	**$ 365,645**
Operating Expenses				
Uncollectible Accounts	1,988	1,868	1,815	1,837
General and Administrative Expense				
Ongoing Servicer Fee	2,123	2,123	2,123	2,123
Administration Fees	600	600	600	600
Bond Administration Fees	418	428	439	450
Directors and Officers Insurance	343	353	364	374
Accounting, Legal & Misc. Fees	211	217	224	231
Total General and Administrative Expense	**3,695**	**3,722**	**3,750**	**3,778**
Amortization of Restructuring Property	**263,819**	**252,914**	**251,591**	**264,957**
Interest Expense	162,527	151,094	134,381	123,066
Amortization of Premium	(38,250)	(34,101)	(30,443)	(26,592)
Amortization of Deferred Debt Issuance Costs	1,598	1,448	1,311	1,194
Total Interest Expense	**125,875**	**118,440**	**105,249**	**97,669**
Reserve Fund Earnings	**7,239**	**7,239**	**7,239**	**7,239**
Change in Net Position	**$ 13,123**	**$ 7,693**	**$ 6,024**	**$ 4,642**

*Note: The four-year plan is based on the most current and verified data available.