September 1, 2026

To All Interested Proposers:

The Long Island Power Authority (the "Authority") is soliciting proposals from firms to provide **Hedging Advisory Services** The Request for Proposals ("RFP") is available for your reference on Bonfire's web site at https://lipower.bonfirehub.com.

It is requested that no later than **September 24, 2026, by 3 p.m. EST**, each proposer submits electronic copies of their technical proposal and price proposal in two separate files, along with the necessary forms.

To facilitate communications between the Authority and Proposers and to ensure that all Proposers have access to the same information, all information concerning this RFP will be posted on Bonfire's website at https://lipower.bonfirehub.com. All questions regarding this RFP must be submitted as set forth in the RFP. The Authority will post questions and responses on the RFP website.
Maria Gomes will serve as the primary point of contact for this RFP. Except as otherwise stated in the RFP, no other contact with Authority Board members, staff, or consultants regarding this RFP will be allowed during the RFP process. Violation of this requirement may be grounds for disqualification from the RFP process.

We look forward to your interest and participation in this RFP.

Sincerely,

Maria Gomes
Senior Manager, Procurement

REQUEST FOR PROPOSALS

FOR

Hedging Advisory and Market Intelligence Services

Long Island Power Authority

333 Earle Ovington Boulevard

Uniondale, New York 11553

September 1, 2026

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FORMS:

Form	Name	Description	Category	Required to be submitted with the RFP response?	File Type
A	Cover Letter	Cover Letter	RFP	Yes	Word
D	Appendix B	Participation by Minority Group Members & Women on State Contracts: Requirements and Procedures	MWBE	No, Informational	PDF
E	MWBE 100	EEO Policy Statement	MWBE	Yes	PDF
F	MWBE 101	Staffing Plan	MWBE	Yes	PDF
G	MWBE 102	Workforce Utilization Plan	MWBE	No – This is due quarterly if awarded a contract	Excel
H	MWBE 103	Utilization Plan	MWBE	Yes	PDF
I	MWBE 104	Waiver	MWBE	Optional - if you are not meeting the goal, complete this form	PDF
J	MWBE 105	Quarterly Contractor Compliance Report	MWBE	No – This is due quarterly if awarded a contract	PDF
K		Diversity Practices Questionnaire	MWBE	Yes	PDF
L	SDVOB	Service-Disabled Veteran-Owned Business	SDVOB	No, Informational	Word
M	SDVOB 100	Utilization Plan	SDVOB	Yes	PDF
N	SDVOB 200	Waiver Form	SDVOB	Optional - if you are not meeting the goal, complete this form	PDF

O	AC3290	Vendor Responsibility Questionnaire		Yes	PDF
P		Contingent Fee Certification		Yes	PDF
Q		MacBride Fair Employment Principles		Yes	PDF
R		Non-Collusive Bidding Certification		Yes	PDF
S		Lobbying Guidelines Regarding Procurements		Yes	PDF
T		Contractor Disclosure of Prior Non-Responsibility Determination		Yes	PDF
U		Sexual Harassment Policy		Yes	PDF
V		Gender-Based Violence and the Workplace Certification		Yes	PDF

The Long Island Power Authority ("LIPA") is soliciting proposals from qualified firms (hereinafter referred to as "firms") in response to this Request for Proposals ("RFP") to provide independent hedging advisory, market intelligence, analytical, and benchmarking services ("Services") in support of its energy risk-management program. LIPA expects to select one firm to provide the Services.

I. CALENDAR OF EVENTS

Issuance of RFP	September 1, 2026, 3PM EDT
Deadline for Questions	September 8, 2026, 3PM EDT
Answers will be posted by	September 10, 2026, 3PM EDT
Notices of Intent	September 14, 2026, 3PM EST
Proposal Due Date	September 24, 2026, 3PM EDT

II. CONTACT INFORMATION

Pursuant to State Finance Law sections 139-j and 139-k, this RFP includes and imposes certain restrictions on communications between LIPA and Proposers during the procurement process. A Proposer is restricted from making "Contacts" (i.e., an oral, written or electronic communications which a reasonable person would infer as an attempt to influence the award, denial, or amendment of a contract) from the issuance of the RFP through final award and approval of the resulting Procurement Contract by LIPA and the Office of the State Comptroller ("restricted period") with any LIPA staff, Trustee, or consultant other than as designated herein, unless it is a contact that is included among certain statutory exemptions as set forth in State Finance Law section 139-j(3)(a).

LIPA's designated contacts for this RFP are Maria Gomes, Sr. Manager of Procurement, (516-719-9215) and Pervez Khaled, Sr. Manager Energy Markets & Risk. In the event of a Contact during the restricted period, LIPA is required to determine whether the Proposer may have violated these statutory provisions. Certain findings of non-responsibility can result in rejection of contract award, and in the event of two findings within a four (4) year period, the Proposer is debarred from obtaining governmental Procurement Contracts. Further information about these requirements can be found in LIPA's Lobbying Guidelines Regarding Procurements, Rules, Regulations or Ratemaking which are posted on the website for this RFP.

Submission:

LIPA has implemented an e-Procurement platform called Bonfire. All RFP submissions must be uploaded electronically to https://lipower.bonfirehub.com. Hard copy proposals will not be accepted. All proposals and accompanying documentation will become property of LIPA and will not be returned. LIPA expressly reserves the right to utilize any and all ideas submitted in the proposals received unless covered by legal patent or proprietary rights which must be clearly noted in the proposal submitted in response to the RFP. Late proposals will not be accepted, nor will additional time be granted unless it is noticed and granted to all Proposers.

For a quick tutorial on how to register and make a submittal, visit:

Vendor Registration and Submission Video

Creating and Uploading a submission

Addenda:

LIPA may change, revise, delete, clarify, increase or otherwise modify this RFP. When doing so, LIPA will issue a written Addendum to the RFP which will be uploaded to the Bonfire portal. Proposer shall acknowledge receipt that it has received all Addenda issued during the Proposal process.

Q&A:

Upon release of this RFP, all Proposer communications related to this RFP must be done using the Bonfire Platform. Unauthorized contact with LIPA staff regarding the RFP may result in disqualification. Any oral communication will be considered unofficial and non-binding on LIPA.

Proposers may submit questions in writing using the Bonfire platform no later than the written questions deadline indicated in Section I above. Questions submitted after the deadline may not be answered.

Notices of Intent:

Notices of Intent are to be sent via email to Procurement1@lipower.org by the due date indicated above. While the notices of intent are not mandatory, we encourage vendors to submit them.

LIPA will not provide reimbursement of any costs or expenses incurred in connection with this RFP, including the costs of preparing and submitting a response, providing any additional information or attending an interview.

Interviews of top-qualifying Respondents may be conducted at LIPA's discretion on a specific day or days to be disclosed later in the RFP process. All top-qualifying Respondents will be notified of their exact interview date(s) in advance.

III. CONTRACT PERIOD

The term of the contract will be 5 years. LIPA may terminate the contract at any time, in its sole discretion, upon written notice.

IV. BACKGROUND

LIPA provides electric service in its service area (the "Service Area") which includes two counties on Long Island — Nassau County ("Nassau County") and Suffolk County ("Suffolk County") (except for the Nassau County villages of Freeport and Rockville Centre and the Suffolk County village of Greenport, each of which has its individually-owned municipal electric system) — and a portion of the Borough of Queens of The City of New York known as the Rockaways. LIPA is a corporate municipal instrumentality and a political subdivision of the State of New York (the "State"), exercising essential governmental and public powers. LIPA was created by the State Legislature in the Long Island Power Authority Act, Title 1-A of Article 5 (§ 1020 et seq.) of the Public Authorities Law of the State of New York, as amended (the "Act"), as amended by certain provisions of the LIPA Reform Act (defined below). LIPA is governed by a Board of Trustees (the "Trustees").

In order to assist LIPA in providing electric service in the Service Area, LIPA has generally entered into operations services and power supply agreements, the purpose of which is to provide LIPA with the operating personnel and a significant portion of the power supply resources necessary for LIPA to provide electric service in the Service Area.

Pursuant to the Second Amended and Restated Operation Services Agreement ("A&R OSA") dated December 15, 2021, as it may be restated, amended, modified, or supplemented from time to time, between LIPA and PSEG Long Island LLC ("PSEG Long Island"), PSEG Long Island through its operating subsidiary, Long Island Utility Servco LLC, assumed the responsibility as LIPA's service provider, to operate and manage LIPA's transmission and distribution system ("T&D System") and other utility business functions as of January 1, 2014. Additional information about LIPA and PSEG Long Island can be found on their respective websites. LIPA relies on a service provider managing power supply and fuel management services, including certain market risk management activities and the day-to-day interface with NYISO (e.g. scheduling and bidding). Starting January 1, 2026, this Power Supply Management and Fuel Management ("PSMFM") function is conducted on LIPA's behalf by The Energy Authority, Inc. ("TEA"). LIPA retains ultimate responsibility for its wholesale market activities, which are carried out with the assistance of PSEG Long Island and TEA.

Under certain power supply agreements that LIPA has entered, LIPA is obligated to provide natural gas and other fuels to and purchase all the energy produced by the contracted power plants.

LIPA maintains a Power Supply Risk Management program that hedges certain power and fuel related risks of LIPA operations. LIPA currently receives Services from BNP Paribas.

LIPA maintains the responsibility of oversight with respect to its service providers and maintains staff devoted to this function. LIPA requires Services described in the scope of services below to assist LIPA in its operational and financial oversight responsibilities, as well as its wholesale market activities.

V. SCOPE OF SERVICES

LIPA is a public power utility that serves Long Island and manages a portfolio that may include owned or contracted generation, load obligations, fuel supply, transmission rights, renewable resources, and financial and physical hedges.

Objectives

- Provide advice and recommendations on a disciplined, transparent hedging program aligned with LIPA's approved risk tolerance, governance requirements, budget objectives, and operational portfolio.
- Obtain independent and timely analysis of natural gas, power, basis, market drivers.
- Evaluate hedge performance and program design using appropriate benchmarks and peer or industry practices.
- Provide decision-ready recommendations that are understandable with trading personnel, management, risk committees, governing boards, auditors, and other stakeholders.
- Improve the consistency, auditability, and efficiency of hedge-plan monitoring and reporting.

Scope of Work:
Service Provider shall provide the following Services:

A. Hedge Program Advisory and Monitoring

- Review LIPA's approved hedge policy, hedge plan, delegated authorities, risk limits, and governance process at the start of the engagement and at least annually thereafter.
- Monitor actual and planned hedge positions against approved minimum and maximum targets, hedge horizons, time-based or value-based triggers, product limits, and other applicable guidelines.

- Provide periodic recommendations regarding hedge targets, timing, volumes, instruments, locations, and execution considerations. Recommendations must identify assumptions, risks, alternatives, and any potential conflict of interest.
- Support regularly scheduled hedge or risk-management meetings and additional meetings requested for material market events.
- Assist LIPA with evaluating discretionary hedges, policy exceptions, or proposed changes to its hedging policy, when requested.
- Provide consultation and supporting data for implementation of LIPA-approved strategies. Unless expressly included in the final agreement, the provider will not execute transactions, act as a commodity trading advisor, or have authority to bind LIPA.

B. Strategy Review and Analytics

- The provider shall evaluate the following, as applicable to LIPA's portfolio:
- Hedging objectives and risk tolerances;
- Hedge horizon and volumetric targets;
- Natural gas, power, environmental products, basis, and related risks;
- Selection and mix of physical and financial instruments;
- Scenario, stress, percentile/decile, or comparable probabilistic analysis;
- Program effectiveness, including budget stability, risk reduction, liquidity, credit, and operational considerations.

C. Market Intelligence and Required Market Coverage

The provider shall demonstrate detailed knowledge of, and reliable access to data for, the markets in which LIPA participates. Initial required coverage is listed below; LIPA may revise this list in the final RFP.

Market Area	Minimum Expected Coverage
Natural gas	Henry Hub; Transco Zone 6 New York basis
PJM power	PJM Western Hub; JCP&L zone or basis
NYISO power	Zone A and other applicable NYISO zones or hubs
Other	Any additional hubs, zones, products, fuels, environmental commodities, or portfolio risks identified by LIPA

For each market, the proposal should identify data sources, history and granularity, update frequency, licensing or redistribution restrictions, analytical methodology, and any incremental fees.

D. Research, Alerts, and Customized Reporting

- Daily, weekly, monthly, seasonal, and/or annual market reports, as proposed by the bidder and agreed with LIPA.
- Timely alerts and special reports concerning significant price movements, weather events, or other circumstances that may affect LIPA
- Fundamental analysis addressing supply, demand, weather, storage, and other relevant drivers.
- Technical analysis and indicators where useful, with an explanation of methodology and appropriate limitations.
- Customized presentations or briefings for staff, risk committees, management, governing boards, or other stakeholders.
- Additional reports, datasets, dashboards, forecasts, or analytical tools that the bidder believes would provide material value to LIPA. These items should be clearly identified as included or optional.

E. Benchmarking and Annual Program Review

- Work with LIPA/TEA to define appropriate benchmark metrics aligned with its objectives, portfolio, governance structure, and risk tolerance.
- Provide templates and reasonable assistance for secure transfer, validation, and analysis of budget, exposure, transaction, position, and performance data.
- Prepare a benchmarking analysis at least semi-annually (OR QUARTERLY), including methodology, assumptions, results, limitations, and actionable observations.
- Conduct an annual review of hedge-program effectiveness and continued alignment with LIPA objectives, approved policies, market conditions, and relevant industry practices.
- Present findings virtually or in person, as requested and priced in the proposal.

F. Technology, Data, and Security

- Describe any proposed portal, dashboard, position-monitoring system, indicators, or other technology without relying on proprietary product names as a substitute for functional descriptions.
- Identify required LIPA/TEA inputs, supported file formats or interfaces, data refresh frequency, user limits, hosting model, support hours, availability targets, and data export capabilities.
- Explain information-security controls, incident notification, business continuity, data retention, data ownership, confidentiality, subcontractor use, and deletion or return of LIPA data at contract end.
- Confirm that LIPA/TEA can obtain its data and provider-generated LIPA-specific outputs in commonly usable formats without additional license restrictions, subject to third-party data rights disclosed in the proposal.

G. Minimum Deliverables and Service Expectations

Deliverable	Minimum Frequency / Timing	Minimum Content
Kickoff and program review	Within 30 days after notice to proceed	Documented understanding of portfolio, policy, governance, data needs, and implementation plan
Hedge monitoring report	Monthly, or more frequently if proposed	Positions versus approved targets; exceptions; upcoming triggers; recommended actions and supporting rationale
Market intelligence	Bidder to propose daily/weekly/monthly package	Reports covering required markets, key drivers, outlook, risks, and material changes
Material market alert	Promptly; bidder to state target response time	Concise event description, portfolio relevance, potential actions, and follow-up analysis
Strategy meeting	At least monthly	Advisor participation, decision support, and written follow-up or action items
Benchmarking analysis	Semi-annually (OR QUARTERLY)	Transparent methodology, results, limitations, comparisons, and recommendations
Annual program review	Annually	Assessment of effectiveness, policy alignment, changing risks, and recommended improvements
Customized briefings	Two per year plus optional pricing	Audience-appropriate briefing for management, committee, or governing body

LIPA expects to award the contract to one vendor.

VI. PROPOSAL REQUIREMENTS

The following is a list of the information to be provided in the Proposal. A proposal that does not include all the information requested below may be deemed non-responsive and subject to rejection. **Proposals should respond to all areas listed below, in the order listed, and conclude with a separate section on cost.**

A. Management and Qualifications

In setting forth its qualifications, each Proposer shall provide, in concise but adequate detail, the information requested below, as appropriate. Responses should be limited to 20 single-sided pages (not including resumes) and shall be prepared on 8 ½ x 11-inch paper using at least 12-point type with standard margins. Each Proposer is requested to provide a copy of its Affirmative Action Policy as an appendix to its proposal. This appendix will not count against the page limit restriction.

Cover Letter

A cover letter, which shall be considered an integral part of the proposal, shall be bound with the proposal and signed by the individual(s) authorized to bind the Proposer contractually. In signing the cover letter, the Proposer agrees to be bound by the terms of this RFP and its submission hereunder for 180 days. The cover letter shall contain a statement that the Proposer's work for LIPA will not create any conflict of interest. If your firm believes that a conflict may arise, the nature of the conflict should be described – see section VI.A.9.

1. Provide a brief description of your firm and its ownership structure. Also include any significant developments, or organization, ownership or financial structure changes that have occurred in the last three years, or that you anticipate in the future.

2. Describe the previous experience and expertise of the firm in providing the proposed services to utilities, with specific identification of public power utilities and utilities that own or control generation portfolios. Include engagement size, markets covered, scope, duration, and outcomes, subject to confidentiality restrictions.

3. Detailed description of knowledge, data, analytical capability, and sample coverage for each required market. Provide sample reports, alerts, dashboards, and benchmarking outputs, with confidential information removed.

4. Proposed onboarding work plan, meeting cadence, deliverable schedule, implementation timeline, data requirements, and quality-control process.

5. Description of additional fundamental and technical information, forecasts, reports, datasets, tools, training, or other value-added services beneficial to LIPA.

6. Technology, cybersecurity, data management, business continuity, accessibility, and LIPA-support information.

7. Disclosure of actual or potential conflicts of interest, including brokerage, execution, trading, data-vendor, affiliate, or compensation arrangements, and the controls used to manage them.

8. At least three references for comparable engagements, preferably including public power utilities with owned or contracted generation.

9. Complete pricing proposal using the format in the Cost section.

10. Identify the nature of any potential conflict of interest your firm might have in providing the services under this RFP to LIPA.

(a) Identify any conflicts of interest, actual or potential, which might arise during your firm's representation of LIPA given prior or existing representation of other utilities. Please describe fully how such conflicts would be resolved or mitigated.

(b) State whether your firm currently represents any party that, to your knowledge, is pursuing any judicial, administrative, regulatory or arbitrative action against LIPA. Each firm must certify in writing that its representation of LIPA will not create any conflict of interest involving that firm.

11. Discuss any past or present civil or criminal legal investigations, pertinent litigation and/or regulatory action involving your firm or any of its employees that could impact on your role or ability to serve as a service provider to LIPA. If none, include a statement that there are no past or present civil or criminal legal investigations, or pertinent litigation and regulatory actions that could impact your firm's ability to serve in the required capacity.

B. Cost

Please provide annual cost for the services for the 5-year period.

Advisory fees should be presented transparently and on a total cost basis.

Cost Element	Requested Pricing Basis	Bidder Instructions
Base advisory fee	Monthly and annual fixed fee	All recurring services and deliverables included in the base scope
Implementation	One-time fixed fee, if applicable	Kickoff, configuration, data onboarding, training, and related expenses
Technology / data licenses	Annual and per-user, if applicable	Identify included users, third-party data, restrictions, and escalation terms
Optional services	Unit rates or fixed fees	Additional briefings, custom studies, on-site days, expanded market coverage, or other options
Travel and expenses	Included or not-to-exceed basis	State assumptions and whether prior approval is required
Price escalation	Percentage or index	State any escalation by contract year and applicable caps
Total evaluated cost	Contract term total	Provide total cost for an initial term of [three] years, including all required services

C. Other

I. Provide a copy of your firm's affirmative action policy and submit the information requested in the Diversity Questionnaire posted on the RFP website. These may be provided in an appendix that will not count against the page limit.

II. Confidential, trade secret or proprietary materials as defined by the laws of the State of New York must be clearly marked and identified as such upon submission. If FCM intends to seek exemption from disclosure of these materials under Freedom of Information Law, FCM must request the exemption in writing, setting forth the reasons for the claimed exemption, at the time of submission or as required to address requests for materials under Freedom of Information Law. Acceptance of the claimed materials does not constitute a determination on the exemption request, which determination shall be made in accordance with statutory procedures. Nothing in this Agreement is intended or shall be construed to waive any Party's right to claim that a communication or document is covered by a legally recognized privilege, including but not limited to the attorney client privilege.

VII. EVALUATION AND SELECTION

Threshold Criteria
None

A. Evaluation Criteria

A Selection Committee consisting of LIPA staff will evaluate the proposals. The Selection Committee will consider the following factors, not necessarily listed in the order of importance:

1. Solid knowledge of LIPA service territory, resource portfolio and operations. The firm's previous experience providing the proposed consulting services to electric utility, public power and other municipal clients.(25 points)
2. The qualifications, expertise, prior experience (in the NYISO, ISO-NE, PJM markets and associated gas markets) and availability of the proposed team assigned to LIPA's account, including expertise and experience pertinent to the services requested in the RFP. (25 points)
3. Overall organization, completeness, and quality of proposal, including cohesiveness, conciseness, clarity of response, demonstrated understanding of LIPA and degree of acceptance of LIPA's terms and conditions in LIPA's Standard Consulting Agreement. (10 points)

4. The firm's overall diversity and commitment to equal opportunity programs, MWBE- 6 points- (Diversity Practices Questionnaire) and SDVOB (4 points).

5. Cost- 30 points

B. Selection Process

The Selection Committee will initially review all proposals to determine responsiveness. Any proposal that does not address all requested requirements or is incomplete will be rejected.

The Selection Committee will evaluate all responsive and responsible proposals based on the criteria enumerated in Section VII (A), as referenced above. The Selection Committee may afford firms the opportunity to clarify proposals for the purpose of assuring a full understanding of their responsiveness to the RFP.

Prior to award of any contracts(s), the Selection Committee will conduct a vendor responsibility determination and may require eligible Proposers to answer questions and provide additional information to supplement the information provided in the Vendor Responsibility Questionnaire to assist the Selection Committee in making such a determination.

VIII. PROPOSAL INSTRUCTIONS AND CONDITIONS

A. Limitations

1. This RFP does not commit LIPA to award a contract, pay any costs incurred in the preparation of a response, or procure or contract for services of any kind whatsoever. LIPA reserves the right, in its sole discretion, to accept or reject any or all responses as a result of the RFP, to negotiate with any or all firms considered, or to cancel this RFP as a whole or in part. LIPA reserves the right to request additional information from all Proposers.

2. Proposers may be requested to clarify the contents of their proposal. Other than to provide such information as may be required by LIPA, no Proposer will be allowed to alter its proposal or to add new information after the RFP due date.

3. Proposers may be required to participate in negotiations and to submit any price, technical or other revisions to its proposal which may result from such negotiations.

4. Proposers must fully execute the following forms (posted on the RFP website) and submit with its proposal: 1). MacBride Fair Employment Principles; 2). Non-Collusive Bidding Certification; 3). Contractor Disclosure of Prior Non-Responsibility Determinations; 4). Contingent Fee Certification; 5). NYS Vendor Responsibility Questionnaire (please find form at

http://www.osc.state.ny.us/vendrep/ and include with your firm's response; 6). Diversity Questionnaire; 7) Form 101, Workforce Employment Utilization- Form 103 and EEO forms -Form 102. 8) Sexual Harassment Policy Form and 9) Gender-Based Violence and the Workplace Certification

5. All material submitted in response to this RFP will become the sole property of LIPA, except as noted in Section II above.

B. Proposal Submission

1. Proposals must include a cover letter indicating the mailing address of the office from which the proposal is submitted, the name and email address of the individual who will represent the firm as the primary contact person for the proposal, and the telephone number of the primary contact person.

2. Non-responsive proposals include, but are not limited to, those that:

    (a) are not in conformance with RFP requirements and instructions.

    (b) are conditional (e.g., the terms of the proposal are conditioned on an unrelated action by LIPA). or

    (c) contain a material omission(s).

    LIPA may waive minor informalities or irregularities in a proposal that are merely a matter of form and not substance and the correction of which would not be prejudicial to other proposals.

3. Joint proposals from multiple prime contractors will not be accepted. Proposals that include subcontractors are acceptable and encouraged to meet the MWBE goals. LIPA's contractual relationship will be with the prime contractor.

C. Participation of Minority and Women-Owned Business Enterprises (MWBE)

LIPA is committed to diversity and equal employment opportunities among its contractors, including the attorneys it engages. LIPA encourages all firms, including firms that are MWBE certified, to submit proposals in response to this RFP.

Please note that all certified MWBE firms submitting proposals to this RFP should be registered as such with the New York State Department of Economic Development. For firms that are not certified but have applied for certification, please provide evidence of filing, including filing date.

For purposes of this solicitation, LIPA hereby establishes an overall subcontracting goal of 0%; 0% for Minority-Owned Business Enterprises ("MBE") participation and 0% for Women-Owned Business Enterprises ("WBE") participation.

D. Participation of Service-Disabled Veteran Owned Businesses (SDVOB)
New York State has established a state-wide goal of 6% New York State Service-Disabled Veteran-Owned Business goal. Proposers should identify ways that they might be able to assist LIPA by subcontracting or other means to help achieve the New York State Service-Disabled Veteran-Owned Business goal of 6%. For more information regarding New York State Service-Disabled Veteran-Owned Businesses, please visit the New York State Office of Generals Services webpage http://www.ogs.ny.gov/Core/SDVOBA.asp.

For purposes of this solicitation, LIPA hereby establishes an overall subcontracting goal of 0%. Respondents are encouraged to use SDVOBs in connection with their proposed project.

E. Administrative Specifications

1. All proposals must be open for acceptance for 180 days and signed by an authorized officer of the firm.

2. The successful Proposer(s) must agree to provide LIPA with audit access on request during the term of the contract and for 7 years thereafter.

3. LIPA at any time, in its sole discretion, may terminate its contract with the successful Proposer(s).

F. Addenda: Errors and Omissions

1. If a Proposer discovers any ambiguity, conflict, discrepancy, omission or other error in this RFP, immediately notify Maria Gomes, Director of Procurement, in writing, of such error and request clarification or modification to the document.

2. Should LIPA find it necessary, modification to the RFP will be made by addenda. Such modifications will be posted on the RFP website.

3. If a Proposer fails to notify LIPA of a known error or an error that reasonably should have been known prior to the final filing date for submission, the Proposer shall assume the risk. If awarded the contract, the Proposer(s) shall not be entitled to additional compensation or time by reason of the error or its late correction.

G. Debriefing of Unsuccessful Proposers

Upon written request to Joseph LaMotta, Director of Procurement Strategy, a debriefing will be scheduled with an unsuccessful Proposer after LIPA has provided notice of its selection of one or more successful Proposer(s). Discussion will be limited to a critique of the proposal submitted by the Proposer requesting the debriefing. Comparisons between proposals or evaluations of the other proposals will not be discussed. Debriefings may be conducted in person or on the telephone, at LIPA's discretion.

IX. CONTRACT APPROVAL

LIPA's selection of one or more successful Proposer(s) shall not be binding, valid and effective until it has been approved by LIPA's Board of Trustees and the Office of the State Comptroller (OSC). In addition, any contracts issued pursuant to this RFP shall not be valid, effective or binding until approved by the New York Office of State Comptroller and filed in his office, in accordance with Section 112 of the New York State Finance Law.