

**Long Island Power Authority  
Annual Transmission Revenue Requirement  
Formula Rate Template  
Index**

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Line Item	Item Description	Source
1	Operation & Maintenance Expense	\$ - O&M Expense (FERC Accounts 560-573)
2	Administration & General Expenses	\$ - A&G Expense (FERC Accounts 920-935)
3	Depreciation & Amortization Expense	\$ - Depreciation Expense (Project Specific Depreciation + Depreciation for FERC Accounts 390-399)
4	<b>TOTAL OPERATING EXPENSE</b>	\$ - O&M + A&G + Depreciation Expense
5	<b><u>RATE BASE</u></b>	\$ 4,946,765.42 Rate Base
6	Return on Rate Base	\$ 402,498.01 Rate Base * Rate of Return
6a	Total Project Specific Return Adjustment	\$ - Project Specific Adjustment
7	<b>TOTAL REVENUE REQUIREMENT</b>	\$ 402,498.01 Operating Expense + Return on Rate Base + Project Specific Return Adjustments
8	Incentive Return	\$ - Project Specific Incentive Return
9	True-up Adjustment	\$ - True Up
10	Taxes (PILOT)	\$ 4,246.49 Taxes
11	<b>NET ADJUSTED REVENUE REQUIREMENT</b>	\$ 406,744.50 (sum lines 7-10)

Line Item	FERC Account Number	Account Description	Account Balance	Source	PPTN Ratio	Total O&M Allocated to PPTN
<b>Operation:</b>						
1	560	Supervision & Engineering	\$ 8,520,626.31	A.1 Accounting Inputs Line 219		
2	561	Load Dispatching	\$ 23,408,816.91	A.1 Accounting Inputs Line 220-225		
3	562	Station Expenses	\$ 11,781,133.13	A.1 Accounting Inputs Line 226		
4	563	Overhead line expense	\$ 330,579.60	A.1 Accounting Inputs Line 227		
5	564	Underground line expenses	\$ 717,214.21	A.1 Accounting Inputs Line 228		
6	566	Misc. Trans. Expenses	\$ 1,764,907.39	A.1 Accounting Inputs Line 229		
7		<b>Total Operation</b>	<u>\$ 46,523,277.55</u>	(sum lines 1-6)		
<b>MAINTENANCE:</b>						
8	568	Supervision & Engineering	\$ -	A.1 Accounting Inputs Line 229		
9	569	Structures	\$ 661,533.00	A.1 Accounting Inputs Line 233		
10	570	Station Equipment	\$ 2,275,397.74	A.1 Accounting Inputs Line 234		
11	571	Overhead Lines	\$ 6,868,204.40	A.1 Accounting Inputs Line 235		
12	572	Underground Lines	\$ 2,081,183.37	A.1 Accounting Inputs Line 236		
13	573	Misc. Transm. Plant	\$ -	A.1 Accounting Inputs Line 237		
14		<b>Total Maintenance</b>	<u>\$ 11,886,318.50</u>	(sum lines 8-13)		
15		<b>TOTAL O&amp;M</b>	<u>\$ 58,409,596.05</u>	(sum lines 7 & 14)		
<b>ADJUSTMENTS:</b>						
16		Step-Up Transformers	\$ -	A.4 Step up Transformers		
17		Other	\$ -			
18						
19		<b>TOTAL ADJUSTMENTS</b>	<u>\$ -</u>	(sum lines 16-17)		
20		<b>TOTAL ADJUSTED O&amp;M TRANSMISSION</b>	<u>\$ 58,409,596.05</u>	(sum lines 15 & 19)	0%	<u>\$0</u>

Line Item	FERC Account Number	Account Description	Total	Source	Labor Ratio	PPTN Ratio	Transmission (\$)
1	920	A&G Salaries	\$ 142,409,631.32	A.1 Accounting Inputs Line 286			
2	921	Office Supplies & Expenses	\$ 39,375,949.77	A.1 Accounting Inputs Line 287			
3	922	Admin. Exp. Transferred-Cr	\$ -	A.1 Accounting Inputs			
4	923	Outside Services Employed	\$ 65,370,515.64	A.1 Accounting Inputs Line 288			
5	924	Property Insurance	\$ -	A.1 Accounting Inputs Line 289			
6	925	Injuries & Damages Insurance	\$ -	A.1 Accounting Inputs Line 290			
7	926	Employee Pensions & Benefits	\$ 13,449,614.74	A.1 Accounting Inputs Line 291			
8	928	Reg. Commission Expenses	\$ 10,824,245.45	A.1 Accounting Inputs Line 292			
9	930	Obsolete/Excess Inv	\$ 20,451.59	A.1 Accounting Inputs Line 293-294			
10	931	Rents	\$ 1,168,711.54	A.1 Accounting Inputs Line 295			
11	935	Maint of General Plant A/C 932	\$ (52,426.33)	A.1 Accounting Inputs Line 296			
12		<b>TOTAL</b>	<b>\$ 272,566,693.72</b>	(sum lines 1-11)			
13		<b>TOTAL A&amp;G Expense</b>	<b>\$ 272,566,693.72</b>	Line 12	14.76%	0.0%	\$ -

Line Item	FERC Account Number	Account Description	Source	Transmission	General Plant	Transmission Labor Ratio	General Plant Allocated to Transmission	PPTN Ratio	Total Annual Depreciation Allocation
1	390	Structures & Improvements	B.1 LIPA Depreciation Line 14		\$ 699,605.42				
2	391	Office Furniture & Equipment	B.1 LIPA Depreciation Line 15		\$ 844,742.00				
3	392	Transportation Equipment	B.1 LIPA Depreciation Line 16-18		\$ 16,832,660.70				
4	393	Stores Equipment	B.1 LIPA Depreciation		\$ -				
5	394	Tools, Shop & Garage Equipment	B.1 LIPA Depreciation Line 19		\$ 1,885,177.99				
6	395	Laboratory Equipment	B.1 LIPA Depreciation Line 20		\$ 13,989.99				
7	396	Power Operated Equipment	B.1 LIPA Depreciation Line 21		\$ 536,955.16				
8	397	Communication Equipment	B.1 LIPA Depreciation Line 22		\$ 3,530,892.46				
9	398	Miscellaneous Equipment	B.1 LIPA Depreciation Line 23		\$ 1,617,242.30				
10	399	Other Tangible Property	B.1 LIPA Depreciation		\$ -				
11		<b>Unadjusted General Plant Depreciation</b>							
<b>Project Specific Depreciation - LIPA PPTN</b>									
12	352	Structures and improvements	A.6 Project Specific_ACC_PPTN Line 3	\$ -					
13	353	Station equipment	A.6 Project Specific_ACC_PPTN Line 4	\$ -					
14	354	Towers and fixtures	A.6 Project Specific_ACC_PPTN Line 5	\$ -					
15	355	Poles and fixtures	A.6 Project Specific_ACC_PPTN Line 6	\$ -					
16	356	Overhead conductors and devices	A.6 Project Specific_ACC_PPTN Line 7	\$ -					
17	357	Underground conduit	A.6 Project Specific_ACC_PPTN Line 8	\$ -					
18	358	Underground conductors and devices	A.6 Project Specific_ACC_PPTN Line 9	\$ -					
19		<b>TOTAL</b>	(Sum lines 1-18)	\$ -	\$ 25,961,266.02	14.76%	\$ 3,832,914.59	0%	\$ -

Item Description	Source	Account Total	Transmission Labor Ratio	General Plant Allocated to Transmission	PPTN Allocation	Total Transmsission	Rate of Return	Return on Rate Base
A) Net Electric Plant in Service								
Net Transmission Plant	A.1 Accounting Inputs	\$ 1,972,223,665.09			0%	\$ -		
Net General Plant	A.1 Accounting Inputs	\$ 213,971,850.67	14.76%	\$ 31,590,748.62	0%	\$ -		
B) Rate Base Adjustments								
* Cash Working Capital	O&M + A&G	\$ -				\$ -		
* Materials & Supplies	A.2 Rate Base Adjustments Line 2	\$ -				\$ -		
* Prepayments	A.2 Rate Base Adjustments Line 3	\$ -				\$ -		
* Land Held for Future Use	A.5 Land Line 1	\$ 1,835,837.22				\$ 1,835,837.22		
* CWIP	A.2 Rate Base Adjustments Line 1	\$ 3,110,928.20				\$ 3,110,928.20		
* Abandoned Plant	A.2 Rate Base Adjustments Line 4	\$ -				\$ -		
* Regulatory Asset	A.2 Rate Base Adjustments Line 5	\$ -				\$ -		
<b>TOTAL (sum lines 2-11)</b>						<b>\$ 4,946,765.42</b>	<b>8.1%</b>	<b>\$ 402,498.01</b>

Line Item	Item Description	Source	Structure	Cost Rate	Weighted Average
<b><u>Project XXXX</u></b>					
1	Long Term Debt	Capital Structure Inputs	49.00%	6.46%	3.16%
2	Total Debt	Capital Structure Inputs	49.00%		3.16%
3	Equity	Capital Structure Inputs	51.00%	9.75%	4.97%
4	WACC		100%		8.14%
5	Project Net Plant	6 Project Spec IR Line 1a			\$ -
6	Project Base Return	7 Capital Structures Line 4 * Line 5			\$ -
7	Project Allowed Return	Line 4 * Line 5			\$ -
8	Project XXXX Specific Retrun Adjustment	Line 7 - Line 6			-
9	<u>Total Project Adjustments</u>				-

Line Item	Item Description	Source	Total	Notes
1	Gross Transmission Plant - Total	A.3 T&G Plant Line 13	\$ 2,489,269,185.09	
1a	Transmission Accumulated Depreciation	A.3 T&G Plant Plant Line 13 Depreciation	\$ 517,045,520.00	
1b	Transmission CWIP, Regulatory Asset and Abandoned Plant	4 - Rate Base Sum Lines 9,10,11	\$ 3,110,928.20	
2	Net Transmission Plant - Total	Line 1-Line 1a- Line 1b	\$ 1,975,334,593.29	
<b>O&amp;M TRANSMISSION EXPENSE</b>				
3	Total O&M Allocated to Transmission	O&M + A&G	\$ 98,651,272.13	
<b>GENERAL DEPRECIATION EXPENSE</b>				
5	Total General Depreciation Expense	3 - Depreciation Line 19	\$ 3,832,914.59	
6	<b>Annual Allocation Factor for Expenses</b>	Formula (Line 3 + Line 5)/Line 1	4.12%	
<b>RETURN</b>				
7	Return on Rate Base	4 - Rate Base Line 12	\$ 160,471,748.67	
8	<b>Annual Allocation Factor for Return on Rate Base</b>	Line 7/Line 2	8.12%	

Line No.	Project Name and #	Type	Project Gross Plant (\$)	Project Accumulated Depreciation (\$)	Annual Allocation Factor for Expenses	Annual Allocation for Expenses (\$)	Project Net Plant (\$)	Annual Allocation Factor for Return	Annual Return Charge (\$)	Project Depreciation/Amortization Expense (\$)	Annual Revenue Requirement (\$)	Incentive Return in basis Points Per Approval	Incentive Return (\$)	Discount	Project Specific Capital Structure and Cost Of Capital	Total Annual Revenue Requirement (\$)	True-Up Adjustment (\$)	Net Revenue Requirement (\$)
					Line 6	Col. 3 * Col. 5			(Col. 7 * Col. 8)	(Note E)	(Sum Col. 6, 9 & 10)		Col. 7 * Col. 12			(Sum Col. 11 + 13 + 14 + 14a)	True Up Line 2	Sum Col. 15 + 16
1a	XXXX				0.041	-	-	0.081	-		-		-				-	
1b																		
1c																		
1d																		
1e																		
1f																		
1g																		
1h																		
1i																		
1j																		
1k																		
1l																		
1m																		
Total			\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -

Line Item	Item Description	Source	Structure	Cost Rate	Weighted Average	Notes
1	<b>Long Term Debt</b>	Capital Structure	49.00%	6.46%	3.16%	Cost of LIPA's Long term Taxable Debt
2	<b>Total Debt</b>	Capital Structure	49.00%		3.16%	
3	<b>Equity</b>	Capital Structure with Cost Rate adjusted	51.00%	xx%		
4	<b>WACC</b>	Capital Structure	100.00%			
5	<b>Rate Base</b>	4 - Rate Base Lines 2-11			\$ 2,008,761,179.13	
6	<b>100 Basis Point Incentive Return multiplied by Rate Base</b>	Line 4* Line 5				
7	<b>Return on Rate Base</b>	Line 5 * Capital Structure B Line 4			\$ 163,444,656.29	
8	<b>Incremental Return for 100 basis point increase in ROE</b>	Line 6 - Line 7				
9	<b>Net Transmission Plant</b>	4 - Rate Base Line 2			\$ 1,972,223,665.09	
10	<b>Incremental Return for 100 basis point increase in ROE divided by Rate Base</b>	Line 8/Line 9				

Line Item	Item Description	Source	Structure	Cost Rate	Weighted Average	Notes
1	<b>Long Term Debt</b>	C.1 Capital Structure Inputs Line 1	49.00%	6.46%	3.16%	Cost of LIPA's Long term Taxable Debt
2	<b>Total Debt</b>		49.00%		3.16%	
3	<b>Equity</b>	C.1 Capital Structure Inputs Line 2	51.00%	9.75%	4.97%	
4	<b>WACC</b>		100%		8.14%	

(A) Line No.	(B) Project Name	(C) Project Number	(D) Actual Revenues Received	(E) Actual Net Revenue Requirement	(F) True-Up Adjustment Principal Under/(Over)	(G) Prior Period Adjustment	(H) Applicable Interest Rate on Under/(Over)	(I) True-Up Adjustment Interest Under/(Over)	(J) Total True-Up Adjustment
			Amount Actually Received	ARR Using Actual Cost Data	Col. (E) - Col. (D)	If Applicable	Line No. 3	(Column F + Column G) x Column H	Column F + Column G + Column I
1a			-	-	-		1%	-	-
1b			-	-	-		1%	-	-
1c			-	-	-		1%	-	-
1d			-	-	-		1%	-	-
1e									
...									
...									
2	Total								-

**Notes**

The interest rate in cell P& is a placeholder interest rate taken from FERC. It should be updated regularly based on a combination of FERC guidance and LIPA's circumstances. Currently there are no True Up Adjustments as this is the first PPTN filing and therefore nothing to True Up. This will be used in the future.

	Interest Rate	Source
3	0.61%	<a href="https://www.ferc.gov/interest-calculation-rates-and-methodology">https://www.ferc.gov/interest-calculation-rates-and-methodology</a>

Published @ <https://www.ferc.gov/interest-calculation-rates-and-methodology>

Applicable Annual Quarter	Annual Rate	Monthly Rate	Monthly Rate
Second Quarter 2026	6.78%	Jun	0.56%
		May	0.58%
		Apr	0.56%
First Quarter 2026	7.20%	Mar	0.61%
		Feb	0.55%
		Jan	0.61%
Fourth Quarter 2025	7.50%	Dec	0.64%
		Nov	0.62%
		Oct	0.64%
Third Quarter 2025	7.50%	Sep	0.62%
		Aug	0.64%
		Jul	0.64%
Second Quarter 2025	7.55%	Jun	0.62%
		May	0.64%
		Apr	0.62%
First Quarter 2025	8.04%	Mar	0.68%
		Feb	0.62%
		Jan	0.68%

Account Inputs & Adjustments				Account Balances	2024 Actuals	2023 A
Line No.	FERC No.	Account Description	Allocators		(in \$000)	(in \$000)
<b>Revenue</b>					<b>2024 Actuals</b>	<b>2023 A</b>
					(in \$000)	(in \$000)
1		Delivery Charge (RDM Target)			1,666,450	1,533,889
2		T&D Property Tax (RDM Target)			301,613	302,465
3		Merchant Function Charge (RDM Target)			25,718	23,880
4		Power Supply Charge			1,972,576	1,800,410
5		Energy Efficiency and Distributed Energy (DER)			79,491	67,125
6		New York State Assessment			9,440	11,160
7		Suffolk Property Tax Settlement			52,493	41,155
8		Visual Benefits Assessment (VBA)			1,223	1,217
9		Revenue Related PILOTS			43,198	39,361
10		RDM Collection(Refund)			26,314	(63,053)
11		DSA Collection(Refund)			12,126	(1,522)
12		Other Regulatory Amortizations and Deferrals			(133,758)	(45,231)
13		Miscellaneous Revenues			37,606	37,061
14		Customer Benefit Contribution (CBC)				
15		<b>TOTAL REVENUE</b>			<b>4,094,492</b>	<b>3,747,918</b>
<b>Expenses</b>						
<b>Fuel and Purchased Power</b>						
16		Capacity Charges			368,033	391,484
17		National Grid (PSA)			262,864	232,092
18		Purchased Power			471,018	389,591
19		Natural Gas			301,694	298,707
20		Fuel Oil			35,673	35,039
21		Renewable Power			141,517	83,107
22		Transmission			25,573	53,607
23		Nine Mile Nuclear			11,851	24,370
24		Regional Greenhouse Gas Initiative (RGGI)			87,690	55,621
25		Zero Emissions Credits			67,776	63,050
26		Fuel and Power Supply Management Services			22,066	21,413
27		Other			3,571	3,428
28		National Grid (PSA) Property Taxes			152,501	95,283
29		Fast Track Units Property Taxes			7,885	7,537
30		Nine Mile Point Property Taxes			5,411	5,141
31		<b>Fuel and Purchased Power</b>			<b>1,965,123</b>	<b>1,759,470</b>
<b>O&amp;M Expenses</b>						
32		Transmission & Distribution			202,473	191,352
33		Business Services			89,200	80,663
34		Customer Services			121,546	120,940
35		Energy Efficiency & DER			90,556	94,788
36		Construction & Operations Services			37,585	35,104
37		Power System Management			20,500	16,756
38		Emergency Preparedness			-	-
39		Utility 2.0 Costs			9,559	4,926
40		Information Technology & Cybersecurity			97,216	86,204
41		Asset Management & Reliability			10,187	7,318
42		Storm Restoration-T&D			44,945	21,902
43		Storm Restoration-Business Services			263	181
44		Storm Restoration-Customer			795	955
45		NYS Assessment			9,440	11,160
46		Accretion of Asset Retirement Obligation			280	263
47		Pension (PSEG Operating Expenses)			16,915	15,420
48		OPEB (PSEG Operating Expenses)			20,008	19,064
49		Miscellaneous			3,425	150
50		Uncollectible Accounts Delivery			8,884	26,042
51		Uncollectible Accounts Fuel & Power			8,199	23,043
52		LIPA Operating Expenses			94,893	94,585
53		<b>O&amp;M Expenses</b>			<b>886,871</b>	<b>850,815</b>
<b>Cash Reductions to O&amp;M</b>						
54		Other Interest Costs			10,736	12,249
55		Suffolk Property Tax Settlement (Principal)			(39,030)	(25,673)
56		Visual Benefits Assessment (Principal)			(1,081)	(1,041)
57		PSEG Long Island OPEB Expenses			-	-
58		<b>Cash Reductions to O&amp;M</b>			<b>(29,374)</b>	<b>(14,466)</b>
<b>PILOTS &amp; Taxes</b>						
59		PILOTS - Property-Based Taxes			301,613	302,465
60		PILOTS - Revenue-Based Taxes			43,198	39,361
61		<b>PILOTS &amp; Taxes</b>			<b>344,811</b>	<b>341,826</b>
<b>Other Income and Deductions</b>						
62		Short-Term Investment Income			(41,553)	(45,731)
63		Suffolk Property Tax Settlement			(13,464)	(15,482)
64		Visual Benefits Assessment			(142)	(176)
65		Nuclear Decommissioning Trust Fund			-	-
66		Earnings on OPEB Account			(24,666)	(17,317)
67		PSEG Long Island Funding Accounts			(13,169)	(10,986)
68		Miscellaneous Income and Deductions - LIPA			(1,790)	(3,968)
69		Miscellaneous Income and Deductions - PSEG Long Island			(1,530)	(5,020)
70		Build America Bonds Subsidy - U.S. Treasury			(2,890)	(3,102)
71		Efficiency & DER - RGGI Funding			(20,000)	(20,000)
72		Other Grant Income			(6,626)	(1,035)
73		<b>Other Income and Deductions</b>			<b>(126,229)</b>	<b>(122,817)</b>
<b>Debt Service Plus Coverage</b>						
74		UDSA Debt Service			383,971	449,199
75		LIPA Debt Service			310,171	234,857
76		Coverage			359,148	249,034
77		<b>Debt Service Plus Coverage</b>			<b>1,053,290</b>	<b>933,090</b>
78		<b>TOTAL EXPENSES</b>			<b>4,094,492</b>	<b>3,747,919</b>
79		<b>Revenue Surplus / (Shortfall)</b>			<b>-</b>	<b>(0)</b>

Assets: Production Plant - Nuclear Production				Allocated Reserve	Net Book Value	Depreciation	Allocated Reserve	Net Book Value	Depreciation		
Book Cost	Reserve	Net Book Value	Depreciation	Book Cost	Reserve	Net Book Value	Depreciation	Book Cost	Reserve	Net Book Value	Depreciation
80	320	Land and land rights	-	6,206	-	6,206	-	-	-	-	-
81	321	Structures and improvements	289,130,067	177,932,449	111,197,618	5,551,130	289,130,067	169,488,135	119,641,932	5,323,049	
82	322	Reactor plant equipment	368,759,554	194,865,592	173,893,962	8,738,969	368,759,554	195,805,990	172,953,564	7,446,207	
83	323	Turbogenerator units	112,034,277	58,985,122	53,049,155	2,735,039	112,034,277	55,518,514	56,515,762	2,483,697	
84	324	Accessory electric equipment	153,483,061	89,846,268	63,636,794	3,197,167	153,483,061	89,090,437	64,392,625	2,910,704	
85	325	Misc. power plant equipment	124,789,427	62,472,880	62,316,547	3,181,150	124,789,427	61,130,599	63,658,828	2,616,957	

86	326	Asset Retirement Obligations	-	-	-	-	-	-	-	
87		<b>Sub-total: Production Plant - Nuclear Production Assets</b>	<b>1,048,196,386</b>	<b>584,102,310</b>	<b>464,094,075</b>	<b>23,403,455</b>	<b>1,048,202,592</b>	<b>571,033,675</b>	<b>477,168,917</b>	<b>20,780,614</b>
<b>Assets: Transmission Plant</b>										
88	350	Land and land rights	65,864,250	3,223,944	62,640,306	167,347	65,864,250	14,606,646	51,257,604	158,086
89	351	Clrg land and rights of way	-	-	-	-	-	-	-	-
90	352	Structures and improvements	21,397,415	5,441,810	15,955,605	348,469	21,397,415	10,301,767	11,095,649	288,231
91	353	Station equipment	1,109,624,103	216,641,893	892,982,210	25,804,199	1,109,624,103	263,614,309	846,009,794	16,156,785
92	354	Towers and fixtures	8,217,202	3,403,489	4,813,713	180,679	8,217,202	5,618,996	2,598,207	141,562
93	355	Poles and fixtures	253,512,949	67,829,350	185,683,598	6,129,658	253,512,949	64,892,042	188,620,907	4,417,235
94	356	Overhead conductors and devices	199,006,403	64,561,491	134,444,912	3,794,683	199,006,403	60,841,129	138,165,274	3,071,359
95	357	Underground conduit	171,042,648	35,863,241	135,179,407	2,541,411	171,042,648	49,566,565	121,086,083	2,224,222
96	358	Underground conductors and devices	660,604,215	120,080,302	540,523,913	12,233,687	660,604,215	135,095,672	525,508,543	13,691,874
97		<b>Sub-total: Transmission Plant Assets</b>	<b>2,489,269,185</b>	<b>517,045,520</b>	<b>1,972,223,665</b>	<b>51,200,132</b>	<b>2,489,269,185</b>	<b>604,927,124</b>	<b>1,884,342,061</b>	<b>40,149,345</b>
<b>Assets: Distribution Plant</b>										
98	360	Land and land rights	60,403,758	-	60,403,758	-	60,403,758	18,442,867	41,960,891	-
99	361	Structures and improvements	24,347,219	5,341,643	19,005,577	455,516	24,347,219	8,304,269	16,042,951	437,120
100	362	Station equipment	1,059,783,625	229,868,052	829,915,573	29,433,804	1,059,783,625	212,527,364	847,256,261	18,250,577
101	364	Poles, towers, and fixtures	838,275,818	92,101,651	746,174,167	25,279,225	838,275,818	110,580,116	727,695,703	17,818,604
102	365	Overhead Conductors and Devices Primary	506,061,860	76,574,467	429,487,393	12,087,623	506,061,860	152,645,295	353,416,565	11,666,049
103	365	Overhead Conductors and Devices Secondary	268,981,393	50,160,744	218,820,649	6,630,953	268,981,393	73,188,249	195,793,144	7,074,723
104	366	Underground conduit	347,250,127	54,111,038	293,139,089	6,308,671	347,250,127	70,756,173	276,493,953	5,197,979
105	367	Underground Conductors and Devices Primary	725,732,238	95,368,441	630,363,856	13,368,970	725,732,238	108,238,530	617,493,728	11,031,863
106	367	Underground Conductors and Devices Secondary	282,822,682	25,594,739	257,227,923	5,250,824	282,822,682	30,319,649	252,503,013	4,375,878
107	368	Line transformers-OH TRANSFORMERS	597,487,248	27,954,248	569,533,000	21,487,169	597,487,248	66,684,492	530,802,756	18,643,482
108	368	Line transformers-OH PROTECT EQUIPT	393,857,705	113,196,880	280,660,825	13,878,091	393,857,705	128,655,329	265,202,376	11,018,162
109	368	Line transformers-UG TRANSFORMERS	388,476,211	4,100,184	384,376,028	19,031,250	388,476,211	12,006,958	376,469,253	13,781,578
110	368	Line transformers-UG PROTECT EQUIPT	125,439,745	21,675,243	103,764,502	4,481,304	125,439,745	26,759,760	98,679,985	3,510,398
111	369	Services-OU	233,335,585	62,321,437	171,014,148	6,217,810	233,335,585	72,589,690	160,736,895	3,760,055
112	369	Services-UG	171,682,792	35,646,061	136,036,731	3,547,969	171,682,792	57,783,042	113,899,390	2,618,825
113	370	Meters	195,549,527	36,472,354	159,077,173	15,327,842	195,549,527	50,381,075	145,168,452	22,228,782
114	371	Installations on customers' premises (Outdoor Lights)	15,568,296	2,214,027	13,354,269	830,783	15,568,296	15,568,296	-	-
115	372	Leased assets on customers' property	733,788	32,085	701,703	32,085	733,788	(12,718,460)	13,452,248	11,919,396
116	373	Street lighting and signal systems	-	-	-	-	-	-	-	-
117		<b>Sub-total: Distribution Plant Assets</b>	<b>6,235,789,657</b>	<b>932,733,293</b>	<b>5,303,056,364</b>	<b>183,649,889</b>	<b>6,235,789,657</b>	<b>1,202,732,054</b>	<b>5,033,057,603</b>	<b>163,333,471</b>
<b>Assets: General Plant</b>										
118	389	Land and land rights	11,562,682	-	11,562,682	-	11,562,682	-	11,562,682	-
119	390	Structures and improvements	39,939,590	3,493,668	36,445,923	699,605	39,939,590	4,441,526	35,498,064	679,023
120	391	Office furniture and equipment-Includes Computers	77,097,502	29,539,391	47,558,111	844,742	77,097,502	41,834,910	35,262,593	5,578,106
121	392	Transportation equipment-TRAILERS NON OFFICE	4,426,626	2,372,878	2,053,949	12,302,132	4,426,626	854,663	3,571,963	176,568
122	392	Transportation equipment-PASS CARS VANS LIGHT TRUCK	14,812,844	2,179,074	12,633,769	1,227,476	14,812,844	9,912,619	4,900,225	3,620,926
123	392	Transportation equipment-HEAVY TRUCKS >=12KLB	48,057,169	22,072,884	25,984,285	3,303,052	48,057,169	21,978,768	26,078,401	3,772,223
124	394	Tools, shop, and garage equipment	28,798,387	14,575,519	14,222,868	1,885,178	28,798,387	13,818,263	14,980,123	1,690,983
125	395	Laboratory equipment	187,578	63,420	124,158	13,990	187,578	187,578	-	-
126	396	Power operated equipment	9,848,562	2,649,871	7,198,691	536,955	9,848,562	5,590,264	4,258,298	766,668
127	397	Communication equipment	53,486,415	16,983,563	36,502,852	3,530,892	53,486,415	13,177,172	40,309,242	3,304,014
128	398	Misc. equipment	27,362,334	7,677,771	19,684,563	1,617,242	27,362,334	11,545,303	15,817,032	1,367,728
129		<b>Sub-total: General Plant Assets</b>	<b>315,579,689</b>	<b>101,607,838</b>	<b>213,971,851</b>	<b>25,961,266</b>	<b>315,579,689</b>	<b>123,341,065</b>	<b>192,238,623</b>	<b>20,946,240</b>
130		<b>TOTAL ASSETS</b>	<b>10,088,834,916</b>	<b>2,135,488,961</b>	<b>7,953,345,955</b>	<b>284,214,742</b>	<b>10,088,841,122</b>	<b>2,502,033,918</b>	<b>7,586,807,204</b>	<b>245,209,670</b>
<b>FERC Revenue</b>										
131	440	Residential sales	-	-	2,273,676,930	-	-	-	2,006,710,577	-
132	442	Commercial and industrial sales	-	-	1,848,750,535	-	-	-	1,686,686,997	-
133	444	Public street and highway lighting	-	-	18,563,728	-	-	-	17,920,729	-
134	445	Other sales to public authorities	-	-	3,168,615	-	-	-	3,042,710	-
135	446	Sales to railroads and railways	-	-	45,998,112	-	-	-	41,432,056	-
136	447	Sales for resale	-	-	-	-	-	-	-	-
137	448	Interdepartmental sales	-	-	-	-	-	-	-	-
138		<b>Sub-total: Sales of Electricity</b>	-	-	<b>4,190,155,920</b>	-	-	-	<b>3,755,793,069</b>	-
139	449	Provision for Rate Refunds	-	-	-	-	-	-	-	-
140	450	Forfeited discounts	-	-	14,161,810	-	-	-	15,315,105	-
141	451	Miscellaneous service revenues	-	-	5,484,464	-	-	-	5,749,317	-
142	454	Rent from electric property	-	-	13,447,277	-	-	-	11,855,362	-
143	456	Other electric revenues	-	-	(133,757,641)	-	-	-	(45,230,657)	-
144	456	Revenues from Transmission of Electricity of Others	-	-	5,000,400	-	-	-	4,436,235	-
145		<b>Sub-total: Other Operating Revenues</b>	-	-	<b>(95,663,690)</b>	-	-	-	<b>(7,874,638)</b>	-
146		<b>TOTAL FERC REVENUE</b>	-	-	<b>4,094,492,231</b>	-	-	-	<b>3,747,918,431</b>	-
<b>FERC Expenses</b>										
<b>Expenses: Operating Nuclear Power Generation</b>										
147	517	Operation supervision and engineering (Major only)	-	-	(9,167,852)	-	-	-	3,371,405	-
148	518	Nuclear fuel expense (Major only)	-	-	11,084,967	-	-	-	12,206,062	-
149	524	Miscellaneous nuclear power expenses (Major only)	-	-	9,934,050	-	-	-	8,792,485	-
150		<b>Sub-total: Operating Nuclear Power Generation Expenses</b>	-	-	<b>11,851,166</b>	-	-	-	<b>24,369,953</b>	-
<b>Expenses: Operating Other Power Generation</b>										
151	546	Operation supervision and engineering	-	-	-	-	-	-	3,364	-
152	547	Fuel	-	-	8,119,005	-	-	-	6,602,880	-
153		<b>Sub-total: Operating Other Power Generation Expenses</b>	-	-	<b>8,119,005</b>	-	-	-	<b>6,606,244</b>	-
<b>Expenses: Operating Other Power Supply</b>										
154	555	Purchased power	-	-	1,776,998,327	-	-	-	1,619,194,503	-
155		<b>Sub-total: Operating Other Power Supply Expenses</b>	-	-	<b>1,776,998,327</b>	-	-	-	<b>1,619,194,503</b>	-
<b>Expenses: Operating Regional Market</b>										
156	575.2	Day-ahead and real-time market administration	56.10%	-	1,514,527	849,592	-	-	1,451,274	-
157	575.6	Market monitoring and compliance	82.42%	-	2,391,341	1,970,845	-	-	2,271,275	-
158		<b>Sub-total: Operating Regional Market Expenses</b>	-	-	<b>3,905,868</b>	<b>2,820,438</b>	-	-	<b>3,722,549</b>	-
159		<b>TOTAL POWER</b>	-	-	<b>1,800,874,365</b>	-	-	-	<b>1,653,893,249</b>	-
<b>Expenses: Transmission - O &amp; M</b>										
160	560	Operation supervision and engineering	36.79%	-	8,520,626	3,134,499	-	-	4,908,782	-
161	561.2	Load dispatch - Monitor and operate transmission system	92.95%	-	8,845,684	8,222,388	-	-	9,922,460	-
162	561.4	Scheduling, system control and dispatch services	88.81%	-	59,305	52,667	-	-	90,249	-
163	561.5	Reliability planning and standards development	60.54%	-	3,509,070	2,124,239	-	-	2,626,648	-
164	561.6	Transmission service studies	0.00%	-	-	-	-	-	70,554	-
165	561.7	Generation interconnection studies	80.78%	-	5,925,751	4,786,656	-	-	4,811,557	-
166	561.8	Reliability planning and standards development services	88.26%	-	5,102,669	4,503,693	-	-	4,145,544	-
167	562	Station expenses	82.56%	-	11,781,133	9,726,333	-	-	10,161,488	-
168	563	Overhead line expense (Major only)	64.19%	-	330,580	212,205	-	-	911,173	-
169	564	Underground line expenses (Major only)	64.75%	-	717,214	464,395	-	-	696,686	-
170	566	Misc. Transmission Exp	89.25%	-	1,764,907	1,575,118	-	-	1,483,018	-
171	567	Rents	0.00%	-	7,965,726	0	-	-	7,940,768	-
172		<b>Sub-total: Operating Transmission Expenses</b>	-	-	<b>54,489,003</b>	<b>34,802,194</b>	-	-	<b>47,768,837</b>	-
173	569	Maintenance of structures	0.00%	-	661,533	-	-	-	58,173	-
174	570	Maintenance of station equipment	62.52%	-	2,275,398	1,422,676	-	-	1,971,480	-
175										

<b>Expenses: Distribution - O &amp; M</b>							
179	580	Operation supervision and engineering	89.07%	28,909,667	25,750,986	-	29,181,319
180	581	Load dispatching	81.83%	2,091,298	1,711,288	-	3,225,504
181	582	Station expenses	74.20%	15,037,388	11,157,227	-	12,756,609
182	583	Overhead line expenses	50.54%	13,098,311	6,619,888	-	10,386,086
183	584	Underground line expenses	49.25%	4,626,213	2,278,620	-	4,947,941
184	586	Meter expenses	82.61%	18,202,370	15,036,929	-	17,943,056
185	587	Customer installation expenses	0.00%	(11,102)	-	-	(4,449)
186	588	Misc. distribution expenses	40.11%	29,567,892	11,858,686	-	27,219,667
187	589	Rents	1.11%	1,579,954	17,559	-	240,271
188		<b>Sub-total: Operating Distribution Expenses</b>		<b>113,101,990</b>	<b>74,431,182</b>		<b>105,898,004</b>
189	590	Maintenance supervision and engineering	64.32%	212,822	136,895	-	(28,829)
190	591	Maintenance of Structures	6.10%	443,875	27,060	-	446,520
191	592	Maintenance of station equipment	75.64%	19,955,374	15,094,496	-	13,443,223
192	593	Maintenance of overhead lines	27.38%	114,455,004	31,338,538	-	84,048,741
193	594	Maintenance of underground lines	54.63%	17,315,217	9,460,005	-	13,588,379
194	595	Maintenance of line transformers	52.29%	1,699,488	888,732	-	1,553,915
195	597	Maintenance of line meters	0.00%	981,217	-	-	574
196	598	Maintenance of Misc. distribution plant	79.72%	438,941	349,924	-	503,278
197		<b>Sub-total: Maintenance Distribution Expenses</b>		<b>155,501,937</b>	<b>57,295,650</b>		<b>113,555,801</b>
198		<b>TOTAL DISTRIBUTION</b>		<b>268,603,927</b>			<b>219,453,805</b>
<b>Expenses: Cust. Accounts Expenses</b>							
199	901	Cust A/C Supervision	0.00%	-	2,819,985	-	-
200	902	Meter reading expenses	91.74%	3,073,974	2,819,985	-	4,801,119
201	903	Customer records and collection expenses-Collections	81.38%	18,830,745	15,323,543	-	17,876,856
202	903	Customer records and collection expenses-Revenue Operations	0.00%	3,875,983	-	-	4,693,183
203	903	Customer records and collection expenses-Customer Service-Call Center	81.38%	36,038,414	29,326,305	-	39,781,960
204	903	Customer records and collection expenses-Customer Service-Customer Offices	81.38%	4,620,846	3,760,220	-	4,718,475
205	903	Customer records and collection expenses-Billing Postage	0.00%	6,128,540	-	-	5,750,099
206	903	Customer records and collection expenses-BackOffice Billing	81.38%	8,226,838	6,694,600	-	7,147,450
207	903	Customer records and collection expenses-Other	81.38%	13,688,239	11,138,821	-	12,581,941
208	904	Uncollectible accounts	0.00%	17,083,060	-	-	49,085,740
209		<b>Sub-total: Customer Accounts Expenses</b>		<b>111,566,640</b>	<b>69,063,473</b>		<b>146,436,845</b>
210	908	Customer Service Assistance Expenses	13.83%	21,133,669	2,923,159	-	17,091,677
211	908	Customer Service Assistance Expenses-EE	11.29%	93,269,451	10,528,687	-	96,602,616
212	909	Informational and instructional advertising expenses (Major only)	15.01%	10,998,516	1,651,292	-	9,687,010
213	910	Miscellaneous customer service and informational expenses (Major only)	57.52%	4,588,103	2,638,894	-	3,641,102
214		<b>Sub-total: Customer Service &amp; Info Expenses</b>		<b>129,989,739</b>	<b>17,742,032</b>		<b>127,022,796</b>
<b>Expenses: Admin &amp; Gen. - O &amp; M</b>							
215	920	Administrative and general salaries		142,409,631			132,717,576
216	921	Office supplies and expenses		39,375,950			33,555,532
217	923	Outside services employed		65,370,516			65,137,215
218	924	Property insurance		5,191,044			4,960,204
219	925	Injuries and Damages		14,917,868			15,925,395
220	926	Employee pensions and benefits		13,449,615			(4,726,789)
221	928	Regulatory Expenses		10,824,245			12,029,061
222	930	General Advertising Expenses		20,452			38,707
223	930	Misc. general expenses		-			-
224	931	Rents		1,168,712			1,260,511
225	935	Maintenance of general plant		(52,426)			-
226		<b>Sub-total: Admin &amp; Gen. - O &amp; M</b>		<b>292,675,606</b>			<b>260,897,412</b>
227		<b>TOTAL FERC EXPENSES</b>		<b>2,670,085,598</b>			<b>2,467,053,116</b>
<b>Other Utility Operating Income/Expense</b>							
228	411	Accretion Expense-Electric		279,892			262,503
229	408	Taxes other than income taxes-Plant		527,209,547			466,032,600
230	408	Taxes other than income taxes-Labor		15,099,976			15,196,220
231	419	Investment Income & Other Income		(106,579,151)			(98,249,389)
232	421	Grant Income		(14,063,698)			(29,372,369)
233	427	Other interest expense		18,836,958			18,174,491
234	428	Bond Issuance Costs Expense (2018 and Forward)		(5,391,090)			4,731,946
235		<b>TOTAL OTHER</b>		<b>435,392,434</b>			<b>376,776,002</b>
<b>Adjustments for FERC Rev Req View:</b>							
236		Debt Service		694,142,000			684,056,000
237		Coverage		326,863,448			251,861,533
238	456	Suffolk Property Tax Settlement (Principal)		(39,029,502)			(25,673,363)
239	456	Visual Benefits Assessment (Principal)		(1,081,077)			(1,041,162)
240	419	Nuclear Decommissioning Trust Fund		8,319,330			(5,113,695)
241		<b>Sub-total: Adjustments for FERC Rev Req View</b>		<b>989,014,198</b>			<b>904,089,313</b>
242		<b>TOTAL REVENUE REQUIREMENT - Per FERC</b>		<b>4,094,492,231</b>			<b>3,747,918,431</b>
<b>Depreciation Expense</b>							
<b>Depreciation Expense: Other Plant</b>							
243	320-326	Production Plant- Nuclear Productions		(23,403,455)			(20,780,614)
244	350-358	Transmission Plant		(51,200,132)			(40,149,345)
245	389-398	General Plant		(25,961,266)			(20,946,240)
246	121	LIPA nonutility property		-			-
247		<b>Sub-total: Other Plant Depreciation Expense</b>		<b>(100,564,853)</b>			<b>(81,876,199)</b>
<b>Depreciation Expense: Distribution</b>							
248	360	Land and land rights		-			-
249	361	Structures and improvements		(455,516)			-
250	362	Station equipment		(29,433,804)			(437,120)
251	364	Poles, towers, and fixtures		(25,279,225)			(18,250,577)
252	365	Overhead conductors and devices		(18,718,576)			(17,818,604)
253	366	Underground conduit		(6,308,671)			(18,740,772)
254	367	Underground conductors and devices		(18,619,794)			(5,197,979)
255	368	Line transformers		(58,877,814)			(15,407,741)
256	369	Services		(9,765,779)			(46,953,620)
257	370	Meters		(15,327,842)			(6,378,880)
258	371	Customer outdoor lights		(830,783)			(22,228,782)
259	372	Leased assets on customers' property		(32,085)			(11,919,396)
260	373	Street lighting and signal systems		-			-
261		<b>Sub-total: Distribution Depreciation Expense</b>		<b>(183,649,889)</b>			<b>(163,333,471)</b>
<b>Depreciation Expense: Other</b>							
262	403	PSEG LILIPA Depreciation		459,424,651			428,458,669
263	403	LIPA Deferred Amortized Expenses		(25,014,438)			(25,014,438)
264	403	Operations and maintenance-amortization of regulatory items		(113,784,696)			(113,605,617)
265	404	PSEG LI Depreciation		(36,410,775)			(44,628,944)
266		<b>Sub-total: Other Depreciation Expense</b>		<b>284,214,742</b>			<b>245,209,670</b>
267		<b>TOTAL DEPRECIATION EXPENSE (PER FERC REV REQ VIEW)</b>		<b>-</b>			<b>-</b>

Line Item	Item Description	Total	Source
1	CWIP/CNCC (Construction Work in Progress/Not Classified)	\$ 3,110,928.20	Work Paper ACC_PPTN_B_1
2	Materials and Supplies	\$ -	Work Paper ACC_PPTN_C_1
3	Pre Payments	\$ -	Work Paper ACC_PPTN_C_2
4	Abandoned Plant	\$ -	Work Paper ACC_PPTN_C_3
5	Regulatory Asset	\$ -	Work Paper ACC_PPTN_C_RA

Line No.	Current Year				Past Year				Average				
	Plant in Service (\$) (1)	Accumulated Depreciation (\$) (2)	Plant in Service - Net (\$) (3)	Depreciation Expense (\$) (4)	Plant in Service (\$) (5)	Accumulated Depreciation (\$) (6)	Plant in Service - Net (\$) (7)	Depreciation Expense (\$) (8)	Plant in Service (\$) (9)	Accumulated Depreciation (\$) (10)	Plant in Service - Net (\$) (11)		
<b>TRANSMISSION</b>													
1	Transmission - Land	B.1 LIPA Depreciation Line 1 & 2	\$ 65,864,249.85	\$ 3,223,944.11	\$ 62,640,305.74	\$ 167,346.60	\$ 65,864,249.85	\$ 14,606,645.88	\$ 51,257,603.97	\$ 158,085.60	\$ 65,864,249.85	\$ 8,915,295.00	\$ 56,948,954.86
2	Transmission	B.1 LIPA Depreciation Line 3-10	\$ 2,423,404,935.24	\$ 513,821,575.89	\$ 1,909,583,359.35	\$ 51,032,785.43	\$ 2,423,404,935.24	\$ 590,320,478.42	\$ 1,833,084,456.82	\$ 39,991,259.13	\$ 2,423,404,935.24	\$ 552,071,027.16	\$ 1,871,333,908.09
3	Total Transmission		\$ 2,489,269,185.09	\$ 517,045,520.00	\$ 1,972,223,665.09	\$ 51,200,132.03	\$ 2,489,269,185.09	\$ 604,927,124.30	\$ 1,884,342,060.79	\$ 40,149,344.73	\$ 2,489,269,185.09	\$ 560,986,322.15	\$ 1,928,282,862.94
4	Transmission - Cost of Removal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Excluded Transmission: Step-Up Transformers		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Adjustments to Rate Base (if necessary)												
7													
8													
9													
10													
11	Total Adjustments		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12													
13	<b>Net Adjusted Transmission</b>		\$ 2,489,269,185.09	\$ 517,045,520.00	\$ 1,972,223,665.09	\$ 51,200,132.03	\$ 2,489,269,185.09	\$ 604,927,124.30	\$ 1,884,342,060.79	\$ 40,149,344.73	\$ 2,489,269,185.09	\$ 560,986,322.15	\$ 1,928,282,862.94
<b>GENERAL</b>													
14	General - Land	B.1 LIPA Depreciation Line 13	\$ 11,562,682.01	\$ -	\$ 11,562,682.01	\$ -	\$ 11,562,682.01	\$ -	\$ 11,562,682.01	\$ -	\$ 11,562,682.01	\$ -	\$ 11,562,682.01
15	General	B.1 LIPA Depreciation Line 24	\$ 304,017,006.62	\$ 101,607,837.96	\$ 202,409,168.66	\$ 25,961,266.02	\$ 304,017,006.62	\$ 101,607,837.96	\$ 202,409,168.66	\$ 25,961,266.02	\$ 304,017,006.62	\$ 101,607,837.96	\$ 202,409,168.66
16	Total General		\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67	\$ 25,961,266.02	\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67	\$ 25,961,266.02	\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67
17	Adjustments to Rate Base (if necessary)												
18													
19													
20													
21	Total Adjustments		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	<b>Net Adjusted General Plant</b>		\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67	\$ 25,961,266.02	\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67	\$ 25,961,266.02	\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67

<b>Line Item</b>	<b>Item Description</b>	<b>Total</b>
1	Transmission Plant in Service	2,489,269,185
2	Generator Step-Up Transformer Plant-in-Service	-
3	Ratio	0%
4	Transmission Maintenance	\$ 58,409,596
5	Removed Step-Up Transmission O&M	\$ -

Line Item	Item Description	Total	Source
1	Land Held for Future Use - PPTN	\$ 1,835,837.22	Work Paper ACC_PPTN_B_2
2	Total	\$ 1,835,837.22	

Line Item	Project Name	Ferc Account Number	Name	Plant in Service	Accumulated Depreciation	Plant in Service (Net)	Depreciation Rate <sup>(1)</sup>	Depreciation Expense	Source
1		350	Land and land rights	\$ -	\$ -	\$ -	1.58%	\$ -	Work Paper ACC_PPTN_D
2		351	Clrg land and rights of way	\$ -	\$ -	\$ -	0.00%	\$ -	
3		352	Structures and improvements	\$ -	\$ -	\$ -	1.90%	\$ -	
4		353	Station equipment	\$ -	\$ -	\$ -	2.40%	\$ -	
5	LIPA PPTN	354	Towers and fixtures	\$ -	\$ -	\$ -	2.23%	\$ -	
6		355	Poles and fixtures	\$ -	\$ -	\$ -	2.43%	\$ -	
7		356	Overhead conductors and devices	\$ -	\$ -	\$ -	1.92%	\$ -	
8		357	Underground conduit	\$ -	\$ -	\$ -	1.51%	\$ -	
9		358	Underground conductors and devices	\$ -	\$ -	\$ -	1.89%	\$ -	
10		Total Excluding Accounts 350 ~ 351		\$ -	\$ -	\$ -		\$ -	
11		Grand Total		\$ -	\$ -	\$ -		\$ -	

Note

(1) The depreciation and/or amortization rates are implemented as the result of LIPA's most recent depreciation study, as performed from time to time and will be made available. Relevant supporting workpapers shall be made available upon request, pursuant to the Protocols.

Line Item	Ferc Account Number	Name	Current Year				Previous Year				Source	Notes
			Electric Plant in Service (\$)	Accumulated Depreciation (\$)	Electric Plant in Service (Net \$)	Depreciation Expense (\$)	Electric Plant in Service (\$)	Accumulated Depreciation (\$)	Electric Plant in Service (Net \$)	Depreciation Expense (\$)		
<b>Transmission Plant</b>												
1		350 Land & Land Rights	\$ 65,864,249.85	\$ 3,223,944.11	\$ 62,640,305.74	\$ 167,346.60	\$ 65,864,249.85	\$ 14,606,645.88	\$ 51,257,603.97	\$ 158,085.60	A.1 Accounting Inputs	
2		351 Cirg land and rights of way	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	A.1 Accounting Inputs	
3		352 Structures & Improvements	\$ 21,397,415.46	\$ 5,441,810.36	\$ 15,955,605.10	\$ 348,469.15	\$ 21,397,415.46	\$ 10,301,766.84	\$ 11,095,648.62	\$ 288,230.98	A.1 Accounting Inputs	
4		353 Station Equipment	\$ 1,109,624,102.77	\$ 216,641,892.64	\$ 892,982,210.13	\$ 25,804,198.66	\$ 1,109,624,102.77	\$ 263,614,308.87	\$ 846,009,793.90	\$ 16,156,785.19	A.1 Accounting Inputs	
5		354 Towers & Fixtures	\$ 8,217,202.12	\$ 3,403,488.91	\$ 4,813,713.21	\$ 180,678.82	\$ 8,217,202.12	\$ 5,618,995.51	\$ 2,598,206.61	\$ 141,551.88	A.1 Accounting Inputs	
6		355 Poles & Fixtures	\$ 253,512,948.73	\$ 67,829,350.49	\$ 185,683,598.24	\$ 6,129,657.96	\$ 253,512,948.73	\$ 64,892,041.55	\$ 188,620,907.18	\$ 4,417,234.99	A.1 Accounting Inputs	
7		356 Overhead Conductors & Devices	\$ 199,006,403.15	\$ 64,561,491.02	\$ 134,444,912.13	\$ 3,794,683.07	\$ 199,006,403.15	\$ 60,841,129.08	\$ 138,165,274.07	\$ 3,071,359.30	A.1 Accounting Inputs	
8		357 Underground Conduit	\$ 171,042,648.09	\$ 35,863,240.87	\$ 135,179,407.22	\$ 2,541,411.09	\$ 171,042,648.09	\$ 49,956,564.73	\$ 121,086,083.36	\$ 2,224,222.47	A.1 Accounting Inputs	
9		358 Underground Conductors & Devices	\$ 660,604,214.92	\$ 120,080,301.60	\$ 540,523,913.32	\$ 12,233,686.68	\$ 660,604,214.92	\$ 135,095,671.84	\$ 525,508,543.08	\$ 13,691,874.32	A.1 Accounting Inputs	
10		359 Roads & Trails									A.1 Accounting Inputs	
		Cost of Removal										
11		Total Excluding Accounts 350-351	\$ 2,423,404,935.24	\$ 513,821,575.89	\$ 1,909,583,359.35	\$ 51,032,785.43	\$ 2,423,404,935.24	\$ 590,320,478.42	\$ 1,833,084,456.82	\$ 39,991,259.13		
12		Grand Total	\$ 2,489,269,185.09	\$ 517,045,520.00	\$ 1,972,223,665.09	\$ 51,200,132.03	\$ 2,489,269,185.09	\$ 604,927,124.30	\$ 1,884,342,060.79	\$ 40,149,344.73		
<b>General Plant</b>												
13		389 Land & Land Rights	\$ 11,562,682.01	\$ -	\$ 11,562,682.01	\$ -	\$ 11,562,682.01	\$ -	\$ 11,562,682.01	\$ -	A.1 Accounting Inputs	
14		390 Structures & Improvements	\$ 39,939,590.03	\$ 3,493,667.52	\$ 36,445,922.51	\$ 699,605.42	\$ 39,939,590.03	\$ 3,493,667.52	\$ 36,445,922.51	\$ 699,605.42	A.1 Accounting Inputs	
15		391 Office furniture and equipment-Includes Computers	\$ 77,097,502.30	\$ 29,539,390.82	\$ 47,558,111.48	\$ 844,742.00	\$ 77,097,502.30	\$ 29,539,390.82	\$ 47,558,111.48	\$ 844,742.00	A.1 Accounting Inputs	
16		392 Transportation equipment-TRAILERS NON OFFICE	\$ 4,426,626.20	\$ 2,372,677.57	\$ 2,053,948.63	\$ 12,302,132.33	\$ 4,426,626.20	\$ 2,372,677.57	\$ 2,053,948.63	\$ 12,302,132.33	A.1 Accounting Inputs	
17		392 Transportation equipment-PASS CARS VANS LIGHT TRUCK	\$ 14,812,843.57	\$ 2,179,074.25	\$ 12,633,769.32	\$ 1,227,476.36	\$ 14,812,843.57	\$ 2,179,074.25	\$ 12,633,769.32	\$ 1,227,476.36	A.1 Accounting Inputs	
18		392 Transportation equipment-HEAVY TRUCKS >=12KLB	\$ 48,057,169.12	\$ 22,072,884.44	\$ 25,984,284.68	\$ 3,303,052.01	\$ 48,057,169.12	\$ 22,072,884.44	\$ 25,984,284.68	\$ 3,303,052.01	A.1 Accounting Inputs	
19		394 Tools, shop, and garage equipment	\$ 28,798,386.52	\$ 14,575,518.53	\$ 14,222,867.99	\$ 1,885,177.99	\$ 28,798,386.52	\$ 14,575,518.53	\$ 14,222,867.99	\$ 1,885,177.99	A.1 Accounting Inputs	
20		395 Laboratory equipment	\$ 187,578.05	\$ 63,419.58	\$ 124,158.47	\$ 13,989.99	\$ 187,578.05	\$ 63,419.58	\$ 124,158.47	\$ 13,989.99	A.1 Accounting Inputs	
21		396 Power operated equipment	\$ 9,849,581.94	\$ 2,649,871.28	\$ 7,199,710.66	\$ 536,955.16	\$ 9,849,581.94	\$ 2,649,871.28	\$ 7,199,710.66	\$ 536,955.16	A.1 Accounting Inputs	
22		397 Communication equipment	\$ 53,486,414.58	\$ 16,983,562.69	\$ 36,502,851.89	\$ 3,530,892.46	\$ 53,486,414.58	\$ 16,983,562.69	\$ 36,502,851.89	\$ 3,530,892.46	A.1 Accounting Inputs	
23		398 Misc. equipment	\$ 27,362,334.31	\$ 7,677,771.28	\$ 19,684,563.03	\$ 1,617,242.30	\$ 27,362,334.31	\$ 7,677,771.28	\$ 19,684,563.03	\$ 1,617,242.30	A.1 Accounting Inputs	
24		Total Excluding Accounts 389	\$ 304,017,006.62	\$ 101,607,837.96	\$ 202,409,168.66	\$ 25,961,266.02	\$ 304,017,006.62	\$ 101,607,837.96	\$ 202,409,168.66	\$ 25,961,266.02	A.1 Accounting Inputs	
25		Grand Total	\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67	\$ 25,961,266.02	\$ 315,579,688.63	\$ 101,607,837.96	\$ 213,971,850.67	\$ 25,961,266.02		

<b>Line Item</b>	<b>Item Description</b>	<b>Source</b>	<b>Capitalization Ratio</b>	<b>Cost Rate</b>
<b>1</b>	<b>Long Term Debt</b>	Proposed	49.00%	6.46%
<b>2</b>	<b>Equity</b>	Proposed	51.00%	9.75%

Line Item	Item Description	Source	Company Total	PPTN Ratio	Allocated to PPTN
1	PILOTs - Property-Based Taxes	A.1 Accounting Inputs Line 59	\$ 301,612,762.19	0%	\$ -
2	PILOTs - Revenue-Based Taxes	A.1 Accounting Inputs Line 60	\$ 43,198,304.16	0%	\$ 4,246.49
3					
4					
5					
6					
7					
8					
9					
10	Total		\$ 344,811,066.35		\$ 4,246.49

<b>Line Item</b>	<b>Item Description</b>	<b>Source</b>	<b>Total</b>	<b>Ratio</b>
1	Operating Regional Market Expenses	A.1 Accounting Inputs (Accounts 572 and 575)	\$ 2,820,437.84	1.09%
2	Distribution	A.1 Accounting Inputs (Accounts 580-589 and 590-598)	\$ 131,726,832.20	50.72%
3	Transmission	A.1 Accounting Inputs (Accounts 560-572)	\$ 38,341,142.85	14.76%
4	Customer Accounts	A.1 Accounting Inputs (Accounts 901-910)	\$ 86,805,505.45	33.43%
5	<b>TOTAL LABOR</b>	Sum lines 5 and 7	\$ 259,693,918.35	100%