

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2022)

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 29, 2022 (the "Servicing Agreement"), between LONG ISLAND POWER AUTHORITY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2026 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2025 through June 15, 2026
Payment Date:	June 15, 2026
Date of Certificate:	June 12, 2026
Cut-Off Date (not more than ten days prior to the date hereof):	June 12, 2026

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- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 12, 2026): \$78,661,609.23

- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs: \$78,661,609.23 + \$9,008,700.13 (reserve fund) = \$87,670,309.36

- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	0.00	271,037.25	271,037.25
T-3	0.00	519,817.35	519,817.35
TE-1-1	0.00	0.00	0.00
TE-1-2	0.00	0.00	0.00
TE-1-3	0.00	0.00	0.00
TE-1-4	0.00	0.00	0.00
TE-1-5	0.00	0.00	0.00
TE-1-6	0.00	0.00	0.00
TE-1-7	49,330,000.00	1,233,250.00	50,563,250.00
TE-1-8	0.00	1,264,000.00	1,264,000.00
TE-1-9	0.00	1,689,000.00	1,689,000.00
TE-1-10	0.00	1,731,250.00	1,731,250.00
TE-1-11	0.00	974,375.00	974,375.00
TE-1-12	0.00	998,750.00	998,750.00
TE-1-13	0.00	1,242,250.00	1,242,250.00
TE-1-14	0.00	1,273,250.00	1,273,250.00
TE-1-15	0.00	768,500.00	768,500.00
TE-1-16	0.00	787,500.00	787,500.00
TE-1-17	0.00	427,250.00	427,250.00
TE-1-18	0.00	437,875.00	437,875.00
TE-1-19	0.00	444,125.00	444,125.00
TE-1-20	0.00	455,125.00	455,125.00
TE-1-21	0.00	664,750.00	664,750.00
TE-1-22	0.00	137,250.00	137,250.00
TE-1-23	0.00	22,500.00	22,500.00
TE-1-24	0.00	2,348,250.00	2,348,250.00
TE-1-25	0.00	1,567,375.00	1,567,375.00
TE-2-1	0.00	133,250.00	133,250.00
TE-2-2	0.00	140,000.00	140,000.00
TE-2-3	0.00	147,125.00	147,125.00
TE-2-4	0.00	154,500.00	154,500.00
TE-2-5	0.00	162,250.00	162,250.00
TE-2-6	0.00	943,625.00	943,625.00
TE-2-7	0.00	688,750.00	688,750.00
Total:	\$49,330,000.00	\$21,626,979.60	\$70,956,979.60

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(e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	11,650,000.00	11,650,000.00
T-3	20,990,000.00	20,990,000.00
TE-1-1	0.00	0.00
TE-1-2	0.00	0.00
TE-1-3	0.00	0.00
TE-1-4	0.00	0.00
TE-1-5	0.00	0.00
TE-1-6	0.00	0.00
TE-1-7	49,330,000.00	0.00
TE-1-8	50,560,000.00	50,560,000.00
TE-1-9	67,560,000.00	67,560,000.00
TE-1-10	69,250,000.00	69,250,000.00
TE-1-11	38,975,000.00	38,975,000.00
TE-1-12	39,950,000.00	39,950,000.00
TE-1-13	49,690,000.00	49,690,000.00
TE-1-14	50,930,000.00	50,930,000.00
TE-1-15	30,740,000.00	30,740,000.00
TE-1-16	31,500,000.00	31,500,000.00
TE-1-17	17,090,000.00	17,090,000.00
TE-1-18	17,515,000.00	17,515,000.00
TE-1-19	17,765,000.00	17,765,000.00
TE-1-20	18,205,000.00	18,205,000.00
TE-1-21	26,590,000.00	26,590,000.00
TE-1-22	5,490,000.00	5,490,000.00
TE-1-23	900,000.00	900,000.00
TE-1-24	93,930,000.00	93,930,000.00
TE-1-25	62,695,000.00	62,695,000.00
TE-2-1	5,330,000.00	5,330,000.00
TE-2-2	5,600,000.00	5,600,000.00
TE-2-3	5,885,000.00	5,885,000.00
TE-2-4	6,180,000.00	6,180,000.00
TE-2-5	6,490,000.00	6,490,000.00
TE-2-6	37,745,000.00	37,745,000.00
TE-2-7	27,550,000.00	27,550,000.00
Total:	\$866,085,000.00	\$816,755,000.00

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(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
TE-1-5	0.00
TE-1-6	0.00
TE-1-7	0.00
TE-1-8	0.00
TE-1-9	0.00
TE-1-10	0.00
TE-1-11	0.00
TE-1-12	0.00
TE-1-13	0.00
TE-1-14	0.00
TE-1-15	0.00
TE-1-16	0.00
TE-1-17	0.00
TE-1-18	0.00
TE-1-19	0.00
TE-1-20	0.00
TE-1-21	0.00
TE-1-22	0.00
TE-1-23	0.00
TE-1-24	0.00
TE-1-25	0.00
TE-2-1	0.00
TE-2-2	0.00
TE-2-3	0.00
TE-2-4	0.00
TE-2-5	0.00
TE-2-6	0.00
TE-2-7	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	233,913.75
Accounting Fees	28,522.35
Rating Agency Fees	1,666.67
Insurance	52,954.48
Administration Expenses	4,333.64
Bond Trustee Fee and Expenses	-
Total	\$371,390.89

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(h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$8,762,050.13

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 12th day of June, 2026.

Long Island Power Authority

DocuSigned by:
Vinay T Dayal
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Vinay T. Dayal
Director of Finance and Treasury