LONG ISLAND POWER AUTHORITY

MINUTES OF THE

GOVERNANCE, PLANNING and PERSONNEL COMMITTEE MEETING

HELD ON MARCH 25, 2026

The Governance, Planning and Personnel Committee of the Long Island Power Authority ("LIPA") was convened at 11:01 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on March 20, 2026; and electronic notice posted on LIPA's website.

The following LIPA Trustees were present, in person:

Tracey Edwards, Board Chair
Valerie Anderson Campbell, Committee Chair
Anthony M. La Pinta, Committee Member
Mary Ellen Mendelsohn, Committee Member
David Manning

Representing LIPA, in person, were Carrie Meek Gallagher, Chief Executive Officer; Bobbi O'Connor, Chief Legal Officer and General Counsel; and Gaspare Tumminello, Manager of External Affairs. Participating via video conferencing was Jason Horowitz, Deputy General Counsel.

Representing the Department of Public Service was Nick Forst, Director.

Chair Anderson Campbell welcomed everyone to the Governance, Planning and Personnel Committee meeting of the Long Island Power Authority Board of Trustees.

Chair Anderson Campbell stated that the first item on the agenda is the adoption of the minutes from the June 25, 2025 Committee meetings.

Upon motion duly made and seconded, the minutes of the June 25, 2025 Committee meeting were approved unanimously.

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Chair Anderson Campbell stated that the next item on the agenda is the Consideration of Recommendation to Approve the Annual Review of the Board Policy on Procurement, the Board Policy on Property Disposition and the Purpose and Vision Statement to be presented by Bobbi O'Connor.

Ms. O'Connor presented the following action item and took questions from the Trustees:

Requested Action

The Governance, Planning, and Personnel Committee (the "Committee") of the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") is requested to adopt a resolution recommending approval of the annual review of the Board Policy on Procurement, the Board Policy on Property Disposition, and LIPA's Purpose and Vision Statement.

Background

In accordance with the New York State Public Authorities Law ("PAL") and governance best practices, the Board has adopted the Board Policy on Procurement, the Board Policy on Property Disposition, and a Purpose and Vision Statement. Section 2879(1) of the PAL requires that the procurement guidelines be annually reviewed and approved. Section 2896(1) of the PAL requires that the property disposition guidelines also be annually reviewed and approved. Additionally, Section 2824-a of the PAL requires that "each authority shall reexamine its mission statement and measurements on an annual basis…."

Recommendation

Based upon the foregoing, I recommend approval of the above requested action by adoption of a resolution in the form attached hereto.

A motion was made and seconded, and the Trustees unanimously adopted the following resolution:

RESOLUTION RECOMMENDING APPROVAL OF THE ANNUAL REVIEW OF THE BOARD POLICY ON PROCUREMENT, THE BOARD POLICY ON PROPERTY DISPOSITION AND THE PURPOSE AND VISION STATEMENT

WHEREAS, in accordance with the New York State Public Authorities Law ("PAL") and governance best practices, the Board has adopted the Board Policy on Procurement, the Board Policy on Property Disposition, and the Purpose and Vision Statement; and

WHEREAS, Section 2879(1) of the PAL requires that the procurement guidelines be annually reviewed and approved by LIPA; and

WHEREAS, Section 2896(1) of the PAL requires that the property disposition guidelines be annually reviewed and approved LIPA; and

WHEREAS, Section 2824-a of the PAL requires that "each authority shall reexamine its mission statement and measurements on an annual basis…"; and

WHEREAS, LIPA Staff recommends no changes to the policies, as described in the accompanying memorandum.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the PAL, the Governance, Planning, and Personnel Committee of the Board of Trustees hereby recommends approval of the annual review of the Board Policy on Procurement, the Board Policy on Property Disposition, and the Purpose and Vision Statement.

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Chair Anderson Campbell stated that the next and final item on the agenda is Committee's Annual Self Report and Review of Committee's Charter to be presented by Bobbi O'Connor.

Ms. O'Connor presented the Committee's Annual Self Report and Review of Committee's Charter and took questions from the Trustees.

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Chair Anderson Campbell then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 11:08 a.m.

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