



Approval of the Annual Report on the Board's Policy on Economic Development and Community Engagement

Presented by: Suzanne Brienza, Michael Presti, and Veronica Isaac
Prepared for: LIPA Board of Trustees

June 24, 2026

Discussion Topics

 Board's Policy on Economic Development

 Policy Compliance and Overall Assessment

Board Policy on **Economic Development and Community Engagement**

The policy provides:

- ...to promote economic growth and vitality of our service territory by encouraging the efficient use of utility plant and equipment...;
- ...to [attract] both large and small commercial customers to the service territory and helping such customers grow their businesses through electric rates that are discounted below LIPA's average cost of service;
- [o]ffer economic development rates and programs consistent with those offered by other utilities in the State or best practices within the electric utility industry

Policy Compliance and Overall Assessment

PSEG Long Island's Business First Approach

Business First focuses on cultivating a company-wide commitment to local business vitality through simplified access to business products and services targeting SMBs.

The campaign collectively refers to SMB products: energy efficiency, economic development and account support through:

- Personalized Communications/Alerts
- Business First Advocates (BFAs)
- Hybrid support model
- Enhanced awareness marketing
- Case studies/testimonials



PSEG LONG ISLAND | BUSINESS FIRST

We Put
BUSINESS FIRST

Lifting up Long Island's downtown business districts.

Economic Development Incentives

- **Main Street Revitalization**
Up to \$25,000 toward renovation or expansion
*Up to \$100K for projects that are receiving matching grants from other entities.
- **Vacant Space Revival**
Up to \$10,000 in first year electric bill savings for occupying dormant commercial space
- **Community Thrive Program**
Up to \$10,000 for chambers and related groups and downtown commercial spaces
*Award to a community identified as a Disadvantaged Community (DAC) as per NYSERDA may receive an extra 10% bonus.

APPLY TODAY!



Welcome to
BUSINESS FIRST

PSEG Long Island's **Business First** is a suite of services focused on small and medium-sized businesses across Long Island and the Rockaways. These programs can save you time, reduce costs and help power your success.

PSEG LONG ISLAND



Ranked #1
in Customer Satisfaction with Business Electric Service in the East among Large Utilities.

For J.D. Power 2025 award information, visit [jdpower.com/awards](https://www.jdpower.com/awards).

Policy Compliance and Overall Assessment

Since the last annual review of the Policy, LIPA's economic development rates and programs achieved the following results:

- **Large Business Programs**

- ***Business Development Rate:***

- 5-year bill credit program for new or expanding Long Island businesses
- 2024: 19 customers, \$398,875 in discounts
- 2025: 13 customers, \$187,291 in discounts
- 2026: 10 customers, \$38,217 in discounts YTD

- ***Excelsior Jobs Program:***

- Statewide program providing utility rate discounts and tax credits to incentivize job creation, retention, and local investment
- For Long Island - 6,972 jobs retained or added; over \$164 million in capital investment
- 2024: \$959,649 in discounts applied to 21 NYS-certified accounts
- 2025: \$977,611 in discounts applied to 15 NYS-certified accounts
- 2026: \$221,173 in discounts applied to 15 NYS-certified accounts YTD

- ***Recharge New York:***

- Energy commodity program with lower-cost hydro and market energy provided by NYPA, with PSEG Long Island as the delivery agent
- 267 PSEG Long Island customers participate in this program

Policy Compliance and Overall Assessment

Small Medium Business – Vacant Space Revival

• **Program Goals:**

- Helping local business districts fill vacant commercial spaces
- Drive economic growth in local business communities
- Create electric revenue from existing infrastructure assets
- Create local jobs
- Subsidizes first-year electricity costs for new businesses

• **Incentives:**

- Rate 280 credits up \$3,000
- Rate 281 credits up to \$10,000

• **Status:**

- 2024 levels – 48 applications, 32 approved & \$90,743 paid
- 2025 levels – 44 applications, 21 approved & \$54,522 paid*
- 2026 levels (YTD) – 20 applications, 4 approved, 15 pending & \$25,814 paid

Vacant Space Revival Program



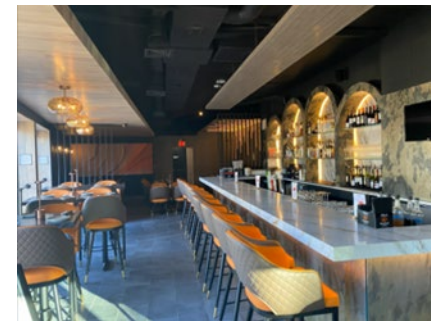
World Taco Factory – Garden City Park



The Baking Coach - Bellport



Sushi Ko - Merrick



Tasting Room Kitchen & Cocktails - Farmingdale



Laurie's Total Health – Center Moriches

Policy Compliance and Overall Assessment

Small Medium Business – Main Street Revitalization

- **Program Goals:**
 - Revitalizing underutilized business districts
 - Support local communities and small businesses
 - Optimize the existing electric infrastructure
 - Create jobs and leverage capital investment
- **Incentives:**
 - Up to \$100,000 Bonus for Disadvantaged Community and/or Not-for-Profit
- **Status:**
 - 2024: 28 applications, 19 approved, \$383,437 awarded (\$10.6M capital investment; 250 jobs created)
 - 2025: 25 applications, 12 approved, \$250,625 awarded (\$2.6M capital investment; 113 jobs created)
 - 2026 (YTD May): 23 applications under review (\$20.9 capital investment; 225 potential jobs)

Main Street Revitalization Program



St Francis Animal Hospital - Oakdale



Blackfish Tavern - Northport



Bricks & Minifigs - West Babylon



Soni Center - Hicksville



Laug Auf - Northport



Long Beach Coffee and Tee – Long Beach

Policy Compliance and Overall Assessment

Small Medium Business – Community Thrive

- **Program Goals:**
 - Providing grants to Chambers of Commerce to enable and enhance outdoor commerce, landscaping and beautification to improve appeal of business community
- **Incentives:**
 - Up to \$10,000
Bonus for Disadvantaged Community and/or Not-for-Profit
- **Status:**
 - 2024: 43 applications, 27 approved, \$136,968 awarded
 - 2025: 44 applications; 23 approved, \$160,878 awarded
 - 2026 (YTD May): 18 applications; 11 approved, \$73,739 awarded

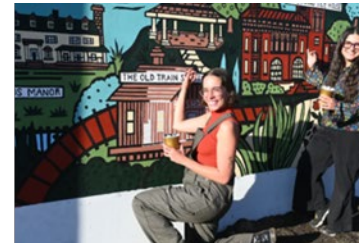
Community Thrive Program



Commack C of C - Commack



Belmont Lake Estates Found.
West Babylon



Bay Shore C of C – Bay Shore



Bay Shore C of C – Bay Shore



Huntington Station BID –
Huntington Station

Policy Compliance and Overall Assessment

- Outreach & Education: in-person, webinars, social media, advertising, direct marketing

Small Business Spotlight

PSEG Long Island - 1 / 13

Welcome - Small Business First Program Introduction

PSEG Long Island

Business First Program

PSEG Long Island

Small Business Spotlight: Zuzu's in Farmingdale

PSEG Long Island

Small Business Spotlight: Great South Bay Brewery

PSEG Long Island

Small Business Spotlight: The Pizzeria

PSEG Long Island

Small Business Energy Assessment

PSEG Long Island's Support for Local Businesses Brings Cheer All Year

in this season of gratitude and good cheer, PSEG Long Island is grateful to be able to cheer on the local small business owners who help drive our economy. [Read More](#)

December 16, 2024

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Earth Day: Green Your Business

Earth Day is April 22nd. Celebrate by taking steps to do business more sustainably. [Read More](#)

April 11, 2025

Featured Articles:

- PSEG Long Island Offers Free Services for Small Business
- Green Your Business: Tips for Sustainability
- Convenience & Costing - Choose Paperless Billing
- Solar Options: What You Need to Know

High Energy Bills? Start Saving Today

Even saving energy costs you money. Start saving now with these simple, low-cost energy-saving measures. [Read More](#)

July 11, 2025

Featured Articles:

- Business First Advocate: What You Can Do
- Energy Efficiency: Tips for Small Business
- Convenience & Costing - Choose Paperless Billing
- Solar Options: What You Need to Know

October celebrates Women Owned Business Suite 1937

Ever wonder how local businesses bring their dreams to life? Learn how Suite 1937 helped an entrepreneur bring her dream to life. [Read More](#)

October 20, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Business First: Powering Small Business in Greenlawn

In celebration of PSEG Long Island's long history of supporting small businesses, [Read More](#)

February 20, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Summer: Make Sure Your Business is Ready

Summer weather can mean outdoor heat, humidity and sudden storms. Take these steps to ensure your business is ready. [Read More](#)

May 15, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Small Business Support That's Fit to a Tea

Learn how PSEG Long Island helped a small business with financial assistance from PSEG Long Island Business First program. [Read More](#)

August 21, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Honoring Those Who Have Served

Remembering our veterans while helping support the community. [Read More](#)

November 25, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Introducing your energy concierge

Learn how PSEG Long Island helped a small business with financial assistance from PSEG Long Island Business First program. [Read More](#)

June 10, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Is Your Business Ready for Summer?

Learn how to prepare energy savings and ensure your business is ready for summer. [Read More](#)

June 10, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Serving up job growth in Garden City Park

See how PSEG Long Island supported World Taco Factory - and how they can help your business grow. [Read More](#)

September 18, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

5 Resolutions for Saving Energy and Money in 2026

Ring in a new business year with these simple and inexpensive cost-saving resolutions. [Read More](#)

December 18, 2025

Featured Articles:

- Business Owner's Guide to the Holidays
- Winter Storm Preparedness: Your Business Should Have a Plan
- Energy Efficiency: Strategies for Your Business
- Support Productivity with Remote Workforce

Spotlight on Success

We're proud to support female entrepreneurs, like Nicole Sample-Harris, who are driving Long Island's economic growth.

Suite 1937
Baldwin, NY

Supporting What Matters Most

Entrepreneurs like Kemi Ajisafe are building Long Island's future and we're here to help.

Trinity Opulence
Hempstead, NY

Empowering Local Dreams

Proudly helping women entrepreneurs like LaToya Benjamin bring their business ideas to life.

V.I.P. Small Dog Sitting
West Hempstead

Dear Small Business Owner

Thank you for meeting with me today!

Harley Spinks
Business First Advocate

My name is Harley Spinks and I am your PSEG Long Island Business First Advocate. Reach out to me directly for any account questions, issues or information regarding our Business First programs. I can help you lower energy costs and guide you to incentives for acquiring or renovating a commercial space.

Let's keep in touch - I will keep you updated on Long Island services & programs!

Save My Contact Information

cell phone: **516-952-3244**

email address: **Harley.Spinks@pselny.com**

PSEG Long Island is pleased to introduce **Business First!** This is the first program that offers one-on-one point of contact service for our small to medium-sized businesses!

My role is to provide you with personalized support for your business. I will keep you updated on our commercial programs, energy efficiency opportunities, along with addressing your inquiries and concerns.

- Are you renovating your property? Let us help you reduce your operating costs through greater efficiency.
- Have you recently moved into a long vacant building? You may be eligible to receive an electric bill discount for up to 12 months.
- Are you interested in adding EV charging stations to your business footprint? Incentives may be available.

CONTACT NUMBERS FOR ADDITIONAL SUPPORT

Business First Hotline 1-800-966-4818 (8 AM – 8 PM, Monday to Friday)	Electric Emergencies & Power Outages 1-800-490-0075 (24/7)	Building & Renovation Services 1-844-692-2626
Energy Efficiency Infoline 1-800-692-2626	Nassau / Queens Claims 516-949-8668	Español 1-800-490-0085

FOR MORE INFORMATION, PLEASE VISIT pselny.com/BusinessFirst

SCAN QR CODE



Suzanne Brienza
Michael Presti
Veronica Isaac

Questions?

FOR CONSIDERATION

June 24, 2026

TO: The Finance and Audit Committee

FROM: Carrie Meek Gallagher

SUBJECT: Recommendation to Approve the Annual Report on the Board's Policy on Economic Development and Community Engagement

Requested Action

The Finance and Audit Committee (the "Committee") of the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") is requested to adopt a resolution recommending that the Board: (i) approve the annual report on the Board Policy on Economic Development and Community Engagement (the "Policy"); and (ii) find that LIPA has complied with the Policy since the last annual review, which resolution is attached hereto as **Exhibit "A"**.

Background

The Board adopted the Policy in March 2017 with the purpose of promoting the economic growth and vitality of the service territory through the efficient use of utility plant and equipment, consistent with LIPA's mission to its customer-owners. The Board last reviewed the Policy in March 2025.

Compliance with the Policy

LIPA Staff recommends that, for the reasons set forth below, the Board find that LIPA has complied with the Policy since the last annual review of the Policy.

The Policy provides that "LIPA's vision for economic development and community engagement is to promote the economic growth and vitality of our service territory by encouraging the efficient use of utility plant and equipment and by attracting personnel to LIPA and its service provider who are purpose-oriented and dedicated to Long Island and the Rockaways." In furtherance of that vision, the Policy directs LIPA to "[attract] both large and small commercial customers to the service territory and helping such customers grow their businesses through electric rates that are discounted below LIPA's average cost of service." The Policy also provides that LIPA will "[o]ffer economic development rates and programs consistent with those offered by other utilities in the State or best practices within the electric utility industry." Since the last annual review of the Policy, LIPA's economic development rates and programs achieved the following results:

- 28 large business accounts received discounted power through the Business Development Rate and legacy New York State programs, such as the Excelsior Jobs program in 2025. These businesses received approximately \$1.2 million in discounts in 2025.

- 870 large business accounts received power through the Recharge New York program, with commodity delivered by LIPA and its service provider, in 2025 creating or retaining over 403,800, jobs.
- 21 small business customers opened new accounts through the Vacant Space program in 2025, which encourages new businesses to occupy spaces that have been vacant for at least one year. Total incentives awarded during 2025 were \$54,522.
- A total of \$250,625 in incentives were awarded to support 12 local businesses through the Main Street Revitalization program in 2025. Since 2018, 87 projects have received \$2.2 million in grants for local business renovation projects. This has enabled businesses to leverage over \$176 million in private investment on projects while also creating over 1,450 jobs.

The Policy further provides that LIPA and the service provider will “[engage] in community events, volunteerism, educational programs, and selected grant-making consistent with LIPA’s powers, duties, and purpose and the framework of this Policy, with a general preference for engaging with governmental entities, not-for-profit organizations, and businesses located in the service area.”

- In 2025, 23 grants were given out to Chambers of Commerce to enable and enhance outdoor commerce, landscaping and beautification to improve appeal of business community amounting to \$160,878.

Lastly, the Policy provides that LIPA will “[endeavor] to be an agent of local economic development as a large purchaser of goods and services. In doing so, in selecting among alternatives, LIPA will take into consideration the operational, environmental, and economic benefits to the service territory, including any impact on long-term local employment.”

- LIPA has identified and engaged a third party to do an assessment of LIPA and PSEG Long Island’s local and WMBE spending by category next year. The initiative will also develop a strategy to reach out to potential local and MWBE suppliers and assist them to become more competitive and knowledgeable about LIPA and PSEG Long Island.

Annual Review of the Policy

LIPA Staff has reviewed the Policy and recommends no changes at this time.

Recommendation

Based upon the foregoing, I recommend approval of the above-requested action by the adoption of a resolution in the form attached hereto.

Attachments

Exhibit “A” Resolution

RESOLUTION RECOMMENDING APPROVAL OF THE REPORT TO THE BOARD OF TRUSTEES ON THE BOARD POLICY ON ECONOMIC DEVELOPMENT AND COMMUNITY ENGAGEMENT

WHEREAS, the Board Policy on Economic Development and Community Engagement (the “Policy”) was originally approved by the Board of Trustees by Resolution No. 1356, dated March 29, 2017; and

WHEREAS, the Policy was last reviewed by the Board in March 27, 2025; and

WHEREAS, the Finance and Audit Committee has conducted an annual review of the Policy and recommends that the Policy has been complied with.

NOW, THEREFORE, BE IT RESOLVED, that consistent with the accompanying memorandum, the Finance and Audit Committee hereby recommends that the Board find that LIPA has complied with the Policy for the period since the last annual review and approve the annual report to the Board.

Dated: June 24, 2026