

Long Island Power Authority
(A Component Unit of the State of New York)
Summary of Debt
December 31, 2025

(amounts in thousands)

	Beginning balance	Accretion/ Additions	Maturities	Refundings/ Defeasance	Ending balance
General revenue bonds/notes:					
Series 1998A	\$ 34,056	1,772	12,970	—	22,858
Series 2000A	156,492	7,095	37,890	22,965	102,732
Series 2003C	36,645	—	—	—	36,645
Series 2010B	145,700	—	17,520	—	128,180
Series 2014B	45,625	—	22,365	1,500	21,760
Series 2015B	100,590	—	1,050	53,710	45,830
Series 2016B	320,425	—	—	—	320,425
Series 2017	314,630	—	—	—	314,630
Series 2018	418,000	—	—	—	418,000
Series 2019A	186,380	—	1,770	—	184,610
Series 2020A	220,815	—	12,770	—	208,045
Series 2020B	250,000	—	—	250,000	—
Series 2021	250,000	—	250,000	—	—
Series 2021A	341,915	—	8,480	—	333,435
Series 2021B	175,000	—	—	—	175,000
Series 2022A	127,360	—	3,895	—	123,465
Series 2022B	100,000	—	—	—	100,000
Series 2022C	150,000	—	—	150,000	—
Series 2023E	398,500	—	1,500	—	397,000
Series 2023F	179,310	—	—	—	179,310
Series 2023D	128,000	—	—	—	128,000
Series 2024A	717,040	—	1,500	—	715,540
Series 2024B	288,480	—	—	—	288,480
Series 2025A	—	424,505	—	—	424,505
Series 2025B	—	300,000	—	—	300,000
Series 2025C	—	150,635	—	—	150,635
Direct placement notes:					
Series 2023A-1	90,870	—	1,055	—	89,815
Series 2023A-2	43,845	—	695	—	43,150
Series 2023B	145,880	—	2,300	—	143,580
Series 2023C	63,000	—	—	—	63,000
Subtotal	<u>5,428,558</u>	<u>884,007</u>	<u>375,760</u>	<u>478,175</u>	<u>5,458,630</u>
Less: Current maturities	<u>(375,760)</u>				<u>(124,240)</u>
Total LIPA Long-term debt	<u>5,052,798</u>				<u>5,334,390</u>
UDSA bonds:					
Series 2015	911,225	—	104,820	806,405	—
Series 2016A	420,490	—	83,490	109,475	227,525
Series 2016B	127,510	—	5,950	28,690	92,870
Series 2017	283,520	—	395	156,890	126,235
Series 2022T	32,640	—	—	—	32,640
Series 2022TE-1	762,975	—	24,310	—	738,665
Series 2022TE-2	94,780	—	—	—	94,780
Series 2023T	36,200	—	—	—	36,200
Series 2023TE-1	646,700	—	5,000	—	641,700
Series 2023TE-2	135,515	—	—	—	135,515
Series 2025TE-1	—	115,135	—	—	115,135
Series 2025TE-2	—	974,730	—	—	974,730
Subtotal	<u>3,451,555</u>	<u>1,089,865</u>	<u>223,965</u>	<u>1,101,460</u>	<u>3,215,995</u>
Less: Current maturities	<u>(223,965)</u>				<u>(227,780)</u>
Total UDSA Long-term debt	<u>\$ 3,227,590</u>				<u>\$ 2,988,215</u>
Total Long-term debt (LIPA & UDSA)	<u>\$ 8,280,388</u>				<u>\$ 8,322,605</u>