



View of Asharoken, Long Island in Fall

NEWSLETTER

Long Island Power Authority's
COMMUNITY ADVISORY BOARD

November Edition



A MESSAGE FROM OUR CEO

Thank you for joining us at September's Community Advisory Board meeting. Your thoughtful participation made my first CAB meeting as CEO both engaging and energizing. I left feeling deeply inspired by your questions, insight, and passion you bring to representing your communities. It was truly a pleasure to have so many of you there in person and to begin what I know will be a strong partnership built on open communication and collaboration.

As promised, our team has prepared this newsletter to keep the conversation going and to share updates on some of the most important topics shaping Long Island's energy future.

Given the significance of the New York State Draft Energy Plan, this issue takes a closer look at what the plan envisions for New York's path forward — and how it builds on the goals of the Climate Act to create a cleaner, more resilient, and equitable energy system for all. You'll also find a summary of LIPA's public comments on the plan, highlighting how we're working to ensure that state policies continue to support reliability, affordability, and transparency — values at the heart of everything we do.

We're also proud to share highlights from LIPA's proposed 2026 budget, which maintains overall spending at current levels. At a time when affordability is of the utmost importance to our customers, this budget reflects careful stewardship of resources while still making meaningful investments in our infrastructure. The proposed budget includes a projected **3.3% decrease in the average residential customer electric bill** due to decreased projected power supply costs and a reduction in customer usage — an effect of our investments in energy efficiency programs. Over \$1 billion is dedicated to strengthening reliability, ensuring that our electric grid remains safe, dependable, and ready for the clean energy transition ahead.

And finally, I hope you'll take a few moments to enjoy this issue's Member Highlight featuring Sammy Chu. Sammy's leadership, advocacy, and deep commitment to sustainable community development have made a lasting impact on Long Island. His story also includes a few interesting facts that might surprise you — and remind us of the immense talent and heart that exist across this incredible advisory board.

Thank you once again for your engagement, partnership, and continued dedication to our shared mission. Your voices make a difference every day, and I'm grateful for the perspective you bring to our discussions and decisions. I look forward to seeing you all at our December 9th CAB meeting.

Sincerely,

Carrie Meek Gallagher

RECAP OF SEPTEMBER CAB MEETING

The Community Advisory Board convened on September 16 to receive updates from LIPA leadership, NYSERDA, PSEG Long Island, and to review LIPA's Low-Moderate Income (LMI) initiatives. CEO Carrie Meek Gallagher opened the meeting with an overview of the agenda and provided updates on LIPA's continued coordination with PSEG, emphasizing that partnership and transparency remain essential to system performance and customer trust. She reviewed recent financial information, discussed the status of major offshore wind projects—including South Fork, Sunrise, and Empire—and highlighted growing efforts around battery storage. Carrie also noted that preliminary scoping for LIPA's next Integrated Resource Plan will begin in 2026 and expressed interest in involving CAB members in that process. Hurricane-season readiness and media-outreach efforts were also reviewed.



NYSERDA presented an overview of New York's State Energy Plan, including its goals, planning structure, and projected 25% load growth through 2040. Presenters noted that oil and gas systems will continue to play a role during the transition and that the plan must still incorporate the effects of recent federal legislation and regulatory changes. NYSERDA also stated that New York households spend approximately \$600 less per year on energy than the national average, prompting several CAB questions about how this figure was calculated and what it looks like when Long Island-specific data is isolated. The presentation also covered projected job growth, ongoing innovation efforts, and the plan's alignment with the CLCPA, noting that the plan is binding only on state agencies.

PSEG Long Island provided an operational update highlighting reliability improvement, including a 46% reduction in outage duration over the last decade. Additional updates covered advancements in customer service, storm-preparedness efforts, and progress related to first-right-of-refusal contracting provisions.

LIPA staff presented updates on Low-Moderate Income (LMI) initiatives, emphasizing collaboration with PSEG and a strengthened focus on Disadvantaged Communities. Current efforts include partnership with CDCLI on new renter-focused programs, expanded community energy education, engagement with the Shinnecock and Poospatuck Nations, and coordination with The HUB to broaden outreach. Staff also discussed recent changes to HEAP funding and ongoing efforts to finalize data-sharing agreements with OTDA. Members were reminded of the Energy Forum scheduled for October 10.

CAB members raised a wide range of questions related to financial matters, long-term planning, debt service, cost allocation data, NYSERDA's statewide energy spending figures, CLCPA implications, PPAs, and energy use projections. All questions will be addressed at the next CAB meeting on December 9.

SAMMY CHU

Chairman of the U.S. Green Building Council - Long Island Chapter and Chief Executive Officer for Edgewise Energy



Tell us a little about your organization. What's the most exciting project you're working on right now?

I am the co-founder and CEO of Edgewise Energy, which we launched in 2019 to develop innovative clean energy projects that advance New York's climate goals. Our initial portfolio represents the majority of community distributed generation capacity on Long Island. Today, we're focused on deploying energy storage and generation projects across both New York City and Long Island.

I also serve as chapter chair of Build Green Long Island (formerly the Long Island chapter of the USGBC). Our mission remains the same, though the name is simpler. We're navigating significant challenges created by shifts in federal policy and public sentiment. After months of recalibrating, I'm most excited about rising to these challenges and ensuring that real projects move forward. EVs, renewable energy, and sustainable communities remain essential for Long Island's future. If achieving that requires more work, then we'll work harder.

As a leader on LIPA's Community Advisory Board, what opportunities or initiatives do you believe are critical to reaching New York's clean energy goals?

We need to be more disciplined about resisting the pull of dogma and focusing instead on critical thinking and sound planning. Carbon reduction is, at its core, a math problem. New York set ambitious climate goals, and now we're finally having a serious conversation about embracing every viable technology and business model that can cut emissions — while keeping affordability and reliability in mind.

On Long Island, LIPA has a real opportunity to lead. Some see our unique position outside the Public Service Commission territory as a limitation. At times it is — but it can also allow us to be more nimble and serve as a proving ground for innovation. LIPA has played that role before, and I believe we can again.

What's something about you that might surprise people — any unique hobbies or hidden talents?

I'm a world-record-holding powerlifter in my age and weight class with the US Powerlifting Association. I turn 50 next year and am training to break additional age-class records. My goal is to become only the seventh person in history to complete a raw 700-pound squat in competition after turning 50. My best training squat so far is 685 pounds, and I believe I can do it — you've got to believe, right?

RELIABLE, AFFORDABLE, CLEAN

LIPA's 2026 Proposed Budget Earmarks \$1 Billion + for Reliability

In 2026, LIPA will continue to invest over \$1 billion to strengthen and transform the electric grid.

System Resilience: Analyzing climate hazards and associated operational vulnerabilities, elevating substations in flood-prone areas, undergrounding lines, and hardening critical circuits against extreme weather.

In 2025, LIPA's electric grid delivered exceptional reliability performance, with customers experiencing fewer than one outage per year on average – equivalent to 99.99% service availability. This performance ranks among the best in the nation for similarly-sized utilities and outperforms all New York State overhead electric utilities for the past five years.

This demonstrates the value of our record investments in storm hardening, vegetation management, technology modernization, and more – totaling \$9.4 billion over the past decade.



Empowering Change Together: Affordability for our Customers

On October 10, LIPA staff joined PSEG Long Island for a day filled with insightful presentations on assistance programs for our customers. The energy forum for advocates focused on home energy efficiency and affordability programs for low-to moderate-income customers including the Residential Energy Affordability Partnership (REAP) which will offer an expanded menu of weatherization measures for low-income households in 2026.

LIPA offers electricity bill discounts to low- and moderate-income customers, aiming to keep energy bills below 6% of household income.

LIPA has set a goal for PSEG Long Island to expand participation in the low- to moderate-income discount program to approximately 50,000 participants by the end of 2026. LIPA provides enhanced support for low-income households to improve the energy efficiency of their homes, ensuring efficient, affordable, and safe energy for vulnerable customers.



Long Island Closing in on 100,000 Rooftop Solar Customers

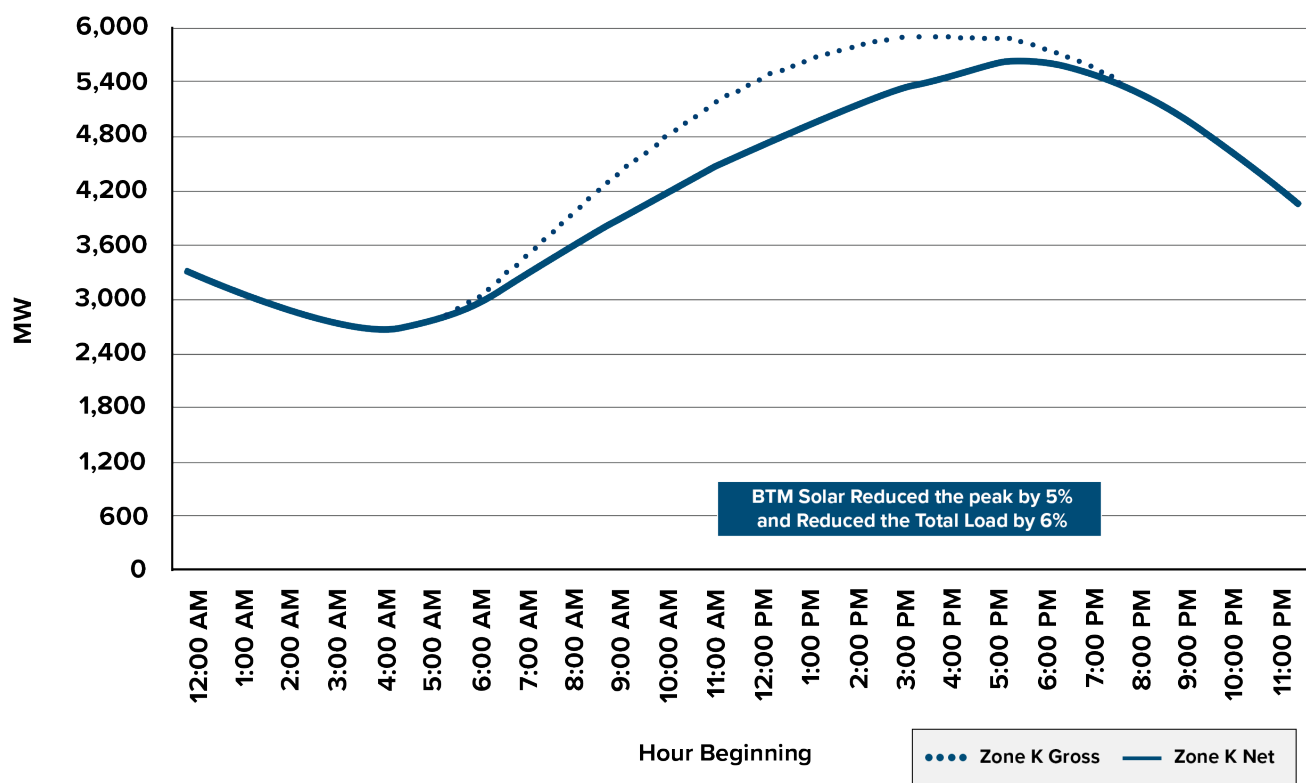


Long Island continues to lead New York State in distributed solar installations.

We’re approaching a major milestone, with nearly 100,000 customers and businesses installing rooftop solar systems – totaling 1,100 + MW of power.

On June 24, 2025, Long Island reached its highest peak in over a decade during a heat dome with 5,616 MW. Distributed, behind-the-meter (BTM) solar reduced the peak by 5% (283 MW) and the total load by 6%, which demonstrates the importance of behind-the-meter solar in curbing the peak during times of high demand. Although the federal tax incentives are ending this year, LIPA will work with our partners at PSEG Long Island and NYSERDA to continue to find ways to incentivize customers to install solar.

June 24, 2025 NYISO Zone K Load Shape



* BTM solar data source is “estimated actuals”

The LIPA team, led by our CEO Carrie Gallagher, have attended numerous industry and community events on numerous topics ranging from electrification, transmission & distribution technology, AI/data centers, energy affordability, and community leadership. Below are snapshots from a few events we've attended.

Women in Energy & Communications | October 9

Last month, members of the LIPA team organized and participated in the Women in Communications and Energy (WICE) New York's annual Long Island breakfast and networking event at the National Grid office in Melville.



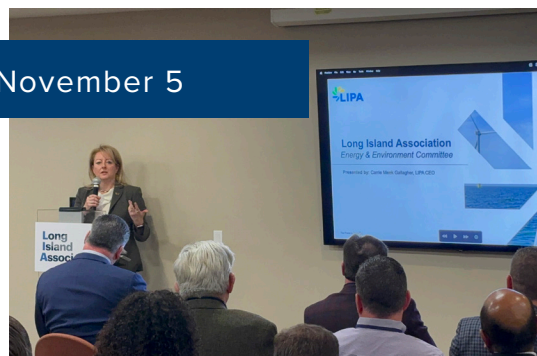
AEIC Control Room of the Future Workshop | October 20

CEO, Carrie Meek Gallagher and Vice President of Electric System Operations, Umair Zia shared insights on LIPA's adoption of advanced distribution management systems (ADMS) and how exploring advanced outage management features, predictive analytics, and automation can improve reliability and resilience.



Long Island Association Energy Committee | November 5

Carrie Meek Gallagher presented at a Long Island Association (LIA) Energy & Environment Committee meeting earlier this month, where she provided insight into her priorities since taking over as CEO, including customer affordability, investments in reliability, resiliency, and clean energy.



Long Island Energy Storage Summit | November 18

On November 18, NYSDERDA, along with LIPA, the Alliance for Clean Energy New York, the New York Battery and Energy Storage Technology (NY-BEST), Stony Brook University, the Energy Safety Response Group, and the New York City Fire Department (FDNY) engaged with energy, safety, local government leaders, and fire safety officials to discuss updated battery energy storage safety standards, local progress, and opportunities for collaboration across Long Island communities.



OPINION

LIBN.COM

LIPA's 2026 Proposed Budget: A Case Study for Customer Affordability



CARRIE MEEK
GALLAGHER

At a time when families and businesses across Long Island are facing rising costs in nearly every area of life, the Long Island Power Authority (LIPA) is doing its part to keep electricity rates affordable. With our proposed 2026 budget, we're keeping spending stable, resulting in a projected decrease in the average residential customer bill, while continuing to invest in a cleaner, more reliable electric grid.

LIPA's mission is to provide reliable, affordable, and clean energy to our customers across Long Island and the Rockaways. As a nonprofit public utility, every dollar we spend and every dollar we save goes directly toward improving electric service and controlling costs for our customers.

Each year, our team builds a budget based on priorities that matter most to the 3 million people we serve and funds PSEG Long Island operations to enhance reliability, improve customer service, and plan for the energy transition ahead. And, most importantly, LIPA makes these investments with a focus on affordability.

While many utilities nationwide are raising rates to keep pace with commodity volatility, rising wholesale energy prices and load-driven infrastructure demands, Long Island's average residential bills remain stable and below the rate of inflation.

In fact, according to the Energy Information Administration, electric bills in the Northeast and Mid-Atlantic have increased nearly 22% since 2022. However, with LIPA's fiscally disciplined approach, customers will continue to be protected from the regional affordability challenges that have consistently plagued other utilities.

For 2026, we proposed that total utility operating spending remain relatively flat and customers will see no increase in their electric bills.

This outcomes reflects LIPA's thoughtful financial planning and careful management of operating costs, as well as its innovative use of financing tools, such as the Utility Debt Securitization Authority (UDSA). Through UDSA refinancing, competitive power-purchase agreements, and federal and state grant opportunities, LIPA saved customers hundreds of millions of dollars each year.

Equally important, these savings don't come at the expense of reliability. We continue to invest in grid modernization, energy storage, offshore wind, and distributed energy resources to prepare for the grid of the future.

In 2025, LIPA's electric grid delivered exceptional reliability performance, with customers experiencing fewer than one outage per year on average - equivalent to 99.99% service availability. This performance ranks among the best in the nation for similarly sized utilities and has outperformed all New York State overhead electric utilities over the past five years.



LONG ISLAND BUSINESS NEWS

This demonstrates the value of our record investments in storm hardening, vegetation management, technology modernization and more - totaling \$9.4 billion over the past decade.

One of the most significant milestones shaping this year's plan is the recently extended contract between LIPA and PSEG Long Island. The new agreement strengthens oversight, enhances cost controls and reduces management fees - producing an estimated \$17 million in savings over the life of the extension. It also maintains rigorous performance metrics, linking compensation directly to results and introduces new transparency measures. These improvements reinforce a shared culture of accountability, ensuring that customers benefit from disciplined financial management and measurable performance metrics.

Looking ahead, 2026 will be a year in which LIPA refocuses on long-term strategic planning - a process that defines the priorities and investments needed to ensure Long Island's grid remains resilient, flexible, and cost-effective as both energy technologies and customer needs evolve. Balancing reliability, sustainability, and accountability will be at the heart of that plan.

By holding the line on spending today, we create the stability necessary to plan for the grid of tomorrow. And, perhaps most importantly, in an era of consistently rising costs, LIPA's disciplined and transparent financial approach serves as a case study, demonstrating that reliability, affordability, and clean energy can go hand in hand.

LIPA will holding public comment hearings on the proposed budget on Nov. 18 and Nov. 24. For information on how to attend these hearings and to read our full budget proposal, visit lipower.org.

Carrie Meek Gallagher serves as CEO of LIPA. She brings more than two decades of leadership experience in public utilities, environmental protection, regional planning and sustainability, most of it in service to the Long Island region.

NEW YORK STATE ENERGY PLAN

What’s the Draft 2025 State Energy Plan?

Think of the CLCPA as the destination — and the Draft Energy Plan as the GPS that gets us there.

New York State is at a pivotal moment in its clean energy transition. The Draft 2025 State Energy Plan, released in July, sets out a bold roadmap for achieving carbon neutrality by 2050 while ensuring the state’s energy system remains reliable, affordable, and resilient.

This plan builds on the goals of New York’s Climate Leadership and Community Protection Act (CLCPA), which requires the state to:

- Cut greenhouse gas emissions 85% by 2050,
- Achieve 70% renewable electricity by 2030, and
- Deliver 100% zero-emission electricity by 2040.

Why is the New York State Draft Energy Plan needed?

In short, the plan turns big goals (CLCPA goals) into practical steps.

The draft energy plan outlines how the state intends to achieve these goals, providing a roadmap for transitioning from fossil fuels to clean energy. It’s the blueprint that guides New York’s energy transformation in a coordinated, strategic way.

What is the difference between the CLCPA and the 2025 Draft NYS State Energy Plan?

The Climate Leadership and Community Protection Act (CLCPA) is New York’s climate law. It sets the big, legally binding goals — like getting 70% of our electricity from renewables by 2030. The CLCPA tells us what the state must accomplish.

The Draft State Energy Plan, on the other hand, is the roadmap for how to get there. It outlines the specific strategies, technologies, and investments needed to meet those goals — things like expanding solar and wind, adding energy storage, modernizing the grid, electrifying buildings and transportation, and ensuring that all communities share in the benefits.

While the CLCPA is permanent law, the Energy Plan is updated every few years to reflect progress, new technology, and real-world conditions. Together, they work hand in hand — the CLCPA sets the vision, and the Energy Plan shows the path forward.

Feature	CLCPA	Draft Energy Plan
Type	State Law	Planning & Policy Document
Purpose	Sets legally binding climate and clean energy targets	Outlines how to achieve targets
Focus	Goals and mandates	Implementation and strategy
Authority	Enforceable under law	Provides direction and coordination
Update Cycle	Permanent (until amended)	Updated periodically (every ~4 years)
Examples	70% renewables by 2030, 100% carbon-free by 2040	Expanding solar, wind, storage, grid modernization, and electrification
In Short	What we must do	How we’ll do it

What are the specific strategies, technologies, and investments outlined in the Draft State Energy Plan?

Below are the three categories broken down—Strategy (the what/why), Technology (the tools), and Investment & Implementation (the how/when)—so you can easily see how the pieces fit together.

1. Strategy (the what/why)

These are the big-picture directions the plan takes.

- Expanding Clean Energy Generation.
- Building and Transportation Electrification
- Grid Modernization and Reliability
- Affordability and Energy Equity
- Climate Resilience and Local Preparedness

2. Technologies (the tools)

These are the specific tools, systems and technologies the plan emphasizes.

- Renewable energy generation: Solar (distributed & utility-scale), onshore wind, offshore wind, hydro, and other clean sources.
- Energy storage (battery systems, long-duration storage) to help integrate renewables, manage peak demand, and support grid reliability.
- Advanced nuclear and other dispatchable zero-emission technologies: Recognizing that to achieve deep decarbonization, the state will likely need large-scale dispatchable clean power (including nuclear, hydrogen, etc.)
- Electrification of buildings and transportation: Heat pumps (for heating/cooling), EV infrastructure, building shell improvements.
- Grid modernization & transmission upgrades: Smart grid technologies, flexible loads, demand-side management, interconnection reforms, thermal energy networks.

3. Investment & Implementation (the how/when)

How the plan proposes to deploy and fund these strategies and technologies.

- Setting targets, e.g., for energy storage: the state adopted a roadmap to reach 6 GW of energy storage by 2030.
- Investing in energy efficiency: for example, buildings are a major focus—by 2030 many homes and buildings will be equipped with heat pumps and efficiency upgrades.
- Infrastructure investments: Upgrading aging electric system infrastructure, transmission lines, and supporting new projects to meet demand and maintain reliability.
- Incentives and program design: Tailored programs for low- to moderate-income (LMI) households to reduce upfront costs of clean energy adoption and reduce energy burdens.
- Supporting economic development: Attracting large energy users, clean energy industry, and building workforce capacity in clean energy and zero-emission technologies.

NEW YORK STATE ENERGY PLAN

How Does LIPA Fit Into the Plan?

LIPA plays a central role in implementing the plan on Long Island. Our projects and initiatives already align with the state's goals:

- Offshore Wind: Supporting up to 930 MW of clean offshore wind power from the South Fork, Sunrise, and Empire Wind projects.
- Battery Storage: Partnering on utility-scale storage projects to enhance reliability.
- Grid Modernization: Upgrading substations and transmission lines to prepare for more distributed energy.
- Community Programs: Expanding rooftop solar and energy efficiency programs for homes and businesses.

In short, the plan turns big goals (CLCPA goals) into practical steps.

The draft energy plan outlines how the state intends to achieve these goals, providing a roadmap for transitioning from fossil fuels to clean energy. It's the blueprint that guides New York's energy transformation in a coordinated, strategic way.

What Does This Mean for Long Island?

- Cleaner air and lower emissions
- More local investment and jobs in clean energy
- Improved reliability and storm resilience

LIPA's Energy Plan Perspective: Pragmatism and Partnership

Highlights from LIPA's Recommendations

- **Flexibility in Implementation**
LIPA urged state planners to allow for adaptive timelines and regional differences. As technologies and federal policies evolve, plans must remain flexible to respond to new opportunities or challenges.
- **Cost-Effective Carbon Reductions First**
The next version of the State Plan should identify which emission reductions deliver the greatest value per dollar invested. Early, affordable actions—like energy efficiency and grid modernization—should come before costly late-stage measures.
- **Maintain Reliable Dispatchable Resources**
Even in a 100% clean energy future, the state will need about 20–25 GW of firm, dispatchable capacity for times when wind and solar output drop. These backup sources ensure the lights stay on while new emission-free technologies are developed.
- **Prioritize Downstate Reliability**
LIPA stressed that the downstate region, including Long Island, faces distinct challenges from its aging infrastructure and limited interconnections. Careful planning is needed to ensure a reliable transition while continuing to reduce emissions.
- **Invest in Transmission & Distribution Upgrades**
With more electric vehicles, heat pumps, and data centers coming online, the grid will carry far more load. LIPA called for a deeper assessment of future T&D needs and the funding mechanisms to build that infrastructure responsibly.
-

In October, LIPA CEO Carrie Meek Gallagher submitted a detailed 20-page comment letter to NYSEDA President Doreen Harris, commending the state's leadership while emphasizing a key theme: success depends on balance.

“We share New York’s clean energy vision,” Gallagher wrote. “But to deliver it for Long Islanders, we must remain flexible, realistic, and focused on affordability and reliability.”

- Carrie Meek Gallagher, CEO

- **Keep Energy Affordable for All New Yorkers**

LIPA emphasized that affordability must remain central to New York’s energy policy. A successful transition depends on cost transparency, funding alignment, and continued protections for low-income households.

- **Encourage Continued Stakeholder Input**

Because energy technology is moving fast, LIPA suggested a second public comment period after NYSEDA updates its modeling, ensuring decisions reflect the latest data.



Carrie Meek Gallagher
Chief Executive Officer
cmgallagher@lipower.org

October 6, 2025

Doreen M. Harris
President and Chief Executive Officer
New York State Energy Research and Development Authority
17 Columbia Circle
Albany, NY 12203

Re: LIPA Comments on the Draft 2025 New York State Energy Plan

Dear President Harris:

On behalf of the Long Island Power Authority (LIPA), I am pleased to submit the attached comments on the Draft 2025 New York State Energy Plan issued in July 2025.

LIPA fully supports New York’s nation-leading clean energy goals and appreciates the opportunity to provide input on the State Energy Plan, which will serve as the roadmap for our collective efforts to decarbonize the economy while ensuring affordability and reliability as key pillars to maintain during this transition.

As the comments reflect, we commend the historic progress the State has already made in expanding renewable energy resources and promoting energy efficiency. We also emphasize the importance of flexibility and pragmatism in addressing the challenges of reliability, affordability, and rapidly evolving demand and federal policy conditions. On Long Island in particular, where our customers are served by an aging generation fleet and limited transmission interconnections, careful planning and realistic implementation schedules will be essential to preserving reliability and affordability while advancing decarbonization.

We appreciate NYSEDA’s leadership in preparing this Plan and the collaborative approach you have taken in working with stakeholders across the State. LIPA looks forward to continued partnership with NYSEDA, NYPA, NYISO, DPS, and our sister utilities as we collectively work to achieve New York’s ambitious climate and energy objectives.

Thank you for your consideration of these comments.

Sincerely,

Carrie Meek Gallagher
Chief Executive Officer
Long Island Power Authority

333 Earle Ovington Boulevard • Suite 403 • Uniondale, New York 11553 • www.lipower.org

Looking Forward

The final 2025 State Energy Plan is expected to be released in early 2026, following the review of all public comments. That plan will influence state policy, utility planning, and funding priorities for decades to come.

For Long Island, it will guide decisions on:

- Offshore wind and battery integration
- Transmission modernization
- Future generation and reliability projects
- Customer affordability programs

New York’s 2025 Energy Plan marks the next chapter in the state’s clean energy journey. LIPA’s message is clear: the path forward must be ambitious, but also practically anchored in reliability, affordability, and partnership.

LIPA'S 2026 PROPOSED BUDGET

On Wednesday, November 12, LIPA announced its proposed 2026 budget, which delivers stable electric rates, including a projected **3.3% decrease in the average residential customer electric bill**. The proposed budget continues LIPA's commitment to affordability, accountability, and partnership by holding overall spending relatively flat compared to 2025. At a time when customers across Long Island and the Rockaways are facing rising costs in many areas of their lives, LIPA is doing its part to manage expenses carefully while maintaining safe, reliable, and responsive service.

The proposed 2026 budget is the first developed under LIPA's recently extended contract with PSEG Long Island and reflects the many favorable impacts of the agreement. This contract strengthens accountability and oversight, enhances cost controls, and reduces management fees, generating an estimated **\$17 million in savings over the life of the extension**. It also preserves rigorous performance metrics, ties compensation directly to results, and introduces new transparency measures. These provisions create a stronger partnership between LIPA and PSEG Long Island, ensuring customers benefit from continued disciplined financial management and improved utility performance.

2026 Proposed Budget Highlights

- ✓ **Operating Budget:** Total operating revenue is expected to **decrease by \$36.0 million (0.8%)**, resulting in a total 2026 budgeted revenue of \$4.30 billion, compared to \$4.34 billion in 2025.
- ✓ **Capital Budget:** The proposed 2026 capital budget is \$1.04 billion, an increase of \$30.7 million (3.1%). This includes an investment of **over \$1 billion** to strengthen and transform the electric grid including in system resilience, clean energy, transmission backbone, customer technology and experience, and modernized rate structures.
- ✓ **Affordability:** LIPA offers electricity bill discounts to low- to moderate-income customers, aiming to keep **energy bills below 6% of household income**. Our discounts provide an estimated **\$31 million in annual savings** to eligible participating customers, which equates to approximately 30% in reductions, and aligns with statewide affordability programs. Additional assistance includes enhanced heat pump incentives of up to \$11,000 for low-income households and \$7.5 million for weatherization projects for low- to moderate-income households, helping to reduce heating and cooling bills and improve comfort.
- ✓ **Best-in-Class Reliability:** In 2025, LIPA's electric grid delivered exceptional reliability performance, with customers experiencing fewer than one outage per year on average – equivalent to 99.99% service availability. This performance **ranks among the best in the nation** for similarly sized utilities and **outperforms all New York State overhead electric utilities** for the past five years.
- ✓ **Decrease in Projected Residential Bills for 2026:** **Typical residential bills are projected at \$6.53 (-3.3%) lower** in 2026 than budgeted in 2025 due to an estimated decrease in average electricity use per residential customer of approximately \$1.64; an average residential customer will use 719 kWh of electricity per month in 2026, compared to projected usage of 725 kWh in 2025 (723 kWh budgeted) - a testament to our investments in energy efficiency programs.
- ✓ **Fiscal Sustainability:** LIPA is on track to meet the targets set forth in the Board's Fiscal Sustainability Policy (debt-to-asset ratio to 70% or less by 2030) with a projected debt-to-asset ratio of 78% in 2025. Achieving a 70% debt ratio, coupled with other credit strengths, should position the Authority for AA-category credit ratings, comparable to other large public power utilities.

LIPA Holds Public Comment Sessions on its 2026 Proposed Budget

In November, LIPA held three public comment sessions in Nassau and Suffolk County and in the Rockaways. Additionally, the public have the opportunity to provide written comments on the proposed budget ending on November 28.

Next Steps

The LIPA Board of Trustees will vote on the 2026 Budget at its last meeting of the year on December 17.



[View LIPA's 2026 Proposed Budget](#)

