

FOR IMMEDIATE RELEASE: Wednesday, June 11, 2025

STATEMENT FROM THE LIPA BOARD OF TRUSTEES

“On May 22, 2025, the LIPA Board of Trustees approved a resolution, which provided that the Board would name a team to lead the negotiation of an extension of the current Operations Services Agreement with PSEG. That team is listed below, and the Board is grateful to each participant for their willingness to serve in this capacity. The team will initiate the negotiation process with PSEG immediately to ensure uninterrupted, reliable, and affordable service for LIPA customers, which remains LIPA’s top priority.

Valerie Anderson Campbell (Trustee appointed by the Assembly Speaker)

Tracey A. Edwards (Trustee appointed by the Governor)

Kenneth Kane (Senior Vice President of Investment Planning)

Anthony M. LaPinta (Trustee appointed by the Assembly Speaker)

Donna Mongiardo (Chief Financial Officer)

Bobbi O’Connor (General Counsel and Secretary to the Board)

Gary Stephenson (Senior Vice President of Power Supply)”

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