

LONG ISLAND POWER AUTHORITY

MINUTES OF THE 337th MEETING

HELD ON SEPTEMBER 25, 2025

The Long Island Power Authority (“LIPA”) was convened for the three hundred and thirty-seventh time at 11:18 a.m. at LIPA’s Headquarters, Uniondale, NY, pursuant to legal notice given on September 19, 2025, and electronic notice posted on the LIPA’s website.

The following LIPA Trustees were present:

**Tracey Edwards, Chair
Valerie Anderson Campbell, Vice Chair
Vanessa Baird-Streeter
Anthony M. La Pinta
Claudia Lovas
Dominick Macchia
Mili Makhijani
Mary Ellen Mendelsohn**

Representing LIPA, in person, were Carrie Meek Gallagher, Chief Executive Officer; Bobbi O’Connor, General Counsel and Board Secretary; Donna Mongiardo, Chief Financial Officer; Ken Kane, Senior Vice President of Investment Planning; Gary Stephenson, Senior Vice President of Power Supply; William Wai, Director of Rates; Jen Hayen, Director of Communications; and Bill Robins, Senior Digital Specialist. Participating via video conferencing was Jason Horowitz, Assistant General Counsel and Assistant Secretary to the Board.

Representing PSEG Long Island, in person, were David Lyons; Interim President and Chief Operating Officer; Michael Sullivan, Vice President of Electric Operations; Lou DeBrino, Vice President of Customer Operations; and Jessica Tighe, Director of Customer Contact & Billing.

Representing the Department of Public Service was Nick Forst, Acting Director.

Chair Edwards welcomed everyone to the 337th meeting of the Long Island Power Authority Board of Trustees and asked Trustee Lovas to lead the Pledge of Allegiance.

Chair Edwards stated that the first item on the agenda was the Consideration of the Consent Agenda Items.

After questions and a discussion by the Trustees, upon a motion duly made and seconded, the following resolutions were unanimously approved by the Trustees based on the memoranda summarized below:

1921. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE JUNE 25, 2025 MEETING OF THE BOARD OF TRUSTEES OF THE LONG ISLAND POWER AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on June 25, 2025 are hereby approved and all actions taken by the Trustees present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

Requested Action

The Board of Trustees (the “Board”) of the Long Island Power Authority (“LIPA”) is requested to approve a resolution, attached hereto as Exhibit “A”, authorizing the Chief Executive Officer, or her designee, to engage Cheiron, Inc. (“Cheiron”) to provide Actuarial Services to LIPA for a term not to exceed five (5) years.

Background

LIPA has an on-going need for actuarial services related to a variety of aspects of its business including calculations of ongoing pension and Other Post-Employment Benefits (“OPEB”) liabilities specific to LIPA employees and to advise LIPA management on matters relevant to the pension and OPEB costs that are flowed through to LIPA by PSEG Long Island, and by National Grid through the Power Supply Agreement.

Discussion

On May 15, 2025, LIPA issued a Request for Proposals (“RFP”) seeking qualified firms to provide actuarial services to LIPA. The RFP was distributed to 24 firms including MWBE firms, advertised in the NYS Contract Reporter, and posted on LIPA’s website.

On or before June 10, 2025, 2 firms responded to the RFP. LIPA staff formed a selection committee to review the responses. The selection committee performed a technical evaluation by scoring each proposal, while LIPA’s procurement staff evaluated cost and the Minority and Women Owned Business Enterprises and Service-Disabled Veteran-Owned Business criteria.

The proposals were evaluated by LIPA’s Controller, Senior Manager of Financial Reporting and Compliance, Accounts Payable Supervisor and Procurement according to the guidelines set forth in the RFP, which included assessments of the firms’ experience and qualifications, their hourly rates, proposed changes to LIPA’s standard consulting contract, and their proposals to comply with state requirements for participation by minority and women-owned business enterprises. No interviews were conducted.

Based upon the written submissions and an assessment of LIPA’s needs, Cheiron was judged to be best suited to provide LIPA actuarial services for the term of this engagement. Cheiron has extensive experience advising some of the largest public companies, including utilities, in the country, as well as multiemployer and corporate pension and OPEB plans. In addition, Cheiron’s proposal noted specific experience serving as an independent actuary while another actuary is conducting the day-to-day actuarial results which is an expertise LIPA needs to assist in evaluating and overseeing the actuarial results presented by PSEG Long Island and National Grid’s actuaries. Cheiron’s costs were determined to be reasonable given the services to be provided.

Recommendation

Based upon the foregoing, I recommend approval of the above-requested action by adoption of a resolution in the form of the attached resolution.

1922. RESOLUTION AUTHORIZING THE ENGAGEMENT OF A FIRM TO PROVIDE ACTUARIAL SERVICES

NOW, THEREFORE, BE IT RESOLVED, that consistent with the attached Memorandum, the Chief Executive Officer or her designee be, and hereby is, authorized to engage Cheiron, Inc. to provide actuarial services to the Long Island Power Authority for a term not to exceed five (5) years.

Chair Edwards stated that the next item on the agenda was the Chief Executive Officer's Report to be presented by LIPA's Chief Executive Officer, Carrie Meek Gallagher.

Ms. Gallagher presented the Chief Executive Officer's Report and took questions from the Trustees.

Chair Edwards then opened the Board meeting to public comments.

After hearing all public comments, Chair Edwards stated that the next item on the agenda was the Consideration of Approval of an Operations Services Agreement with PSEG Long Island to be led by Vice Chair Anderson Campbell, with participation from LIPA staff.

The following action item was presented, and questions were taken from the Trustees:

Requested Action

The Board of Trustees (the "Board") of the Long Island Power Authority is requested to adopt a resolution approving an amendment to the Second Amended and Restated Operations Services Agreement, dated as of December 15, 2021 and effective April 1, 2022 (the "Second A&R OSA") by and between the Long Island Lighting Company d/b/a LIPA ("LILCO"), a wholly owned subsidiary of the Long Island Power Authority (collectively "LIPA") and PSEG Long Island LLC ("PSEG Long Island"), and authorizing the Chief Executive Officer ("CEO") or designee to execute the amendment to the Second A&R OSA and take such other actions necessary and appropriate to effectuate the amendment to the Second A&R OSA, which resolution is attached hereto as Exhibit "A".

Background

Since LIPA's acquisition of LILCO through the merger of LIPA and Long Island Lighting Company ("LILCO") in 1998, the Long Island Power Authority and LILCO as its subsidiary have entered into a series of management and operations services agreements, as authorized by Public Authorities Law 1020-f(s) with third party service providers to provide management, operations, maintenance, and related services for the Transmission & Distribution ("T&D") system. The Second A&R OSA, with PSEG Long Island expires on December 31, 2025.

In anticipation of the expiration of the Second A&R OSA, on May 29, 2024, LIPA issued a Request for Proposals ("RFP") seeking proposals from qualified bidders to provide operations services commencing in January 2026 under a proposed operations services agreement and for services related to transitioning to the next service provider. On April 30,

2025, the LIPA Board of Trustees voted to reject the staff recommendation resulting from the May 29, 2024 RFP. The LIPA Board then voted on May 22, 2025, to cancel the RFP and directed negotiations with PSEG Long Island to extend the Second A&R OSA for a term of up to five years, as provided for in the Second A&R OSA.

On June 11, 2025, a committee, including LIPA Senior Management and certain Trustees (“the Committee”), began work to negotiate an extension of the Second A&R OSA as directed on May 22, 2025. The Committee negotiated with PSEG Long Island, LLC, and has agreed on terms that LIPA believes are advantageous to LIPA’s customers and represent an improvement over the Second A&R OSA.

Material Terms of the First Amendment to the Second Amended & Restated Operations Services Agreement

The proposed amendment reflects improvements for customers, strengthens LIPA’s oversight of operations and budgets, and provides clearer accountability standards for the Service Provider.

The amended agreement extends the current OSA for a five-year period through December 31, 2030. There is no further option to extend beyond this period, and a competitive RFP for management services will be undertaken around 2028.

The Management Services Fee has been reduced for the extension period when compared to the current framework, representing a savings to the customer over the existing contract of approximately \$17 million (assuming 3% consumer price index). The same percentage allocations to fixed, variable, and Department of Public Service (“DPS”) Pool components are retained, ensuring that more than half of PSEG Long Island’s compensation remains at risk based on performance and at least half of PSEG Long Island’s variable compensation related to performance metrics will be tied to quantitative measures. In addition, the parties will establish a joint committee process to consider incorporating industry benchmarking, including Environmental, Social, and Governance (ESG), in addition to PSEG Long Island’s historical performance, into future metric targets, subject to Board policy.

The 2026 budget will be flat to 2025, with only limited exceptions. The agreement also imposes tighter controls on budget reallocations, limiting transfers between scope functions or into performance metric accounts, and requiring monthly budget variance meetings including impacts to performance outcomes with LIPA staff.

Provisions related to potential Federal Emergency management Agency (“FEMA”) reimbursements which in the past have led to disagreements between the parties have been clarified. The clarified provisions should reduce the likelihood of future disagreements and lower the need for outside consultants. The limitation on liability provisions have been amended to increase PSEG Long Island’s overall annual liability cap from \$40 million to \$55 million—an important gain that provides greater protection to LIPA’s customers.

Operational provisions have been strengthened to give LIPA greater authority to establish technical standards, require modifications to the grid, and direct enhanced maintenance practices to preserve assets over the long term. The proposed amended Second A&R OSA also requires the Service Provider to explore the use of guaranteed resource contracts for qualified high-voltage personnel to ensure timely storm response. The decision whether to enter such contracts is subject to LIPA’s approval.

Finally, the threshold for declaring a storm event has been increased from 15,400 customer outages or 150 job tickets to 17,500 customer interruptions or 175 job tickets in a 24-hour period.

Taken together, these amendments improve financial protections for customers, maintain affordability, and enhance LIPA’s ability to direct and oversee the electric grid’s operations.

Recommendation

For the reasons stated above, Based on the foregoing, I recommend that the above-requested actions be approved by adopting the attached draft resolutions.

After questions and a discussion by the Trustees, upon a motion duly made and seconded, the Trustees approved the following resolution¹.

1923. RESOLUTIONS APPROVING THE RECOMMENDATION TO EXTEND THE CURRENT CONTRACT WITH PSEG LONG ISLAND, LLC TO PROVIDE OPERATION, MAINTENANCE AND RELATED SERVICES FOR LIPA’S TRANSMISSION AND DISTRIBUTION SYSTEM

WHEREAS, the existing Second Amended & Restated Operations Services Agreement (“current OSA”) with PSEG Long Island expires on December 31, 2025; and

WHEREAS, in anticipation of the expiration of the current OSA, on May 29, 2024, LIPA issued a Request for Proposals (“May 29, 2024 RFP”) seeking proposals from qualified bidders to provide operations services commencing in January 2026 and for services related to transitioning to a new operations services agreement; and

WHEREAS, on April 30, 2025, the LIPA Board voted to reject the staff recommendation resulting from the May 29, 2024, RFP and then voted on May 22, 2025, to cancel the RFP and directed negotiations with PSEG Long Island to extend the current OSA for a term of up to five years, as provided in the contract.

WHEREAS, in June 2025, a committee was formed, including LIPA Senior Management and certain Trustees (“the Committee”) to negotiate an extension of the current OSA.

¹ All Trustees present voted “aye” to approve the resolution with the exception of Trustee Macchia who abstained from the vote.

WHEREAS, the Committee negotiated with PSEG Long Island, and has agreed on terms that LIPA believes are advantageous to LIPA's customers and represent an improvement over the current OSA.

NOW, THEREFORE, BE IT RESOLVED, that consistent with the accompanying memorandum, the extension of the current OSA with PSEG Long Island, LLC to provide ongoing operations, maintenance and related services for LIPA's transmission and distribution system beginning on January 1, 2026 is approved;

AND BE IT FURTHER RESOLVED, that the Chief Executive Officer ("CEO") or her designee be and hereby are authorized, empowered, and directed to execute and effect the amendment to the Second A&R OSA with PSEG Long Island, LLC and other related agreements and arrangements each with such modifications as the CEO or their designee deems necessary and appropriate, and to execute, deliver, and perform such other documents and instruments, and perform or cause to be performed such further acts and deeds as may be necessary, convenient, or appropriate, in the judgment of the CEO or his designee, to carry out the intent and purpose of the foregoing resolutions.

Chair Edwards stated that the next item on the agenda was the PSEG Long Island Operating Report to be presented by David Lyons and PSEG Long Island staff.

Mr. Lyons and PSEG Long Island staff presented the PSEG Long Island Operating Report and took questions from the Trustees.

Chair Edwards stated that the next item on the agenda was the Consideration of Approval of Tariff Changes to be presented by William Wai.

The following action item was presented, and questions were taken from the Trustees.

Requested Action

The Trustees are requested to approve the following proposals to modify the Long Island Power Authority's ("LIPA" or the "Authority") Tariff for Electric Service:

1. External Time-Varying Rate ("ETV") Codes: Modifying LIPA's Tariff for Electric Service, effective October 1, 2025, to clarify provisions governing LIPA's ETV Rate Codes. The modification will specify the groups of customers that are excluded from ETV Rate Codes and update conditions for ETV Rate Code customers to participate in CDG.

2. **ETV Rate Codes Bill Calculation: Modifying LIPA's Tariff for Electric Service, effective October 1, 2025, to specify how the bill of an ETV Rate Code customer will be calculated in the event a rate price change occurs during the customer's bill cycle.**
3. **Mass Market Backbilling: Modifying LIPA's Tariff for Electric Service, effective October 1, 2025, to expand the current residential customer backbilling protection and require the Authority to render bills for electric services to all Mass Market customers, including nonresidential Mass Market Customers, within 3 months from the end of the billing period.**

ETV Rate Codes: Background

On March 29, 2023, the LIPA Board of Trustees (the "Board") approved a Tariff modification to introduce a Time-of-Day ("TOD") rate that would become the standard (*i.e.*, default) rate for residential, non-heating customers beginning in 2024. This Tariff modification became effective on April 1, 2023. Eligible customers have been able to opt-in to TOD Rates 194 and 195 since November 2023. Beginning in January 2024, the Authority assigns new customer accounts to Rate 194 by default. Since June 2024, the Authority has been migrating existing customers from Rate 180, the former default rate code for residential customers, to Rate 194.

In addition to TOD Rates 194 and 195, LIPA offers several other ETV Rate Codes, including:

- Rate Codes 190, 191, 192 and 193 (Optional Residential Pilot Time-of-Use Rates);
- Rate Codes 292, 294 (Optional Commercial Rates); and
- Rate Codes E1295, E2295, E3295 and E4295 (Optional Commercial EV Phase-In Rates).

ETV Rate Codes: Proposed Action

LIPA Staff proposes to modify the Tariff to clarify provisions governing ETV Rate Codes. The Tariff modification will specify the groups of Customers that are excluded from ETV Rate Codes, such as those who do not have an Advanced Metering Infrastructure ("AMI") meter. This Tariff amendment will also identify rules for Customers that would like to switch between flat rates (*i.e.*, 180, 580, 280, 281, 285) and ETV Rate Codes.

Staff also proposes to amend the Tariff to update the conditions in which a customer enrolled in a three-period ETV Rate Code may participate in Community Distributed Generation ("CDG"). Currently, Mass Market Customers enrolled in CDG projects that are not subject to Value Stack Crediting may voluntarily enroll (*i.e.* opt in) to Rate Code 195, which is a three-period TOD rate code, only with the agreement of their CDG Host, in light of the substantial discount offered during the overnight period. The Tariff further states currently that a CDG Host may un-enroll Satellite customers from a non-Value Stack CDG project if a Satellite opts into Rate Code 195. Under this proposal, Staff seeks to expand a CDG Host's ability to un-enroll Satellites from Non-Value Stack CDG projects if a Satellite enrolls into three-period ETV Rate Codes.

The proposed changes will clarify program eligibility, which is determined based on various operational factors, including current policies, practices and billing system capabilities. The proposed changes will help the migration process run smoothly with a positive customer experience.

ETV Rate Codes: Financial Impact

The proposal will not have a material financial impact on the Authority or customers.

ETV Rate Codes: Stakeholder and Department of Public Service ("DPS") Comments

Two public comment sessions were held on LIPA's tariff proposals and written comments were also solicited from interested stakeholders. LIPA didn't receive public comments.

DPS recommends adopting the modifications as proposed and believes the proposed revisions reflect the continuing adoption of TOU rate designs across LIPA's service classes and make it easier for customers to find and understand these provisions that govern ETV rate codes.

ETV Rate Codes Bill Calculation: Background

Before Advanced Metering Infrastructure ("AMI") meters were installed, meter readings were obtained approximately once per billing cycle. There was no actual usage reading at the time that a rate price change occurred. LIPA's Tariff currently allows for prorated billing when rate price changes occur during a customer's billing cycle. The proration is calculated by day, using an average of the old and new rate price, weighted by the number of days in the billing period before and after the effective date of the price change. The below table illustrates how a Power Supply Charge price change is calculated for a non-ETV Rate Code.

Bill Calculation - Assignment of kWh to a Power Supply Charge rate-change				
Customer Example Bill Cycle is From Jan 17th to Feb 15th				
kWh on Bill	750			
		Rate 180		
	Total	Jan	Feb	
Days	30	15	15	
Rate/Avg Rate	\$0.11	\$0.10	\$0.12	
kWh	750	375*	375*	
*Values are allocated by: (15 days/30 days) * 750				

ETV Rate Codes Bill Calculation: Proposed Action

Staff proposes to amend the Tariff to specify how a customer’s bill will be calculated in the event a rate price change occurs during a customer’s billing cycle for ETV Rate Codes. Bills will be calculated using hourly AMI data rather than daily interval AMI data that more precisely measures the actual kWh amount used in each rate-change-period. The below table illustrates how a Power Supply Charge price change is calculated for an ETV Rate Code.

Bill Calculation - Assignment of kWh to a Power Supply Charge rate-change			
Customer Example Bill Cycle is From Jan 17th to Feb 15th			
kWh on Bill	750		
TOD Rate 194			
	Total	Jan	Feb
Days	30	15	15
Rate/Avg Rate	0.109333	0.1	0.12
kWh	750	400*	350*
*Actual kWh Value Recorded in the Period			

ETV Rate Codes Bill Calculation: Financial Impact

The proposal will not have a material financial impact on the Authority or customers.

ETV Rate Codes Bill Calculation: Stakeholder and DPS Comments

Two public comment sessions were held on LIPA's Tariff proposals and written comments were also solicited from interested stakeholders. LIPA didn’t receive public comments.

DPS recommends that the LIPA Board adopt these modifications as proposed. It also comments that LIPA’s proposal demonstrates the utility of AMI technology when paired with billing system upgrades, allowing LIPA to charge customers on its ETV rates more accurately.

Mass Market Backbilling: Background

In February 2024, a new provision of the PSL was enacted which establishes limits on the backbilling period for small non-residential customers. Specifically, PSL § 66-w, which became effective on June 19, 2024, states, in relevant part that if a utility: does not render a small non-residential customer..., with the exception of a seasonal or short-term customer ..., a monthly bill for gas and/or electric services used by such customer during that monthly period, or, in the case of bi-monthly meter reads, during that month and the prior month, within three months from the end date of such monthly billing period, then, such small non-residential customer shall not be charged for such gas and electric services which were not billed..., unless the failure of the corporation or municipality to bill sooner was not due to the neglect of the corporation or municipality or was due to the culpable conduct of the customer... PSL § 66-w defines a “small non-residential customer,” in relevant part, as “non-

residential electric customers that are non-demand billed customers” and excludes street lighting accounts.

PSL § 66-w is part of Article 4 of the Public Service Law to which LIPA is not subject pursuant to the New York State Public Authorities Law. Staff, however, proposes to amend the Tariff to align with PSL § 66-w and to make limits on the backbilling period for LIPA’s small nonresidential customers consistent with those of the State’s regulated utilities.

Mass Market Backbilling: Proposed Action

Staff proposes to amend the Tariff to align with PSL § 66-w. Specifically, the proposed Tariff changes prohibit the Authority from charging a non-residential Mass Market Customer, other than a Seasonal Customer or a Short-Term or Temporary Non-Residential Customer, for electric services used by such customer during a monthly billing period (or in the case of bi-monthly meter reads, during that month and the prior month) unless the Authority renders a bill to such customer within three months from the end of such billing period. For example, if a monthly billing period runs from January 1 through January 30, the Authority must issue a bill for the January time period by April 30.

If the bill is not rendered by the Authority within the three-months following the end of such billing period, the customer will not be charged for the electric service, unless the Authority’s failure to render a bill sooner: 1) was not due to the neglect of the Authority; or 2) was due to the culpable conduct of the customer. If these exceptions apply, the Authority is not bound by the three-month prohibition.

Mass Market Backbilling: Financial Impact

The proposal will not have a material financial impact on the Authority or customers.

Mass Market Backbilling: Stakeholder and DPS Comments

Two public comment sessions were held on LIPA's Tariff proposals and written comments were also solicited from interested stakeholders. LIPA didn’t receive public comments.

DPS recommends that the LIPA Board adopt these modifications as proposed, as it finds LIPA’s tariff modification provides sufficient backbilling protections for Non-residential Mass Market Customers.

Public Comments

LIPA held two public comment sessions on the proposed tariff changes on June 2, 2025, and June 3, 2025, and solicited written comments through June 9, 2025. Transcripts of the public comment sessions are attached as exhibits, LIPA didn’t receive public comments.

Recommendation

For the foregoing reasons, I recommend that the Trustees approve the modifications to the Tariff for Electric Service described herein and set forth in the accompanying resolutions.

After questions and a discussion by the Trustees, upon a motion duly made and seconded, the following resolutions were unanimously approved by the Trustees.

1924. APPROVAL OF MODIFICATIONS TO LIPA'S TARIFF RELATED TO EXTERNAL TIME-VARYING RATE ("ETV") CODES

WHEREAS, the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") has adopted a Board Policy on Customer Value, Affordability, and Rate Design, which sets forth the Board's commitment to establishing rates and tariffs that equitably allocate costs, provide customers with the opportunity to save money, employ innovative rate designs, encourage conservation, efficient use of energy resources, and the transition to a carbon-free economy, and offer programs to maintain electric bills that are a reasonable percentage of income for low-income customers; and

WHEREAS, the Board also has adopted a Board Policy on Clean Energy and Power Supply, which sets forth the Board's commitment to achieving a zero-carbon electric grid by 2040, while meeting or exceeding LIPA's share of the clean energy goals of New York's Climate Leadership and Community Protection Act, including those for renewables, offshore wind, distributed solar, and storage; and

WHEREAS, the Board has reviewed the proposal and determined that the proposal is consistent with LIPA's purpose, including as set forth in the Board Policy on Customer Value, Affordability, and Rate Design and the Board Policy on Clean Energy and Power Supply; and

WHEREAS, the Department of Public Service is supportive of this proposal; and

WHEREAS, following the issuance of public notice in the State Register on July 2, 2025, public hearings were held in Suffolk County on September 3, 2025 in person, and in Nassau County, in person, by phone and video conference accessible to all customers in LIPA's service territory, and the public comment period has since expired;

NOW, THEREFORE, BE IT RESOLVED, that for the reasons set forth herein and in the accompanying Memorandum, the proposed modifications to LIPA's Tariff, are hereby adopted and approved to be effective October 1, 2025; and be it further

RESOLVED, that the Chief Executive Officer and his designees are authorized to carry out all actions deemed necessary or convenient to implement this Tariff; and be it further

RESOLVED, that the Tariff amendments reflected in the attached redlined Tariff leaves are approved.

1925. APPROVAL OF MODIFICATIONS TO LIPA'S TARIFF RELATED TO EXTERNAL TIME-VARYING RATE ("ETV") CODES BILL CALCULATION

WHEREAS, the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") has adopted a Board Policy on Customer Value, Affordability, and Rate Design, which sets forth the Board's commitment to establishing rates and tariffs that equitably allocate costs, provide customers with the opportunity to save money, employ innovative rate designs, encourage conservation, efficient use of energy resources, and the transition to a carbon-free economy, and offer programs to maintain electric bills that are a reasonable percentage of income for low-income customers; and

WHEREAS, the Board has also adopted a Board Policy on Clean Energy and Power Supply, which sets forth the Board's commitment to achieving a zero-carbon electric grid by 2040, while meeting or exceeding LIPA's share of the clean energy goals of New York's Climate Leadership and Community Protection Act, including those for renewables, offshore wind, distributed solar, and storage; and

WHEREAS, the Board has reviewed the proposal and determined that the proposal is consistent with LIPA's purpose, including as set forth in the Board Policy on Customer Value, Affordability, and Rate Design and the Board Policy on Clean Energy and Power Supply; and

WHEREAS, the Department of Public Service is supportive of this proposal; and

WHEREAS, following the issuance of public notice in the State Register on July 2, 2025, public hearings were held in Suffolk County on September 3, 2024, in person, and in Nassau County, in person, by phone and video conference accessible to all customers in LIPA's service territory, and the public comment period has since expired;

NOW, THEREFORE, BE IT RESOLVED, that for the reasons set forth herein and in the accompanying Memorandum, the proposed modifications to LIPA's Tariff are hereby adopted and approved to be effective October 1, 2025; and be it further

RESOLVED, that the Chief Executive Officer and his designees are authorized to carry out all actions deemed necessary or convenient to implement this Tariff; and be it further

RESOLVED, that the Tariff amendments reflected in the attached redlined Tariff leaves are approved.

1926. APPROVAL OF MODIFICATIONS TO LIPA'S TARIFF RELATED TO MASS MARKET BACKBILLING

WHEREAS, the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") has adopted a Board Policy on Customer Value, Affordability, and Rate Design,

which sets forth the Board's commitment to establishing rates and tariffs that equitably allocate costs, provide customers with the opportunity to save money, employ innovative rate designs, encourage conservation, efficient use of energy resources, and the transition to a carbon-free economy, and offer programs to maintain electric bills that are a reasonable percentage of income for low-income customers; and

WHEREAS, the Board has also adopted a Board Policy on Clean Energy and Power Supply, which sets forth the Board's commitment to achieving a zero-carbon electric grid by 2040, while meeting or exceeding LIPA's share of the clean energy goals of New York's Climate Leadership and Community Protection Act, including those for renewables, offshore wind, distributed solar, and storage; and

WHEREAS, the Board has reviewed the proposal and determined that the proposal is consistent with LIPA's purpose, including as set forth in the Board Policy on Customer Value, Affordability, and Rate Design and the Board Policy on Clean Energy and Power Supply; and

WHEREAS, the Department of Public Service is supportive of this proposal; and

WHEREAS, following the issuance of public notice in the State Register on July 2, 2025, public hearings were held in Suffolk County on September 3, 2024, in person, and in Nassau County, in person, by phone and video conference accessible to all customers in LIPA's service territory, and the public comment period has since expired;

NOW, THEREFORE, BE IT RESOLVED, that for the reasons set forth herein and in the accompanying Memorandum, the proposed modifications to LIPA's Tariff are hereby adopted and approved to be effective October 1, 2025; and be it further

RESOLVED, that the Chief Executive Officer and his designees are authorized to carry out all actions deemed necessary or convenient to implement this Tariff; and be it further

RESOLVED, that the Tariff amendments reflected in the attached redlined Tariff leaves are approved.

Chair Edwards stated that the last item on the agenda was the Consideration of Approval of Firms to Provide Utility Consulting Services to be presented by Bobbi O'Connor.

The following action item was presented, and questions were taken from the Trustees.

Requested Action

The Board of Trustees (the "Board") of the Long Island Power Authority is requested to approve a resolution, attached hereto as Exhibit "A", authorizing the Chief Executive Officer, or her designee, to engage four firms to provide utility consulting services, in the

technical areas described below, on an as-needed basis for the Long Island Power Authority (“LIPA”) for a term not to exceed five (5) years.

Background

The consulting services to be provided by the firms selected in the RFP (as defined below) support LIPA’s oversight functions, including by providing specific technical expertise related to the Operations Services under the Amended and Restated Operations Services Agreement (“OSA”).

The proposed contracts are intended to replace existing contracts that expired in August. The need for consulting assistance will vary depending on the nature and extent of performance monitoring issues that arise, the need to modify the existing metrics under the OSA, and the nature of projects or initiatives proposed by PSEG Long Island. LIPA staff believes it is likely that the needs will be project-specific, diverse, and for limited duration and therefore are best met by consultants rather than full-time staff.

On November 18, 2024, LIPA issued a Request for Proposals (“RFP”) for experienced firms to provide utility consulting services on an as-needed basis. The selected firms would be engaged under contract but would not be awarded any work unless and until a specific need arises. On or before January 2, 2025, LIPA received timely proposals from 36 firms. The 36 proposals were evaluated by 18 teams of LIPA technical staff and Procurement scored the Cost and Diversity (MWBE and SDVOB) aspects of the proposals.

Proposals were sought in the following areas or scopes of work:

1. Power Supply Planning
2. Transmission and Distribution Services
3. Customer Service Oversight
- 4A. Energy Efficiency & Building Electrification
- 4B. Transportation Electrification
- 4C. Distributed Energy (DER) Resources & Clean Energy
5. Information Technology & Services
- 5A. Utility Operations –Oversight
- 5B. Utility Customer Services- Functional IT/OT
- 5C. Cross Functional Areas- LIPA & Oversight
- 5D. Application & Database Infrastructure- LIPA & Oversight
- 5E. Others- LIPA- Functional IT/OT
- 5F. Others- LIPA & Oversight- IT/OT
6. Financial Support Services
- 6A. Rates
- 6B. Budgeting
7. Wholesale Market Policy
8. Governmental Affairs
9. Grants

Discussion

The 36 responsive proposals were evaluated according to the guidelines set forth in the RFP, which included assessments of the firms’ experience and qualifications, their hourly rates, proposed changes to LIPA’s standard consulting contract, and their proposals to comply with state requirements for participation by minority and women-owned business enterprises. Based on the evaluation,

On March 26, 2025, the Board approved the selection and award of contracts for Utility Consulting Services in all the scope areas described above. Deloitte was one of the firms selected for Customer Service, DER Resources and Clean Energy¹, Grants, and Information Technology. LIPA and Deloitte negotiated in good faith but could not come to an agreement on the terms and conditions of a consulting contract. As such, the Board is requested to approve the selection of the next highest scoring vendors for the respective scopes, as shown below:

Scope	Description	
3	Customer Service Oversight	Accenture
5B	Utility Customer Services- Functional IT/OT Domain	Crossfire
5E	Others- LIPA Functional IT/OT Domain	Unique Comp.
9	Grants	Guidehouse

When a need for services arises that is beyond the expertise or availability of LIPA staff and would be inappropriate to obtain from PSEG Long Island (e.g., oversight), LIPA will provide each selected contractor for the relevant scope of work with a description of the services required and experience necessary. Each contractor will be requested to provide resumes of available candidates, a plan for completing the work, and an estimate of each consultant’s time. In deciding to engage a contractor on a particular project, LIPA staff will consider the contractor’s expertise and “fit” for the assignment and the cost of the work. Appropriate budgetary review will also be conducted.

After questions and a discussion by the Trustees, upon a motion duly made and seconded, the Trustees unanimously approved the following resolution:

1927. RESOLUTION AUTHORIZING THE ENGAGEMENT OF FIRMS TO PROVIDE UTILITY CONSULTING SERVICES

NOW, THEREFORE, BE IT RESOLVED, that consistent with the attached memorandum, the Chief Executive Officer or her designee be, and hereby is, authorized to engage the firms so designated to provide utility consulting services, in the technical areas described, on an

as-needed basis for the Long Island Power Authority (“LIPA”) for a term not to exceed five (5) years.

Chair Edwards then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 12:28 p.m.
