

LONG ISLAND POWER AUTHORITY

MINUTES OF THE 336th MEETING

HELD ON JUNE 25, 2025

The Long Island Power Authority (“LIPA”) was convened for the three hundred and thirty-sixth time at 11:19 a.m. at LIPA’s Headquarters, Uniondale, NY, pursuant to legal notice given on June 20, 2025, and electronic notice posted on the LIPA’s website.

The following LIPA Trustees were present in person:

**Tracey Edwards, Chair
Valerie Anderson Campbell, Vice Chair
Vanessa Baird-Streeter
Anthony M. La Pinta
Claudia Lovas (via video conferencing)
Dominick Macchia
Mili Makhijani
David Manning
Mary Ellen Mendelsohn**

Representing LIPA, in person, were John Rhodes, Acting Chief Executive Officer; Bobbi O’Connor, General Counsel and Board Secretary; Donna Mongiardo, Chief Financial Officer; William Wai, Director of Rates; and Bill Robins, Senior Digital Specialist. Participating via video conferencing were Billy Raley, Senior Vice President of Transmission and Distribution; and Jason Horowitz, Assistant General Counsel and Assistant Secretary to the Board.

Representing PSEG Long Island, in person, were David Lyons; Interim President and Chief Operating Officer; Peggy Keane, Vice President of Construction and Operations; Michael Sullivan, Vice President of Electric Operations; Lou DeBrino, Vice President of Customer Operations; and Jessica Tighe, Director of Customer Contact & Billing.

Representing the Department of Public Service was Nick Forst, Deputy Director.

Chair Edwards welcomed everyone to the 336th meeting of the Long Island Power Authority Board of Trustees and asked Trustee Makhijani to lead the Pledge of Allegiance.

Chair Edwards stated that the first item on the agenda was the Consideration of the Consent Agenda Items.

After questions and a discussion by the Trustees, and the opportunity for the public to be heard, upon a motion duly made and seconded, the following resolutions were unanimously adopted by the Trustees based on the memoranda summarized below:

1915. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE MAY 22, 2025 MEETING OF THE BOARD OF TRUSTEES OF THE LONG ISLAND POWER AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on May 22, 2025 are hereby approved and all actions taken by the Trustees present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

1916. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE JUNE 9, 2025 MEETING OF THE BOARD OF TRUSTEES OF THE LONG ISLAND POWER AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on June 9, 2025 are hereby approved and all actions taken by the Trustees present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

Chair Edwards stated that the next item on the agenda was the Chief Executive Officer's Report to be presented by LIPA's Acting Chief Executive Officer, John Rhodes.

Mr. Rhodes presented the Chief Executive Officer's Report and took questions from the Trustees.

Chair Edwards then opened the Board meeting to public comments.

After hearing all public comments, Chair Edwards stated that the next item on the agenda was the PSEG Long Island Operating Report to be presented by David Lyons and PSEG Long Island staff.

Mr. Lyons and staff presented the PSEG Long Island Operating Report and took questions from the Trustees.

Chair Edwards stated that the next item on the agenda was the Consideration of Approval of Tariff Changes to be presented by William Wai.

The following action item was presented, and questions were taken from the Trustees.

Requested Action

The Trustees are requested to approve the following proposals to modify the Long Island Power Authority's ("LIPA" or the "Authority") Tariff for Electric Service:

- **Electric Vehicle ("EV") Phase-in Rates: Modifying LIPA's Tariff for Electric Service, effective October 1, 2025, to implement new EV Phase-in Rates available to our commercial customers who provide EV charging services. The EV Phase-In Rates will continue the Authority's efforts to expand EV usage, support EV charging, and aid in the deployment of EVs which are essential components in achieving the State's climate goals. The EV Phase-In Rates are part of PSEG LI's Utility 2.0 Plan and are consistent with recent New York State Public Service Commission (the "Commission") orders.**
- **Legacy Rate Codes 282 and 288: Modifying LIPA's Tariff for Electric Service, effective January 1, 2026, to sunset Legacy commercial time varying Rates Codes 282 and 288 and transition currently enrolled customers to the modern time varying Rate Codes 292 and 294, respectively. This rate consolidation is consistent with the Authority's goal of simplifying rates and transitioning customers to rate designs that offer its customers greater opportunities to save money.**

EV Phase-in Rates: Background

LIPA's EV Program started in 2019 and consists of multiple offerings aimed at: (1) increasing the adoption of EVs on Long Island; (2) aligning EV customer adoption strategy with the goal of reducing greenhouse gas ("GHG") emissions; (3) empowering customer choice; (4) accelerating the EV charging infrastructure market; (5) improving electric system efficiency; and (6) encouraging off-peak charging. The EV Program incentivizes

residential and commercial EV charger construction and promotes charging during off-peak hours.

In January 2023, the Commission issued an order establishing a framework for alternatives to traditional demand-based rate structures for commercial EV charging. The January 2023 Order: (1) directed investor owned utilities ("IOUs") to implement a Demand Charge Rebate ("DCR") that would provide a 50% rebate against traditional demand charges for public Direct Current Fast Charging ("DCFC") sites as an immediate solution; and (2) approved an EV Phase-In Rates solution that gradually effectuates the demand-based rate recovery component based on the load factor of the participating EV charging service provider. As a participating service provider's load factor increases due to better utilization of its charging station, the customer can expect to see a higher demand charge and a lower energy charge on the bill until the customer's load factor reaches 25%. The EV phase-in rates will replace the DCR once they are available.

In October 2024, the Commission issued an order directing the IOUs to make EV Phase-In Rates Implementation Filings and to allow the EV Phase-In Rates to become effective and available for qualified customers to participate within one year.

In line with these Commission orders, LIPA launched its DCFC Incentive Program in January 2024. This program provides a DCR incentive to qualified commercial customers by offering a rebate check for up to 50% of demand charges 12 months after the anniversary date of their enrollment in the program. (Illustrative Example follows)

DCFC Incentive Program Example			
Anniversary Date	Actual Demand Charges	DCR	Eligible Incentive
01/01/2024 - 12/31/2024	\$110,050	50%	\$55,025

As seen in the timeline below, the DCFC Incentive program will be phased out once the EV Phase-In Rates is implemented.

EV Program Commercial Offering Updates			
2024 Offering	2025 Offering		2026 Offering
	H1 2025	H2 2025	
Demand Charge Rebate	Demand Charge Rebate	EV Phase-In Rate	EV Phase-In Rate

EV Phase-in Rates: Proposed Action

LIPA Staff proposes to amend the Tariff to offer EV Phase-In Rates to qualified commercial customers, which are designed for public and commercial fleet charging. The EV Phase-In Rates begin as a time varying rate and incorporate a demand charge as charging station utilization improves. The EV Phase-In Rates provide operating cost relief in the near-term,

when charging station utilization may be limited, and then gradually transitions to a more sustainable rate design.

EV Phase-In Rates offer an alternative to the traditional demand-based charging rates for customers with EV charging sites where at least 50% of the load is related to EV charging. The rates consist of four graduation levels based on the participants' annual Load Factor ("LF"). Within each graduation level, there is a customer charge, a time varying energy charge, and a demand charge component with varying ratios. As customers' LF increases, the level of demand charge increases up to an annual LF of 25%. Once customers achieve an annual LF greater than 25%, they will no longer be eligible to participate in the EV Phase-In Rates.

Currently, approximately thirty (30) qualified LIPA customers receive DCR incentives. Under this proposal, the EV Phase-In Rates will initially be offered to customers qualified for *Service Classification ("SC") 2-MRP, Large General and Industrial Service with Multiple Rate Periods, Rate Code 285*. EV Phase-In Rates for customers qualified for *SC 2-L – General Service – Large, Rate Code 281* will be available beginning January 1, 2027.

The proposed Tariff language provides details on eligibility, enrollment, LF calculation, rate periods, and EV Phase-In Rates by delivery voltage delivery level. Specifically, the following Tariff language is included:

- To be eligible for the EV Phase-In Rates, a customer must have a Charging Ratio of at least 50%. For customers with separately metered EV charging load, the Charging Ratio is assumed to be 100%. For customers with EV charging load commingled with other on-site loads, the Charging Ratio will be calculated as the ratio of the (i) sum of the EV charging capacity in kW to (ii) sum of the maximum kW demands of all loads that could occur simultaneously on the customer's account.
- Four LF-based tiers have been established to determine the applicable EV Phase-In Rates for each customer.

EV Charging Rate Tier	Load Factor
Tier 1	LF ≤ 10%
Tier 2	10% > LF ≤ 15%
Tier 3	15% > LF ≤ 20%
Tier 4	20% > LF < 25% ¹¹

- A customer with an annual LF greater than or equal to 25% for two consecutive measurement periods (1 measurement period = 6 months) ("Measurement Period") will be transferred to their applicable standard rate code (i.e., Rate Codes 285 or 281). Under all tiers, the provisions of the customer's otherwise applicable SC will apply, including other delivery surcharges and supply charges, unless modified in 2-EVC 281 as specified in this Tariff proposal.

- For qualifying customers, the Authority will calculate two (2) times per year an annual LF that will determine the customer's EV Charging Rate tier.
- For customers with a Charging Ratio of 100%, the annual LF will be calculated by dividing the kWh usage during a 12 month period by the product of the sum of the EV charging capacity in kW and the number of hours in the 12 month period.
- For customers with a Charging Ratio of under 100%, the annual LF will be calculated by dividing the kWh usage during a 12 month period by the product of the maximum demand during the period and the number of hours in the 12 month period.
- For new qualifying customers that do not have at least 6 months of existing load data by December or June of each year, the customer shall be placed in Tier 1 until such time that load data for one Measurement Period is available for use in calculating the LF to determine the appropriate tier. For these customers, the LF calculations described above shall be performed bi-annually, on a 6-month period, until such time that the annual LF can be calculated based on 12 months of load data.
- Participation in the EV Phase-In Rates will be on an opt-in basis. Customers can opt in to the EV Phase-In Rates at any time; however, once a customer chooses to leave the rate, such customer will not be permitted to opt back into EV Phase-In Rates unless the customer can demonstrate to the Authority a change to the number or type of EV chargers associated with the account.
- To the extent that the annual LF of a customer is 25% or greater for two consecutive Measurement Periods, the customer will no longer be eligible for EV Phase-In Rates. To the extent that a customer's Charging Ratio falls below 50% for two consecutive Measurement Periods, the customer will no longer be eligible for EV Phase-In Rates. Such customer may have the ability to opt back into EV Phase-In Rates if it can be demonstrated to the Authority that there has been an increase in the number or type of EV chargers associated with the account and the customer has a Charging Ratio of at least 50%. Customers that are ineligible because their annual LF exceeds 25% may request that the Authority re-evaluate their eligibility. To the extent that the annual LF of the ineligible customer is less than 25% for two consecutive measurement periods, the customer will be eligible for EV Phase-In Rates.

The EV Phase-In Rates are calculated on a revenue neutral basis to the otherwise applicable class (*i.e.*, SC 2-MRP customers). The rates in Tiers 1 through 4 are designed to collect a set percentage of demand revenue through demand charges and usage charges as follows:

	Tier 1	Tier 2	Tier 3	Tier 4
% of Demand Revenue Collected through Demand Rates	0%	25%	50%	75%

Tiers 1 through 4 have been developed on a time varying basis with a peak, off-peak and super off-peak structure in the summer and an off-peak and super off-peak structure in the winter. The following chart summarizes the time varying periods for the usage rates for Tiers 1 through 4:

<u>Time Period</u>	<u>Summer</u> (June-September)	<u>Winter</u> (October-May)
Peak	3 PM – 7 PM, M-F (excluding Federal Holidays)	N/A
Off-Peak	6 AM – 3 PM and 7 PM – 11 PM, M-F 6 AM – 11 PM, Saturday - Sunday	6 AM – 11 PM, Every day
Super Off-Peak	11 PM – 6 AM, Every day	11 PM – 6 AM, Every day

Enrollment in the EV Phase-In Rate

Once the EV Phase-In Rate is implemented, as stated above, participants will transition to the rate on an opt-in basis. Should a customer opt-in to the EV Phase-In Rate, PSEG Long Island, on the Authority's behalf, will verify the applicant's eligibility, and the customer will be placed on the rate within two billing cycles after receipt of the customer application. For qualifying customers, the Authority will calculate the annual LF and place the customer on the appropriate tier.

EV Phase-in Rates: Financial Impact

The EV Phase-In Rates are designed to provide cost relief from demand rates for low usage charging stations. The lower the usage, the more cost relief is provided. The revenue deferral for the Authority will be based on the number of customers that take part in the rate and the number of active chargers enrolled in the program. Currently, approximately twenty (20) Rate 285 customers receive a 50% DCR incentive, which, in total, amount to \$730,000. Based on the 2024 load data for these 20 Rate 285 customers, the proposed EV Phase-In Rates will provide an approximate \$540,000 comparable savings. The EV rate design provides a larger benefit to those customers that qualify for the lower tiers and a smaller benefit for those customers that qualify for higher tiers. In conclusion, the EV rate design better aligns the demand charge discount with the levels of support the commercial EV customers need.

EV Phase-in Rates: Stakeholder and Department of Public Service ("DPS") Comments

Two public comment sessions were held on LIPA's tariff proposals and written comments were also solicited from interested stakeholders. Two written comments were received from the public on the EV Phase-in Rate Proposal. Anthony Willingham, on behalf of Electrify America, LLC, was strongly supportive of the proposed Phase-in rate structure and recommended an increase of the maximum load factor threshold for the Phase-in Rates eligibility from 25% to 35%. Jed Prickett also commented on behalf of Alliance for Clean Energy New York ("ACE NY"), supporting the Authority's EV Phase-in rate proposal as stated. ACE NY further agreed that LIPA's proposal created an operational incentive for

customers to qualify through an annual load factor of less than 25%, an essential measure to make EVs cost competitive, and encouraged LIPA to execute the proposed program along the proposed timeline.

The Department of Public Service ("DPS") agreed that LIPA's proposal aligned with the provisions and objectives of the Commission's 2023 and 2024 Orders and recommended the Authority and its service provider to prioritize the continued development of the necessary information technology and billing system modules to implement the EV Phase-In Rates as proposed. DPS recommended developing and implementing an outreach plan before implementing the rates and providing DPS with information on the number of customers that have applied for, or declined to apply for, the EV Phase-In Rates, and customers who were nonresponsive, consistent with the requirements of the Commission's 2024 Order.

In addition, DPS disagreed with Electrify America's proposed increase or any deviation of the maximum load factor threshold from the 25 percent set by the Commission's Order and recommended providing regular data reports regarding the implementation of the EV Phase-in Rates, consistent with the requirements of the January 2023 Order, at least every six months as part of the regular reporting regarding Utility 2.0, starting when the first of the EV Phase-In Rates would be implemented and after implementation of each of the EV Phase-In Rates is complete.

LIPA Staff Response:

The comments from both Electrifying America, LLC and ACE NY are informative. Regarding the maximum load factor threshold for Phase-in Rates eligibility, setting it at 25% is consistent with the Commission orders supported by the whitepaper published by the DPS, and it matches the practices of other utilities in the State. As ACE NY recommended, LIPA is committed to executing the proposed program along the proposed timeline.

LIPA staff agrees with DPS' positive review and implementation recommendations. LIPA and PSEG Long Island will work closely with the DPS Long Island office on the implementation of the proposal to ensure the completion of these recommendations.

Legacy Rate Codes 282 and 288: Background

Commercial customers are assigned to standard flat rates based on usage: less than 7kW is assigned to Rate 280; between 7kW and 145 kW is assigned to Rate 281; and over 145 kW is assigned to Rate 285. To reduce peak demand and offer customers access to lower rates, the Authority offers optional time varying rates. Customers can opt-in to these voluntary time varying rates based on their usage: less than 7kW can select Rate 288 or Rate 292; between 7kW and 145kW can select Rate 282 or 294; and over 145 kW can select Rate 284. Older voluntary time varying Rates 282 and 288 have been closed to new and transferring customers for over two years.

If your business uses	PSEG Long Island would assign Rate	The alternate optional Rate Code(s) is
less than 7 kW	280	288*
		292
between 7kW and 145kW	281	291
		294
		282*
more than 145 kW	285	284

*Rate closed to new customers and those already on another rate.

Rate 282: Commercial, Large, Voluntary, Multiple Periods is an optional rate for commercial customers with usage at least 2,000 kWh for two consecutive months or with a demand of 7 kW –145 kW. Rate 282 offers three rate periods with an 8-hour peak in the summer.

Rate 282 Rate Periods

1	2	3
<u>Off-Peak</u> All year 11pm–7am	<u>Peak</u> June- Sept. M-F: 12pm–8pm	<u>Intermediate</u> All other hours

Effective January 1, 2023, the Authority closed Rate 282 to new and transferring customers and introduced **Rate 294: Commercial, Large, Time-of-Use, 4-Hour Peak** as an alternative. Rate 294 offers nine rate periods with a 4-hour peak year round with a seasonal differential.

Rate 294 Rate Periods

1	2	3	4	5	6	7	8	9
Summer	Winter	Shoulder	Summer	Winter	Shoulder	Summer	Winter	Shoulder ¹³
<u>Off-Peak</u> M-F: 6am–3pm & 7pm–11pm Sat, Sun & Federal Holidays: 6am–11pm			<u>Peak</u> M-F: 3p–7pm excluding Federal Holidays			<u>Super Off-Peak</u> Daily: 11pm-6am		

Rate 288: Commercial, Small, Voluntary, Multiple Periods is an optional rate for commercial customers with a demand under 7 kW. Rate 288 offers four rate periods with a 10-hour peak in the summer.

Rate 288 Rate Periods

1	2	3	4
<u>Off-Peak, Summer</u> June-Sept. M-F: 8pm-10am Sat, Sun: all day	<u>Off-Peak, Winter</u> Oct.-May M-F: 8pm-10am Sat, Sun: all day	<u>Peak, Summer</u> June-Sept. M-F: 10am-8pm	<u>Intermediate, Winter</u> Oct.-May M-F: 10am-8pm

Effective January 1, 2019, the Authority closed Rate 288 to new and transferring customers and introduced *Rate 292: Commercial, Small, Time-of-Use, 4 Hour Peak* as an alternative. Like Rate 294, Rate 292 offers 9 rate periods with a 4-hour peak year round with a seasonal differential.

Rate 292 Rate Periods

1	2	3	4	5	6	7	8	9
Summer	Winter	Shoulder	Summer	Winter	Shoulder	Summer	Winter	Shoulder
<u>Off-Peak</u> M-F: 6am-3pm & 7pm-11pm Sat, Sun & Federal Holidays: 6am-11pm			<u>Peak</u> M-F: 3p-7pm excluding Federal Holidays			<u>Super Off-Peak</u> Daily: 11pm-6am		

Legacy Rate Codes 282 and 288: Proposed Action

To be consistent with the Authority's goal of simplifying customer rates, LIPA Staff proposes to eliminate Rates 282 and 288 effective January 1, 2026. Rates 282 and 288 are already closed to new and transferring customers. There are approximately 500 customers currently on Rates 282 and 288 who will be transitioned to Rates 292 and 294, respectively, unless they do not qualify for Rate Code 292 or 294, respectively, or elect a different option prior to the transition. Rate 282 and 288 customers not qualified for Rate Code 292 or 294, respectively, will be transferred to Rate Code 280 or 281, respectively. Rates 292 and 294 offer time varying rates with shorter 4-hour peak periods, creating better opportunities for participating customers to shift load out of the peak period.

Legacy Rate Codes 282 and 288: Financial Impact

The proposal will not have a material financial impact on the Authority or customers.

Legacy Rate Codes 282 and 288: Stakeholder and DPS Comments

Two public comment sessions were held on LIPA's Tariff proposals and written comments were also solicited from interested stakeholders. LIPA received public comments from Jed Prickett on behalf on ACE NY regarding the elimination of Legacy Rate Codes 282 and 288 proposal. ACE NY supported LIPA's proposal and recognized the proposal would

ultimately streamline the accessibility of LIPA's time-of-use programs, which will speed up the time it takes for LIPA to enroll a customer in the program.

DPS reviewed and recommended adoption of this proposal as part of its recommendation letter issued to the LIPA Board in Matter 24-00490 previously. It continues to support LIPA's proposal to transition from legacy TOU Rate Codes 282 and 288 to modern TOU Rates, as it has multiple potential benefits for customers and the electric grid.

Public Comments

LIPA held two public comment sessions on the proposed tariff changes on June 2, 2025, and June 3, 2025, and solicited written comments through June 9, 2025. Transcripts of the public comment sessions and a compendium of written comments received are attached as exhibits, and the comments are summarized above, together with responses from LIPA Staff.

Recommendation

For the foregoing reasons, I recommend that the Trustees approve the modifications to the Tariff for Electric Service described herein and set forth in the accompanying resolutions.

After questions and a discussion by the Trustees, upon a motion duly made and seconded, the following resolutions were approved by the Trustees.

1917. APPROVAL OF MODIFICATIONS TO LIPA'S TARIFF RELATED TO ELECTRIC VEHICLE PHASE-IN RATES

WHEREAS, the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") has adopted a Board Policy on Customer Value, Affordability, and Rate Design, which sets forth the Board's commitment to establishing rates and tariffs that equitably allocate costs, provide customers with the opportunity to save money, employ innovative rate designs, encourage conservation, efficient use of energy resources, and the transition to a carbon-free economy, and offer programs to maintain electric bills that are a reasonable percentage of income for low-income customers; and

WHEREAS, the Board also has adopted a Board Policy on Clean Energy and Power Supply, which sets forth the Board's commitment to achieving a zero-carbon electric grid by 2040, while meeting or exceeding LIPA's share of the clean energy goals of New York's Climate Leadership and Community Protection Act, including those for renewables, offshore wind, distributed solar, and storage; and

WHEREAS, the Board has reviewed the proposal and determined that the proposal is consistent with LIPA's purpose, including as set forth in the Board Policy on Customer

Value, Affordability, and Rate Design and the Board Policy on Clean Energy and Power Supply; and

WHEREAS, the Department of Public Service is supportive of this proposal; and

WHEREAS, following the issuance of public notice in the State Register on April 2, 2025, public hearings were held in Suffolk County on June 2, 2025 in person, and in Nassau County on June 3, 2025, in person, by phone and video conference accessible to all customers in LIPA's service territory, and the public comment period has since expired;

NOW, THEREFORE, BE IT RESOLVED, that for the reasons set forth herein and in the accompanying Memorandum, the proposed modifications to LIPA's Tariff, are hereby adopted and approved to be effective October 1, 2025; and be it further

RESOLVED, that the Chief Executive Officer and his designees are authorized to carry out all actions deemed necessary or convenient to implement this Tariff; and be it further

RESOLVED, that the Tariff amendments reflected in the attached redlined Tariff leaves are approved.

1918. APPROVAL OF MODIFICATIONS TO LIPA'S TARIFF RELATED TO ELIMINATION OF LEGACY RATE CODES 282 AND 288

WHEREAS, the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") has adopted a Board Policy on Customer Value, Affordability, and Rate Design, which sets forth the Board's commitment to establishing rates and tariffs that equitably allocate costs, provide customers with the opportunity to save money, employ innovative rate designs, encourage conservation, efficient use of energy resources, and the transition to a carbon-free economy, and offer programs to maintain electric bills that are a reasonable percentage of income for low-income customers; and

WHEREAS, the Board has also adopted a Board Policy on Clean Energy and Power Supply, which sets forth the Board's commitment to achieving a zero-carbon electric grid by 2040, while meeting or exceeding LIPA's share of the clean energy goals of New York's Climate Leadership and Community Protection Act, including those for renewables, offshore wind, distributed solar, and storage; and

WHEREAS, the Board has reviewed the proposal and determined that the proposal is consistent with LIPA's purpose, including as set forth in the Board Policy on Customer Value, Affordability, and Rate Design and the Board Policy on Clean Energy and Power Supply; and

WHEREAS, the Department of Public Service is supportive of this proposal; and

WHEREAS, following the issuance of public notice in the State Register on April 2, 2025, public hearings were held in Suffolk County on June 2, 2024, in person, and in Nassau County on June 3, 2025, in person, by phone and video conference accessible to all customers in LIPA's service territory, and the public comment period has since expired;

NOW, THEREFORE, BE IT RESOLVED, that for the reasons set forth herein and in the accompanying Memorandum, the proposed modifications to LIPA's Tariff are hereby adopted and approved to be effective January 1, 2026; and be it further

RESOLVED, that the Chief Executive Officer and his designees are authorized to carry out all actions deemed necessary or convenient to implement this Tariff; and be it further

RESOLVED, that the Tariff amendments reflected in the attached redlined Tariff leaves are approved.

Chair Edwards stated that the last item on the agenda was the Consideration of Approval of the Appointment of a Chief Executive Officer, to be presented by the Chair.

The following action item was presented, and questions were taken from the Trustees.

Requested Action

The Board of Trustees (the “Board”) is requested to approve a resolution appointing Carrie Meek Gallagher as Chief Executive Officer (“CEO”) of the Long Island Power Authority and its wholly owned subsidiary, the Long Island Lighting Company d/b/a LIPA (collectively “LIPA”).

Background

In June 2024, LIPA engaged Russell Reynolds and Associates to assist the Board of Trustees’ Governance, Planning, and Personnel Committee in its search for a new CEO. Russell Reynolds and Associates brings extensive experience recruiting for C-suite executives, including CEOs, for public power utilities, with a proven track record of identifying leaders who understand the unique operational, regulatory, and governance structures of the public power sector.

A Search Committee was established and included Vice-Chair of the Board and Chair of the Board of Trustees’ Governance, Planning, and Personnel Committee Valerie Anderson Campbell, Interim CEO John Rhodes, General Counsel Bobbi O’Connor, Vice President of Corporate Affairs and Chief of Staff Thomas Locascio, and Senior Advisor for Human Resources and Administration Barbara Ann Dillon.

Russell Reynolds and Associates sourced over 170 candidates for the role, considered and contacted 120 candidates, screened and/or interviewed 25 candidates, and presented and discussed with the Search Committee 18 candidates. The Search Committee interviewed 8

candidates and presented 4 candidates to the Board of Trustees's Governance, Planning, and Personnel Committee.

The Board of Trustees' Governance, Planning, and Personnel Committee interviewed all 4 candidates. Based on those interviews, the Board of Trustees' Governance, Planning, and Personnel Committee recommends the appointment of Carrie Meek Gallagher as Chief Executive Officer.

Ms. Gallagher is a deeply experienced public servant with over 20 years of leadership in state and local government, including 12 years of utility and energy-related experience. She currently serves as Director of the Long Island Office for the Department of Public Service, where she has worked closely with LIPA and its service provider to ensure fair rates and reliable service. Ms. Gallagher has also held senior positions in the Executive Chamber, the Department of Environmental Conservation, and Suffolk County government. Her background includes oversight of large teams, complex operations, and mission-driven organizations, and as a Stony Brook resident, she brings a strong local understanding of Long Island's unique energy needs. Ms. Gallagher is exceptionally well-positioned for success at LIPA. She knows the work and the people, and she shares our commitment to public service and to delivering value for our customers.

Recommendation

Based upon the foregoing, I recommend approval of the above-requested action by adoption of a resolution in the form attached hereto.

After questions and a discussion by the Trustees, upon a motion duly made and seconded, the following resolution was approved by the Trustees.

1919. APPOINTMENT OF A CHIEF EXECUTIVE OFFICER

WHEREAS, the Governance, Planning, and Personnel Committee of the Long Island Power Authority ("Authority") Board of Trustees has recommended that Carrie Meek Gallagher be appointed by the Trustees to the office of the Chief Executive Officer ("CEO") of the Authority and its subsidiary, LIPA; now therefore be it

RESOLVED that Carrie Meek Gallagher be, and hereby is, appointed Chief Executive Officer of the Long Island Power Authority and its wholly-owned subsidiary, Long Island Lighting Company d/b/a/ LIPA (collectively, "LIPA"), effective on or about July 7, 2025 with an annual salary of \$363,250, until the earlier of her resignation or removal; now therefore be it

BE IT FURTHER RESOLVED, that the incumbent of the position of CEO shall be an officer of LIPA within the meaning of LIPA's enabling legislation (Chapter 517 of the Laws of 1986), as amended, including Section 1020-bb of the Public Authorities Law, and all other applicable laws.

Chair Edwards then asked for a motion to adjourn to Executive Session to discuss personnel matters. Chair Edwards announced that no votes would be taken, and the Board would not be returning to open session. The motion was duly made and seconded, and the following resolution was adopted:

1920. EXECUTIVE SESSION – PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Trustees of the Long Island Power Authority shall convene in Executive Session for the purpose of discussing personnel matters.

At approximately 12:31 p.m. the open session of the Board of Trustees was adjourned on a motion to enter into Executive Session.
