



PSEG Long Island Update

Operating Report – March 2025

LIPA Board of Trustees Meeting

March 26, 2025

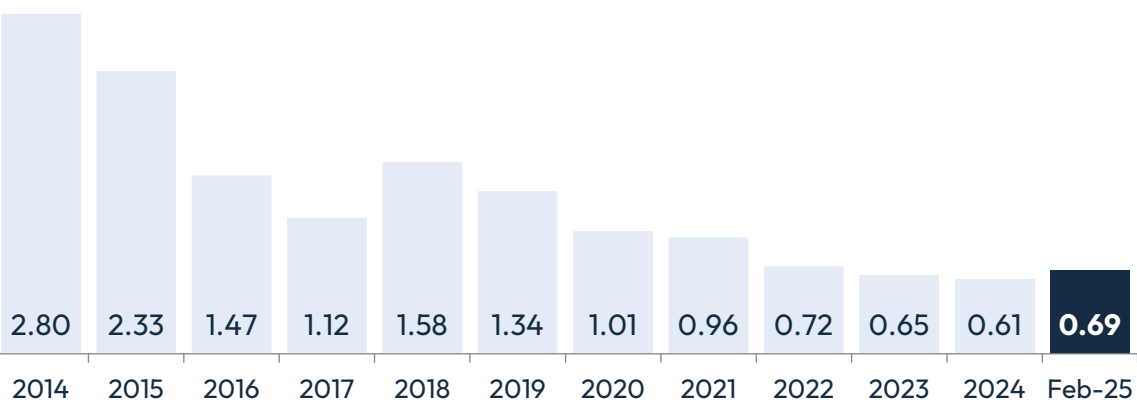
Agenda

- *Operating Performance*
- *Time-of-Day Program Update*
- *System Separation Update*

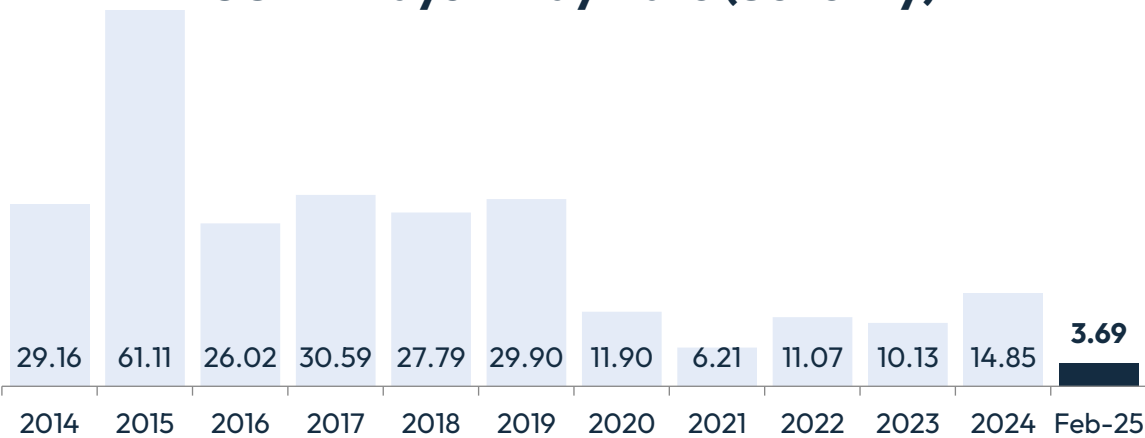
Operating Performance

Safety Performance

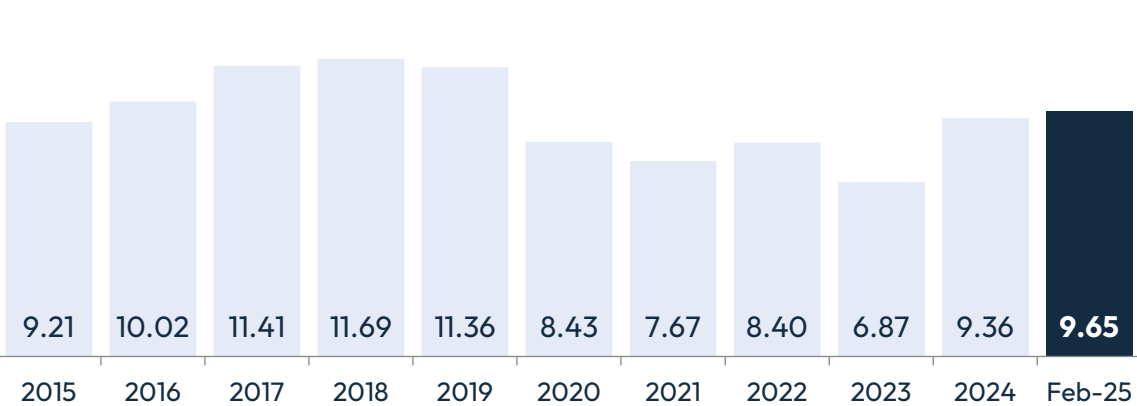
OSHA Recordable Incident Rate



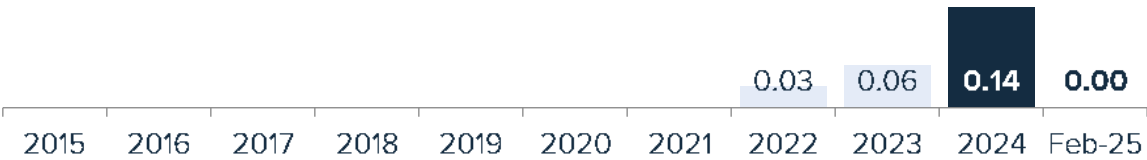
OSHA Days Away Rate (Severity)



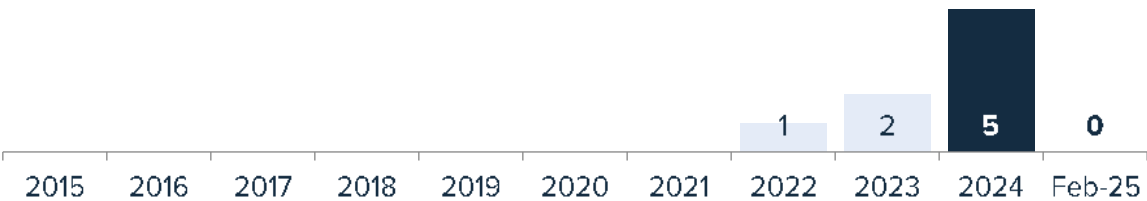
Motor Vehicle Accident Rate



Serious Injury Incident Rate



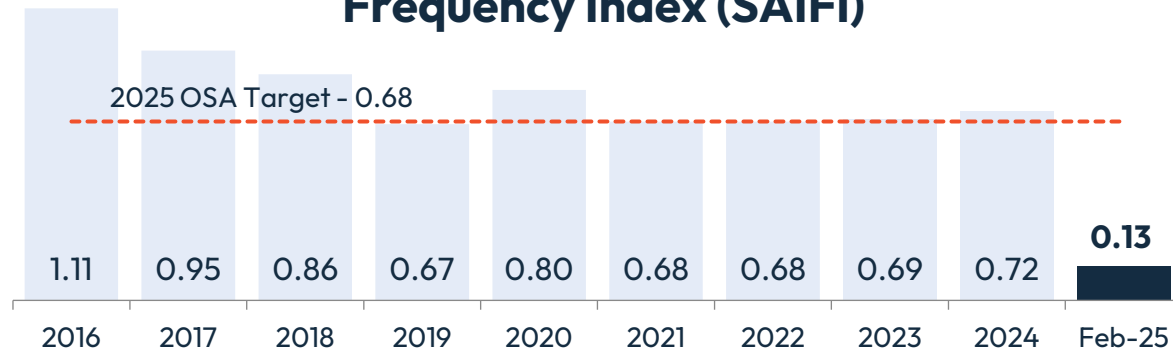
Serious Injuries - # of Incidents



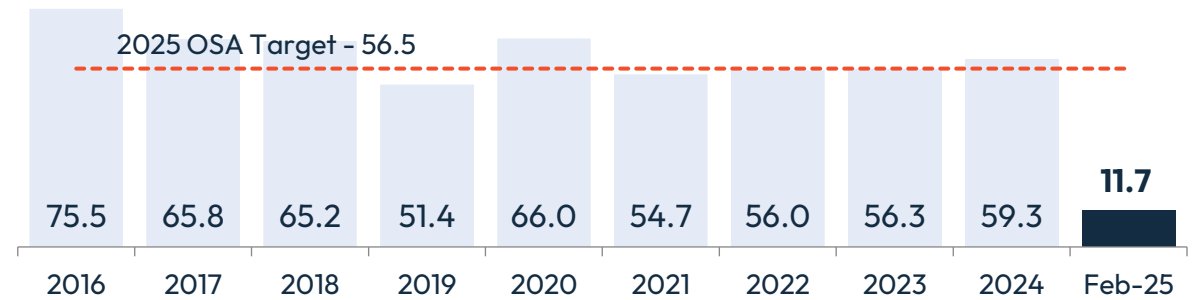
Operating Performance

Electric Reliability – SAIDI, SAIFI, MAIFI

System Average Interruption Frequency Index (SAIFI)



System Average Interruption Duration Index (SAIDI)

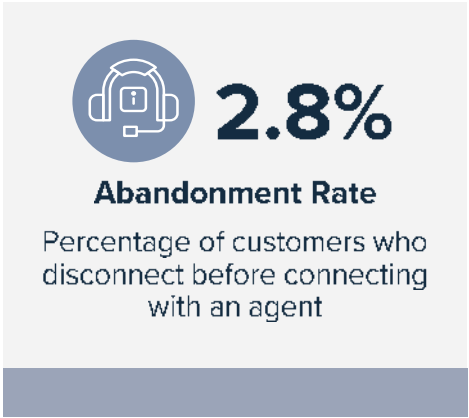
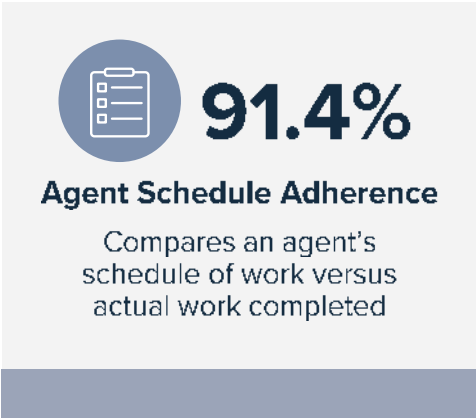
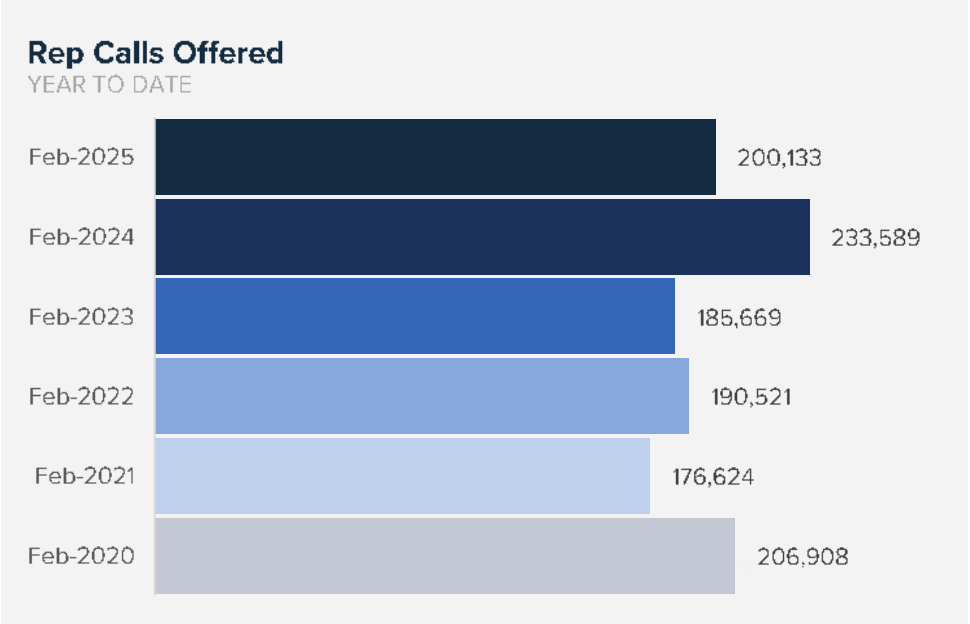
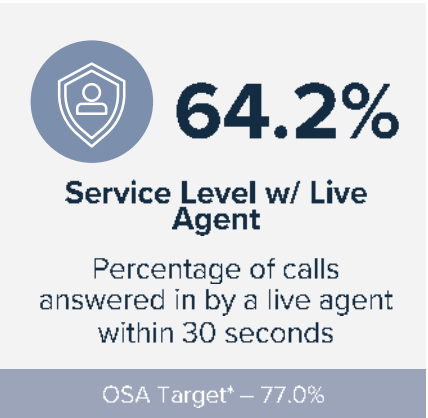
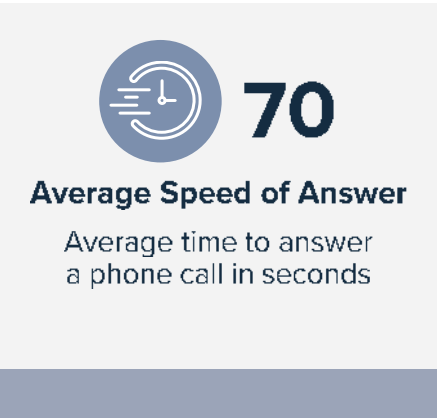
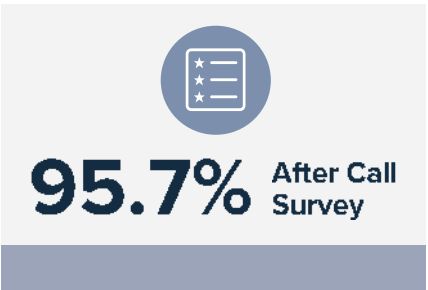
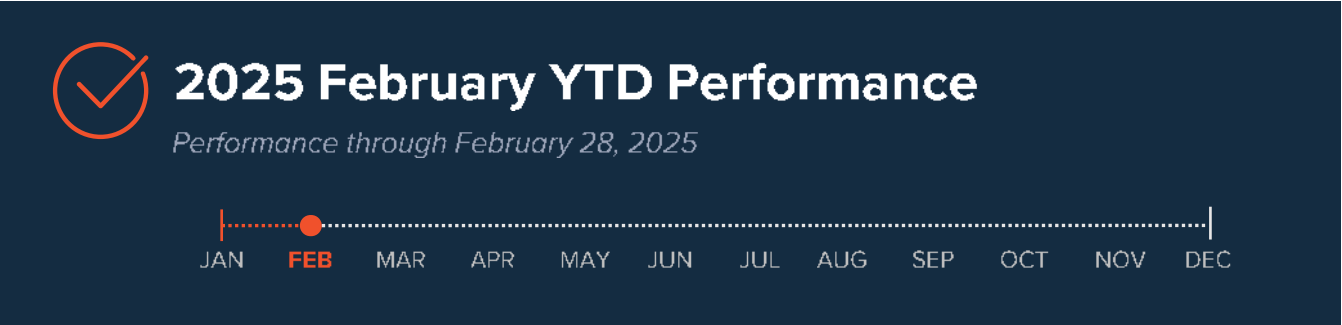


Momentary Average Interruption Frequency Index (MAIFI)



Operating Performance

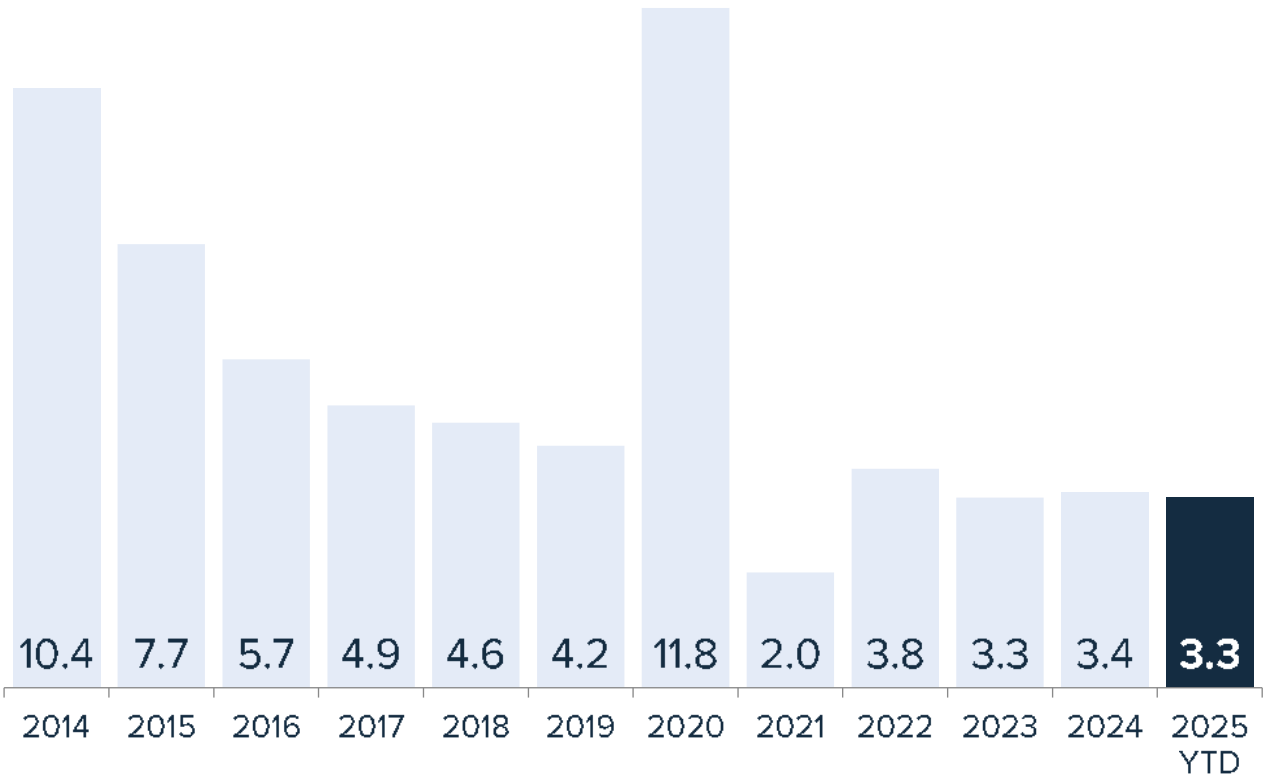
Call Center Performance



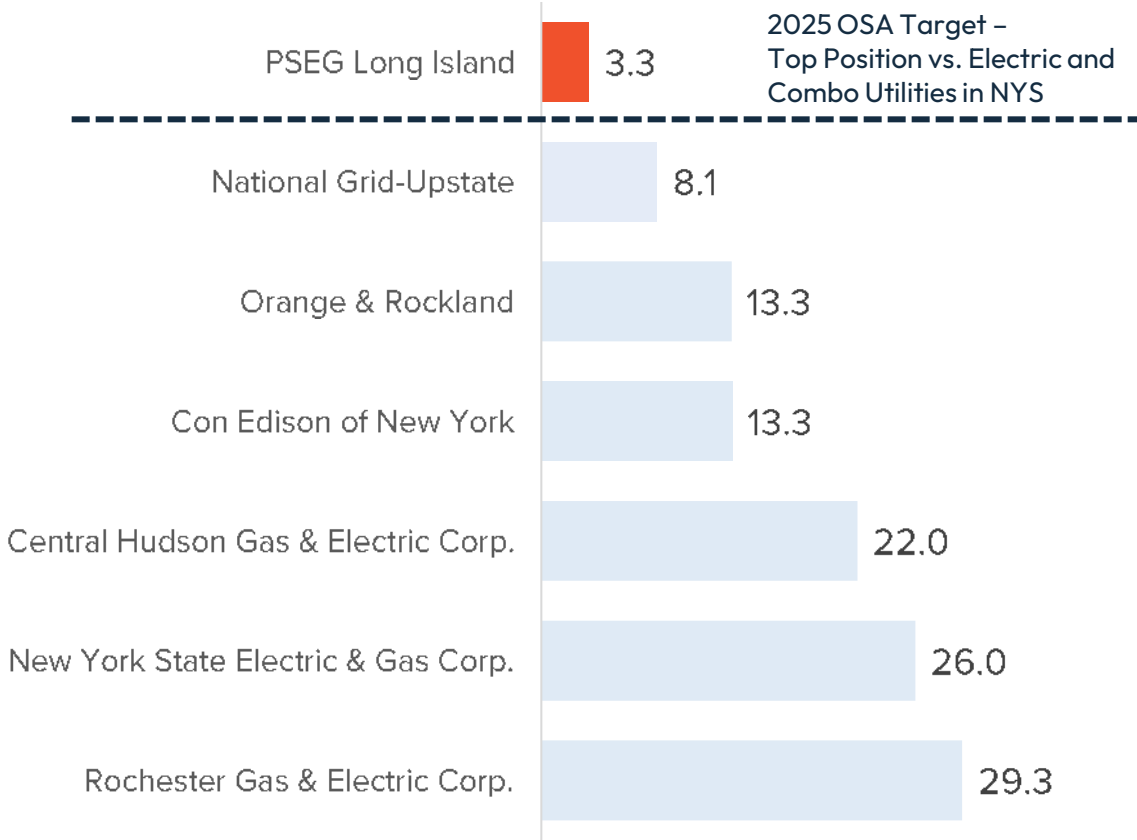
Operating Performance

Customer Complaint Rate per 100k Customers

Customer Complaint Rate



Rolling 12 Month DPS
Complaint Rate per 100,000 Customers



TOD Program Progress

Customer Enrollment = 286,878*

Rate Code	Move-In	Voluntary Opt-In	Migrated	Total Customers
Off Peak Rate 194	70,211	15,366	191,628	277,205
Super Off-Peak Rate 195	0	9,673	0	9,673
Total Customers	70,211	25,039	191,628	286,878

Participation Rate: 96%

* Customer Enrollment Totals as of March 21, 2025



TOD Program Progress

2025 Migration Schedule

	January	February	March	April	May	June	Summer Pause	September	October	November	December
Estimated Target Group Size	50,000	70,000	95,000	95,000	95,000			95,000	95,000	95,000	95,000
Migrate Billing Cycle Date	Group 2	Group 3	Group 4	Group 5	Group 6			Group 7	Group 8	Group 9	Group 10
Send First TOD Bill		Group 2	Group 3	Group 4	Group 5	Group 6			Group 7	Group 8	Group 9

System Separation Status

Bundle 1

The Project remains On Track for the business to start using the Bundle 1 systems to perform their job function on April 14, 2025.

- **Bundle 1 – (15 Systems)**
 - Work in progress and on track for February Technical Readiness and April Business Go Live
 - Mock 2 of the SAP data conversion (extraction, cleansing and uploading) to RISE is complete
 - System Integration Testing (SIT) is in progress at 70%+ complete; 13 open defects being remediated; no critical / blocking defects have been identified
 - User Acceptance Testing started for cases without impact by SIT and will overlap through month-end
 - Decoupling systems that are not required to go live at the same time for independent implementation (SpinifexIT, Ironclad)
 - Working with business and Internal Audit to ensure operational turnover success from NJ to LI at separation



System Separation Status

Bundles 2, 3, and 4

- **Bundle 2 – (15 Systems)**
 - All planned procurements for Bundle 2 are executed
 - M365 licenses and system integrator contracts for implementation issued
 - Project Kick-off held for M365 on Jan 13
 - Kick-off meetings for remaining assets are being finalized
- **Bundle 3 – (25 Systems)**
 - Software license agreement and system integration contract issue for ServiceNow (SNOW), the most complex of the systems in this group
 - SNOW project kickoff scheduled for 1/17
 - All procurement activities are underway and expected to complete by end of month
 - Project Kick-off events are being scheduled with stakeholders on all systems, with phased implementations beginning in May
- **Bundle 4 – (16 Systems)**
 - Project Manager for execution hiring in progress
 - Gathering existing documentation for scope finalization is in progress
 - Vendor quote updates requested for software acquisitions



Budget Update

Financials as of December 31, 2024

Original Estimates (mid-2023)

Bundle	Estimate (\$M)
Bundle-1	24.4
Bundle-2	17.1
Bundle-3	13.9
Bundle-4	13.3
Total	68.7



Estimates include tolerances for variability per CMMI/AACE standard practices based on project state

Preliminary Estimate Range	+100%/-50%	\$34M - \$137M
Initial Design Phase	+30%/-20%	\$55M - \$89M
Build Phase	+10%/-10%	\$62M - \$76M

Project Actuals To Date

Bundle	Actuals (\$M)
Bundle-1	21.1
Bundle-2	6.2
Bundle-3	3.5
Bundle-4	1.8
Total	32.6



2025 Estimate To Complete

Bundle	Estimate (\$M)
Bundle-1	12.1
Bundle-2	9.3
Bundle-3	10.3
Bundle-4	10.2
Total	41.9



Estimate At Completion

Bundle	EAC (\$M)
Bundle-1	33.1
Bundle-2	15.5
Bundle-3	13.8
Bundle-4	12.0
Total	74.4



There is an estimated \$41M remaining spend.
Based on the CMMI/AACE methodology this
estimate represents a range of \$38M – \$54M



 Thank
you