



Annual Board and Committee Agenda Planning for 2025

Proposed for Board Consideration
Prepared by: Bobbi O'Connor,
General Counsel and Secretary to the Board

December 18, 2024



Summary of Proposed 2025 LIPA Meetings

Board/Committee	Number of Meetings	Total Time
Board	7	17 hours
F&A	7	7.25 hours
Oversight & Clean Energy	5	5.25 hours
Governance, Planning and Personnel	4	2 hours
Total Number of Meetings	23	Total Time Spent* 32 hours



Proposed January 23, 2025 Meetings

Board	<ul style="list-style-type: none">• Roll call, consent agenda, CEO Report, PSEG Long Island Operating Report (“Routine Board Matters”) (50 mins.)• Review Board Policies (40 mins.)• Public Comment (10 mins.)	[100 mins.]
Governance, Planning & Personnel	<ul style="list-style-type: none">• Discussion of Projects and Accomplishments and Work Plan (30 mins.)• Annual Governance Package (10 mins.)	[40 mins.]
F&A	<ul style="list-style-type: none">• Routine F&A Matters (30 mins.)• Committee’s Annual Self Report and Review of Committee’s Charter (20 mins.)	[50 mins.]
Total proposed time for January meetings (approximate):		3.5 hours



Proposed March 27, 2025 Meetings

<p>Board</p>	<ul style="list-style-type: none"> • Routine Board Matters (50 mins.) • Review and Approval of Financials (10 mins.) • Approval of Tariff Changes (40 mins.) • Review Board Policies (20 mins.) • Public Comment (20 mins.) 	<p>[140 mins.]</p>
<p>F&A</p>	<ul style="list-style-type: none"> • Routine F&A Matters (20 mins.) • Discussion of ER&T Metrics Performance and Presentation on Power and Fuel Supply Management and Hedging (20 mins.) • Audit Results from Independent Auditors (20 mins.) • EXECUTIVE SESSION with Independent Auditors (15 mins.) • Recommendation to Approve Financials (15 mins.) • Annual Financial Package (10 mins.) • Review Quarterly Internal Audit Plan • EXECUTIVE SESSION: Internal Audit (10 mins.) 	<p>[110 mins.]</p>
<p>Gov., Planning & Personnel</p>	<ul style="list-style-type: none"> • EXECUTIVE SESSION: CEO Performance (20 mins.) • Committee’s Annual Self Report and Review Committee Charter (10 mins.) 	<p>[30 mins.]</p>



Proposed March 27, 2025 Meetings (continued)

Oversight & Clean Energy	<ul style="list-style-type: none">• Briefing on Winter Storm Summary (20 mins.)• Committee’s Annual Self Report and Review of Committee Charter (20 mins.)• EXECUTIVE SESSION: Cybersecurity (30 mins.)	[70 mins.]
Total proposed time for March meetings (approximate):		5.8 hours



Proposed May 22, 2025 Meetings

<p>Board</p>	<ul style="list-style-type: none"> • Routine Board Matters (50 mins.) • Review Board Policies (40 mins.) • Public Comment (20 mins.) • EXECUTIVE SESSION: Board’s Self Evaluation (60 mins.) 	<p>[170 mins.]</p>
<p>F&A</p>	<ul style="list-style-type: none"> • Routine F&A Matters (20 mins.) • EXECUTIVE SESSION: Internal Audit (10 mins.) • Review Quarterly Financials Ended March 30 (10 mins.) 	<p>[50 mins.]</p>
<p>Oversight & Clean Energy</p>	<ul style="list-style-type: none"> • Summer Preparation for Power Supply & T&D (25 mins.) • Bi-Annual 2025 Metrics Performance Update (25 mins.) 	<p>[50 mins.]</p>
<p>Governance, Planning & Personnel</p>	<ul style="list-style-type: none"> • Results of Board’s Self-Evaluation (20 mins.) 	<p>[20 mins.]</p>
<p>Total proposed time for May meetings (approximate)</p>		<p>4.8 hours</p>



Proposed June 25, 2025 Meetings

<p>Board</p>	<ul style="list-style-type: none"> • Routine Board Matters (50mins.) • Review 2024 Final Metrics Performance (20 mins) • Contract Approvals (as needed) (20 mins.) • Review Board Policies (20 mins.) • Public Comment (20 mins.) 	<p>[130 mins.]</p>
<p>Oversight & Clean Energy</p>	<ul style="list-style-type: none"> • Update on T&D Capital Budget (30 mins.) • Review Annual Update to Emergency Restoration Plan (30 mins.) • Update on Utility 2.0 & Energy Efficiency Filing; Presentation of Annual Energy Efficiency Report (40 mins.) 	<p>[100 mins.]</p>
<p>F&A</p>	<ul style="list-style-type: none"> • Routine F&A Matters (15 mins.) • Review Quarterly Internal Audit Plan (15 mins.) • EXECUTIVE SESSION: Internal Audit (10 mins.) 	<p>[40 mins.]</p>
<p>Governance, Planning & Personnel</p>	<ul style="list-style-type: none"> • EXECUTIVE SESSION: Succession Planning (20 mins.) 	<p>[20 mins.]</p>
<p>Total proposed time for June meetings (approximate)</p>		<p>4.8 hours</p>



Proposed September 25, 2025 Meetings

Board	<ul style="list-style-type: none">• Routine Board Matters (50 mins.)• Review Board Policies (60 mins.)• Public Comment (20 mins.)	[130 mins.]
F&A	<ul style="list-style-type: none">• Routine F&A Matters (20 mins.)• Review Quarterly Financials Ended June 30 (10 mins.)• Discuss Independent Auditor’s 2023 Audit Plan (20 mins.)• Review Quarterly Internal Audit Plan (10 mins.)• EXECUTIVE SESSION: Internal Audit (10 mins.)	[70 mins.]
Oversight & Clean Energy	<ul style="list-style-type: none">• Storm Readiness Update (20 mins.)• Bi-Annual 2025 Metrics Performance Update (20 mins.)	[40 mins.]
Total proposed time for September meetings (approximate):		4 hours



Proposed November 12, 2025 Meetings

Board	<ul style="list-style-type: none">• Proposed 2026 Budget and Performance Metrics Presentation (60 mins.)• Q&A (20 mins.)• Routine Board Matters (50 mins)• Approval of Board Policies (40 mins.)• EXECUTIVE SESSION – Succession Planning (20 mins.)	[190 mins.]
F&A	<ul style="list-style-type: none">• Routine F&A Matters (20 mins.)• Review Quarterly Financials Ended September 30 (10 mins.)• Presentation from PSEG ER&T on Power and Fuel Supply Management and Hedging (20 mins.)	[50 mins.]
Total proposed time for November meetings (approximate)		4 hours



Proposed December 17, 2025 Meetings

<p>Board</p>	<ul style="list-style-type: none"> • Routine Board Matters (50 mins.) • Approval of Tariff Changes (25 mins.) • Approval of 2026 Budget and Performance Metrics (30 mins.) • Annual Agenda Planning (15 mins.) • Review Board Policies (40 mins.) • Public Comment (20 mins.) 	<p>[180 mins.]</p>
<p>F&A</p>	<ul style="list-style-type: none"> • Routine F&A Matters (20 mins.) • Approval of Plan of Finance (10 mins.) • Discussion of Internal Audit Activities, Approval of Internal Audit Plan, Internal Audit Budget, and Resource Requirements (10 mins.) • EXECUTIVE SESSION: Internal Audit (10 mins.) • Approval of Tariff Changes (15 mins.) 	<p>[65 mins.]</p>
<p>Oversight & Clean Energy</p>	<ul style="list-style-type: none"> • Briefing on Implementation of Management Audit Recommendations (20 mins.) • EXECUTIVE SESSION: Cybersecurity (35 mins.) 	<p>[55 mins.]</p>
<p>Total proposed time for December meetings (approximate):</p>		<p>5.3 hours</p>

