

**AFTER AN EIGHT-YEAR TENURE, LIPA CHAIRPERSON
RALPH SUOZZI STEPS DOWN FROM BOARD**

UNIONDALE, NY – After serving for approximately eight years as Chairperson of the Long Island Power Authority Board of Trustees, Ralph V. Suozzi announced today that he is not seeking a new term on the Board and will be stepping down effective with the appointment of his successor.

Tom Falcone, LIPA’s Chief Executive Officer, said, “Under Chair Suozzi’s leadership, the LIPA Board has been a staunch advocate for customers, with record investments in electric grid reliability and carbon-free electricity, and four upgrades to LIPA’s credit ratings, all while holding electric rates below the rate of inflation. Chair Suozzi’s calm leadership has navigated LIPA through many challenges, including the aftermath of Superstorm Sandy, the COVID-19 pandemic, and Tropical Storm Isaias. Even in tough times, Ralph is among the most respectful, thoughtful, and genuine people I know. He’s going to be greatly missed by the Board and staff.”

Ralph V. Suozzi, LIPA Chairperson, said, “I am very proud of the work this Board has accomplished and the strong foundation we have laid for Long Island’s clean energy future. We have made record investments in reliability, advanced historic clean energy projects in wind and solar, and held rate increases below inflation to support customers. I am grateful to Governor Cuomo for giving me this opportunity to serve our community, and I am confident in the Board’s ability to continue to move LIPA in the right direction.”

Since 2013, under Chairperson Suozzi’s leadership, the LIPA Board has:

- Invested a record \$4.2 billion to improve reliability and storm harden the electric grid;
- Procured over 1,000 megawatts of clean energy, including the nation’s first offshore wind farm and the three of the largest solar farms in New York;
- Received four credit rating upgrades, achieving the highest ratings in LIPA’s history;
- Provided leadership through the COVID-19 Pandemic and Tropical Storm Isaias over the past year; and
- Balanced customer concerns, while holding electric bills below the rate of inflation.

A lifelong Long Island resident, Mr. Suozzi has previously served as Mayor of the City of Glen Cove and is currently the Village Administrator for the Village of Garden City.

Mark Fischl, Vice Chair of the Board, will become Acting Chair.

ABOUT LIPA

LIPA is a not-for-profit public utility with a mission to enable clean, reliable, and affordable electric service for our customers on Long Island and the Rockaways. LIPA contracts with PSEG Long Island, a subsidiary of Public Service Enterprise Group Incorporated, to operate LIPA’s electric system under a long-term contract.

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