

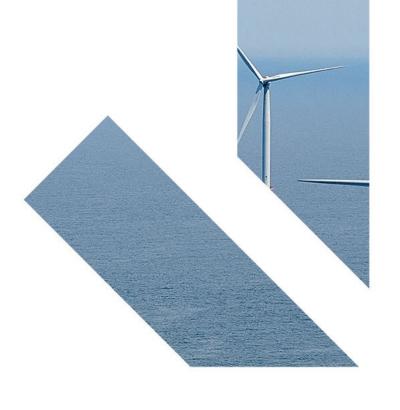
CEO Report

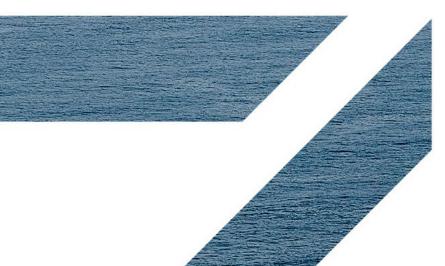
LIPA Board of Trustees Meeting

April 17, 2024

Presented by: John Rhodes, Acting Chief Executive Officer

The Power is Yours [™]







Discussion Topics





Staff News and Recognition



Key Priorities



2024 Atlantic Hurricane Season



Acting Chief Executive Officer



A longtime energy executive focused on delivering clean, affordable, and reliable energy for customers. Experience includes:

- Chief Program Officer at the New York State Department of Public Service
- Special Assistant to the President for Climate Policy at The White House
- Chair & Chief Executive Officer at the New York State Department of Public Service
- Director at the Natural Resources Defense Council
- For a full biography, visit lipower.org/leadership

Will serve as Acting Chief Executive Officer while the Board of Trustees conducts a nationwide search on behalf of 1.2 million customers across Long Island and the Rockaways.



Key Priorities



Key **Priorities**

While serving as Acting Chief Executive Officer, there are a few key priorities that will be seen through:

- Ensuring a **seamless transition** for LIPA and our team so that we continue to do our best work for customers
- Guiding the process toward a future **Management Contract**, as the current contract with PSEG Long Island expires at the end of 2025
- Storm Preparedness and Response
- Call Center Service Levels



Staff News and Recognition



Staff News



Werner Schweiger – has been promoted to Acting Chief Operating Officer



Brian Rudowski – has been promoted to Acting Chief Information Officer



Tom Locascio – has been promoted to Vice President, Corporate Affairs and Chief of Staff



Staff Recognition – "You Got Caught" Awards

The monthly "You Got Caught " Awards acknowledge LIPA staff who **exhibit LIPA's values of service**, **collaboration**, **and excellence**. We appreciate the hard work and dedication our staff puts in on behalf of our customers every day, and we like to recognize those employees who go above and beyond their daily roles and responsibilities.

Congratulations to:

- Michael Howard, Senior Manager of Financial Reporting and Compliance Awarded for Service, Collaboration, and Excellence
- Kristin Leung, Senior Auditor Awarded for Excellence



Collaboration and Success with Federal Grants

LIPA and PSEG Long Island have a strong collaborative and productive partnership working together on Federal Grants on behalf of our customers.

Beginning with the post-Super Storm Sandy Federal Emergency Management Agency (FEMA) 428 Grant that initiated the mainline hardening journey that continues with the Power On program and is the nucleus for the recent FEMA Grant Funding awards and the current Department of Energy (DOE) Grant Applications.

We would like to recognize the following staff members for their ongoing contributions:

LIPA

Donna Mongiardo Ken Kane Jim Murphy Tom Locascio Jeanine Dillon Gaspare Tumminello

PSEG Long Island

Mike Presti Kevin Clemency Linda Johnson Chris Kiernan Alexis Simeonidis Alex Kondoskal George Sparacio Franco DiDomizio

(Note: ~80 PSEGLI employees contributed to the DOE application but below are the primary contributors)

John Dunne

Craig Watkins

Phil Leone

Joe Sakal

Jim Godfrey

Bill Hertlein

Shaun Gao

Lindsay Peppe

2024 Atlantic Hurricane Season



2024 Atlantic Hurricane Season

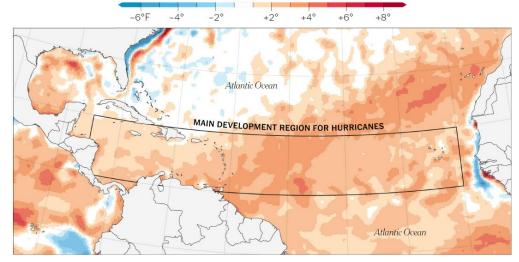
- Atlantic Hurricane Season begins June 1 and runs through November 1
- Researchers at Colorado State University are forecasting a "remarkably busy season" with 23 named storms, including 11 hurricanes. Five of the projected hurricanes could potentially reach major status – meaning Category 3 or higher
- Typically, there are ~14 named storms, with seven hurricanes and three of them major
- Contributing factors to this forecast include:
 - Warmer ocean temperatures
 - In a La Niña year, there is a slight increase in hurricanes forming closer to the Caribbean than to Africa, making storms more likely to make landfall because it's closer to land

The New York Times

'Alarming' Ocean Temperatures Suggest This Hurricane Season Will Be a Daunting One

An early forecast from one set of experts sees an above-average hurricane season that may rival the busiest years on record.

Where sea surface temperatures are hotter or cooler than average



Notes: Values reflect how much warmer or cooler sea surface temperatures were on April 2, 2024, compared with the average between 1971 and 2000. Data is preliminary. • Source: NOAA Optimum Interpolation SST • By Nadja Popovich/The New York Times

Source: <u>New York Times</u>, April 9, 2024



Questions?

John Rhodes Acting Chief Executive Officer

lipower.org

