

**FOR CONSIDERATION**

March 27, 2024

**TO:** The Board of Trustees

**FROM:** Thomas Falcone

**SUBJECT:** Approval of Resolution Appointing an Acting Chief Executive Officer

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The Board of Trustees (the “Board”) is requested to approve a resolution appointing John B. Rhodes as Acting Chief Executive Officer (“Acting CEO”) of the Long Island Power Authority and its wholly owned subsidiary, the Long Island Lighting Company d/b/a LIPA (collectively, “LIPA”) to replace, on an interim basis, LIPA’s current Chief Executive Officer, Thomas Falcone, who, on March 18, 2024, announced his decision to resign.

**Background**

Mr. Rhodes has over 30 years of energy and utility experience, most recently serving as Chief Program Officer at the New York State Department of Public Service Commission (“NYS DPS”). From 2021 to 2022 Mr. Rhodes served as Special Assistant to President Biden for Climate Policy at The White House. Prior to that he was Chair of the Public Service Commission and Chief Executive Officer of the Department of Public Service. From 2013 to 2017, Mr. Rhodes served as President and Chief Executive Officer at the New York State Energy Resource and Development Authority where he led efforts to develop strategies to drive New York’s nation-leading clean energy agenda.

Mr. Rhodes holds an undergraduate degree from Princeton and a masters degree from Yale.

**Recommendation**

Based on the foregoing, I recommend approval of the above-requested action by the adoption of the Resolution attached hereto as **Exhibit “A”**.

**Attachment**

**Exhibit “A”** Resolution

**APPOINTMENT OF AN ACTING CHIEF EXECUTIVE OFFICER**

**BE IT RESOLVED**, that John B. Rhodes be, and hereby is, appointed Acting Chief Executive Officer of the Long Island Power Authority and its wholly-owned subsidiary, Long Island Lighting Company d/b/a/ LIPA (LIPA), effective immediately, until the earlier of his resignation or removal; and

**BE IT FURTHER RESOLVED**, that the incumbent of the position of Acting Chief Executive Officer shall be an officer of LIPA within the meaning of LIPA’s enabling legislation (Chapter 517 of the Laws of 1986), as amended, including Section 1020-bb of the Public Authorities Law, and all other applicable laws.

Dated: March 27, 2024