

LONG ISLAND POWER AUTHORITY

MINUTES OF THE 320th MEETING

HELD ON JANUARY 25, 2024

The Long Island Power Authority (“LIPA”) was convened for the three hundred and twentieth time at 10:09 a.m. at LIPA’s Headquarters, Uniondale, NY, pursuant to legal notice given on January 19, 2024, and electronic notice posted on the LIPA’s website.

The following LIPA Trustees were present in person:

**Tracey Edwards, Chair
Valerie Anderson Campbell
Vanessa Baird-Streeter
Laureen Harris
Claudia Lovas
Dominick Macchia
Mili Makhijani
David Manning (via video conferencing)**

Representing LIPA, in person, were Thomas Falcone, Chief Executive Officer; Bobbi O’Connor, General Counsel & Board Secretary; Mujib Lodhi, Chief Operating Officer; Dennis Anosike, Chief Financial Officer; Werner Schweiger, Executive Advisor for Operations; Billy Raley, Senior Vice President of Transmission & Distribution; Gary Stephenson, Senior Vice President of Power Supply; Barbara Ann Dillon, Vice President of Human Resources and Administration; Donna Mongiardo, Vice President-Controller; Ken Kane, Senior Advisor for Oversight; Cathy Widmark, Director of Audit Services; Jen Hayen, Director of Communications; Thomas Locascio, Director of External Affairs; Sarah Mandli, Senior Manager of Manager of Customer Experience; and Bill Robins, Digital Media Specialist. Participating via video conferencing was Jason Horowitz, Assistant General Counsel and Assistant Secretary to the Board.

Representing PSEG Long Island, in person, were David Lyons, Interim President and Chief Operating Officer; Mike Sullivan, Vice President of Electric Operations; Lou DeBrino, Vice President of Customer Operations; Peggy Keane, Vice President of Construction and Operations; and John McCumiskey, Director of Asset Management and Reliability.

Chair Edwards welcomed everyone to the 320th meeting of the Long Island Power Authority Board of Trustees. During The Chair's opening remarks, she announced the appointment of members to the Finance and Audit, Oversight and Clean Energy, and Governance, Planning and Personnel Committees.

Chair Edwards stated that the first item on the agenda was the adoption of the minutes from the December 13, 2023 Board of Trustees meeting.

After questions and a discussion by the Trustees, and the opportunity for the public to be heard, upon a motion duly made and seconded, the following resolution was approved by the Trustees.

1827. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE DECEMBER 13, 2023 MEETING OF THE BOARD OF TRUSTEES OF THE LONG ISLAND POWER AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on December 13, 2023 are hereby approved and all actions taken by the Trustees present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

Chair Edwards stated that the next item on the agenda was the Chief Executive Officer's Report to be presented by Thomas Falcone.

Mr. Falcone presented the Chief Executive Officer's Report and took questions from the Trustees.

Chair Edwards stated that the next item on the agenda was the Discussion of the 2024 Work Plan to be presented by Thomas Falcone, Mujib Lodhi, Dennis Anosike, Billy Raley, Werner Schweiger, Gary Stephenson, Bobbi O'Connor, and Barbara Ann Dillon.

LIPA Executive Staff Members presented the Discussion of the 2024 Work Plan and took questions from the Trustees.

Chair Edwards stated that the next item on the agenda was the PSEG Long Island Operating Report to be presented by David Lyons and PSEG Long Island staff.

Mr. Lyons and staff presented the PSEG Long Island Operating Report and took questions from the Trustees.

Chair Edwards stated that the next item on the agenda was the Discussion of Internal Audit Activities to be presented by Cathy Widmark.

Ms. Widmark presented the Discussion of Internal Audit Activities and took questions from the Trustees.

Chair Edwards stated that the last item on the agenda was the Time-of-Day Rate Transition Update to be presented jointly by Sarah Mandli, LIPA, and Lou DeBrino, PSEG Long Island.

Ms. Mandli and Mr. DeBrino presented the Time-of-Day Rate Transition Update and took questions from the Trustees.

Chair Edwards then announced that the next Board meeting is scheduled for Wednesday, March 27, 2024.

Chair Edwards then asked for a motion to adjourn to Executive Session to discuss litigation matters and announced that no votes would be taken and that the Board would not be returning to Open Session. The motion was duly made and seconded, and the following resolution was adopted:

1828. EXECUTIVE SESSION – PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Trustees of the Long Island Power Authority shall convene in Executive Session for the purpose of discussing litigation matters.

At approximately 12:56 p.m. the Open Session of the Board of Trustees was adjourned on a motion to enter into Executive Session.
