



Do you want to join a team that values Service, Collaboration and Excellence?

Do you want to work with an organization that is committed to serving its customers and community by providing clean, reliable, and affordable energy to Long Island and the Rockaways?

Is being part of a value-driven organization important to you?

If yes, please check us out!

Who We Are

We are a team of motivated, engaged, and exceptionally talented self-starters, willing to roll up our sleeves and do what is necessary to get the job done. If you are interested in joining this dynamic team and have a passion to learn, develop, and want your experience to make an immediate impact, please apply.

To find out more about us, please visit our website www.lipower.org

[UDSA Investor Relations](#)

[LIPA Investor Relations](#)

What We Offer

We offer an environment of continuous development and growth. LIPA offers a thriving company culture, exceptional colleagues, and great benefits. Our benefits package includes:

- ❖ Hybrid work and flexible hours
- ❖ Excellent Medical insurance
- ❖ No Cost Dental and Vision insurance to employee
- ❖ Paid holidays and generous leave time
- ❖ Professional development opportunities
- ❖ Educational assistance opportunities
- ❖ Multiple retirement plan options with company contribution
- ❖ Short-term and long-term disability coverage
- ❖ Flexible spending account
- ❖ Life Insurance
- ❖ 529 College Savings Program
- ❖ \$300 Wellness Reimbursement

LIPA's Corporate Values

Service: Our work is service. Everything we do is for the benefit of our customers.

Collaboration: Operate as one LIPA team. Everyone is included.

Excellence: One plan, with relentless implementation. Clear performance goals.

What We Need

- ❖ Bachelor's degree in finance or accounting
- ❖ Five (5) years of progressively responsible related work experience
- ❖ Three (3) years of supervisory/management experience
- ❖ Advanced understanding of accounting, financial theory, and modeling; various financing instruments, credit enhancements; principles of cash management; federal and state statutory regulations governing municipal finance investments and operations; principles and applications of economics; financial modeling and analysis; internal controls and ability to forecast and monitor cash flows
- ❖ Demonstrated ability to communicate effectively with all levels of management within the Authority and maintain a productive and cooperative relationship with Treasury personnel, PSEG Long Island, and PSEG Treasury
- ❖ Advanced understanding of investments and bank account management
- ❖ Proficiency at an intermediate level in Microsoft Excel and Treasury Management Systems
- ❖ Ability to work within deadlines related to daily activities and the month-end closing process
- ❖ Ability to work independently with internal and external auditors

What You'll Do At LIPA

The Manager of Treasury assists in fulfilling LIPA's purpose of enabling clean, reliable, and affordable electric service for our customers on Long Island and the Rockaways through oversight and day-to-day operations of the cash management, short-term debt and investment activity of LIPA, including its subsidiary, the Utility Debt Securitization Authority "UDSA." The Manager of Treasury ensures the daily liquidity is appropriate to satisfy LIPA's financial needs and implements strategies that ensure LIPA's financing requirements are met and financial assets are managed to maximize benefits to LIPA within legal and established policy constraints.

Other Essential Job Functions include:

- ❖ Monitors cash flows to ensure funds (liquidity) are appropriate and available for ongoing operational and capital requirements of LIPA and its Service Provider. This includes overseeing LIPA's Revenue and Operating accounts daily reconciliations, cash forecasting and cash position, interfacing with Service Provider Treasury groups for cash receipt/disbursement initiatives, and cash reporting.
- ❖ Executes interbank transfers, wire transfers, and ACH payments in coordination and with assistance from the Senior Financial Analyst. Corresponds with investment managers regarding investment and redemption activity.
- ❖ Prepares and/or reviews month-end journal entries for Treasury Operation activity. Prepares liquidity-related reporting for the Board of Trustees.
- ❖ Prepares quarterly and annual reports including Investment reports, and quarterly and annual financial statement disclosures related to treasury functions, (i.e. investments) including coordinating with external auditors.
- ❖ Ensures treasury activities comply with treasury policies, accounting guidelines, governance policies, and internal controls in coordination with the investment managers. Ensures compliance with, maintains, and updates the Investment Guidelines. Maintains a system of policies and procedures that impose an adequate level of control over treasury activities. Understands and contributes to the implementation of controls over LIPA-controlled bank accounts used by the Service Provider.
- ❖ Maintains physical control over counterparty Letters of Credit.
- ❖ Assists with bond issuance and post-issuance requirements (i.e. compliance and arbitrage) and insurance program management as directed by the Director of Finance and Treasury.

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- ❖ Evaluates dealer and bank performance and expenses.
- ❖ Manages LIPA's commercial banking activities; assists with negotiating cost-effective contracts, evaluating bank performance, and integrating the various departmental banking requirements; oversees account management and service quality; evaluates possible new account relationships, structures, and industry trends.

Salary Range: \$ 117,000-\$140,000

LIPA is an equal-opportunity employer.

Applying: Interested parties should submit their cover letter and resume to Barbara Ann Dillon, Vice President of Human Resources and Administration, at 2024manageroftreasury@lipower.org

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