LIPA Statement No. 2- MFC

Long Island Power Authority

Statement of Merchant Function Charge and Purchase of Receivables Rate

Applicable to Full Requirements Customers of the Authority As set forth in the Tariff for Electric Service

Merchant Function Charge

Service Classification Groups	<u>(in \$/kWh)</u>
Residential	\$0.002288
SmallCommercial	\$0.001220
Large Commercial	\$0.000681
All Other Rate Classes	\$0.000631

Purchase of Receivables Rate*:	98.34%

* Applicable to Energy Service Companies (ESCOs) utilizing the Consolidated Bill Option with Purchase of Receivables