
**ANNUAL CONTINUING DISCLOSURE REPORT
OF THE
UTILITY DEBT SECURITIZATION AUTHORITY**

For 2022

As Required By

Continuing Disclosure Agreements

**Executed With Respect To The Following Restructuring Bonds:
Series 2013T (Federally Taxable) and Series 2013TE (Federally Tax-Exempt),
Series 2015, Series 2016A, Series 2016B,
Series 2017 and Series 2022
(See Appendix A for a List of Applicable CUSIP* Numbers)**

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INTRODUCTION

This Annual Continuing Disclosure Report for the year ended December 31, 2022 (together with the Appendices attached hereto, the “Annual Report”) is furnished by the Long Island Power Authority (the “Authority”), a corporate municipal instrumentality and political subdivision of the State of New York, and by its wholly-owned subsidiary, the Long Island Lighting Company (“LILCO”) which does business under the names LIPA (“LIPA”) and Power Supply Long Island, as Servicer and designated agent for the Utility Debt Securitization Authority (“UDSA”), to provide the information required by the Continuing Disclosure Agreements executed in connection with UDSA’s 2013 Restructuring Bonds, 2015 Restructuring Bonds, 2016A Restructuring Bonds, 2016B Restructuring Bonds, 2017 Restructuring Bonds and 2022 Restructuring Bonds (collectively, the “Restructuring Bonds”). The Restructuring Bonds are secured only by the separate collateral pledged to such Restructuring Bonds, consisting primarily of the applicable restructuring property. In each case, that restructuring property consists primarily of the irrevocable contract right to impose, bill, and collect a non-bypassable consumption-based restructuring charge from all existing and future retail electric customers taking electric transmission or distribution service within the Service Area (defined below) from LIPA, the Authority or any of its successors or assignees.

UDSA was created as a result of New York State legislation, signed into law on July 29, 2013, referred to as the LIPA Reform Act, as amended (the “Reform Act”). Part B of the Reform Act (referred to as the “Securitization Law”), which initially allowed for the retirement of certain outstanding indebtedness of the Authority through the issuance of the Restructuring Bonds by UDSA. In August 2021, legislation was enacted to permit the issuance of additional Restructuring Bonds by UDSA in an amount not to exceed \$8 billion (inclusive of bonds already issued). UDSA has issued \$5.4 billion of Restructuring Bonds to date, with remaining statutory capacity of \$2.6 billion. Additional Restructuring Bonds may be issued to refund outstanding indebtedness of the Authority and UDSA for debt service savings and to fund investment in T&D System resiliency.

The Authority is the owner of the transmission and distribution system located in the Counties of Nassau and Suffolk (with certain limited exceptions) and a portion of Queens County known as the Rockaways (the “Service Area”) and is responsible for facilitating the supply of electricity to customers within the Service Area. UDSA is a special purpose corporate municipal instrumentality of the State of New York. UDSA has no commercial operations. The Securitization Law prohibits UDSA from engaging in any other activity except as specifically authorized by the Financing Orders adopted by the Authority in connection with the Restructuring Bonds and provides that UDSA is not authorized to be a debtor under any provision of the Bankruptcy Code (Title 11 of the United States Code (11 U.S.C. § 101 et seq.), as amended from time to time).

Attached to this Annual Report as Appendix A is a listing of the CUSIP* numbers of the Restructuring Bonds to which this Annual Report relates. Certain of the information contained in this Annual Report is in addition to that required by the Continuing Disclosure Agreements. Pursuant to the terms of the Continuing Disclosure Agreements, there is no obligation to update such additional information in the future or include it in any future annual report.

FINANCIAL RESULTS

The financial results of UDSA for the years ended December 31, 2022 and 2021 are contained in the audited basic financial statements included as Appendix B hereto.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND CONSOLIDATED RESULTS OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2022

Management's Discussion of Financial Condition and Consolidated Results of Operations for the year ended December 31, 2022 is contained in Appendix B hereto and is incorporated by reference herein.

SERVICER AND ADMINISTRATOR

Billing and Collection Policies

Credit Policy

The provision of electric service to Service Area customers by the Authority is governed by the Home Energy Fair Practices Act ("HEFPA"), which is Article 2 of the New York Public Service Law. The table below indicates the numbers and dollars of deposits from residential and commercial customers held by the Authority at the beginning of the past 5 years. Approximately 8.4% of the average monthly revenue for 2022 was secured with a cash deposit. This calculation does not include non-cash securities, such as security bonds and letters of credit.

Deposits on Hand from Residential and Commercial Customers

Beginning of:	Number of Deposits	Dollars of Deposits (in thousands)
2018	35,130	\$36,397
2019	35,025	\$37,177
2020	34,750	\$36,516
2021	30,721	\$32,394
2022	26,913	\$27,847
2023	28,305	\$31,816

Billing Process

LIPA's billing process is managed by LIPA's service provider, PSEG Long Island. As of December 31, 2022, approximately 1,143,745 of LIPA's meters (98.4% of customers) were read using advanced metering infrastructure, which accounted for nearly 97.6% of sales. LIPA currently expects to convert entirely to advance metering (less opt out customers currently at 10,518 accounts) during 2023. Additionally, non-AMI meters were read manually on a monthly cycle for 3,186 larger commercial demand-metered customers and 11,502 residential customers and read manually on a bi-monthly cycle for 1,887 residential and small commercial customers.

Once the meter readings are received, bills are calculated and generated by PSEG Long Island and transmitted to a vendor for printing and mailing or electronic mailing. The billing cycle differs from the meter reading cycle in that some residential customers that have their meters read bi-monthly receive bills on a monthly basis. As of December 31, 2022, approximately 944,281 residential customers received monthly bills which, combined with the approximately 67,064 commercial accounts that are billed monthly, results in a total of approximately 1,011,345 customers (87% of customers) that receive bills monthly. The balance receives bi-monthly bills.

Payments made by U.S. mail are mailed to a Long Island address where they are retrieved and processed by a vendor. Payments are processed to a lock-box which deposits the receipts into the Allocation Account. All other forms of payment are also deposited directly into an Authority bank account when they are processed or received.

Customer Remittance Payments Processed in 2022 by Type

Type of Payment	Items (in thousands)	Dollars (in millions)
US Mail/Lockbox	2,274	1,325
Internet	2,412	734
Home Banking	2,446	683
Direct Debit	2,092	633
In-house Processing	107	412
Pay Agents	5	2
Pay by Phone	199	118
Interactive Voice Recognition	774	214
Customer Office	58	45
Large Customers ACH	4	87
Energy Assistance	22	23
Collection Agencies	6	1
Credit Card	1,081	265
	11,480	4,542

Collection Policy

LIPA's collection process is managed by PSEG Long Island. Collection practices, including the ability to terminate (disconnect) service, are governed by HEFPA. LIPA's bills are due immediately and payable in 20 days to avoid late payment charges and other collection activities. Bill notices and outbound telephone calls may begin as early as 30 days after a bill is issued, if payment is not received. To conform to HEFPA requirements, a series of notices will appear on the bills for delinquent customers, indicating that service may be terminated if payment is not received. The customer must also be offered a deferred payment agreement for outstanding arrears. The standard deferred payment agreement requires payment of up to 15% of the bill, and monthly payments of the balance over ten months, plus the payment of all current charges going forward. Customers that do not make payment of their outstanding arrears or enter into a deferred payment agreement are subject to termination of service (disconnection) for non-payment. To execute the termination, a field visit is performed to offer a final opportunity to make the payment, evaluate the situation from a safety perspective and, if called for, immediately disconnect the customer.

The ability to terminate is also restricted by weather conditions, in accordance with HEFPA. During warm weather (i.e. summer) conditions, residential service cannot be terminated when the temperature-humidity (heat) index has reached 95 degrees for two consecutive days or the temperature has been 100 degrees for any length of time or heat advisory or excessive heat warnings have been issued. During cold weather (winter) conditions, residential service will not be terminated if the high temperature of the day does not rise above 32 degrees. Between November 1st and April 15th, PSEG Long Island must attempt to contact the customer via telephone or in person 72 hours prior to termination and the field staff must recheck the location on the following day if there was no contact made at the time of termination.

Significant efforts are made through the collections process to avoid both customer termination, if possible, and write-offs, to the extent practical. PSEG Long Island performs significant outbound calling efforts and field collection visits to give customers every opportunity to make payment on outstanding

balances. Larger commercial customers are also visited by collections and key account representatives to explore other possible avenues for bringing the account up-to-date. Payment agreements and referrals to the appropriate social service agencies are also used to maximize the payment of outstanding arrears for residential customers. In the event that a final bill is issued (either because the customer left the premises without paying their outstanding balances or PSEG Long Island terminated service), an effort is made to identify any new location within the Service Area where the customer may have moved, and have the outstanding arrears transferred there, and the balance due may be assigned to an outside collection agency for early action. Final accounts are written off to bad debt expense approximately 150-180 days after the final bill has been issued. Once the account is written off, the unpaid balances are generally assigned to one of PSEG Long Island's collection agencies that pursue additional collection activities in exchange for a percentage share of the recovery. Net recoveries are returned to LIPA and credited against bad debt expense. See "RECENT DEVELOPMENTS – Impacts from the Coronavirus and COVID-19 Pandemic" below.

RECENT DEVELOPMENTS

Tropical Storm Isaias, Options Analysis and OSA Reforms

The Task Force Reports

On Tuesday, August 4, 2020, Tropical Storm Isaias landed on Long Island and the Rockaways with rain and wind gusts up to 70 miles per hour. The resulting damage to the electrical system caused approximately 646,000 customer outages, making it the third-most damaging storm to affect the T&D System. The Authority currently estimates approximately \$300 million in response and restoration costs associated with Tropical Storm Isaias. On the afternoon of the storm, both PSEG Long Island's Outage Management System ("OMS") and telephone system failed. The OMS and its feeder systems are complex, mission-critical information technologies used to report power outages, assess damage, estimate customer restoration times, dispatch trucks, and communicate with customers. After delays, PSEG Long Island redeployed the OMS in February 2022 and reported that it was functioning properly. At that time, the Authority was unable to confirm by independent testing that the OMS was functioning properly. For that reason, the Authority made a series of recommendations to PSEG Long Island relating to re-testing. The Authority expects to present its final report on OMS functioning at the Board meeting in June, which will document its findings and provide any additional recommendations.

On August 5, 2020, the Authority's Chief Executive Officer initiated an independent review (the "Task Force") of the circumstances and root causes that led to the lapses in PSEG Long Island's storm response. The Task Force was charged with providing actionable recommendations and overseeing PSEG Long Island's remediation activities. The Task Force made 85 recommendations related to storm response (the "Task Force Recommendations") between September and November 2020. In addition, the Board of Trustees subsequently adopted 87 recommendations (the "Management Recommendations") to improve 15 non-storm operational areas managed by PSEG Long Island.

At the May 19, 2021 meeting, the Board adopted a resolution requiring Quarterly Reporting of each of the 85 Task Force and 87 Management Recommendations. The Quarterly Reports are available on the Authority's website at <https://www.lipower.org/reformedcontract/>. Those reports are not included herein by specific cross-reference.

The DPS Investigation

In addition to the Authority's Task Force, on August 5, 2020, the Governor directed the DPS to conduct an investigation into utility performance across the State, including the performance of PSEG Long Island. On August 18, 2020, the DPS issued a Notice of Apparent Violations and Direction of Prompt

Remedial Action letter to PSEG Long Island for its apparent failures to properly anticipate and/or respond to the weather emergency in accordance with its approved ERP.

On November 13, 2020, the DPS provided a recommendation (the “DPS Recommendation”) to the Authority’s Board as a result of its ongoing investigation of PSEG Long Island’s storm response:

- evaluate options to terminate PSEG Long Island as the Authority’s service provider;
- declare PSEG Long Island’s poor performance during Isaias as a *first* failure of the Major Storm Performance Metric as defined in the 2014 OSA (which provides the Authority with the right to terminate the OSA without penalty if PSEG Long Island has a *second* failure of the Major Storm Performance Metric in 2021 or 2022); and
- seek to either terminate or renegotiate the 2014 OSA to enable greater oversight by the Authority and the DPS.

Options Analysis

Pursuant to the Board’s direction at the November 2020 meeting, the Authority’s Chief Executive Officer and staff developed the Phase I Options Analysis. The Phase I Options Analysis was the first of two reports detailing options to improve the management of the Authority’s assets. The Authority has conducted similar analyses on at least four prior occasions – in 1998, 2005, 2011, and 2013.

At the April 2021 meeting, the Board was presented with the Phase II Options Analysis, which provided further refinement of the alternatives outlined in the Phase I Analysis including: 1. Privatization; 2. Resetting the relationship with PSEG Long Island by re-negotiating the 2014 OSA; 3. Seeking a new service provider to improve operations; and 4. Bringing T&D System operations under the Authority’s management.

OSA Reforms

As of December 15, 2021, PSEG Long Island and LIPA entered into the OSA, which became effective on April 1, 2022 upon approval by the New York State Attorney General and Office of the State Comptroller. The following is a brief summary of certain of the provisions of the OSA.

In order to provide stronger protections for Service Area customers, the OSA:

- increases the amount of PSEG Long Island’s annual compensation at risk from \$10 million to \$40 million;
- subjects PSEG Long Island to up to 110 detailed Performance Metrics set annually by the Board with a recommendation by the DPS to ensure PSEG Long Island meets the Board’s strategic direction for service to customers and industry best practices;
- includes both new and strengthened termination rights and automatic compensation reductions (i.e. default and gating Performance Metrics) for failures to meet minimum emergency response, customer satisfaction, cybersecurity, and reliability standards;
- provides a new DPS investigative process to reduce compensation for failures to provide safe, adequate, and reliable service to customers;

- requires PSEG Long Island to implement plans to fix known operational issues identified by Authority staff or the DPS, with oversight by the Board;
- strengthens PSEG Long Island's dedicated management team with new positions for Chief Information Officer, Chief Information Security Officer, Vice President for Business Services, Director of Human Resources and Director of Emergency Response;
- ensures that all Long Island employees report to managers dedicated to Long Island operations and links the compensation for all PSEG Long Island employees to Service Area performance;
- includes a Duty of Candor with a termination right for failure to timely and accurately disclose significant operational issues that impair PSEG Long Island's ability to provide reliable service, emergency response, cybersecurity, financial impairment, noncompliance with laws, or circumstances that may endanger public health, safety, and welfare;
- has new standards requiring greater long-term planning, transparency, and accountability for delivering projects and services on time and within budget;
- requires PSEG Long Island to demonstrate cost savings or improved service for hiring or retaining PSEG affiliates to perform services for LIPA;
- requires the separation of all LIPA information technology systems from those of PSEG affiliates pursuant to a plan approved by the Board on September 22, 2022;
- provides the Authority with new rights to independently test and validate the performance of mission-critical information technology systems, such as those that failed during Tropical Storm Isaias; and
- Lastly, the OSA eliminates PSEG Long Island's eight-year term extension option; instead, the OSA will expire on December 31, 2025, subject to extension upon mutual agreement.

For convenience, copies of the Task Force Reports, the various Board Resolutions, and the Options Analysis Reports can be found on the Authority's website at <https://www.lipower.org/reformedcontract/>. No statement on the Authority's website is included by specific cross-reference herein.

Management Options Upon OSA Termination in 2025

In approving the reformed OSA in December 2021, the LIPA Board of Trustees by resolution directed the Chief Executive Officer to complete a study by year-end 2023 to evaluate the best course of action in advance of the expiration of the OSA on December 31, 2025 and to release such study for public comment. The study shall consider, among other matters, PSEG Long Island's performance in 2022 and 2023, as well as a review of the benefits and considerations of exercising the five-year extension option in the OSA; competitively procuring a management contractor; and bringing T&D System operations under the Authority's management.

In approving the OSA on April 1, 2022, the Office of the State Comptroller required that exercise of the 5-year extension of the PSEG Long Island contract be subject to the approval of the Office of State Comptroller and New York State Attorney General and advised in writing that its approval would only be pursuant to a competitive procurement by LIPA.

Legislative Commission on the Future of LIPA

The State's 2022 budget enacted a Legislative Commission on the Future of LIPA (the "Commission") to investigate and report to the State Legislature on the establishment of the public power model for management of the operations of LIPA, whereby Authority management would directly operate the utility. The Commission will report to the State Legislature on the specific actions, legislation, and timeline necessary to restructure LIPA to bring T&D System operations under Authority management no later than December 31, 2025.

The Commission consists of eight members of the State Legislature appointed by legislative leaders in both houses and of both parties. The Commission is assisted by an advisory committee consisting of no more than fifteen members, including representatives of business, labor, local government, Indian nations and tribes, economic development, environment, energy, social justice, consumer, civic, and school districts or higher education.

The Commission is tasked with considering in its report (a) the method of governance of the public authority, (b) improved transparency, accountability, and public involvement, (c) improved reliability of the system, (d) the impact on electric rates, (e) improved storm response, (f) the powers required by the Authority to more effectively operate the utility, (g) the oversight role of the DPS and the PSC over the Authority's operation, (h) the impact on existing bonded indebtedness, (i) improved long-term energy planning, (j) compliance with the goals of the CLCPA (defined below), (k) increased reliance on renewable energy sources to produce electricity, (l) taxation and PILOTs, (m) the special needs of communities that are or have been impacted by the siting of power generating facilities; and (n) any other matter relevant to the feasibility of establishing a public power model of management for the operation of the Authority.

The Commission held five public hearings between November 2022 and January 2023 and issued a draft report to members of the State Legislature on April 17, 2023. Among other things, the Commission's draft report leaves open for consideration, and lays out options, for two key items: (1) reforms to the Authority's governance structure, i.e., whether its board members are appointed, elected, or some combination thereof, and by whom; and (2) the most effective mechanism for ensuring that ServCo (a subsidiary service company of PSEG Long Island) employees are held harmless in any transition in every respect. The Commission planned to issue a final report, including any legislation required to implement the public power model of management, by the end of May in time for its recommendations to be acted upon the current legislative session. However, the Commission recently revised its schedule such that further public hearings are expected to take place in September and the final report issued in November.

The Phase II Options Analysis presented to the Authority's Board on April 28, 2021, described above, found that the public power model of management of operations was feasible and financially attractive, with estimated annual savings of \$75 to \$80 million per year. The Phase II Analysis concluded that LIPA would need to hire up to 12 new employees, transition 2,600 ServCo employees to LIPA management, segregate certain information technology systems on shared platforms with PSEG Long Island's New Jersey-based affiliates, and transition certain services provided by PSEG affiliate companies (the majority of which are for information technology systems and services) to the Long Island service company or other vendors. As described above, the reformed OSA requires the separation of all LIPA information technology systems from those of PSEG affiliates pursuant to a plan adopted by the Board at the September 28, 2022 Meeting.

For convenience, copies of the Phase II Options Analysis can be found on the Authority's website at <https://www.lipower.org/reformedcontract/>. No statement on the Authority's website is included by specific cross-reference herein.

Board Policy on Fiscal Sustainability

The Authority's Board periodically reviews its policy on debt, access to the credit market and related matters (the "Board Policy on Fiscal Sustainability") first adopted in December 2015. At the September 28, 2022 meeting, the Board adopted revisions to the fiscal policy, including (i) maintaining the fixed obligation coverage ratio target of 1.40x on Authority debt and lease payments; and (ii) maintaining the fixed obligation coverage ratio target of 1.20x on Authority debt, UDSA debt and lease payments. These actions and others are intended to continue the substantial improvement the Authority has already made in its ongoing effort to reduce the Authority's debt-to-assets ratio from approximately 92% to a level below 70% by 2030.

Liquidity

The Board Policy on Fiscal Sustainability requires the Authority to manage its liquidity position to maintain cash on hand of at least \$100 million in its operating account and \$150 million in its Rate Stabilization Fund at each month-end, as well as having cash on hand and available credit of at least 150 days of operating expenses. At December 31, 2022, the Authority had approximately 309 days of cash on hand and available credit.

The Authority's short-term borrowing program provides resources to meet interim working capital needs, cash flow requirements due to the seasonality of sales, and cash flow requirements from unforeseen circumstances such as severe weather events. The Authority was authorized to issue short-term borrowings (including its revolving credit facility) up to \$1.2 billion.

Impacts from the Coronavirus and COVID-19 Pandemic

Authority Response

The Authority has taken steps to address the economic effects on customers of the pandemic of the Coronavirus and COVID-19.

On March 27, 2020, the Board approved staff proposals for temporary emergency modifications to the Authority's tariff to suspend normal collections activity. On May 28, 2020, the State Legislature passed a bill that amended Article 2 of the State's Public Service Law ("Article 2") to prevent residential disconnections during and including a 180-day period following the end of New York's COVID-19 state of emergency. Although not generally subject to the Public Service Law, the Authority is required by the State's Public Authorities Law to provide its customers the rights and protections provided in Article 2. In May 2021, an extension of the disconnection moratorium was signed into law. That extension expired on December 21, 2021. Commercial customer disconnections resumed in November 2021 and residential disconnects resumed in July 2022.

In April 2022, New York State's budget included \$250 million to eliminate pandemic-related utility arrears accumulated through May 1, 2022, for eligible low-income households (the "Phase 1 Forgiveness Program"). The State program provided approximately \$10 million towards an estimated \$25 million of arrears forgiveness distributed by the Authority to eligible customers on or before August 5, 2022. Amounts in excess of State funds were charged against the Authority's reserve for uncollectible expense.

In January 2023, the PSC approved additional relief for customers of utilities the PSC regulates (the "PSC Order"). Following the general parameters of the PSC Order, the Authority implemented a second phase of its residential arrears forgiveness program (the "Phase 2 Forgiveness Program") to address the unprecedented amount of past due balances that accumulated during the COVID-19 pandemic through May 1, 2022. Under the Phase 2 Forgiveness Program, all residential customers were eligible for

forgiveness of balances owed through May 1, 2022, except for those residential low-income customers that participated in the Phase 1 Forgiveness Program. The arrears to be forgiven were capped at \$2,000 for any individual account. Under the Phase 2 Forgiveness Program, LIPA funded an estimated \$40 million in bill credits. Approximately 39,000 residential customers across Long Island and the Rockaways received bill credits from the Phase 2 Forgiveness Program. Residential customer terminations were suspended through mid-March 2023 while the program was being implemented. A similar program for LIPA's small commercial customers with demands that never exceeded 40 kW or that averaged less than 20 kW over an annual period was made available in February 2023. The bill credits for arrears forgiveness for small commercial customers benefited approximately 750 small commercial customers and totaled approximately \$1.2 million.

Beginning January 2021, any variance of accrued uncollectible expense from the amount in an approved LIPA budget began to be captured as a component of the Authority's Delivery Service Adjustment (or "DSA," which allows the Authority to reconcile certain projected costs to actual costs in each year). The Board approved modification of the DSA to capture budget variances related to uncollectible expense during periods affected by a government-ordered or Board-authorized moratorium on service disconnections and for up to two years following the end of such moratorium.

In addition, the Federal Emergency Management Agency ("FEMA") declared that federal emergency funds will be available for certain incremental worker health and safety costs during the recovery efforts related to the COVID-19 pandemic. LIPA has been approved for such public assistance; however, as no grant application had been finalized or approved as of December 31, 2022, LIPA's Financial Statements do not include amounts for expected FEMA funds.

Integrated Resource Planning and Repowering Studies

The Authority and PSEG Long Island are currently in the process of developing the Authority's next Integrated Resource Plan (the "IRP"), with a report expected to be released to the public by mid-2023. The IRP examines potential strategies within the Authority's control to respond to evolving developments in both electricity supply and demand. Given recent changes in law and policy initiatives (e.g., the State's Climate Leadership and Community Protection Act (the "CLCPA")), as well as the need to plan for the expiration of major contracts, the IRP will provide options that will ultimately result in substantially altering the profile of the Authority's current resource portfolio.

The CLCPA calls for 70% electric generation from renewable energy sources statewide by 2030, and a 100% zero-emissions electric system by 2040. Transitioning to a zero-emissions electric system means both adding new clean sources of energy and retiring older, fossil-fueled power plants. The CLCPA mandates target amounts of clean energy additions for specific technologies. In addition, the Governor has announced more ambitious targets for certain technologies, which have not been formally adopted to date. It is expected that the Authority's shares of these target amounts would be 1,125 MW of offshore wind (through bundled products or renewable attributes) by 2035, 1,310 MW of distributed solar by 2030, and 750 MW of energy storage by 2030. The IRP will build on these minimum targets and suggest additional flexible resources to complement the intermittency of the wind and solar generation.

A primary objective of the IRP is to provide guidance as to the order, amount, and timing of fossil power plant retirements. The IRP is expected to identify additional generating units that could be retired in the next five to seven years, with particular focus on the legacy steam turbines that are still in operation at National Grid's Barrett, Port Jefferson and Northport Generating Stations. Each of the steam turbines have been evaluated in recent years for potential repowering. Most recently a study of the Northport steam turbines completed in March 2020 concluded that: (i) repowering the Northport facility would result in increased cost to the Authority's customers; and (ii) retirement of at least one unit would achieve cost savings for the Authority customers with no expected impact on T&D System reliability.

In August 2021, National Grid submitted amended compliance plans to New York State Department of Environmental Conservation (“DEC”) stating its plans to postpone the retirement of five LILCO-era combustion turbines, totaling 195 MW, until May 1, 2025 so that the units may continue to remain available to support near-term system reliability, as contemplated by the DEC regulations.

Suffolk County Payments in Lieu of Taxes

The Authority is exempt from payment of real property taxes. However, by statute, LIPA makes payments in lieu of taxes (“PILOTs”) for each parcel of real property it acquired from LILCO. Beginning in calendar year 2015, the LIPA Reform Act capped LIPA’s PILOT payments to no more than 2% higher than the prior calendar year. In 2017, the Authority received notices from Suffolk County claiming to enforce liens against certain of its properties allegedly for unpaid real estate taxes. The Authority has paid the full amount of PILOTs it is authorized by law to pay. Furthermore, Suffolk County lacks legal authority to enforce a tax lien on the Authority’s property. The Authority has filed a legal action to negate any attempt by Suffolk County to enforce the alleged tax liens. LIPA has also filed suit against the towns in Suffolk County to ensure that they comply with the annual 2% limit on growth in such PILOT. After all initial pleadings were served, all sides filed motions for summary judgment.

On April 1, 2021, the Supreme Court, Suffolk County, issued a Decision and Order that found: (1) LIPA’s T&D properties are not exempt from real-property taxation for tax years 2014/15 through 2019/20 by reason of LIPA’s failure to timely challenge its unlawful assessment as non-exempt, taxable properties by the Town Assessors during those tax years; and (2) compelling LIPA to pay to Suffolk County alleged unpaid real property taxes levied against the T&D properties for tax years 2014/15 through 2019/20. A judgment was entered on October 8, 2021. By stipulation, the judgment included the 2020/21 tax year. LIPA filed an appeal on December 17, 2021. The appeal has been fully briefed by all parties and is awaiting an oral argument date from the appellate court. Enforcement of the judgment is stayed pending the determination of LIPA’s appeal. LIPA estimates the potential exposure with penalties and interest to be approximately \$120 million, growing at a potential addition of up to \$30 million per year in the event of an adverse result on appeal. LIPA obtained regulatory approval from its Board to defer the recovery of these costs from its customers until the conclusion of the appeal process. The Authority does not believe this litigation will have a material adverse impact on its business or the affairs of the Authority or LIPA.

Power Plant Property Tax Litigation

The Authority has filed tax certiorari challenges against the County of Nassau, the Town of Huntington, the Town of Brookhaven, and the Village of Port Jefferson related to certain of the power plants subject to the PSA. Some of those municipalities and certain school districts challenged LIPA’s right to file tax certiorari cases but the court confirmed LIPA’s right to do so in three of those challenges. The fourth remained undecided, but was ultimately withdrawn. LIPA reimburses National Grid for property taxes assessed against the plants by the taxing jurisdictions during the term of the PSA. The property tax challenges in Nassau County are on the E.F. Barrett generating station in Island Park and Oceanside, and the Glenwood Generating Station in Glenwood Landing, and in Suffolk County on the Northport Power Station and the Port Jefferson Power Station.

In December 2018, the Authority settled with the Town of Brookhaven and the Village of Port Jefferson for the Port Jefferson Power Station, which will reduce the Authority’s annual property tax payments to approximately half of their 2018 levels by 2027.

In September 2020, LIPA reached an agreement with the Huntington Town Board and the Northport-East Northport School District for similar reductions for the Northport plant. The settlement will reduce the Authority’s annual property tax payments to 47% of 2020 levels by 2027. In addition, the Authority will also make a total of \$14.5 million and \$3 million in payments over seven years to the School

District and Town, respectively, to help offset the impact of Authority's lower tax payments. In addition, in April 2021, the Authority amended the above-described settlements with the Village of Port Jefferson and the Town of Brookhaven to be equivalent to the settlement on the Northport Power Station.

In April 2022, the Nassau County Legislature approved a settlement with LIPA for the Authority's property tax challenges on the E.F. Barrett and Glenwood Landing generating stations on similar terms to those noted above. In July 2022, LIPA reached an agreement with the North Shore Central School District, whereby the school district withdrew its challenge to LIPA's right to file tax challenges for the Glenwood Landing power plant, in exchange for three payments totaling \$3.25 million. In October 2022, LIPA entered into a similar settlement with the Island Park Union Free School District to withdraw its appeal of the court decision upholding LIPA's right to file tax challenges, in exchange for five payments totaling \$9 million.

These settlements completed the litigation that began in 2010 to reduce legacy power plant assessments and taxes. Collectively, the Authority estimates that the various settlements will produce customer savings in excess of \$550 million through 2028.

Recent Legislation

On December 24, 2020, the Governor signed into law a bill that amends the Act to provide the PSC with the ability to impose recommendations contained in a DPS comprehensive and regular management and operations audit in circumstances where the audit report indicates a finding of fraud, abuse or mismanagement by the Authority or a service provider. Prior to these amendments; (i) the DPS already possessed the power to undertake comprehensive and regular management and operations audits of LIPA and PSEG Long Island, as it does for all investor-owned utilities in the State, every five years, and (ii) the Authority was already obligated to implement DPS audit recommendations unless the Authority's Board makes a final determination, after notice and public hearing, that a recommendation is inconsistent with the Authority's sound fiscal operating practices, any existing contractual or operating obligations, or the provision of safe and adequate service. To date, the Board has not rejected any of the more than 130 audit recommendations resulting from the 2013 and 2018 audits, and the Authority and PSEG Long Island are implementing the most recent audit recommendations pursuant to an audit implementation plan approved by the DPS and the Board. The next DPS management and operations audit commenced in the fourth quarter of 2022 and is ongoing.

In August 2021, legislation was enacted to permit the issuance of additional restructuring bonds by UDSA in an amount not to exceed \$8 billion (inclusive of the approximately \$4.5 billion of restructuring bonds that were already issued at that time). Additional restructuring bonds may be issued to refund outstanding indebtedness of the Authority and UDSA for debt service savings, and to fund investment in T&D System resiliency, and in September 2022, UDSA issued approximately \$935.7 million of restructuring bonds for those purposes. The Authority and UDSA expect to additional UDSA restructuring bonds later this year. See also – "Legislative Commission on the Future of LIPA" above.

T&D System and Power Supply Updates

Seven major transmission lines connect the T&D System with the Con Edison system to the west, with Eversource (Connecticut Light & Power) ("ES-CL&P") and United Illuminating Company to the north, and Jersey Central Power & Light ("JCP&L") to the southwest. Four of those transmission lines experienced whole or partial outages in recent years. With the Sayreville to Levittown "Neptune" line (660 MW, which was de-rated to 375 MW while PSEG Long Island procured and installed a replacement transformer) returning to service, all four transmission lines have been restored.

In November 2021, the Board's Policy on Transmission and Distribution Operations was amended to require the Authority to mitigate the effects of climate change through multi-year programs that reduce the number and duration of outages after significant system disruptions. The Authority has taken several steps to implement this policy, including storm-hardening investments and expanded vegetation management programs.

In 2022, PSEG Long Island engaged a consultant to develop a climate change vulnerability report which explored, among other things, weather trends and the potential impact of higher temperatures and future sea level rise on load forecasts and the T&D System. The report's findings will be incorporated into the pending IRP. In 2023, the Authority and PSEG Long Island are conducting an expanded Climate Change Vulnerability Study based on the most recent available climate science and creating a Climate Resilience Plan for the Authority, expected to be released in 2024. The Authority expects its study and plan to include the scope of the climate change vulnerability study and climate vulnerability and resilience plans required in the PSC's June 16, 2022 Order to the investor-owned utilities to prepare such studies and plans. See "CERTAIN FACTORS AFFECTING THE ELECTRIC UTILITY INDUSTRY - Climate Change - Climate Leadership and Community Protection Act and the State Energy Plan."

In November 2021, LIPA signed a five-year agreement with NYPA for capacity from their Richard M. Flynn Power Plant located in Holtsville, NY. The Plant had experienced a generator failure that required major repairs. LIPA determined that the Plant's capacity is needed to assure system reliability and entered into the contract to provide NYPA with the assured revenue stream that NYPA required to undertake the repairs.

Revenues, LIPA's Customer Base and Electric Energy Consumption

LIPA's customer base consists of four primary revenue reporting classes: residential, commercial, street lighting, and other public authorities.

The following tables show the electricity delivered to customers, total retail electricity delivery service revenues and the number of customers for each of the customer rate classes noted below for the year ending December 31, 2022 and each of the four preceding years. There can be no assurance that the retail electricity delivery service sales, retail electric revenues and number of customers or the composition of any of the foregoing will remain at or near the levels reflected in the following tables.

Electricity Delivered to Customers, Total Billed Retail Electricity Delivery Service Revenues and Customers

Retail Electric Usage (As Measured by Billed GWh Sales) by Customer Rate Class and Percentage Composition

Customer Rate Class	2018		2019		2020		2021		2022	
Residential	9,539	48.7%	9,076	48.3%	9,568	51.5%	9,535	50.7%	9,391	50.1%
Commercial	9,515	48.5%	9,250	49.2%	8,522	45.9%	8,782	46.7%	8,863	47.3%
Street Lighting	119	0.6%	109	0.6%	101	0.5%	98	0.5%	94	0.5%
Other Public Authorities	437	2.2%	366	1.9%	390	2.1%	383	2.0%	394	2.1%
Total Retail	19,610	100.0%	18,801	100.0%	18,581	100.0%	18,798	100.0%	18,743	100.0%

**Total Billed Retail Electricity Delivery Service Revenue
by Customer Rate Class and Percentage Composition
(Dollars in Millions)**

Customer Rate Class	2018		2019		2020		2021		2022	
Residential	\$2,000	56.2%	\$1,875	53.8%	\$2,059	55.8%	\$2,133	54.2%	\$2,398	54.1%
Commercial	1,488	41.8%	1,553	44.6%	1,569	42.5%	\$1,740	44.2%	\$1,963	44.3%
Street Lighting	20	0.6%	19	0.5%	18	0.5%	\$19	0.5%	\$20	0.5%
Other Public Authorities	49	1.4%	37	1.1%	42	1.2%	\$42	1.1%	\$49	1.1%
Total Retail	\$3,557	100.0%	\$3,484	100.0%	\$3,688	100.0%	\$3,934	100.0%	\$4,431	100.0%

**Service Territory Average Number of
Metered Customers and Percentage Composition**

Customer Rate Class	2018		2019		2020		2021		2022	
Residential	1,011,527	89.3%	1,015,708	89.3%	1,020,864	89.3%	1,024,507	89.3%	1,026,632	89.1%
Commercial	115,455	10.2%	115,915	10.2%	116,042	10.2%	117,435	10.2%	119,328	10.4%
Street Lighting	5,468	0.5%	5,619	0.5%	5,605	0.5%	5,491	0.5%	5,493	0.5%
Other Public Authorities	129	0.0%	129	0.0%	129	0.0%	129	0.0%	129	0.0%
Total Retail	1,132,579	100.0%	1,137,371	100.0%	1,142,640	100.0%	1,147,562	100.0%	1,151,583	100.0%

Forecasting Electricity Consumption

The table below shows information relating to the forecasted and actual electricity delivered by customer class and on an aggregate basis, as well as the applicable variances, in each case for the years shown.

Annual Forecast Variance For Ultimate Electric Delivery (MWh)

	2018	2019	2020	2021	2022
Residential					
Forecast	9,239,265	8,888,795	8,664,796	9,159,371	8,830,020
Actual	9,538,865	9,075,913	9,567,815	9,535,379	9,390,870
Variance (%)	3.24%	2.11%	10.42%	4.11%	6.35%
Commercial					
Forecast	9,625,647	9,463,652	9,491,211	8,379,397	8,793,650
Actual	9,515,232	9,249,787	8,521,868	8,782,143	8,862,931
Variance (%)	-1.15%	-2.26%	-10.21%	4.81%	0.79%
Street Lighting					
Forecast	112,825	117,289	112,800	98,838	98,838
Actual	118,793	109,261	100,802	98,362	94,253
Variance (%)	5.29%	-6.84%	-10.64%	-0.48%	-4.64%
Other Public Authorities					
Forecast	420,703	420,703	421,027	420,703	420,703
Actual	437,346	365,649	389,994	382,512	394,449
Variance (%)	3.96%	-13.09%	-7.37%	-9.08%	-6.24%
TOTAL					
Forecast	19,398,440	18,890,438	18,689,834	18,058,308	18,143,210
Actual	19,610,235	18,800,611	18,580,479	18,798,396	18,742,503
Variance (%)	1.09%	-0.48%	-0.59%	4.10%	3.30%

Loss Experience

The following table sets forth information relating to the annual net charge-offs for LIPA, including net charge-offs of customers as part of LIPA's annual charge-off reconciliation process, prepared in accordance with the applicable metrics provided for in the 2014 OSA for all years.

Net Charge-Offs as a Percentage of Total Billed Retail Electricity Service Revenues

	2018	2019	2020	2021	2022
Electric Revenues Billed (\$000).....	3,659,782	3,614,157	3,812,469	4,046,947	4,554,610
Net Charge-Offs (\$000).....	19,479	17,974	13,928	11,271	25,003
Percentage of Revenue Billed.....	0.53%	0.50%	0.37%	0.28%	0.55%

Days Sales Outstanding

The following table sets forth information relating to the average number of days that LIPA's bills remained outstanding during each of the calendar years referred to below, prepared in accordance with the applicable metrics provided for in the 2014 OSA for all years.

Average Days Sales Outstanding

	2018	2019	2020	2021	2022
Average Days Sales Outstanding.....	34.90	34.28	35.25	41.45	41.08

Write-Off and Delinquencies Experience

The following table sets forth information relating to the delinquency experience of LIPA during each of the calendar years referred to below.

Average Monthly Delinquencies of Total Annual Billed Retail Electricity Delivery Service Revenues (in thousands)

	2018	2019	2020	2021	2022
30-59 Days.....	\$38,023	\$37,221	40,872	42,880	49,952
60-89 Days.....	\$17,610	\$16,299	20,006	22,720	26,032
90+ Days.....	\$67,705	\$63,116	79,822	141,606	152,058

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APPENDIX A

List of CUSIP* Numbers

Series 2013T (Federally Taxable)

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Series T-4	\$182,934,000	December 15, 2023	December 15, 2025	91802RAW9

Series 2013TE (Federally Tax-Exempt)

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Series TE-5	\$680,000	December 15, 2023	December 15, 2025	91802RAS8
Series TE-6	\$14,595,000	June 15, 2024	June 15, 2026	91802RAD1
Series TE-7	\$14,960,000	December 15, 2024	December 15, 2026	91802RAE9
Series TE-8	\$25,130,000	December 15, 2025	December 15, 2027	91802RAF6
Series TE-9	\$77,740,000	December 15, 2026	December 15, 2028	91802RAG4
Series TE-10	\$190,640,000	December 15, 2027	December 15, 2029	91802RAH2
Series TE-11	\$178,425,000	December 15, 2028	December 15, 2030	91802RAJ8
Series TE-12	\$186,045,000	December 15, 2029	December 15, 2031	91802RAK5
Series TE-13	\$73,015,000	December 15, 2030	December 15, 2032	91802RAL3
Series TE-14	\$55,130,000	December 15, 2031	December 15, 2033	91802RAM1
Series TE-15	\$45,130,000	December 15, 2032	December 15, 2034	91802RAN9
Series TE-16	\$44,370,000	December 15, 2033	December 15, 2035	91802RAP4
Series TE-17	\$468,530,000	December 15, 2039	December 15, 2041	91802RAQ2

Series 2015

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 5	\$6,150,000	June 15, 2023	June 15, 2025	91802RBD0
Tranche 6	\$6,305,000	December 15, 2023	December 15, 2025	91802RBE8
Tranche 7	\$21,745,000	June 15, 2024	June 15, 2026	91802RBR9
Tranche 8	\$22,285,000	December 15, 2024	December 15, 2026	91802RBF5
Tranche 9	\$51,765,000	June 15, 2025	June 15, 2027	91802RBS7
Tranche 10	\$53,055,000	December 15, 2025	December 15, 2027	91802RBG3
Tranche 11	\$8,300,000	December 15, 2026	December 15, 2028	91802RBH1
Tranche 12	\$4,835,000	December 15, 2027	December 15, 2029	91802RBJ7
Tranche 13	\$6,350,000	December 15, 2028	December 15, 2030	91802RBK4
Tranche 14	\$5,320,000	December 15, 2029	December 15, 2031	91802RBL2
Tranche 15	\$133,600,000	December 15, 2030	December 15, 2032	91802RBM0

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Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 16	\$30,000,000	December 15, 2030	December 15, 2032	91802RBW8
Tranche 17	\$133,135,000	December 15, 2031	December 15, 2033	91802RBN8
Tranche 18	\$91,130,000	December 15, 2032	December 15, 2034	91802RBP3
Tranche 19	\$99,725,000	December 15, 2033	December 15, 2035	91802RBQ1
Tranche 20	\$129,130,000	December 15, 2034	December 15, 2036	91802RBT5
Tranche 21	\$114,880,000	December 15, 2035	December 15, 2037	91802RBV0
Tranche 22	\$50,000,000	December 15, 2035	December 15, 2037	91802RBU2

Series 2016A

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 1	\$40,970,000	June 15, 2023	June 15, 2025	91802RBX6
Tranche 2	\$41,995,000	December 15, 2023	December 15, 2025	91802RBY4
Tranche 3	\$65,835,000	June 15, 2024	June 15, 2026	91802RBZ1
Tranche 4	\$67,480,000	December 15, 2024	December 15, 2026	91802RCA5
Tranche 5	\$41,230,000	June 15, 2025	June 15, 2027	91802RCJ6
Tranche 6	\$42,260,000	December 15, 2025	December 15, 2027	91802RCK3
Tranche 7	\$41,600,000	June 15, 2026	June 15, 2028	91802RCL1
Tranche 8	\$42,640,000	December 15, 2026	December 15, 2028	91802RCM9
Tranche 9	\$810,000	December 15, 2027	December 15, 2029	91802RCB3
Tranche 10	\$850,000	December 15, 2028	December 15, 2030	91802RCC1
Tranche 11	\$890,000	December 15, 2029	December 15, 2031	91802RCD9
Tranche 12	\$20,560,000	December 15, 2030	December 15, 2032	91802RCE7
Tranche 13	\$54,260,000	December 15, 2031	December 15, 2033	91802RCF4
Tranche 14	\$113,520,000	December 15, 2032	December 15, 2034	91802RCG2
Tranche 15	\$61,870,000	December 15, 2033	December 15, 2035	91802RCH0

Series 2016B

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 11	\$12,930,000	June 15, 2023	June 15, 2025	91802RCT4
Tranche 12	\$13,255,000	December 15, 2023	December 15, 2025	91802RDF3
Tranche 13	\$2,940,000	June 15, 2025	June 15, 2027	91802RCU1
Tranche 14	\$3,010,000	December 15, 2025	December 15, 2027	91802RDG1
Tranche 15	\$36,645,000	December 15, 2028	December 15, 2030	91802RCV9
Tranche 16	\$4,350,000	December 15, 2030	December 15, 2032	91802RCW7
Tranche 17	\$26,830,000	December 15, 2031	December 15, 2033	91802RCX5
Tranche 18	\$28,185,000	December 15, 2032	December 15, 2034	91802RCY3
Tranche 19	\$10,000,000	December 15, 2033	December 15, 2035	91802RDH9
Tranche 20	\$15,550,000	December 15, 2033	December 15, 2035	91802RCZ0

Series 2017

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 7	\$18,130,000	June 15, 2023	June 15, 2025	91802RDQ9
Tranche 8	\$18,585,000	December 15, 2023	December 15, 2025	91802RDR7
Tranche 9	\$190,000	June 15, 2024	June 15, 2026	91802RDS5
Tranche 10	\$195,000	December 15, 2024	December 15, 2026	91802RDT3
Tranche 11	\$195,000	June 15, 2025	June 15, 2027	91802RDU0
Tranche 12	\$200,000	December 15, 2025	December 15, 2027	91802RDV8
Tranche 13	\$205,000	June 15, 2026	June 15, 2028	91802RDW6
Tranche 14	\$210,000	December 15, 2026	December 15, 2028	91802RDX4
Tranche 15	\$220,000	June 15, 2027	June 15, 2029	91802RDY2
Tranche 16	\$225,000	December 15, 2027	December 15, 2029	91802RDZ9
Tranche 17	\$465,000	December 15, 2028	December 15, 2030	91802REA3
Tranche 18	\$485,000	December 15, 2029	December 15, 2031	91802REB1
Tranche 19	\$510,000	December 15, 2030	December 15, 2032	91802REC9
Tranche 20	\$535,000	December 15, 2031	December 15, 2033	91802RED7
Tranche 21	\$565,000	December 15, 2032	December 15, 2034	91802REE5
Tranche 22	\$595,000	December 15, 2033	December 15, 2035	91802REF2
Tranche 23	\$625,000	December 15, 2034	December 15, 2036	91802REG0
Tranche 24	\$655,000	December 15, 2035	December 15, 2037	91802REH8
Tranche 25	\$63,235,000	December 15, 2036	December 15, 2038	91802REJ4
Tranche 26	\$62,085,000	December 15, 2037	December 15, 2039	91802REK1
Tranche 27	\$69,810,000	December 15, 2038	December 15, 2040	91802REL9
Tranche 28	\$82,700,000	December 15, 2039	December 15, 2041	91802REM7

Series 2022T

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 1	\$20,945,000	December 15, 2023	December 15, 2025	91802RFW4
Tranche 2	\$11,650,000	December 15, 2029	December 15, 2031	91802RFX2
Tranche 3	\$20,990,000	December 15, 2037	December 15, 2039	91802RFY0

Series 2022TE-1

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 1	\$5,955,000	June 15, 2023	June 15, 2025	91802REN5
Tranche 2	\$6,100,000	December 15, 2023	December 15, 2025	91802REP0
Tranche 3	\$6,055,000	June 15, 2024	June 15, 2026	91802REQ8
Tranche 4	\$6,205,000	December 15, 2024	December 15, 2026	91802RER6
Tranche 5	\$12,010,000	June 15, 2025	June 15, 2027	91802RES4
Tranche 6	\$12,300,000	December 15, 2025	December 15, 2027	91802RET2
Tranche 7	\$49,330,000	June 15, 2026	June 15, 2028	91802REU9

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Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 8	\$50,560,000	December 15, 2026	December 15, 2028	91802REV7
Tranche 9	\$67,560,000	June 15, 2027	June 15, 2029	91802REW5
Tranche 10	\$69,250,000	December 15, 2027	December 15, 2029	91802REX3
Tranche 11	\$38,975,000	June 15, 2028	June 15, 2030	91802REY1
Tranche 12	\$39,950,000	December 15, 2028	December 15, 2030	91802REZ8
Tranche 13	\$49,690,000	June 15, 2029	June 15, 2031	91802RFA2
Tranche 14	\$50,930,000	December 15, 2029	December 15, 2031	91802RFB0
Tranche 15	\$30,740,000	June 15, 2030	June 15, 2032	91802RFC8
Tranche 16	\$31,500,000	December 15, 2030	December 15, 2032	91802RFD6
Tranche 17	\$17,090,000	June 15, 2031	June 15, 2033	91802RFE4
Tranche 18	\$17,515,000	December 15, 2031	December 15, 2033	91802RFF1
Tranche 19	\$17,765,000	June 15, 2032	June 15, 2034	91802RFG9
Tranche 20	\$18,205,000	December 15, 2032	December 15, 2034	91802RFH7
Tranche 21	\$26,590,000	December 15, 2033	December 15, 2035	91802RFJ3
Tranche 22	\$5,490,000	December 15, 2034	December 15, 2036	91802RFK0
Tranche 23	\$900,000	December 15, 2035	December 15, 2037	91802RFL8
Tranche 24	\$93,930,000	December 15, 2036	December 15, 2038	91802RFM6
Tranche 25	\$62,695,000	December 15, 2037	December 15, 2039	91802RFN4

Series 2022TE-2

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 1	\$5,330,000	December 15, 2038	December 15, 2040	91802RFP9
Tranche 2	\$5,600,000	December 15, 2039	December 15, 2041	91802RFQ7
Tranche 3	\$5,885,000	December 15, 2040	December 15, 2042	91802RFR5
Tranche 4	\$6,180,000	December 15, 2041	December 15, 2043	91802RFS3
Tranche 5	\$6,490,000	December 15, 2042	December 15, 2044	91802RFT1
Tranche 6	\$37,745,000	December 15, 2047	December 15, 2049	91802RFU8
Tranche 7	\$27,550,000	December 15, 2050	September 15, 2052	91802RFV6

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APPENDIX B

Audited Basic Financial Statements

UTILITY DEBT SECURITIZATION AUTHORITY

(A Component Unit of the Long Island Power Authority)

Basic Financial Statements

And Required Supplementary Information

December 31, 2022 and 2021

(With Independent Auditors' Report Thereon)

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

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Suite 200
1305 Walt Whitman Road
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Independent Auditors' Report

Board of Trustees
Utility Debt Securitization Authority:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the Utility Debt Securitization Authority (UDSA), a component unit of the Long Island Power Authority, as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements, which collectively comprise UDSA's basic financial statements for the years then ended as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of UDSA as of December 31, 2022 and 2021, and the changes in its financial position and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UDSA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UDSA's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UDSA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about UDSA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KPMG LLP

Melville, New York
March 28, 2023

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2022 and 2021

Overview of the Financial Statements

The annual financial report for the Utility Debt Securitization Authority (UDSA) includes Management's Discussion and Analysis (MD&A) and the Basic Financial Statements. The Basic Financial Statements consist of the Statements of Net Position, the Statements of Revenue, Expenses, Changes in Net Position, and the Statements of Cash Flows.

The Statements of Net Position provide information about the nature and amount of resources and obligations at a specific point in time.

The Statements of Revenues, Expenses, and Changes in Net Position report UDSA's revenues and expenses for the periods shown.

The Statements of Cash Flows report the cash provided and used by operating activities, as well as other cash sources, such as investment income, and other cash uses, such as payments for debt service.

The MD&A of the financial performance of UDSA, which is required supplementary information, provides an overview for the years ended December 31, 2022, and 2021, with certain comparative information as of and for the year ended December 31, 2020. The MD&A should be read in conjunction with the Basic Financial Statements and the accompanying notes (Notes), which follow this section. The Notes are an integral part of UDSA's Basic Financial Statements and provide additional information on certain components of these statements.

The UDSA's financial statements are prepared on an accrual basis in accordance with U.S. generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2022 and 2021

Nature of Operations

The UDSA was created by Part B of Chapter 173, Laws of New York, 2013 (as amended by Chapter 58 of the Laws of New York, 2015, and then by Chapter 369 of the Laws of New York, 2021, the "Securitization Law"), allowing for the retirement of certain outstanding indebtedness of the Long Island Power Authority (LIPA) through the issuance of securitized restructuring bonds (Restructuring Bonds) by the UDSA. The Restructuring Bonds are to be repaid by an irrevocable, non-bypassable restructuring charge on all LIPA customer bills.

The Securitization Law permitted LIPA's Board of Trustees (Board) to adopt financing orders pursuant to which the UDSA issued Restructuring Bonds in an amount not to exceed \$4.5 billion. LIPA's Board adopted Financing Order No. 1 on October 3, 2013, Financing Orders No. 2, No. 3, and No. 4 on June 26, 2015, and Financing Order No. 5 on September 29, 2017, each authorizing the UDSA to issue Restructuring Bonds. All such financing orders are substantively the same. Each financing order authorized Restructuring Bonds secured by a separate restructuring charge created pursuant to that financing.

On August 2, 2021, changes to the Securitization Law were authorized to permit the issuance of additional securitized bonds for refinancing LIPA and UDSA bonds, and to fund LIPA transmission and distribution system resiliency investments. Funding from UDSA bonds provides a lower cost to customers than issuing LIPA bonds for the same purpose. With these legislative changes the UDSA may issue an initial par amount of up to \$8.0 billion of securitized bonds (inclusive of the bonds already issued).

On May 18, 2022, LIPA's Board adopted additional Financing Orders No. 6, No. 7, No. 8, and No. 9. On August 2, 2022, the UDSA's Board of Trustees approved the issuance of Series 2022 bonds in an amount not to exceed \$1.3 billion pursuant to Financing Order No. 6. On September 29, 2022, UDSA issued \$54 million Series 2022 Taxable Restructuring Bonds, \$787 million Series 2022 Tax-Exempt Restructuring Bonds, and \$95 million Series 2022 Tax-Exempt Green Bonds. The proceeds of these Restructuring Bonds, plus \$91 million of premium received, refunded \$852 million of LIPA and UDSA debt and funded \$100 million of LIPA resiliency investments. The 2022 UDSA Restructuring Bonds generated total net present value debt service savings of \$42 million for LIPA's customers. UDSA refinancings have saved LIPA customers \$534 million of net present value debt savings since 2013.

A total of \$5.4 billion of UDSA Restructuring Bonds have been issued resulting in \$2.6 billion in remaining statutory capacity. The UDSA's Financing Orders are summarized below:

(Amounts in thousands)						
	Order No. 1	Order No. 2	Order No. 3	Order No. 4	Order No. 5	Order No. 6
	2013	2015	2016A	2016B	2017	2022
Issuance Date	December 18, 2013	October 27, 2015	April 7, 2016	September 8, 2016	November 21, 2017	September 29, 2022
Amount Issued	\$ 2,022,324	1,002,115	636,770	469,320	369,465	935,655
Net Present Value Savings	\$ 131,609	127,978	115,238	71,647	45,387	42,080
Average Life (Years)	14.2	15.6	11.8	6.9	16.7	9.3
All-in Cost	4.22%	3.40%	2.70%	2.01%	3.45%	3.52%

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2022 and 2021

Financial Condition Overview

The UDSA's condensed Statements of Net Position as of December 31, 2022, 2021, and 2020 are summarized below:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Assets and Deferred Outflow of Resources			
Current assets	\$ 223,211	165,917	181,819
Noncurrent assets	4,032,258	3,946,865	4,183,706
Deferred outflow of resources	10,059	—	—
Total assets	<u>4,265,528</u>	<u>4,112,782</u>	<u>4,365,525</u>
Liabilities and Net Position			
Current liabilities	273,993	186,125	188,054
Noncurrent liabilities	3,872,915	3,839,019	4,061,650
Total liabilities	4,146,908	4,025,144	4,249,704
Net position-restricted	118,620	87,638	115,821
Total liabilities and net position	<u>\$ 4,265,528</u>	<u>4,112,782</u>	<u>4,365,525</u>

The following summarizes UDSA's statements of net position variances for the years 2022 and 2021:

2022 Compared to 2021

Current assets increased by \$57 million compared to 2021 due to higher cash and cash equivalents primarily due to the issuance of Financing Order No. 6, which increased reserve funds and collections accounts by \$20 million, combined with the increased collections on Financing Order No. 1 due to higher 2023 debt service requirements.

Non-current assets increased by \$85 million compared to 2021 primarily due to the issuance of Financing Order No. 6, which increased the Restructuring Property by \$989 million. This was offset by the reduction of \$685 million related to the early retirement of Series 2013 Bonds and scheduled amortizations of \$224 million. The remaining \$3 million increase is due to increased bond issuance costs, which are recognized as a regulatory asset.

Current liabilities increased by \$88 million compared to 2021 primarily due to higher scheduled current maturities of long-term debt resulting from the issuance of the 2022 Restructuring Bonds.

Non-current liabilities increased by \$34 million compared to 2021, primarily due to the issuance of the 2022 Restructuring Bonds. This was offset by the early retirement of Series 2013 Bonds of \$659 million, scheduled current maturities of long-term debt of \$265 million, and scheduled amortization of debt premium of \$44 million.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2022 and 2021

2021 Compared to 2020

Current assets decreased by \$16 million compared to 2020 due to lower cash and cash equivalents.

Non-current assets decreased by \$237 million compared to 2020 due to the scheduled amortization of the Restructuring Property.

Current liabilities decreased by \$2 million compared to 2020 due to lower scheduled current maturities of long-term debt.

Non-current liabilities decreased by \$223 million compared to 2020 due to scheduled current maturities of long-term debt of \$178 million and amortization of debt premium of \$45 million.

Results of Operations

The UDSA's condensed Statements of Revenues, Expenses, and Changes in Net Position for the years ended December 31, 2022, 2021 and 2020 are summarized as follows:

(Amounts in thousands)

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Operating revenues, net	\$ 389,830	354,409	348,867
Operating expenses	<u>219,003</u>	<u>237,942</u>	<u>169,091</u>
Operating income	170,827	116,467	179,776
Interest charges and credits, net	(142,151)	(144,689)	(149,552)
Other income	<u>2,306</u>	39	<u>775</u>
Change in net position	30,982	(28,183)	30,999
Restricted net position – beginning of year	<u>87,638</u>	<u>115,821</u>	<u>84,822</u>
Restricted net position – end of year	<u>\$ 118,620</u>	<u>87,638</u>	<u>115,821</u>

The following summarizes UDSA's financial performance for the years 2022 and 2021:

2022 Compared to 2021

Operating revenues, net of uncollectible expense, increased by \$35 million compared to 2021 due to an increase in restructuring charge rates. Financing Order No. 6 increased revenues by \$20 million. Financing Order No. 3 increased its rates to begin recovery of May 2023 debt service principal payments. Any excess recoveries resulting from the 2022 charges are applied to the rate resets for 2023.

Operating expenses decreased by \$19 million compared to 2021 due to lower amortization of the Restructuring Property, which is amortized annually based on total principal payments due, plus premium amortization on the Restructuring Bonds.

Interest charges and credits decreased by \$3 million compared to 2021 due to lower debt service.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2022 and 2021

2021 Compared to 2020

Operating revenues, net of uncollectible expense, increased by \$6 million compared to 2020 due to an increase in restructuring charge rates. Any excess recoveries resulting from the 2021 charges are applied to the rate resets for 2022.

Operating expenses increased by \$69 million compared to 2020 due to higher amortization of the Restructuring Property, which is amortized annually based on total principal payments due, plus premium amortization on the Restructuring Bonds.

Interest charges and credits decreased by \$5 million compared to 2020 due to lower debt outstanding.

Cash and Liquidity

Included in current assets are the UDSA's restricted cash accounts totaling approximately \$153 million, \$112 million, and \$129 million as of December 31, 2022, 2021, and 2020, respectively. The higher balance in 2022 compared to 2021 is due to the additional cash reserve balances required for the 2022 Restructuring Bonds combined with increased collections on Financing Order No. 1 due to higher 2023 debt service prior to the refinancing of Restructuring Bonds, Series 2013. The lower balance in 2021 compared to 2020 is due to the higher redemptions of bonds outstanding required in 2021.

Bond Ratings

UDSA's credit ratings by Moody's Investors Service (Moody's), Standard and Poor's Global Ratings (S&P), and Fitch Ratings (Fitch) are listed below.

Bond Series	Moody's	S&P	Fitch
Series 2013	Aaa (sf)	AAA (sf)	AAAsf
Series 2015	Aaa (sf)	AAA (sf)	AAAsf
Series 2016A	Aaa (sf)	AAA (sf)	AAAsf
Series 2016B	Aaa (sf)	AAA (sf)	AAAsf
Series 2017	Aaa (sf)	AAA (sf)	AAAsf
Series 2022	Aaa (sf)	AAA (sf)	Not applied for

Contacting the Utility Debt Securitization Authority

This financial report is designed to provide the UDSA's bondholders, and other interested parties, with a general overview of the UDSA's finances and to demonstrate its accountability for the funds it receives. For more information, contact the Utility Debt Securitization Authority, in care of the Long Island Power Authority, at 333 Earle Ovington Blvd., Suite 403, Uniondale, New York 11553, or visit the UDSA's website at www.lipower.org/UDSA.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)
Statements of Net Position
December 31, 2022 and 2021
(Amounts in thousands)

	2022	2021
Assets and Deferred Outflow of Resources		
Current assets:		
Restricted cash and cash equivalents	\$ 153,150	111,694
Accounts receivable, net of allowance for uncollectible accounts of \$101 and \$75, respectively	69,743	53,946
Prepaid expenses	318	277
Total current assets	<u>223,211</u>	<u>165,917</u>
Noncurrent assets:		
Restructuring property, net of accumulated amortization	4,013,451	3,931,161
Regulatory asset – unamortized debt issuance costs	18,807	15,704
Total noncurrent assets	<u>4,032,258</u>	<u>3,946,865</u>
Total assets	<u>4,255,469</u>	<u>4,112,782</u>
Deferred outflow of resources:		
Deferred defeasance costs on debt refunding	10,059	—
Total assets and deferred outflows of resources	<u>\$ 4,265,528</u>	<u>4,112,782</u>
Liabilities and Net Position		
Current liabilities:		
Current maturities of long-term debt	\$ 264,660	177,511
Accrued interest	7,812	7,586
Accrued expenses	1,521	1,028
Total current liabilities	<u>273,993</u>	<u>186,125</u>
Noncurrent liabilities:		
Long-term debt, net	3,537,550	3,525,845
Unamortized premium of long-term debt	335,365	313,174
Total noncurrent liabilities	<u>3,872,915</u>	<u>3,839,019</u>
Total liabilities	<u>4,146,908</u>	<u>4,025,144</u>
Net position – restricted	118,620	87,638
Total liabilities and net position	<u>\$ 4,265,528</u>	<u>4,112,782</u>

See accompanying notes to financial statements.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)
Statements of Revenues, Expenses, and Changes in Net Position
Years ended December 31, 2022 and 2021
(Amounts in thousands)

	<u>2022</u>	<u>2021</u>
Operating revenue, net of uncollectible accounts expense	\$ 389,830	354,409
Operating expenses:		
Amortization of restructuring property	215,566	234,806
Servicing, administrative and other fees	<u>3,437</u>	<u>3,136</u>
Total operating expenses	219,003	237,942
Operating income	<u>170,827</u>	<u>116,467</u>
Non-operating revenue and expenses:		
Interest income	<u>2,306</u>	<u>39</u>
	173,133	116,506
Interest charges and (credits):		
Interest on debt	183,144	187,643
Other interest	331	130
Other interest amortizations	<u>(41,324)</u>	<u>(43,084)</u>
Total non-operating expenses, net	142,151	144,689
Change in net position	30,982	(28,183)
Net position, beginning of year	<u>87,638</u>	<u>115,821</u>
Net position, end of year	\$ <u>118,620</u>	<u>87,638</u>

See accompanying notes to financial statements.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Statements of Cash Flows

Years ended December 31, 2022 and 2021

(Amounts in thousands)

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Operating revenues received	\$ 374,033	353,187
Servicing, administrative and other fees	<u>(2,935)</u>	<u>(2,847)</u>
Net cash provided by operating activities	<u>371,098</u>	<u>350,340</u>
Cash flows from investing activities:		
Interest income	<u>2,306</u>	<u>39</u>
Net cash provided by investing activities	<u>2,306</u>	<u>39</u>
Cash flows from financing activities:		
Interest paid	(173,395)	(187,969)
Redemption of long-term debt	(177,511)	(179,419)
Proceeds from the issuance of long-term debt	1,046,780	—
Early defeasance on UDSA long-term-debt	(702,279)	—
Payments to bond escrow agent to refinance LIPA bonds	(217,804)	—
Payments to LIPA System Resiliency Fund	(100,000)	—
Other interest costs	(331)	(130)
Debt issuance costs	<u>(7,408)</u>	<u>—</u>
Net cash used in financing activities	<u>(331,948)</u>	<u>(367,518)</u>
Net increase (decrease) in cash and cash equivalents	41,456	(17,139)
Restricted cash and cash equivalents, beginning of year	<u>111,694</u>	<u>128,833</u>
Restricted cash and cash equivalents, end of year	\$ <u>153,150</u>	<u>111,694</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 170,827	116,467
Adjustments to reconcile operating income to net cash provided by operating activities:		
Amortization of restructuring property	215,566	234,806
Changes in operating assets and liabilities:		
Prepaid expenses and accrued expenses	502	288
Accounts receivable	<u>(15,797)</u>	<u>(1,221)</u>
Net cash provided by operating activities	\$ <u>371,098</u>	<u>350,340</u>

See accompanying notes to financial statements.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

(1) Summary of Significant Accounting Policies

(a) General

The Utility Debt Securitization Authority (UDSA) is a special purpose corporate municipal instrumentality, a body corporate and politic, and a political subdivision and public benefit corporation of the State of New York (State), created by Part B of Chapter 173, Laws of New York, 2013 (as amended by Chapter 58 of the Laws of New York, 2015, and then by Chapter 369 of the Laws of New York, 2021, the "Securitization Law").

The Securitization Law provided the statutory authority for the issuance of restructuring bonds (Restructuring Bonds) by the UDSA. The issuance of Restructuring Bonds allows the Long Island Power Authority (LIPA) to retire a portion of its outstanding indebtedness and provides savings to LIPA's utility customers on a net present value basis. LIPA is the owner of the electric transmission and distribution system located in the Counties of Nassau and Suffolk (with certain limited exceptions) and a portion of Queens County known as the Rockaways (Service Area).

On August 2, 2021, changes to the Securitization Law were authorized to permit the issuance of additional securitized bonds for refinancing LIPA and UDSA bonds and to fund LIPA transmission and distribution system resiliency investments. Funding from UDSA bonds provides a lower cost to customers than issuing LIPA bonds for the same purpose. With these statutory changes, the UDSA may issue up to \$8.0 billion of securitized bonds (inclusive of the bonds already issued).

On May 18 2022, LIPA's Board adopted additional Financing Orders No. 6, No. 7, No. 8, and No. 9 and the UDSA's Board of Trustees approved the issuance of Series 2022 bonds in an amount not to exceed \$1.3 billion pursuant to Financing Order No. 6 for the purpose of refinancing certain debt of LIPA and UDSA and financing resiliency investments.

UDSA issued \$54 million Series 2022 Taxable Restructuring Bonds, \$787 million Series 2022 Tax-Exempt Restructuring Bonds, and \$95 million Series 2022 Tax-Exempt Green Bonds. The proceeds of these Restructuring Bonds, plus \$91 million of premium received, refunded \$852 million of LIPA and UDSA debt and funded \$100 million of LIPA resiliency investments. The 2022 UDSA Restructuring Bonds generated total net present value debt service savings of \$42 million for LIPA's customers.

UDSA refinancings have saved LIPA customers \$534 million of net present value debt savings since 2013. A total of \$5.4 billion of UDSA Restructuring Bonds have been issued resulting in \$2.6 billion in remaining statutory capacity.

(b) Financial Reporting Entity

The Securitization Law prohibits the UDSA from engaging in any activity except as specifically authorized by a financing order and provides that the UDSA is not authorized to be a debtor under Chapter 9 or any other provision of the Bankruptcy Code.

The financial statements of the UDSA have been prepared in accordance with U.S. generally accepted accounting principles (GAAP) applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The operations of the UDSA are presented as a proprietary fund following the accrual basis of accounting in order to recognize the flow of economic

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

resources. Revenues are recognized in the period in which they are earned and expenses are recognized in the period in which they are incurred.

The UDSA is considered a blended component unit of LIPA. The assets, liabilities, and results of operations are consolidated with the operations of LIPA for financial reporting purposes in LIPA's Financial Statements.

(c) Use of Estimates

The accompanying financial statements were prepared in conformity with GAAP, which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(d) Accounting for the Effects of Rate Regulation

The UDSA is subject to the provisions of GASB Codification Section RE10, *Regulated Operations*, which addresses accounting rules for regulated operations. This statement recognizes the economic ability of regulators, through the ratemaking process, to create future economic benefits and obligations affecting rate-regulated companies. Accordingly, the UDSA records these future economic benefits and obligations as regulatory assets or regulatory liabilities, respectively.

GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, requires that debt issuance costs be expensed in the current financial period. As the UDSA charge provides recovery for debt issuance costs on a systematic basis over the life of the debt, the UDSA has classified these costs as a regulatory asset, in accordance with GASB Section RE10, *Regulated Operations*, to be collected over the life of the debt issuance to which they relate.

(e) Accounts Receivable

Accounts receivables are classified as current assets and are reported net of an allowance for uncollectible accounts. The UDSA records bad debts for its estimated uncollectible accounts as a reduction to the related operating revenues in the Statements of Revenues, Expenses, and Changes in Net Position.

The UDSA accounts receivable includes amounts due from the customers served by LIPA and the accrual of unbilled revenue to be received in the subsequent year. LIPA accrues unbilled revenue by estimating unbilled consumption at the utility customer meter. Unbilled revenue for the UDSA totaled \$23 million and \$18 million as of December 31, 2022 and 2021, respectively.

(f) Restructuring Property

The Financing Orders, as adopted by LIPA's Board, authorized the creation of Restructuring Property and the issuance of Restructuring Bonds by the UDSA to provide funds for the purchase of Restructuring Property from LIPA. LIPA was authorized to use the proceeds from the sale of Restructuring Property to purchase, redeem, repay, or defease certain of its outstanding debt or fund transmission and distribution resiliency investments. Restructuring Property is defined as the right, title, and interest: (a) in and to rates and charges to recover from utility customers the debt service requirements on the Restructuring Bonds (referred to as Restructuring Charges); (b) in and to all

UTILITY DEBT SECURITIZATION AUTHORITY
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Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

revenues, collections, claims, payments, money, or proceeds of, or arising from, the Restructuring Charges, regardless of whether such revenues, collections, claims, payments, money, or proceeds are imposed, billed, received, collected, or maintained together with, or commingled with, other revenues, collections, claims, payments, money, or proceeds; and (c) in and to all rights to obtain adjustments to the Restructuring Charges. These non-bypassable consumption-based Restructuring Charges are billed to all existing and future retail electric customers taking electric transmission or distribution service within the Service Area from LIPA or any of its successors or assignees. Restructuring Charges are established on behalf of the UDSA and are not subject to oversight by the New York State Public Service Commission, the Department of Public Service, or any other regulatory body, including LIPA's Board. LIPA has lowered its electric rates to reflect the savings from the securitization and modified its rate structure to create restructuring offset charges, which are amounts equal to and opposite the Restructuring Charges, so that utility customer bills are less than they would have been absent the sale of Restructuring Bonds. The securitization offset charges will be adjusted along with changes to the Restructuring Charges, subject to true-up adjustments as discussed in note 4.

The Restructuring Property is amortized annually based on principal payments due on the Restructuring Bonds. Included in the annual amortization is an amount equal to the bond premium amortization, which is recorded using the effective-interest-rate method.

Below is a summary of the Financing Orders and the original issuance amounts:

Financing Order	Date Issued	Initial Amount Issued*	Restructuring Charge Rate Effective Date
Financing Order No. 1	December 18, 2013	\$ 2,022,324	March 1, 2014
Financing Order No. 2	October 27, 2015	1,002,115	January 1, 2016
Financing Order No. 3	April 7, 2016	636,770	April 7, 2016
Financing Order No. 4	September 8, 2016	469,320	September 8, 2016
Financing Order No. 5	November 21, 2017	369,465	January 1, 2018
Financing Order No. 6	September 29, 2022	935,655	October 3, 2022
		<u>\$ 5,435,649</u>	

* See note 3 for details on current outstanding balances.

(g) Revenues

The UDSA records revenue for Restructuring Charges under the accrual method of accounting in an amount equal to the imposed charges.

(h) Income Taxes

The UDSA is a political subdivision of the State of New York and, therefore, is exempt from federal, state, and local income taxes.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

(2) Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents consist of funds held in the UDSA's restricted bank accounts to pay the principal, interest, and other expenses associated with the Restructuring Bonds. The UDSA has specific investment guidelines to address the legal and contractual requirement such that investment maturities are managed to meet the restructuring bonds' debt service obligations.

The Bond Trustee (Trustee), under the indenture for each series of Restructuring Bonds, must maintain a segregated trust account for each series of Restructuring Bonds known as the Collection Account. The Collection Account for the bonds consists of four subaccounts: a General Subaccount, an Excess Funds Subaccount, Reserve Subaccounts (described below), and an Upfront Financing Costs Subaccount. For administrative purposes, the subaccounts have been established by the Trustee as separate accounts, which will be recognized collectively as the Collection Account.

The Trustee shall have sole dominion and exclusive control over all money in each Collection Account and shall apply such money as provided in the Indenture. Each account shall remain at all times with a securities intermediary. Only the Trustee shall have access to each Collection Account for the purpose of making deposits to and withdrawals from such account. Funds in each Collection Account shall not be commingled with any other monies.

Reserve Subaccounts

The Reserve Subaccount related to the Series 2013 Restructuring Bonds was established at a reserve level of 0.5% of the initial principal amount of the Restructuring Bonds originally issued.

The Reserve Subaccounts related to the Series 2015, 2016A, 2016B, 2017 and 2022 Restructuring Bonds were each established with two subaccounts — the Operating Reserve Subaccount and the Debt Service Reserve Subaccount. Each Operating Reserve Subaccount requires a reserve level of 0.5% of the initial principal amount of the respective Restructuring Bonds.

The Debt Service Reserve Subaccounts related to the Series 2015, 2016A, 2016B and 2017 Restructuring Bonds were each established at a reserve level of 1.50% of the aggregate principal amount of the respective Restructuring Bonds issued. Series 2022 was established at a reserve level of 0.50% of the aggregate principal amount. The Debt Service Reserve Subaccounts are subsequently measured at 1.50% or 0.50% of aggregate principal amounts of Bonds minus the minimum principal amount of Bonds due on the next scheduled debt service payment date. Any release from the Debt Service Reserve Subaccounts are transferred to the Collection Account to fund debt service.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

Below is a summary of the Reserve Subaccounts as of December 31:

<u>Reserve Subaccounts</u>	<u>2022</u>	<u>2021</u>
Restructuring Bonds, Series 2013	\$ 10,112	10,112
Restructuring Bonds, Series 2015	19,689	19,948
Restructuring Bonds, Series 2016A	12,735	12,737
Restructuring Bonds, Series 2016B	5,343	6,569
Restructuring Bonds, Series 2017	6,833	7,224
Restructuring Bonds, Series 2022	9,357	—
	<u>\$ 64,069</u>	<u>56,590</u>

Risks

Credit Risk: The UDSA's permissible investments include: (i) demand deposits and certificates of deposit; (ii) direct obligations of, or obligations guaranteed by, the United States of America; (iii) commercial paper having a rating of not less than A-1, P-1, F1 at the time of the commitment; (iv) money market funds which have the highest rating available; (v) repurchase obligations that are a direct obligation of, or obligation guaranteed by, the United States of America; and (vi) repurchase obligations meeting the minimum ratings criteria set forth in the investment guidelines.

Concentration of Credit Risk: The UDSA's investment policies have established limits such that no more than 5% of the investment portfolio may be invested in the securities of any one issuer except as follows: (i) U.S. Treasury Obligations; (ii) demand deposits, time deposits, or certificates of deposit and bankers' acceptance of eligible institutions (as defined in investment guidelines); (iii) repurchase obligations with respect to any security that is a direct obligation of, or obligations guaranteed by, the United States of America; (iv) repurchase obligations with an eligible institution; and (v) money market funds which have the highest rating available. To the extent that more than 35% of the UDSA's total invested funds are invested with any single eligible institution, other than the Trustee, the UDSA Board shall be notified. The UDSA deposits invested in money-market mutual funds are primarily invested in U.S. government obligations.

Custodial Credit Risk: The UDSA believes that custodial credit risk is minimal, as it is the UDSA's policy and practice, as stipulated in its investment guidelines, that its investments be held by only eligible institutions with investment grade credit ratings.

Interest Rate Risk: The UDSA's investment guidelines state that investments must mature on or before the business day preceding the debt service payment dates of the restructuring bonds and all investments, therefore, are generally maturities of a short nature. As such, the UDSA presently holds its funds in money-market mutual funds as cash equivalents.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

Below is a summary of the UDSA's restricted cash and cash equivalents as of December 31, 2022 and 2021:

Deposit/investment type	<u>2022 Fair value</u>	<u>Percent of portfolio</u>	<u>2021 Fair value</u>	<u>Percent of portfolio</u>
Money-market mutual fund	\$ 153,150	100%	111,694	100%
Total	<u>\$ 153,150</u>	<u>100%</u>	<u>111,694</u>	<u>100%</u>

The money-market mutual funds were rated by S&P and Moody's as AAA-mf and Aaa-mf, respectively.

(3) Long-Term Debt

The Financing Orders adopted by LIPA's Board authorize the issuance of Restructuring Bonds by the UDSA to provide funds for the purchase of Restructuring Property from LIPA.

The Restructuring Bonds are included on LIPA's financial statements; however, they are not direct obligations of LIPA. The Restructuring Bonds are also not a debt, and do not constitute a pledge of the faith and credit or taxing power of the State or of any county, municipality, or any other political subdivision, agency, or instrumentality of the State other than the UDSA.

Each Restructuring Property (2013, 2015, 2016A, 2016B, 2017 and 2022) secures only their respective Restructuring Bonds. In each restructuring transaction, LIPA used the net proceeds from the sale of the Restructuring Property to refund debt and other obligations of LIPA or to fund resiliency investments, producing net present value savings to LIPA's utility customers.

Interest payments on all the Restructuring Bonds are paid semi-annually every June 15th and December 15th. Restructuring Charges are set to collect amounts sufficient to pay principal of, and interest on, the bonds on a timely basis and any ongoing financing costs.

The UDSA's restructuring bonds contain a provision that in an event of a default, including defaults of debt service payments, the timing of repayment of outstanding amounts may become immediately due.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

The UDSA's long-term debt as of December 31, 2022 consisted of the following:

	Beginning balance	Additions	Maturities	Refundings	Ending balance	Years of Maturity	Interest Rate (%)
Restructuring bonds:							
Series 2013T	\$ 114,641	—	41,981	—	72,660	2023	3.44
Series 2013TE	1,374,390	—	—	659,290	715,100	2023-2039	5.00
Series 2015	989,095	—	21,385	—	967,710	2023-2035	3.00-5.00
Series 2016A	636,770	—	—	—	636,770	2023-2033	5.00
Series 2016B	244,675	—	90,980	—	153,695	2023-2033	4.00-5.00
Series 2017	343,785	—	23,165	—	320,620	2023-2039	5.00
Series 2022T	—	53,585	—	—	53,585	2023-2037	4.42-4.95
Series 2022TE-1	—	787,290	—	—	787,290	2023-2037	5.00
Series 2022TE-2	—	94,780	—	—	94,780	2038-2050	5.00
Subtotal	3,703,356	935,655	177,511	659,290	3,802,210		
Less: current maturities	(177,511)				(264,660)		
Total long-term debt	\$ 3,525,845				3,537,550		

The UDSA's long-term debt as of December 31, 2021 consisted of the following:

	Beginning balance	Additions	Maturities	Refundings	Ending balance	Years of Maturity	Interest Rate (%)
Restructuring bonds:							
Series 2013T	\$ 186,200	—	71,559	—	114,641	2022-2023	3.44
Series 2013TE	1,374,390	—	—	—	1,374,390	2023-2039	5.00
Series 2015	1,002,115	—	13,020	—	989,095	2022-2035	3.00-5.00
Series 2016A	636,770	—	—	—	636,770	2023-2033	5.00
Series 2016B	317,270	—	72,595	—	244,675	2022-2033	4.00-5.00
Series 2017	366,030	—	22,245	—	343,785	2022-2039	5.00
Subtotal	3,882,775	—	179,419	—	3,703,356		
Less: current maturities	(179,419)				(177,511)		
Total long-term debt	\$ 3,703,356				3,525,845		

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

The debt service requirements for the UDSA's bonds as of December 31, 2022 are as follows:

<u>Due</u>		<u>Principal</u>	<u>Interest</u>	<u>Annual Debt Service Requirements</u>
2023	\$	264,660	184,539	449,199
2024		217,265	172,810	390,075
2025		229,810	161,954	391,764
2026		231,165	150,786	381,951
2027		221,465	139,845	361,310
2028–2032		1,269,660	521,327	1,790,987
2033–2037		855,655	239,142	1,094,797
2038–2042		447,235	48,596	495,831
2043–2047		37,745	12,269	50,014
2048–2050		27,550	2,460	30,010
Total	\$	<u>3,802,210</u>	<u>1,633,728</u>	<u>5,435,938</u>

The UDSA has approximately \$2.6 billion of Restructuring Bonds that become callable from 2023 through 2032.

(4) Significant Agreements and Related-Party Transactions

LIPA acts as the initial Servicer of the applicable Restructuring Property pursuant to the terms of a Servicing Agreement with the UDSA executed in connection with each issuance of Restructuring Bonds. Under the Servicing Agreement, LIPA, as Servicer, is required to manage and administer the UDSA bondable Restructuring Property and to collect the Restructuring Charges on the UDSA's behalf. However, pursuant to LIPA's Second Amended and Restated Operation Services Agreement, PSEG Long Island, among other things, performs the billing and collections, meter reading, and forecasting required of the Servicer under the Servicing Agreement. LIPA is responsible for taking all necessary action in connection with true-up adjustments (described below) and certain reporting requirements.

The Restructuring Charges will be adjusted at least annually (true-up adjustment) and, if determined by the Servicer during the mid-year review process to be necessary, semi-annually or more frequently, to ensure that the expected collections of the Restructuring Charges are adequate to timely pay all scheduled payments of principal and interest on the Restructuring Bonds and all other ongoing financing costs when due.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Financial Statements

December 31, 2022 and 2021

(Amounts in thousands, unless otherwise stated)

During 2022 and 2021, the UDSA reset its Restructuring Charge on all its Restructuring Bonds semi-annually, as provided by the Servicing Agreements.

Under the Financing Orders, LIPA withholds from the Restructuring Charge collections an annual servicing fee equal to 0.05% of the initial principal amount of the Restructuring Bonds originally issued.

(5) Subsequent Events

Subsequent events for UDSA have been evaluated through March 28, 2023, which is the date that the financial statements were available to be issued, and no material events were noted requiring disclosure.

APPENDIX C

Semi-Annual Servicer Certificates

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2021 through June 14, 2022
Payment Date:	June 15, 2022
Date of Certificate:	June 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2022): \$65,966,144.41
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$65,966,144.41 + \$10,111,796.16 (reserve fund) = \$76,077,940.57
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	0.00	0.00	0.00
T-3	0.00	0.00	0.00
T-4	20,811,000.00	1,968,959.17	22,779,959.17
TE-5	0.00	17,000.00	17,000.00
TE-6	0.00	364,875.00	364,875.00
TE-7	0.00	374,000.00	374,000.00
TE-8	0.00	628,250.00	628,250.00
TE-9	0.00	1,943,500.00	1,943,500.00
TE-10	0.00	4,766,000.00	4,766,000.00
TE-11	0.00	4,460,625.00	4,460,625.00
TE-12	0.00	4,651,125.00	4,651,125.00
TE-13	0.00	1,825,375.00	1,825,375.00
TE-14	0.00	1,378,250.00	1,378,250.00
TE-15	0.00	1,128,250.00	1,128,250.00
TE-16	0.00	1,109,250.00	1,109,250.00
TE-17	0.00	11,713,250.00	11,713,250.00
Total:	\$20,811,000.00	\$36,328,709.17	\$57,139,709.17

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	0.00	0.00
T-3	0.00	0.00
T-4	114,641,000.00	93,830,000.00
TE-5	680,000.00	680,000.00
TE-6	14,595,000.00	14,595,000.00
TE-7	14,960,000.00	14,960,000.00
TE-8	25,130,000.00	25,130,000.00
TE-9	77,740,000.00	77,740,000.00
TE-10	190,640,000.00	190,640,000.00
TE-11	178,425,000.00	178,425,000.00
TE-12	186,045,000.00	186,045,000.00
TE-13	73,015,000.00	73,015,000.00
TE-14	55,130,000.00	55,130,000.00
TE-15	45,130,000.00	45,130,000.00
TE-16	44,370,000.00	44,370,000.00
TE-17	468,530,000.00	468,530,000.00
Total:	\$1,489,031,000.00	\$1,468,220,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
TE-5	0.00
TE-6	0.00
TE-7	0.00
TE-8	0.00
TE-9	0.00
TE-10	0.00
TE-11	0.00
TE-12	0.00
TE-13	0.00
TE-14	0.00
TE-15	0.00
TE-16	0.00
TE-17	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	505,581.00
Accounting Fees	0.00
Rating Agency Fees	15,000.00
Bond Counsel	0.00
Administration Expenses	0.00
Bond Trustee Fee and Expenses	38,000.00
Total	\$608,581.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

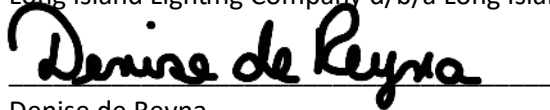
Total: \$10,111,796.16

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of June, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

A handwritten signature in black ink, reading "Denise de Reyna", is written over a horizontal line.

Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 15, 2022 through December 14, 2022
Payment Date:	December 15, 2022
Date of Certificate:	December 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	December 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 14, 2022): \$73,404,224.79

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$73,404,224.79 + \$10,111,620.00 (reserve fund) = \$83,515,844.79

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	0.00	0.00	0.00
T-3	0.00	0.00	0.00
T-4	21,170,000.00	1,611,530.25	22,781,530.25
TE-5	0.00	17,000.00	17,000.00
TE-6	0.00	364,875.00	364,875.00
TE-7	0.00	317,000.00	317,000.00
TE-8	0.00	271,125.00	271,125.00
TE-9	0.00	958,000.00	958,000.00
TE-10	0.00	1,964,125.00	1,964,125.00
TE-11	0.00	2,465,750.00	2,465,750.00
TE-12	0.00	2,968,375.00	2,968,375.00
TE-13	0.00	267,500.00	267,500.00
TE-14	0.00	508,000.00	508,000.00
TE-15	0.00	227,000.00	227,000.00
TE-16	0.00	439,625.00	439,625.00
TE-17	0.00	7,109,125.00	7,109,125.00
Total:	\$21,170,000.00	\$19,489,030.25	\$40,659,030.25

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	0.00	0.00
T-3	0.00	0.00
T-4	93,830,000.00	72,660,000.00
TE-5	680,000.00	680,000.00
TE-6	14,595,000.00	14,595,000.00
TE-7	12,680,000.00	12,680,000.00
TE-8	10,845,000.00	10,845,000.00
TE-9	38,320,000.00	38,320,000.00
TE-10	78,565,000.00	78,565,000.00
TE-11	98,630,000.00	98,630,000.00
TE-12	118,735,000.00	118,735,000.00
TE-13	10,700,000.00	10,700,000.00
TE-14	20,320,000.00	20,320,000.00
TE-15	9,080,000.00	9,080,000.00
TE-16	17,585,000.00	17,585,000.00
TE-17	284,365,000.00	284,365,000.00
Total:	\$808,930,000.00	\$787,760,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
TE-5	0.00
TE-6	0.00
TE-7	0.00
TE-8	0.00
TE-9	0.00
TE-10	0.00
TE-11	0.00
TE-12	0.00
TE-13	0.00
TE-14	0.00
TE-15	0.00
TE-16	0.00
TE-17	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	505,581.00
Accounting Fees	25,299.95
Rating Agency Fees	0.00
Bond Counsel	0.00
Administration Expenses	0.00
Bond Trustee Fee and Expenses	0.00
Total	\$580,880.95

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

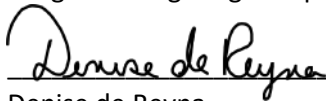
Total: \$10,111,620.00

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of December, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015, and amended on April 14, 2016 (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2021 through June 14, 2022
Payment Date:	June 15, 2022
Date of Certificate:	June 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2022): \$39,654,597.85

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$39,654,597.85 + \$19,947,731.85 (reserve fund) = \$59,602,329.70

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	0.00	0.00	0.00
T-3	10,560,000.00	264,000.00	10,824,000.00
T-4	0.00	270,625.00	270,625.00
T-5	0.00	153,750.00	153,750.00
T-6	0.00	157,625.00	157,625.00
T-7	0.00	543,625.00	543,625.00
T-8	0.00	557,125.00	557,125.00
T-9	0.00	1,294,125.00	1,294,125.00
T-10	0.00	1,326,375.00	1,326,375.00
T-11	0.00	207,500.00	207,500.00
T-12	0.00	120,875.00	120,875.00
T-13	0.00	158,750.00	158,750.00
T-14	0.00	79,800.00	79,800.00
T-15	0.00	3,340,000.00	3,340,000.00
T-16	0.00	450,000.00	450,000.00
T-17	0.00	3,328,375.00	3,328,375.00
T-18	0.00	2,278,250.00	2,278,250.00
T-19	0.00	2,493,125.00	2,493,125.00
T-20	0.00	3,228,250.00	3,228,250.00
T-21	0.00	2,872,000.00	2,872,000.00
T-22	0.00	1,000,000.00	1,000,000.00
Total:	\$10,560,000.00	\$24,124,175.00	\$34,684,175.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	0.00	0.00
T-3	10,560,000.00	0.00
T-4	10,825,000.00	10,825,000.00
T-5	6,150,000.00	6,150,000.00
T-6	6,305,000.00	6,305,000.00
T-7	21,745,000.00	21,745,000.00
T-8	22,285,000.00	22,285,000.00
T-9	51,765,000.00	51,765,000.00
T-10	53,055,000.00	53,055,000.00
T-11	8,300,000.00	8,300,000.00
T-12	4,835,000.00	4,835,000.00
T-13	6,350,000.00	6,350,000.00
T-14	5,320,000.00	5,320,000.00
T-15	133,600,000.00	133,600,000.00
T-16	30,000,000.00	30,000,000.00
T-17	133,135,000.00	133,135,000.00
T-18	91,130,000.00	91,130,000.00
T-19	99,725,000.00	99,725,000.00
T-20	129,130,000.00	129,130,000.00
T-21	114,880,000.00	114,880,000.00
T-22	50,000,000.00	50,000,000.00
Total:	\$989,095,000.00	\$978,535,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
Total:	\$0.00

- (g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	250,528.75
Accounting Fees	40,000.00
Rating Agency Fees	0.00
Bond Counsel	2,577.50
Administration Expenses	1,250.00
Bond Trustee Fee and Expenses	31,100.00
Total	\$375,456.25

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

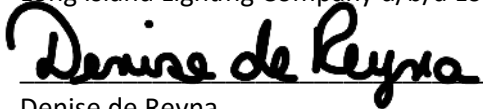
Total: 19,947,731.85

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of June, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

_____

Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015, and amended on April 14, 2016 (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 15, 2022 through December 14, 2022
Payment Date:	December 15, 2022
Date of Certificate:	December 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	December 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 14, 2022): \$40,585,290.08

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$40,585,290.08 + \$19,847,000.00 (reserve fund) = \$60,432,290.08

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	0.00	0.00	0.00
T-3	0.00	0.00	0.00
T-4	10,825,000.00	270,625.00	11,095,625.00
T-5	0.00	153,750.00	153,750.00
T-6	0.00	157,625.00	157,625.00
T-7	0.00	543,625.00	543,625.00
T-8	0.00	557,125.00	557,125.00
T-9	0.00	1,294,125.00	1,294,125.00
T-10	0.00	1,326,375.00	1,326,375.00
T-11	0.00	207,500.00	207,500.00
T-12	0.00	120,875.00	120,875.00
T-13	0.00	158,750.00	158,750.00
T-14	0.00	79,800.00	79,800.00
T-15	0.00	3,340,000.00	3,340,000.00
T-16	0.00	450,000.00	450,000.00
T-17	0.00	3,328,375.00	3,328,375.00
T-18	0.00	2,278,250.00	2,278,250.00
T-19	0.00	2,493,125.00	2,493,125.00
T-20	0.00	3,228,250.00	3,228,250.00
T-21	0.00	2,872,000.00	2,872,000.00
T-22	0.00	1,000,000.00	1,000,000.00
Total:	\$10,825,000.00	\$23,860,175.00	\$34,685,175.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	0.00	0.00
T-3	0.00	0.00
T-4	10,825,000.00	0.00
T-5	6,150,000.00	6,150,000.00
T-6	6,305,000.00	6,305,000.00
T-7	21,745,000.00	21,745,000.00
T-8	22,285,000.00	22,285,000.00
T-9	51,765,000.00	51,765,000.00
T-10	53,055,000.00	53,055,000.00
T-11	8,300,000.00	8,300,000.00
T-12	4,835,000.00	4,835,000.00
T-13	6,350,000.00	6,350,000.00
T-14	5,320,000.00	5,320,000.00
T-15	133,600,000.00	133,600,000.00
T-16	30,000,000.00	30,000,000.00
T-17	133,135,000.00	133,135,000.00
T-18	91,130,000.00	91,130,000.00
T-19	99,725,000.00	99,725,000.00
T-20	129,130,000.00	129,130,000.00
T-21	114,880,000.00	114,880,000.00
T-22	50,000,000.00	50,000,000.00
Total:	\$978,535,000.00	\$967,710,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	250,528.75
Accounting Fees	25,299.95
Rating Agency Fees	0.00
Bond Counsel	0.00
Administration Expenses	0.00
Bond Trustee Fee and Expenses	0.00
Total	\$325,828.70

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

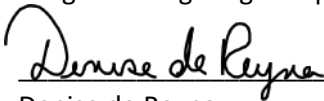
Total: \$19,847,000.00

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of December, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2021 through June 14, 2022
Payment Date:	June 15, 2022
Date of Certificate:	June 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2022): \$18,363,877.54
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$18,363,877.54 + \$12,736,599.10 (reserve fund) = \$31,100,476.64
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$1,024,250.00	\$1,024,250.00
T-2	0.00	1,049,875.00	1,049,875.00
T-3	0.00	1,645,875.00	1,645,875.00
T-4	0.00	1,687,000.00	1,687,000.00
T-5	0.00	1,030,750.00	1,030,750.00
T-6	0.00	1,056,500.00	1,056,500.00
T-7	0.00	1,040,000.00	1,040,000.00
T-8	0.00	1,066,000.00	1,066,000.00
T-9	0.00	20,250.00	20,250.00
T-10	0.00	21,250.00	21,250.00
T-11	0.00	22,250.00	22,250.00
T-12	0.00	514,000.00	514,000.00
T-13	0.00	1,356,500.00	1,356,500.00
T-14	0.00	2,838,000.00	2,838,000.00
T-15	0.00	1,546,750.00	1,546,750.00
Total:	\$0.00	\$15,919,250.00	\$15,919,250.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$40,970,000.00	\$40,970,000.00
T-2	41,995,000.00	41,995,000.00
T-3	65,835,000.00	65,835,000.00
T-4	67,480,000.00	67,480,000.00
T-5	41,230,000.00	41,230,000.00
T-6	42,260,000.00	42,260,000.00
T-7	41,600,000.00	41,600,000.00
T-8	42,640,000.00	42,640,000.00
T-9	810,000.00	810,000.00
T-10	850,000.00	850,000.00
T-11	890,000.00	890,000.00
T-12	20,560,000.00	20,560,000.00
T-13	54,260,000.00	54,260,000.00
T-14	113,520,000.00	113,520,000.00
T-15	61,870,000.00	61,870,000.00
Total:	\$636,770,000.00	\$636,770,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	159,192.50
Accounting Fees	0.00
Rating Agency Fees	0.00
Bond Counsel	0.00
Administration Expenses	1,250.00
Bond Trustee Fee and Expenses	31,250.00
Total	\$241,692.50

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

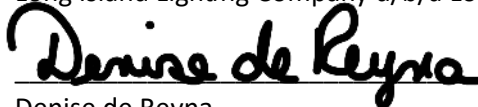
Total: 12,736,599.10

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of June, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

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Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 15, 2022 through December 14, 2022
Payment Date:	December 15, 2022
Date of Certificate:	December 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	December 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 14, 2022): \$30,532,076.08
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$30,532,076.08 + \$12,735,400.00 (reserve fund) = \$43,267,476.08
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$1,024,250.00	\$1,024,250.00
T-2	0.00	1,049,875.00	1,049,875.00
T-3	0.00	1,645,875.00	1,645,875.00
T-4	0.00	1,687,000.00	1,687,000.00
T-5	0.00	1,030,750.00	1,030,750.00
T-6	0.00	1,056,500.00	1,056,500.00
T-7	0.00	1,040,000.00	1,040,000.00
T-8	0.00	1,066,000.00	1,066,000.00
T-9	0.00	20,250.00	20,250.00
T-10	0.00	21,250.00	21,250.00
T-11	0.00	22,250.00	22,250.00
T-12	0.00	514,000.00	514,000.00
T-13	0.00	1,356,500.00	1,356,500.00
T-14	0.00	2,838,000.00	2,838,000.00
T-15	0.00	1,546,750.00	1,546,750.00
Total:	\$0.00	\$15,919,250.00	\$15,919,250.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$40,970,000.00	\$40,970,000.00
T-2	41,995,000.00	41,995,000.00
T-3	65,835,000.00	65,835,000.00
T-4	67,480,000.00	67,480,000.00
T-5	41,230,000.00	41,230,000.00
T-6	42,260,000.00	42,260,000.00
T-7	41,600,000.00	41,600,000.00
T-8	42,640,000.00	42,640,000.00
T-9	810,000.00	810,000.00
T-10	850,000.00	850,000.00
T-11	890,000.00	890,000.00
T-12	20,560,000.00	20,560,000.00
T-13	54,260,000.00	54,260,000.00
T-14	113,520,000.00	113,520,000.00
T-15	61,870,000.00	61,870,000.00
Total:	\$636,770,000.00	\$636,770,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	159,192.50
Accounting Fees	25,299.95
Rating Agency Fees	23,650.00
Bond Counsel	0.00
Administration Expenses	0.00
Bond Trustee Fee and Expenses	0.00
Total	\$258,142.45

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

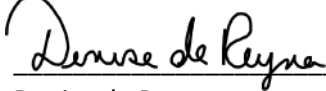
Total: \$12,735,400.00

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of December, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2021 through June 14, 2022
Payment Date:	June 15, 2022
Date of Certificate:	June 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2022): \$57,878,239.63

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$57,878,239.63 + \$6,568,515.26 (reserve fund) = \$64,446,754.89

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-4	\$0.00	\$0.00	\$0.00
T-5	0.00	0.00	0.00
T-6	0.00	0.00	0.00
T-7	0.00	0.00	0.00
T-8	0.00	0.00	0.00
T-9	44,930,000.00	1,123,250.00	46,053,250.00
T-10	0.00	1,151,250.00	1,151,250.00
T-11	0.00	323,250.00	323,250.00
T-12	0.00	331,375.00	331,375.00
T-13	0.00	73,500.00	73,500.00
T-14	0.00	75,250.00	75,250.00
T-15	0.00	916,125.00	916,125.00
T-16	0.00	108,750.00	108,750.00
T-17	0.00	670,750.00	670,750.00
T-18	0.00	704,625.00	704,625.00
T-19	0.00	200,000.00	200,000.00
T-20	0.00	388,750.00	388,750.00
Total:	\$44,930,000.00	\$6,066,875.00	\$50,996,875.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-4	\$0.00	\$0.00
T-5	0.00	0.00
T-6	0.00	0.00
T-7	0.00	0.00
T-8	0.00	0.00
T-9	44,930,000.00	0.00
T-10	46,050,000.00	46,050,000.00
T-11	12,930,000.00	12,930,000.00
T-12	13,255,000.00	13,255,000.00
T-13	2,940,000.00	2,940,000.00
T-14	3,010,000.00	3,010,000.00
T-15	36,645,000.00	36,645,000.00
T-16	4,350,000.00	4,350,000.00
T-17	26,830,000.00	26,830,000.00
T-18	28,185,000.00	28,185,000.00
T-19	10,000,000.00	10,000,000.00
T-20	15,550,000.00	15,550,000.00
Total:	\$244,675,000.00	\$199,745,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-4	\$0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	117,330.00
Accounting Fees	0.00
Rating Agency Fees	0.00
Bond Counsel	0.00
Administration Expenses	0.00
Bond Trustee Fee and Expenses	24,000.00
Total	\$191,330.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

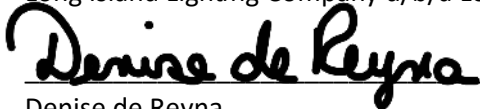
Total: 6,568,515.26

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of June, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

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Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 15, 2022 through December 14, 2022
Payment Date:	December 15, 2022
Date of Certificate:	December 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	December 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 14, 2022): \$57,404,997.46

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$57,404,997.46 + \$6,016,725.00 (reserve fund) = \$63,421,722.46

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-4	\$0.00	\$0.00	\$0.00
T-5	0.00	0.00	0.00
T-6	0.00	0.00	0.00
T-7	0.00	0.00	0.00
T-8	0.00	0.00	0.00
T-9	0.00	0.00	0.00
T-10	46,050,000.00	1,151,250.00	47,201,250.00
T-11	0.00	323,250.00	323,250.00
T-12	0.00	331,375.00	331,375.00
T-13	0.00	73,500.00	73,500.00
T-14	0.00	75,250.00	75,250.00
T-15	0.00	916,125.00	916,125.00
T-16	0.00	108,750.00	108,750.00
T-17	0.00	670,750.00	670,750.00
T-18	0.00	704,625.00	704,625.00
T-19	0.00	200,000.00	200,000.00
T-20	0.00	388,750.00	388,750.00
Total:	\$46,050,000.00	\$4,943,625.00	\$50,993,625.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-4	\$0.00	\$0.00
T-5	0.00	0.00
T-6	0.00	0.00
T-7	0.00	0.00
T-8	0.00	0.00
T-9	0.00	0.00
T-10	46,050,000.00	0.00
T-11	12,930,000.00	12,930,000.00
T-12	13,255,000.00	13,255,000.00
T-13	2,940,000.00	2,940,000.00
T-14	3,010,000.00	3,010,000.00
T-15	36,645,000.00	36,645,000.00
T-16	4,350,000.00	4,350,000.00
T-17	26,830,000.00	26,830,000.00
T-18	28,185,000.00	28,185,000.00
T-19	10,000,000.00	10,000,000.00
T-20	15,550,000.00	15,550,000.00
Total:	\$199,745,000.00	\$153,695,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-4	\$0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	117,330.00
Accounting Fees	25,299.95
Rating Agency Fees	23,186.00
Bond Counsel	3,695.00
Administration Expenses	7,200.00
Bond Trustee Fee and Expenses	0.00
Total	\$226,710.95

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

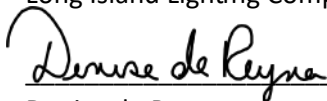
Total: \$6,016,725.00

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of December, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

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Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2021 through June 14, 2022
Payment Date:	June 15, 2022
Date of Certificate:	June 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2022): \$22,895,301.71
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$22,895,301.71 + \$7,224,560.00 (reserve fund) = \$30,119,861.71
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	0.00	0.00	0.00
T-3	0.00	0.00	0.00
T-4	0.00	0.00	0.00
T-5	11,440,000.00	286,000.00	11,726,000.00
T-6	0.00	293,125.00	293,125.00
T-7	0.00	453,250.00	453,250.00
T-8	0.00	464,625.00	464,625.00
T-9	0.00	4,750.00	4,750.00
T-10	0.00	4,875.00	4,875.00
T-11	0.00	4,875.00	4,875.00
T-12	0.00	5,000.00	5,000.00
T-13	0.00	5,125.00	5,125.00
T-14	0.00	5,250.00	5,250.00
T-15	0.00	5,500.00	5,500.00
T-16	0.00	5,625.00	5,625.00
T-17	0.00	11,625.00	11,625.00
T-18	0.00	12,125.00	12,125.00
T-19	0.00	12,750.00	12,750.00
T-20	0.00	13,375.00	13,375.00
T-21	0.00	14,125.00	14,125.00
T-22	0.00	14,875.00	14,875.00
T-23	0.00	15,625.00	15,625.00
T-24	0.00	16,375.00	16,375.00
T-25	0.00	1,580,875.00	1,580,875.00
T-26	0.00	1,552,125.00	1,552,125.00
T-27	0.00	1,745,250.00	1,745,250.00
T-28	0.00	2,067,500.00	2,067,500.00
Total:	\$11,440,000.00	\$8,594,625.00	\$20,034,625.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	0.00	0.00
T-3	0.00	0.00
T-4	0.00	0.00
T-5	11,440,000.00	0.00
T-6	11,725,000.00	11,725,000.00
T-7	18,130,000.00	18,130,000.00
T-8	18,585,000.00	18,585,000.00
T-9	190,000.00	190,000.00
T-10	195,000.00	195,000.00
T-11	195,000.00	195,000.00
T-12	200,000.00	200,000.00
T-13	205,000.00	205,000.00
T-14	210,000.00	210,000.00
T-15	220,000.00	220,000.00
T-16	225,000.00	225,000.00
T-17	465,000.00	465,000.00
T-18	485,000.00	485,000.00
T-19	510,000.00	510,000.00
T-20	535,000.00	535,000.00
T-21	565,000.00	565,000.00
T-22	595,000.00	595,000.00
T-23	625,000.00	625,000.00
T-24	655,000.00	655,000.00
T-25	63,235,000.00	63,235,000.00
T-26	62,085,000.00	62,085,000.00
T-27	69,810,000.00	69,810,000.00
T-28	82,700,000.00	82,700,000.00
Total:	\$343,785,000.00	\$332,345,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
T-23	0.00
T-24	0.00
T-25	0.00
T-26	0.00
T-27	0.00
T-28	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 66,666.68
Servicer Fees and Expenses	75,699.57
Accounting Fees	-
Rating Agency Fees	-
Bond Counsel	-
Administration Expenses	-
Bond Trustee Fee and Expenses	24,000.00
Total	\$166,366.25

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

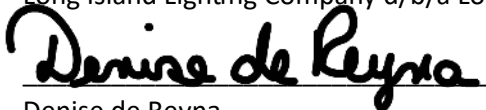
Total: 7,224,560.00

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of June, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

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Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 15, 2022 through December 14, 2022
Payment Date:	December 15, 2022
Date of Certificate:	December 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	December 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 14, 2022): \$25,878,128.73

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$25,878,128.73 + \$7,004,100.00 (reserve fund) = \$32,882,228.73

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	0.00	0.00	0.00
T-3	0.00	0.00	0.00
T-4	0.00	0.00	0.00
T-5	0.00	0.00	0.00
T-6	11,725,000.00	293,125.00	12,018,125.00
T-7	0.00	453,250.00	453,250.00
T-8	0.00	464,625.00	464,625.00
T-9	0.00	4,750.00	4,750.00
T-10	0.00	4,875.00	4,875.00
T-11	0.00	4,875.00	4,875.00
T-12	0.00	5,000.00	5,000.00
T-13	0.00	5,125.00	5,125.00
T-14	0.00	5,250.00	5,250.00
T-15	0.00	5,500.00	5,500.00
T-16	0.00	5,625.00	5,625.00
T-17	0.00	11,625.00	11,625.00
T-18	0.00	12,125.00	12,125.00
T-19	0.00	12,750.00	12,750.00
T-20	0.00	13,375.00	13,375.00
T-21	0.00	14,125.00	14,125.00
T-22	0.00	14,875.00	14,875.00
T-23	0.00	15,625.00	15,625.00
T-24	0.00	16,375.00	16,375.00
T-25	0.00	1,580,875.00	1,580,875.00
T-26	0.00	1,552,125.00	1,552,125.00
T-27	0.00	1,745,250.00	1,745,250.00
T-28	0.00	2,067,500.00	2,067,500.00
Total:	\$11,725,000.00	\$8,308,625.00	\$20,033,625.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	0.00	0.00
T-3	0.00	0.00
T-4	0.00	0.00
T-5	0.00	0.00
T-6	11,725,000.00	0.00
T-7	18,130,000.00	18,130,000.00
T-8	18,585,000.00	18,585,000.00
T-9	190,000.00	190,000.00
T-10	195,000.00	195,000.00
T-11	195,000.00	195,000.00
T-12	200,000.00	200,000.00
T-13	205,000.00	205,000.00
T-14	210,000.00	210,000.00
T-15	220,000.00	220,000.00
T-16	225,000.00	225,000.00
T-17	465,000.00	465,000.00
T-18	485,000.00	485,000.00
T-19	510,000.00	510,000.00
T-20	535,000.00	535,000.00
T-21	565,000.00	565,000.00
T-22	595,000.00	595,000.00
T-23	625,000.00	625,000.00
T-24	655,000.00	655,000.00
T-25	63,235,000.00	63,235,000.00
T-26	62,085,000.00	62,085,000.00
T-27	69,810,000.00	69,810,000.00
T-28	82,700,000.00	82,700,000.00
Total:	<u>\$332,345,000.00</u>	<u>\$320,620,000.00</u>

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
T-23	0.00
T-24	0.00
T-25	0.00
T-26	0.00
T-27	0.00
T-28	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	92,366.25
Accounting Fees	25,299.95
Rating Agency Fees	25,000.00
Bond Counsel	-
Administration Expenses	1,000.00
Bond Trustee Fee and Expenses	-
Total	\$193,666.20

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

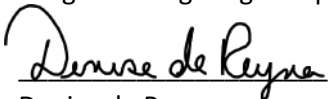
Total: \$7,004,100.00

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of December, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

_____

Denise de Reyna

Manager of Treasury Operations

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2022)

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 29, 2022, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	October 1, 2022 through December 14, 2022
Payment Date:	December 15, 2022
Date of Certificate:	December 14, 2022
Cut-Off Date (not more than ten days prior to the date hereof):	December 14, 2022

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2022)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 14, 2022): \$7,244,751.54
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs: \$7,244,751.54 + \$19,196,689.63 (reserve fund) = \$26,441,441.17
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$195,484.33	\$195,484.33
T-2	0.00	114,437.94	114,437.94
T-3	0.00	219,478.44	219,478.44
TE-1-1	0.00	62,858.33	62,858.33
TE-1-2	0.00	64,388.89	64,388.89
TE-1-3	0.00	63,913.89	63,913.89
TE-1-4	0.00	65,497.22	65,497.22
TE-1-5	0.00	126,772.22	126,772.22
TE-1-6	0.00	129,833.33	129,833.33
TE-1-7	0.00	520,705.56	520,705.56
TE-1-8	0.00	533,688.89	533,688.89
TE-1-9	0.00	713,133.33	713,133.33
TE-1-10	0.00	730,972.22	730,972.22
TE-1-11	0.00	411,402.78	411,402.78
TE-1-12	0.00	421,694.44	421,694.44
TE-1-13	0.00	524,505.56	524,505.56
TE-1-14	0.00	537,594.44	537,594.44
TE-1-15	0.00	324,477.78	324,477.78
TE-1-16	0.00	332,500.00	332,500.00
TE-1-17	0.00	180,394.44	180,394.44
TE-1-18	0.00	184,880.56	184,880.56
TE-1-19	0.00	187,519.44	187,519.44
TE-1-20	0.00	192,163.89	192,163.89
TE-1-21	0.00	280,672.22	280,672.22
TE-1-22	0.00	57,950.00	57,950.00
TE-1-23	0.00	9,500.00	9,500.00
TE-1-24	0.00	991,483.33	991,483.33
TE-1-25	0.00	661,780.56	661,780.56
TE-2-1	0.00	56,261.11	56,261.11
TE-2-2	0.00	59,111.11	59,111.11
TE-2-3	0.00	62,119.44	62,119.44
TE-2-4	0.00	65,233.33	65,233.33
TE-2-5	0.00	68,505.56	68,505.56
TE-2-6	0.00	398,419.44	398,419.44
TE-2-7	0.00	290,805.56	290,805.56
Total:	\$0.00	\$9,840,139.60	\$9,840,139.60

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2022)

(e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$20,945,000.00	\$20,945,000.00
T-2	11,650,000.00	11,650,000.00
T-3	20,990,000.00	20,990,000.00
TE-1-1	5,955,000.00	5,955,000.00
TE-1-2	6,100,000.00	6,100,000.00
TE-1-3	6,055,000.00	6,055,000.00
TE-1-4	6,205,000.00	6,205,000.00
TE-1-5	12,010,000.00	12,010,000.00
TE-1-6	12,300,000.00	12,300,000.00
TE-1-7	49,330,000.00	49,330,000.00
TE-1-8	50,560,000.00	50,560,000.00
TE-1-9	67,560,000.00	67,560,000.00
TE-1-10	69,250,000.00	69,250,000.00
TE-1-11	38,975,000.00	38,975,000.00
TE-1-12	39,950,000.00	39,950,000.00
TE-1-13	49,690,000.00	49,690,000.00
TE-1-14	50,930,000.00	50,930,000.00
TE-1-15	30,740,000.00	30,740,000.00
TE-1-16	31,500,000.00	31,500,000.00
TE-1-17	17,090,000.00	17,090,000.00
TE-1-18	17,515,000.00	17,515,000.00
TE-1-19	17,765,000.00	17,765,000.00
TE-1-20	18,205,000.00	18,205,000.00
TE-1-21	26,590,000.00	26,590,000.00
TE-1-22	5,490,000.00	5,490,000.00
TE-1-23	900,000.00	900,000.00
TE-1-24	93,930,000.00	93,930,000.00
TE-1-25	62,695,000.00	62,695,000.00
TE-2-1	5,330,000.00	5,330,000.00
TE-2-2	5,600,000.00	5,600,000.00
TE-2-3	5,885,000.00	5,885,000.00
TE-2-4	6,180,000.00	6,180,000.00
TE-2-5	6,490,000.00	6,490,000.00
TE-2-6	37,745,000.00	37,745,000.00
TE-2-7	27,550,000.00	27,550,000.00
Total:	<u>\$935,655,000.00</u>	<u>\$935,655,000.00</u>

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2022)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
TE-1-5	0.00
TE-1-6	0.00
TE-1-7	0.00
TE-1-8	0.00
TE-1-9	0.00
TE-1-10	0.00
TE-1-11	0.00
TE-1-12	0.00
TE-1-13	0.00
TE-1-14	0.00
TE-1-15	0.00
TE-1-16	0.00
TE-1-17	0.00
TE-1-18	0.00
TE-1-19	0.00
TE-1-20	0.00
TE-1-21	0.00
TE-1-22	0.00
TE-1-23	0.00
TE-1-24	0.00
TE-1-25	0.00
TE-2-1	0.00
TE-2-2	0.00
TE-2-3	0.00
TE-2-4	0.00
TE-2-5	0.00
TE-2-6	0.00
TE-2-7	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 16,666.67
Servicer Fees and Expenses	77,971.25
Accounting Fees	-
Rating Agency Fees	-
Bond Counsel	-
Administration Expenses	-
Bond Trustee Fee and Expenses	2,000.00
Total	\$96,637.92

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2022)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

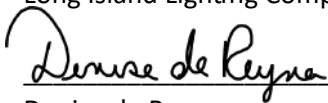
Total: \$19,196,689.63

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 14th day of December, 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

APPENDIX D

Monthly Servicer Certificates

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2022 and ended January 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$9,573,031.16
Actual Charge Collections deposited into Allocation Account	\$9,573,031.16
Estimated Charge Collections remitted to Collection Account	\$9,573,031.16
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of February 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2022 and ended February 28, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$7,817,013.00
Actual Charge Collections deposited into Allocation Account	\$7,817,013.00
Estimated Charge Collections remitted to Collection Account	\$7,817,013.00
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of March 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2022 and ended March 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$11,571,438.31
Actual Charge Collections deposited into Allocation Account	\$11,571,438.31
Estimated Charge Collections remitted to Collection Account	\$11,571,438.31
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 18th day of April 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2022 and ended April 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$7,841,476.13
Actual Charge Collections deposited into Allocation Account	\$7,841,476.13
Estimated Charge Collections remitted to Collection Account	\$7,841,476.13
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$20,114.78

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of May 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

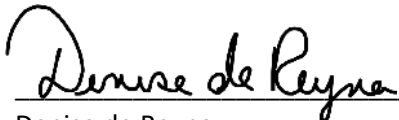
1. For period beginning May 1, 2022 and ended May 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$9,411,504.32
Actual Charge Collections deposited into Allocation Account	\$9,411,504.32
Estimated Charge Collections remitted to Collection Account	\$9,411,504.32
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of June 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2022 and ended June 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$8,080,246.57
Actual Charge Collections deposited into Allocation Account	\$8,080,246.57
Estimated Charge Collections remitted to Collection Account	\$8,080,246.57
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of July 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning July 1, 2022 and ended July 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$8,273,452.83
Actual Charge Collections deposited into Allocation Account	\$8,273,452.83
Estimated Charge Collections remitted to Collection Account	\$8,273,452.83
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 12th day of August 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

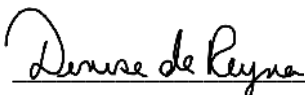
1. For period beginning August 1, 2022 and ended August 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$11,244,007.33
Actual Charge Collections deposited into Allocation Account	\$11,244,007.33
Estimated Charge Collections remitted to Collection Account	\$11,244,007.33
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of September 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

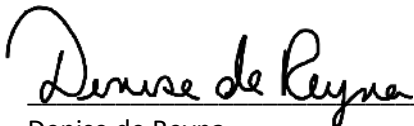
1. For period beginning September 1, 2022 and ended September 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$13,922,074.44
Actual Charge Collections deposited into Allocation Account	\$13,922,074.44
Estimated Charge Collections remitted to Collection Account	\$13,922,074.44
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of October 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2022 and ended October 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$13,536,491.22
Actual Charge Collections deposited into Allocation Account	\$13,536,491.22
Estimated Charge Collections remitted to Collection Account	\$13,536,491.22
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$144,262.31

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

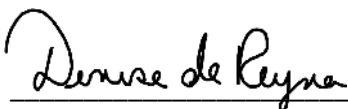
1. For period beginning November 1, 2022 and ended November 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$11,062,778.04
Actual Charge Collections deposited into Allocation Account	\$11,062,778.04
Estimated Charge Collections remitted to Collection Account	\$11,062,778.04
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

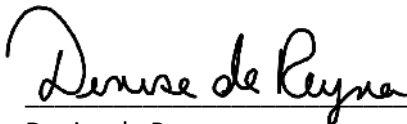
1. For period beginning December 1, 2022 and ended December 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$7,448,436.37
Actual Charge Collections deposited into Allocation Account	\$7,448,436.37
Estimated Charge Collections remitted to Collection Account	\$7,448,436.37
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of January 2023.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2022 and ended January 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$5,472,777.63
Actual Charge Collections deposited into Allocation Account	\$5,472,777.63
Estimated Charge Collections remitted to Collection Account	\$5,472,777.63
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of February 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2022 and ended February 28, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,468,884.84
Actual Charge Collections deposited into Allocation Account	\$4,468,884.84
Estimated Charge Collections remitted to Collection Account	\$4,468,884.84
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of March 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2022 and ended March 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,615,241.08
Actual Charge Collections deposited into Allocation Account	\$6,615,241.08
Estimated Charge Collections remitted to Collection Account	\$6,615,241.08
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 18th day of April 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2022 and ended April 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,482,870.10
Actual Charge Collections deposited into Allocation Account	\$4,482,870.10
Estimated Charge Collections remitted to Collection Account	\$4,482,870.10
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$14,467.55

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of May 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

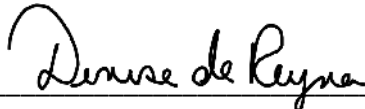
1. For period beginning May 1, 2022 and ended May 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$5,380,434.85
Actual Charge Collections deposited into Allocation Account	\$5,380,434.85
Estimated Charge Collections remitted to Collection Account	\$5,380,434.85
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of June 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2022 and ended June 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,584,784.24
Actual Charge Collections deposited into Allocation Account	\$4,584,784.24
Estimated Charge Collections remitted to Collection Account	\$4,584,784.24
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of July 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

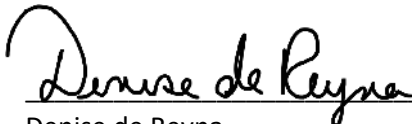
1. For period beginning July 1, 2022 and ended July 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,528,491.13
Actual Charge Collections deposited into Allocation Account	\$4,528,491.13
Estimated Charge Collections remitted to Collection Account	\$4,528,491.13
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 12th day of August 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

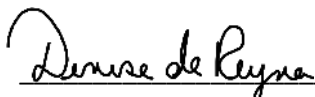
1. For period beginning August 1, 2022 and ended August 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,154,430.19
Actual Charge Collections deposited into Allocation Account	\$6,154,430.19
Estimated Charge Collections remitted to Collection Account	\$6,154,430.19
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of September 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

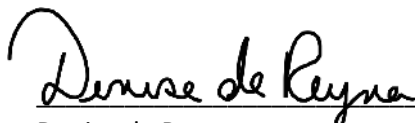
1. For period beginning September 1, 2022 and ended September 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$7,620,275.60
Actual Charge Collections deposited into Allocation Account	\$7,620,275.60
Estimated Charge Collections remitted to Collection Account	\$7,620,275.60
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of October 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2022 and ended October 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$7,409,225.90
Actual Charge Collections deposited into Allocation Account	\$7,409,225.90
Estimated Charge Collections remitted to Collection Account	\$7,409,225.90
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$80,355.97

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2022.

Long Island Lighting Company d/b/a Long Island Power Authority


Denise de Reyna

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning November 1, 2022 and ended November 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,055,233.95
Actual Charge Collections deposited into Allocation Account	\$6,055,233.95
Estimated Charge Collections remitted to Collection Account	\$6,055,233.95
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

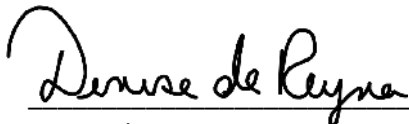
1. For period beginning December 1, 2022 and ended December 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,114,182.30
Actual Charge Collections deposited into Allocation Account	\$4,114,182.30
Estimated Charge Collections remitted to Collection Account	\$4,114,182.30
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of January 2023.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2022 and ended January 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,646,907.72
Actual Charge Collections deposited into Allocation Account	\$2,646,907.72
Estimated Charge Collections remitted to Collection Account	\$2,646,907.72
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of February 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2022 and ended February 28, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,161,375.22
Actual Charge Collections deposited into Allocation Account	\$2,161,375.22
Estimated Charge Collections remitted to Collection Account	\$2,161,375.22
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of March 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2022 and ended March 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$3,199,459.95
Actual Charge Collections deposited into Allocation Account	\$3,199,459.95
Estimated Charge Collections remitted to Collection Account	\$3,199,459.95
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 18th day of April 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2022 and ended April 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,168,139.19
Actual Charge Collections deposited into Allocation Account	\$2,168,139.19
Estimated Charge Collections remitted to Collection Account	\$2,168,139.19
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$6,610.66

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of May 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning May 1, 2022 and ended May 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,602,246.20
Actual Charge Collections deposited into Allocation Account	\$2,602,246.20
Estimated Charge Collections remitted to Collection Account	\$2,602,246.20
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of June 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2022 and ended June 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,464,601.20
Actual Charge Collections deposited into Allocation Account	\$2,464,601.20
Estimated Charge Collections remitted to Collection Account	\$2,464,601.20
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of July 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

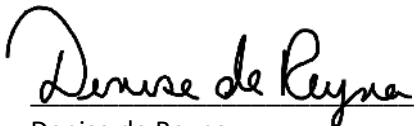
1. For period beginning July 1, 2022 and ended July 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$3,628,978.69
Actual Charge Collections deposited into Allocation Account	\$3,628,978.69
Estimated Charge Collections remitted to Collection Account	\$3,628,978.69
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 12th day of August 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

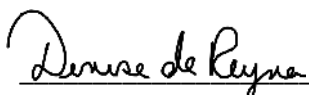
1. For period beginning August 1, 2022 and ended August 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,931,950.88
Actual Charge Collections deposited into Allocation Account	\$4,931,950.88
Estimated Charge Collections remitted to Collection Account	\$4,931,950.88
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of September 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

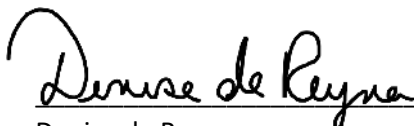
1. For period beginning September 1, 2022 and ended September 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,106,629.56
Actual Charge Collections deposited into Allocation Account	\$6,106,629.56
Estimated Charge Collections remitted to Collection Account	\$6,106,629.56
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of October 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2022 and ended October 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$5,937,501.44
Actual Charge Collections deposited into Allocation Account	\$5,937,501.44
Estimated Charge Collections remitted to Collection Account	\$5,937,501.44
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$53,991.84

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

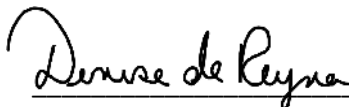
1. For period beginning November 1, 2022 and ended November 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,852,458.44
Actual Charge Collections deposited into Allocation Account	\$4,852,458.44
Estimated Charge Collections remitted to Collection Account	\$4,852,458.44
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A**FORM OF MONTHLY SERVICER CERTIFICATE**

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

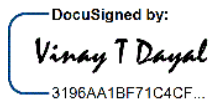
1. For period beginning December 1, 2022 and ended December 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$3,896,939.09
Actual Charge Collections deposited into Allocation Account	\$3,896,939.09
Estimated Charge Collections remitted to Collection Account	\$3,896,939.09
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 6th day of February 2023.

Long Island Lighting Company d/b/a Long Island Power Authority

DocuSigned by:

 3196AA1BF71C4CF...

Vinay T. Dayal, CFA
 Director of Finance and Treasury

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2022 and ended January 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$7,464,453.05
Actual Charge Collections deposited into Allocation Account	\$7,464,453.05
Estimated Charge Collections remitted to Collection Account	\$7,464,453.05
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of February 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2022 and ended February 28, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,095,219.59
Actual Charge Collections deposited into Allocation Account	\$6,095,219.59
Estimated Charge Collections remitted to Collection Account	\$6,095,219.59
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of March 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2022 and ended March 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$9,022,686.38
Actual Charge Collections deposited into Allocation Account	\$9,022,686.38
Estimated Charge Collections remitted to Collection Account	\$9,022,686.38
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 18th day of April 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2022 and ended April 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,114,294.38
Actual Charge Collections deposited into Allocation Account	\$6,114,294.38
Estimated Charge Collections remitted to Collection Account	\$6,114,294.38
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$20,401.12

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of May 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

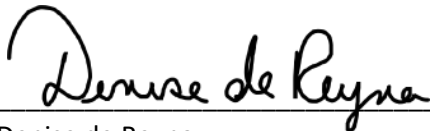
1. For period beginning May 1, 2022 and ended May 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$7,338,504.50
Actual Charge Collections deposited into Allocation Account	\$7,338,504.50
Estimated Charge Collections remitted to Collection Account	\$7,338,504.50
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of June 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2022 and ended June 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,285,658.18
Actual Charge Collections deposited into Allocation Account	\$6,285,658.18
Estimated Charge Collections remitted to Collection Account	\$6,285,658.18
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of July 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

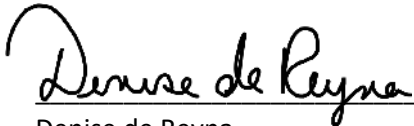
1. For period beginning July 1, 2022 and ended July 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$6,364,888.41
Actual Charge Collections deposited into Allocation Account	\$6,364,888.41
Estimated Charge Collections remitted to Collection Account	\$6,364,888.41
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 12th day of August 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

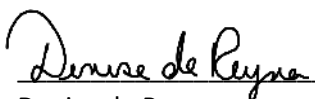
1. For period beginning August 1, 2022 and ended August 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$8,650,179.45
Actual Charge Collections deposited into Allocation Account	\$8,650,179.45
Estimated Charge Collections remitted to Collection Account	\$8,650,179.45
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of September 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

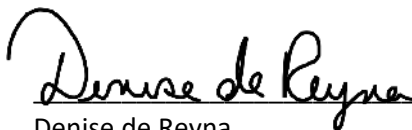
1. For period beginning September 1, 2022 and ended September 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$10,710,455.68
Actual Charge Collections deposited into Allocation Account	\$10,710,455.68
Estimated Charge Collections remitted to Collection Account	\$10,710,455.68
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of October 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2022 and ended October 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$10,413,820.90
Actual Charge Collections deposited into Allocation Account	\$10,413,820.90
Estimated Charge Collections remitted to Collection Account	\$10,413,820.90
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$111,580.08

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning November 1, 2022 and ended November 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$8,510,757.12
Actual Charge Collections deposited into Allocation Account	\$8,510,757.12
Estimated Charge Collections remitted to Collection Account	\$8,510,757.12
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

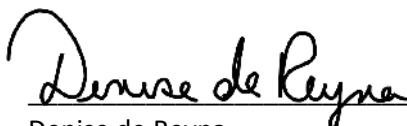
1. For period beginning December 1, 2022 and ended December 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$5,220,984.71
Actual Charge Collections deposited into Allocation Account	\$5,220,984.71
Estimated Charge Collections remitted to Collection Account	\$5,220,984.71
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of January 2023.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2022 and ended January 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$3,045,242.79
Actual Charge Collections deposited into Allocation Account	\$3,045,242.79
Estimated Charge Collections remitted to Collection Account	\$3,045,242.79
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of February 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2022 and ended February 28, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,486,642.18
Actual Charge Collections deposited into Allocation Account	\$2,486,642.18
Estimated Charge Collections remitted to Collection Account	\$2,486,642.18
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of March 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2022 and ended March 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$3,680,948.99
Actual Charge Collections deposited into Allocation Account	\$3,680,948.99
Estimated Charge Collections remitted to Collection Account	\$3,680,948.99
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 18th day of April 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2022 and ended April 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,494,424.03
Actual Charge Collections deposited into Allocation Account	\$2,494,424.03
Estimated Charge Collections remitted to Collection Account	\$2,494,424.03
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$7,646.18

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of May 2022.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Tamela Monroe
Tamela Monroe
Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

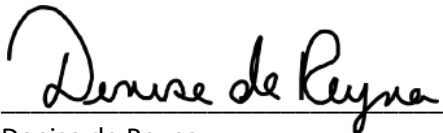
1. For period beginning May 1, 2022 and ended May 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,993,860.11
Actual Charge Collections deposited into Allocation Account	\$2,993,860.11
Estimated Charge Collections remitted to Collection Account	\$2,993,860.11
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of June 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

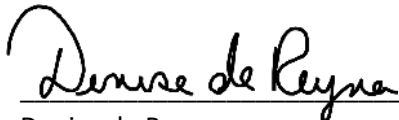
1. For period beginning June 1, 2022 and ended June 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,619,694.42
Actual Charge Collections deposited into Allocation Account	\$2,619,694.42
Estimated Charge Collections remitted to Collection Account	\$2,619,694.42
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of July 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

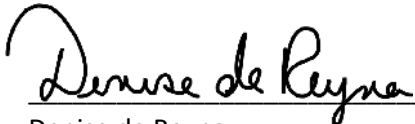
1. For period beginning July 1, 2022 and ended July 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,918,905.09
Actual Charge Collections deposited into Allocation Account	\$2,918,905.09
Estimated Charge Collections remitted to Collection Account	\$2,918,905.09
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 12th day of August 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

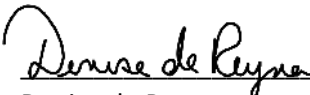
1. For period beginning August 1, 2022 and ended August 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$3,966,927.84
Actual Charge Collections deposited into Allocation Account	\$3,966,927.84
Estimated Charge Collections remitted to Collection Account	\$3,966,927.84
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 20th day of September 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

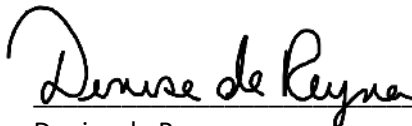
1. For period beginning September 1, 2022 and ended September 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,911,759.93
Actual Charge Collections deposited into Allocation Account	\$4,911,759.93
Estimated Charge Collections remitted to Collection Account	\$4,911,759.93
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of October 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

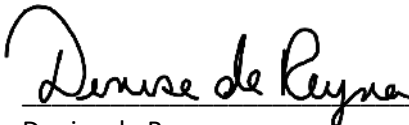
1. For period beginning October 1, 2022 and ended October 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,775,724.69
Actual Charge Collections deposited into Allocation Account	\$4,775,724.69
Estimated Charge Collections remitted to Collection Account	\$4,775,724.69
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$48,909.15

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

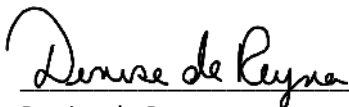
1. For period beginning November 1, 2022 and ended November 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$3,902,989.45
Actual Charge Collections deposited into Allocation Account	\$3,902,989.45
Estimated Charge Collections remitted to Collection Account	\$3,902,989.45
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

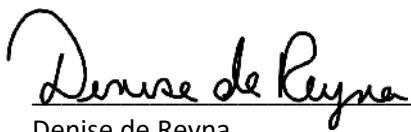
1. For period beginning December 1, 2022 and ended December 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$2,774,553.32
Actual Charge Collections deposited into Allocation Account	\$2,774,553.32
Estimated Charge Collections remitted to Collection Account	\$2,774,553.32
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of January 2023.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2022)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 29, 2022 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

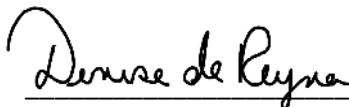
1. For period beginning November 1, 2022 and ended November 30, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$4,806,530.68
Actual Charge Collections deposited into Allocation Account	\$4,806,530.68
Estimated Charge Collections remitted to Collection Account	\$4,806,530.68
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2022.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna

Manager of Treasury Operations

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2022)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 29, 2022 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning December 1, 2022 and ended December 31, 2022 (the "Certificate Period"):

Deposits into Allocation Account	\$5,704,234.78
Actual Charge Collections deposited into Allocation Account	\$5,704,234.78
Estimated Charge Collections remitted to Collection Account	\$5,704,234.78
Remittance Shortfall transfers	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 19th day of January 2023.

Long Island Lighting Company d/b/a Long Island Power Authority



Denise de Reyna
Manager of Treasury Operations

APPENDIX E

Compliance Certificates

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds Series 2013T and Series 2013TE

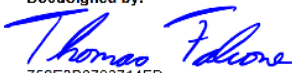
Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the "Current Payment Date"), as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 15, 2022 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 15, 2022.

Executed as of this 8th day of March, 2023.

DocuSigned by:

752E3B8723714FD...

Thomas Falcone
Chief Executive Officer and
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2015

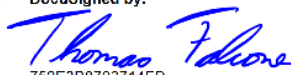
Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”), as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 15, 2022 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned’s knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 15, 2022.

Executed as of this 8th day of March, 2023.

DocuSigned by:

752E3B8723714FD...

Thomas Falcone
Chief Executive Officer and
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2016A


Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”), as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 15, 2022 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned’s knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 15, 2022.

Executed as of this 8th day of March, 2023.

DocuSigned by:

752E3B8723714FD...

Thomas Falcone
Chief Executive Officer and
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2016B


Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the "Current Payment Date") as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 15, 2022 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 15, 2022.

Executed as of this 8th day of March, 2023.

DocuSigned by:

752E3B8723714FD...

Thomas Falcone
Chief Executive Officer and
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2017

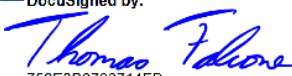
Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the "Current Payment Date") as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 15, 2022 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 15, 2022.

Executed as of this 8th day of March, 2023.

DocuSigned by:

752E3B8723714FD...

Thomas Falcone
Chief Executive Officer and
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2022

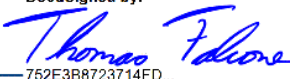
Pursuant to the Restructuring Property Servicing Agreement, dated as of September 29, 2022, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 15, 2022 Payment Date (the “Current Payment Date”) as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 15, 2022 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned’s knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 15, 2022.

Executed as of this 8th day of March, 2023.

DocuSigned by:

752E3B8723714FD...

Thomas Falcone
Chief Executive Officer and
Interim Chief Financial Officer