



LIPA IS MOVING TO TIME-OF-DAY RATES IN 2024

- LIPA will offer a standard Time-of-Day (TOD) rate plan for residential customers in 2024
- LIPA will deploy services and tools to educate customers and help them make the most of the new plans.
 Customers who try TOD will receive a 1-year Bill Protection Guarantee and can switch back to their current rate plan at any time. Customers will be notified 90, 60, and 30 days before transition
- Customer migration will begin in February 2024 and extend into mid-2025



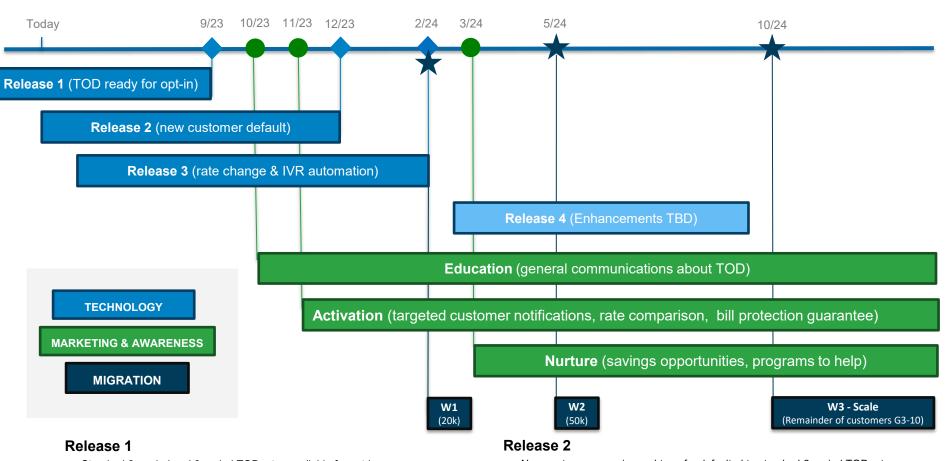


PROJECT GOVERNANCE

Project Steering Project Sponsors Committee LIPA Tom Falcone, CEO Mujib Lodhi, COO LIPA **PSEG Long Island PSEG Long Island** Tom Falcone Lou Debrino David Lyons, President/COO Mujib Lodhi Greg Filipkowski Lou Debrino, VP Customer Operations Carolyn MacKool Mike Voltz Greg Filipkowski, CIO William Wai Mike Presti **Project Owners LIPA** Carolyn MacKool, Customer Experience William Wai, Rates **PSEG Long Island** Mike Voltz, Energy Efficiency & Renewables LIPA Independent Verification and Validation (IV&V) Team **Project Team Key Business Stakeholders Business Core Teams PSEG Long Island IT Implementation Team PSEG Long Island** Call Center, Billing, **PSEG Long Island** Meter Services. Brian Kurtz, Energy Efficiency External Lavanya Myneni, IT **Business Project Manager** Affairs, Communications Nayan Parikh, CS IT IT Project Manager Michelle Somers, Marketing IT Developers Joe Trainor, Finance Functional SMEs LIPA **Technical SMEs** LIPA Change Management Lead John Little, Finance IT, External Affairs, System Integrators (Vendors) Jen Hayen, Communications Communications, Customer Sarah Mandli, Customer Experience Experience, Clean Energy Siva Thorpe, IT



PROJECT TIMELINE



- Standard 2- period and 3-period TOD rates available for opt-in
- · Voluntary Time-of-Use rates closed to new enrollments
- · Bill protection guarantee available
- · Meter data validation, estimation and editing enhanced in MDM (separate project)
- · MyAccount and Mobile app enabled to accept opt-ins and opt-outs

• New customer move-ins and transfer defaulted to standard 2-period TOD rate

Release 3

- · Rate change process automated
- · IVR able to accept opt-outs



LIPA INDEPENDENT VERIFICATION & VALIDATION

Deliverable review & approval

- •List of deliverables captured in Project Implementation Plan (PIP)
- Workshops/meetings to review and incorporate feedback
- Final approval

Verification of PSEG Long Island test results

- PSEG Long Island test cases
- Execution and results

Independent validation

- •Random sampling to verify accuracy of usage and bill calculations
- Comprehensive review of test databases for completeness
- Confirm number of accounts billed
- Confirm test coverage for all segments

Independent testing

- •LIPA to execute tests independently and validate results
- •Scope of this testing will be based on assessment from prior steps



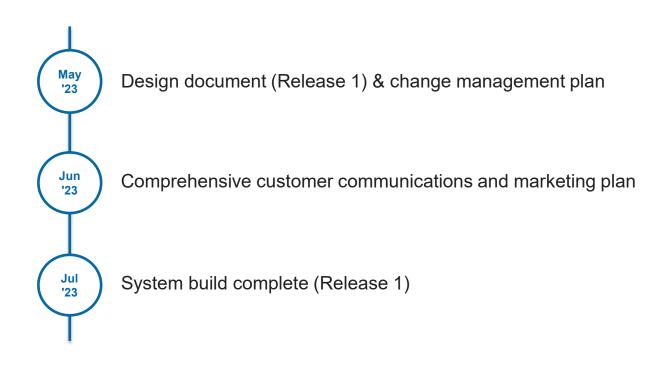
CURRENT ACTIVITIES — STATUS

PSEG Long Island has submitted Q1 project deliverables according to schedule and is actively working with LIPA to further refine. The deliverables are available to all parties (LIPA, PSEG Long Island, and DPS) through a Smartsheet platform

- Project Implementation Plan (PIP)
 - Conducted multiple rounds of reviews and held joint calibration sessions
 - Incorporated additional deliverables to ensure transparency and alignment throughout 2.5-year implementation
 - Finalization and LIPA approval are anticipated in May
- Test Management Plan
 - Incorporating system, performance, and penetration testing plan per LIPA request
- Business (Release 1) & Technical Requirements
 - Defining and incorporating additional requirements per LIPA request



UPCOMING ACTIVITIES





Discussion Questions?