

LONG ISLAND POWER AUTHORITY
OVERSIGHT AND CLEAN ENERGY COMMITTEE - 2022 REPORT

The Oversight and Clean Energy Committee (the “Committee”) of the Long Island Power Authority’s Board of Trustees (the “Board”) has prepared this report related to its obligations pursuant to the Committee’s Charter.

Among its responsibilities, the Committee must report its actions and recommendations to the Board on at least an annual basis on how it has discharged its duties and met its responsibilities pursuant to its Charter.

The Committee is charged with specific responsibilities, including:

- Monitor PSEG Long Island’s performance under the Second A&R OSA related to: performance metrics, including scope function specific metrics, gating metrics, and default metrics; compliance with Board recommendations; emergency management planning and response; transmission and distribution operations; energy efficiency and clean energy; information technology, cybersecurity, and IT system separation; physical security; safety; communications; customer service, billing and collections; power supply and fuel supply management (as carried out by PSEG Energy Resources & Trade); power markets activities; back-end transition, and other matters related to PSEG Long Island’s services and scope functions.
- Monitor PSEG Long Island’s performance related to senior management staffing, including the fulfillment of senior management positions as required under the Second A&R OSA.
- Monitor PSEG Long Island’s compliance with “Contract Standards” and the Duty of Candor as defined in the Second A&R OSA, including compliance with applicable law and New York Public Service Commission practices; PSEG Long Island’s environmental stewardship goals, and its compliance with policies adopted by LIPA and the State.
- Review LIPA’s oversight process of the services provided by PSEG Long Island and PSEG Energy Resources & Trade.
- Oversee capital projects and related expenditures.
- Monitor LIPA and PSEG Long Island’s implementation of recommendations included in Management and Operations Audits conducted by the Department of Public Service.
- Review recommendations made by the Department of Public Service with respect to LIPA and PSEG Long Island’s performance and proposed programs, expenditures, and tariff changes.
- Monitor the policies, principles and recommendations being advanced pursuant to the CLCPA, Siting Act, and other State clean energy policies, initiatives, laws and directives, and LIPA’s and PSEG Long Island’s implementation of programs and initiatives to achieve such goals.
- Review proposed energy contracts or power supply or transmission transactions and recommend appropriate action by the Board of Trustees, as needed.
- Report annually to the Board of Trustees on how it has met its responsibilities as outlined in this Charter.

- Report and make recommendations to the Board of Trustees from time to time on the results of its reviews and monitoring of the foregoing and carry out such other responsibilities consistent with its purpose as may be assigned from time to time by the Chair of the Board of Trustees or by the Board of Trustees.

Membership

The Committee's Charter requires that a minimum of three Trustees serve as members of the Committee. As appointed by the Chair of the Board, the following four Trustees served on the Committee as of December 31, 2022:

Mark Fischl, Chair
 Ali Mohammed¹
 Rev. Alfred L. Cockfield
 Nancy S. Goroff

Meetings

The Committee is required to meet as often as it determines necessary, but not less frequently than four times per year. As of December 31, 2022, the Committee met seven times.

Committee Activities

During 2022, the Committee satisfied each of the obligations contained in its Charter, including the following key activities:

Recommendations to approve:

- Annual Report on the Board Policy on Public Policy Transmission Planning
- Report Detailing the status of the Implementation Plan and Results from the 2018 Management Audit
- Annual Report to the Board Policy on Safety
- Annual Report on the Former Board Policy on Information Technology and Cyber Security
- Capacity Purchases

Discussion of the:

- Committee's Annual Self Report to the Board and Review of the Committee Charter
- Annual Update to the Emergency Restoration Plan
- Integrated Resource Plan
- Annual Energy Efficiency Report
- PSEG ER&T 2021 Metric Performance
- Energy Storage Technologies
- Battery Storage RFP

Reports on:

- PSEG Long Island Operating Reports

¹ Ali Mohammed resigned his position as a LIPA Trustee on September 28, 2022

- Summer Preparation for Power Supply and T&D
- Implementation of the 2021 Utility 2.0 Programs and Utility 2.0 2022 Filing
- T&D Capital Budget
- Call Center “Get Well” Plan
- Physical Security

Committee Charter

The Committee, in consultation with LIPA Staff, has reviewed the Committee’s Charter and recommends no changes to the Board at this time.

Conclusion

The Committee will continue to support the Board in discharging its responsibilities as set forth in the Charter, including overseeing PSEG Long Island’s performance under the OSA, as well as monitoring the implementation of New York State’s clean energy initiatives, laws, and directives, including the CLCPA and the Siting Act, and is available to provide assistance and guidance regarding any additional responsibilities requested by the Trustees or the Chair of the Board.

Dated: February 15, 2023