

LIPA Statement No. 1- MFC

Long Island Power Authority

Statement of Merchant Function Charge and Purchase of Receivables Rate

Applicable to Full Requirements Customers of the Authority
As set forth in the Tariff for Electric Service

Merchant Function Charge

<u>Service Classification Groups</u>	<u>(in \$/kWh)</u>
Residential	\$0.002410
Small Commercial	\$0.001168
Large Commercial	\$0.000513
All Other Rate Classes	\$0.000447

Purchase of Receivables Rate*: **98.59%**

* Applicable to Energy Service Companies (ESCOs) utilizing the Consolidated Bill Option with Purchase of Receivables