

FOR CONSIDERATION

November 16, 2022

TO: Finance and Audit Committee

FROM: Thomas Falcone

SUBJECT: Consideration of Approval of the Director of Audit Services

Requested Action

The Finance and Audit Committee (the “Committee”) of the Board of Trustees (the “Board”) of the Long Island Power Authority (“LIPA”) is requested to approve a resolution appointing Catherine Widmark as LIPA’s Director of Audit Services, effective November 16, 2022.

Background

LIPA has been actively conducting a search to fill the Director of Audit Services position since February 2022 after Kathleen Mitterway, Senior Advisor for Audit retired from LIPA. At the conclusion of a robust recruiting process, Catherine Widmark was identified as the candidate best suited to satisfy LIPA’s business needs.

I recommend that Catherine Widmark be appointed to the position of Director of Audit Services. Ms. Widmark has almost 30 years’ experience in the fields of internal audit and finance, and is a seasoned auditing and controls professional, knowledgeable about risk aversion strategies, cost reduction options, financial, operational and compliance processes. Most recently, Ms. Widmark served as Vice President, Internal Audit and SOX Compliance at Pharmapacks LLC. She served in the same role for The Bountiful Company prior to that. A decisive and persuasive communicator with proven problem-solving, leadership, and planning abilities, I believe, based on her background and experience, Ms. Widmark is well-suited to lead LIPA’s internal audit functions as Director of Audit Services.

The Committee Members were afforded the opportunity to meet with and interview Ms. Widmark prior to the meeting.

Recommendation

Based on the foregoing, I recommend approval of the above-requested action.

Attachment

Exhibit “A” Resolution

Exhibit "A"

**APPROVAL OF THE APPOINTMENT OF CATHERINE WIDMARK AS LIPA'S
DIRECTOR OF AUDIT SERVICES**

RESOLVED, that the Finance and Audit Committee hereby approves the appointment of Ms. Catherine Widmark as the Director of Audit Services for the Long Island Power Authority, effective on November 18, 2022 until the earlier of her resignation or removal.

Dated: November 16, 2022