



INTERNAL AUDIT UPDATE

Finance & Audit Committee

November 16, 2022

A G E N D A

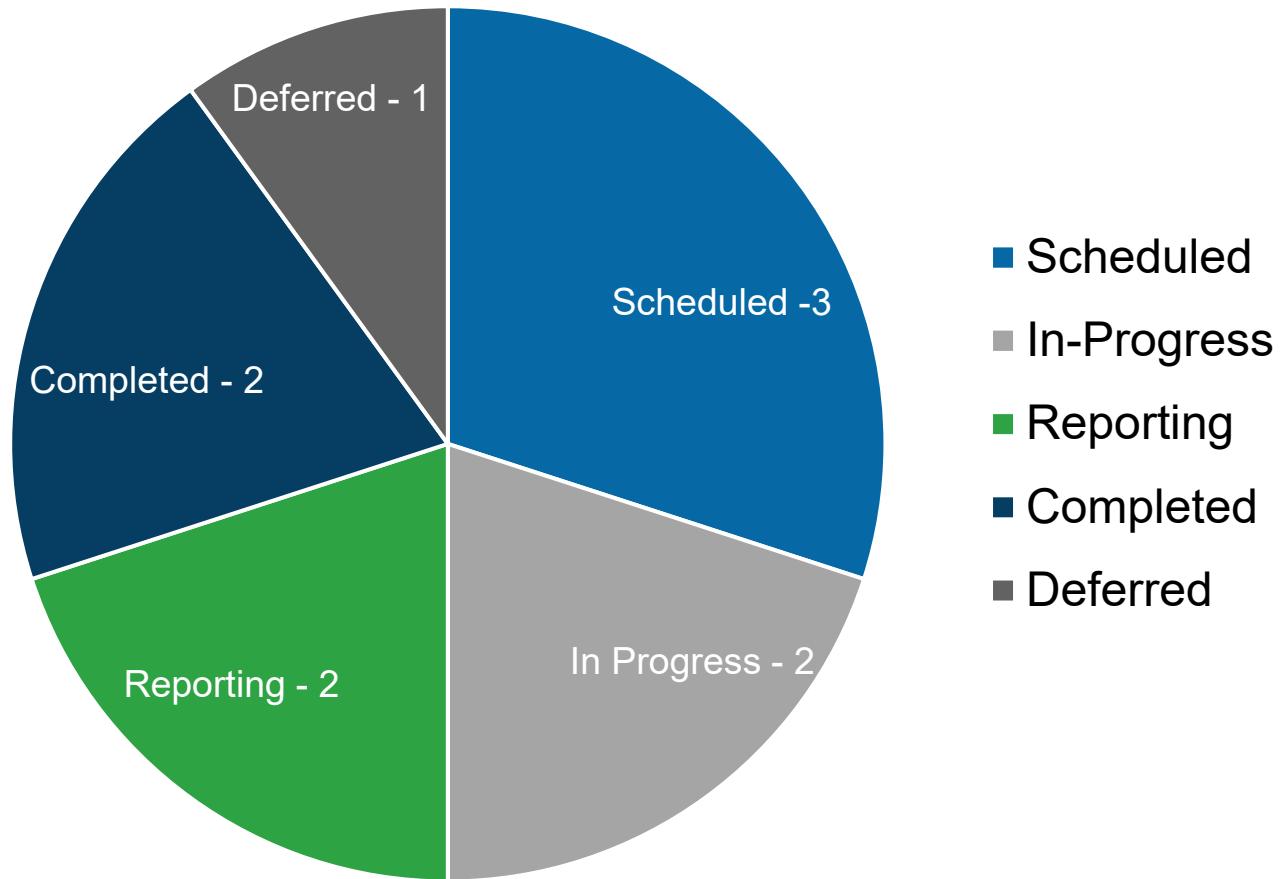
01

2022 Audit Plan Status

02

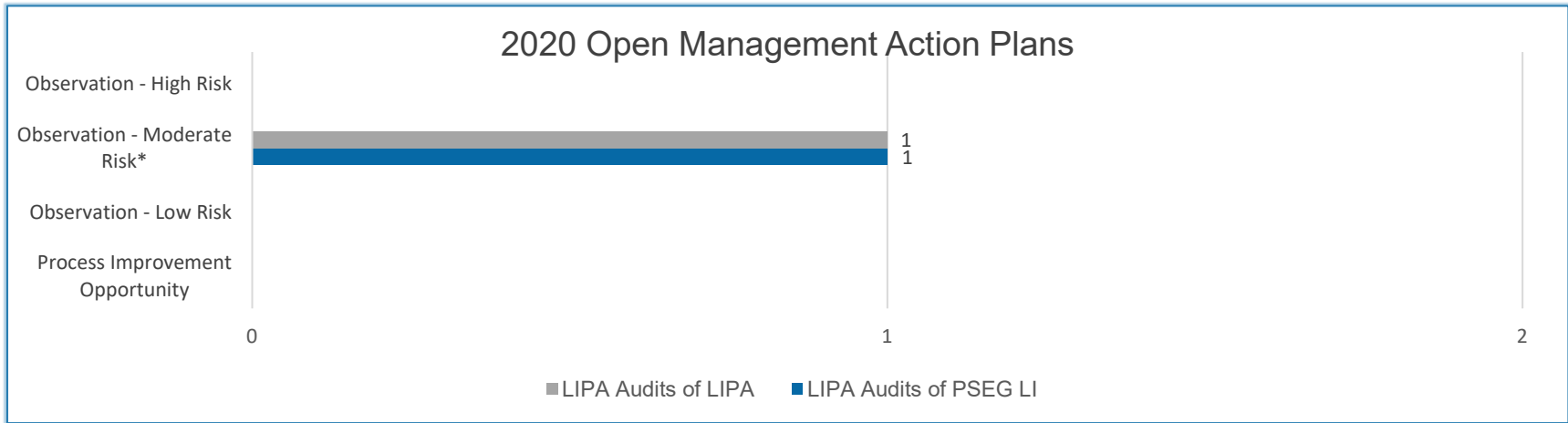
Open Management Action Plans

2022 AUDIT PLAN STATUS

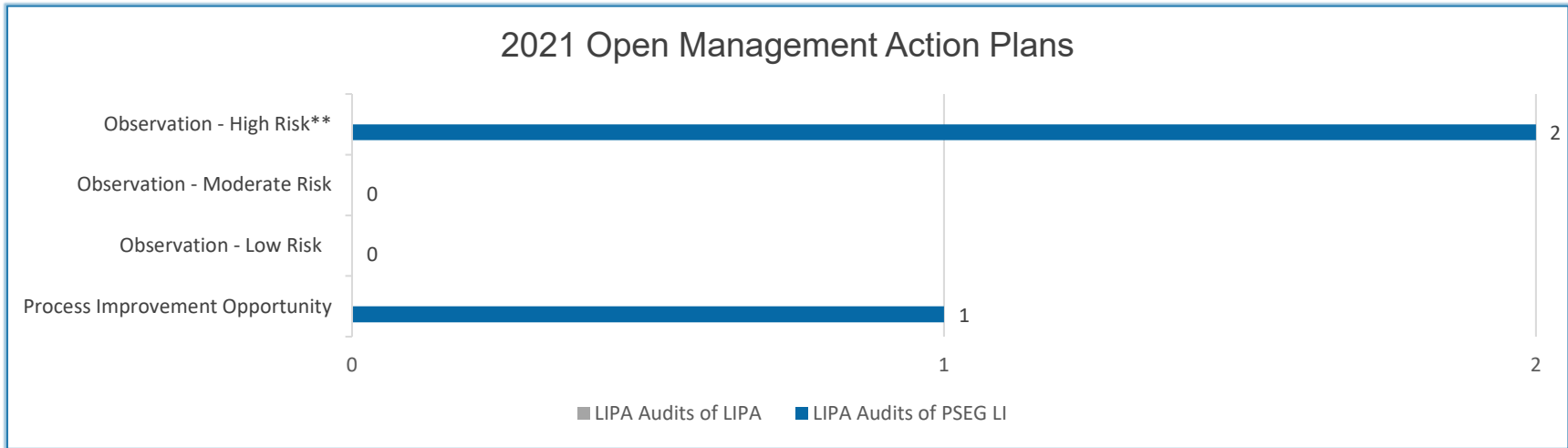


Refer to Appendix A for detailed listing of 2022 Audits

OPEN MANAGEMENT ACTION PLANS

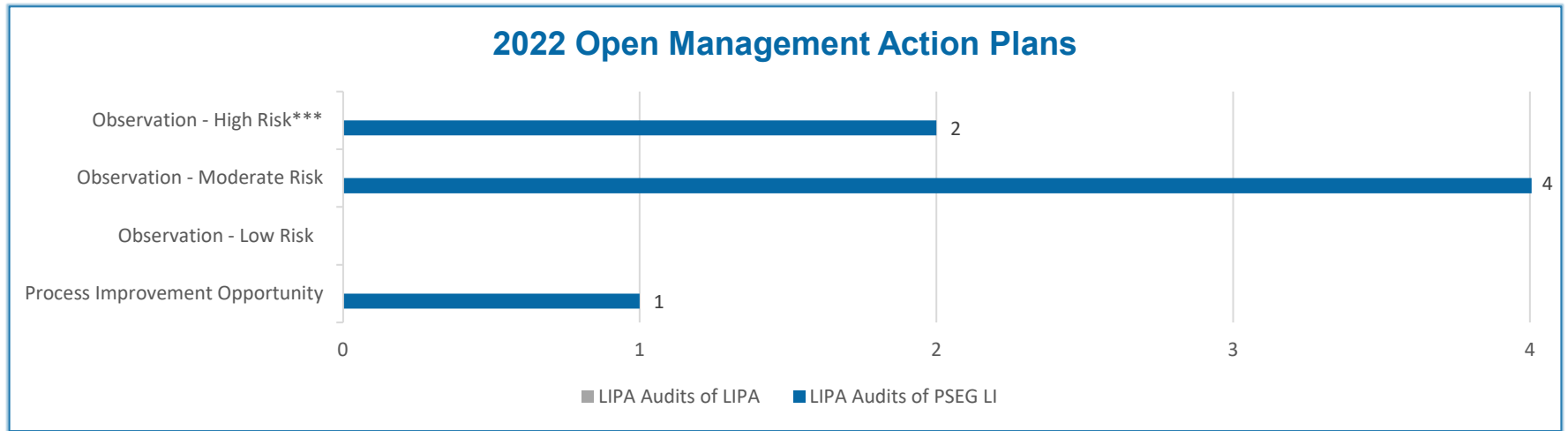


* PSEG Long Island SAP Property Records (LIPA) Audit – 1 / PSEG Long Island SAP Property Records Audit – 1



** PSEG Long Island Workforce Management Productivity Audit

OPEN MANAGEMENT ACTION PLANS



*** PSEG Long Island Inventory Material Controls during Storm Events Review – 1 / PSEG Long Island Expenditures Support Audit – 1

APPENDIX A – AUDIT PLAN STATUS

Audit / Review #	Business Unit	2022 Audit Plan	Audit Status	Report Rating
1	PSEG Long Island	PSEG Long Island Third Party Risk Management	In-Progress	
2	PSEG Long Island	PSEG Long Island Expenditure Support	Completed**	Some Improvement Needed
3	PSEG Long Island	PSEG Long Island SAP Invoice Payments Cost Element Tagging	Scheduled	
4	PSEG Long Island	PSEG Long Island Vendor Contracts Review	Reporting	
5	PSEG Long Island	PSEG Long Island Nine Mile Point 2 Monthly Invoicing Oversight	In-Progress	
6	PSEG Long Island	PSEG Long Island Vegetation Management	Scheduled	
7	PSEG Long Island	Storm Compliance - Outage Management System - Business Continuity (Manual Work Arouns)	Deferred	
8	PSEG Long Island	PSEG Long Island Information Technology Vendor Selection and Management	Scheduled	
9	PSEG Long Island	PSEG Long Island Inventory Material Controls during Storm Events	Completed	Some Improvement Needed
10	PSEG Long Island	Follow-up Review of the PSEG Long Island Capital Construction Project Lifecycle Audit	Reporting*	
Audit / Review #	Business Unit	2021 Audit Plan	Audit Status	Report Rating
8	PSEG Long Island	Information Technology Operations Review	Reporting	
16	National Grid	National Grid Lease Agreements Operating Costs	In-Progress	

Changes since 09/28/2022 Finance and Audit Committee Meeting:

* 2022 Follow-up Review of the PSEG Long Island Capital Construction Project Lifecycle Audit – *Reporting*

** 2022 PSEG Long Island Expenditure Support – *Completed*