



# INTERNAL AUDIT UPDATE

Finance & Audit Committee

September 28<sup>th</sup>, 2022

# A G E N D A

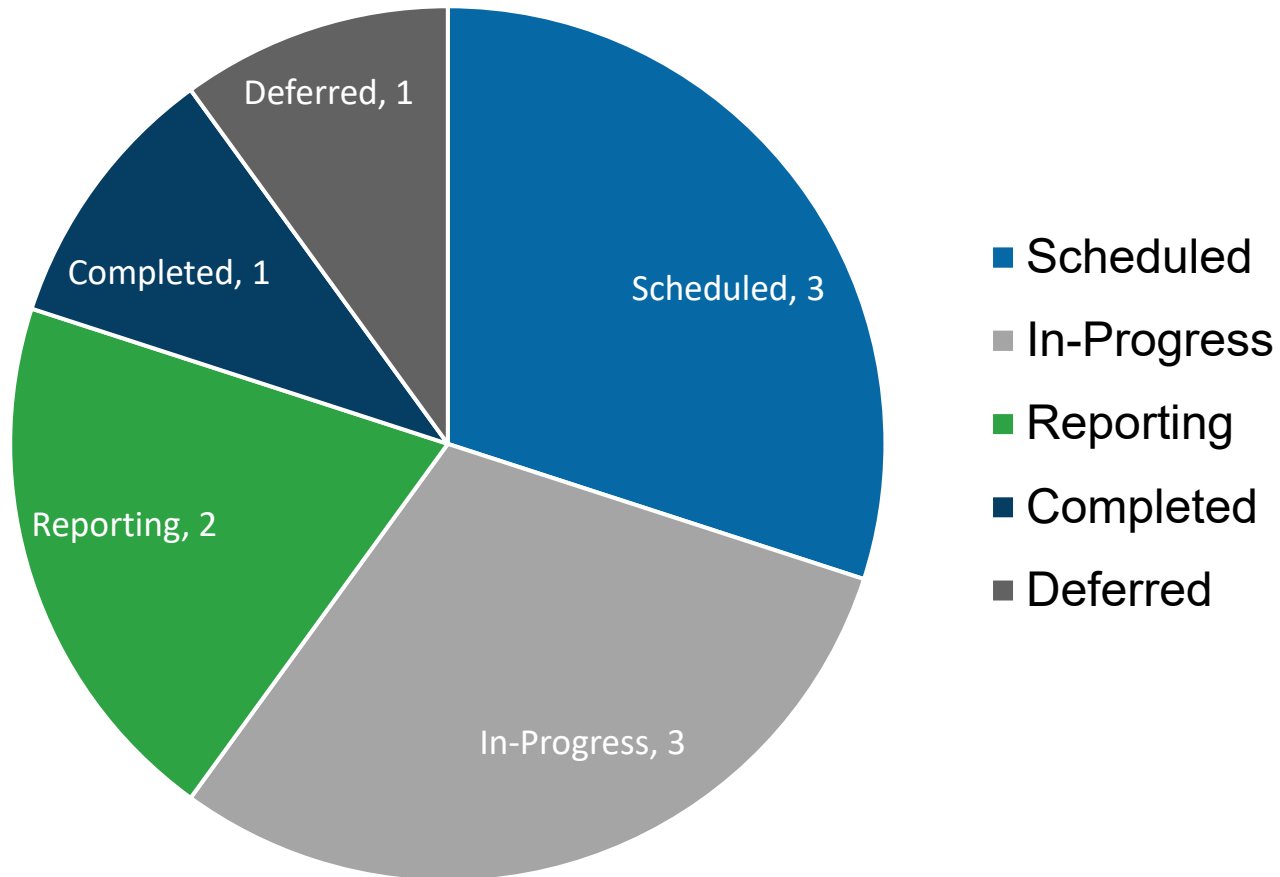
01

2022 Audit Plan Status

02

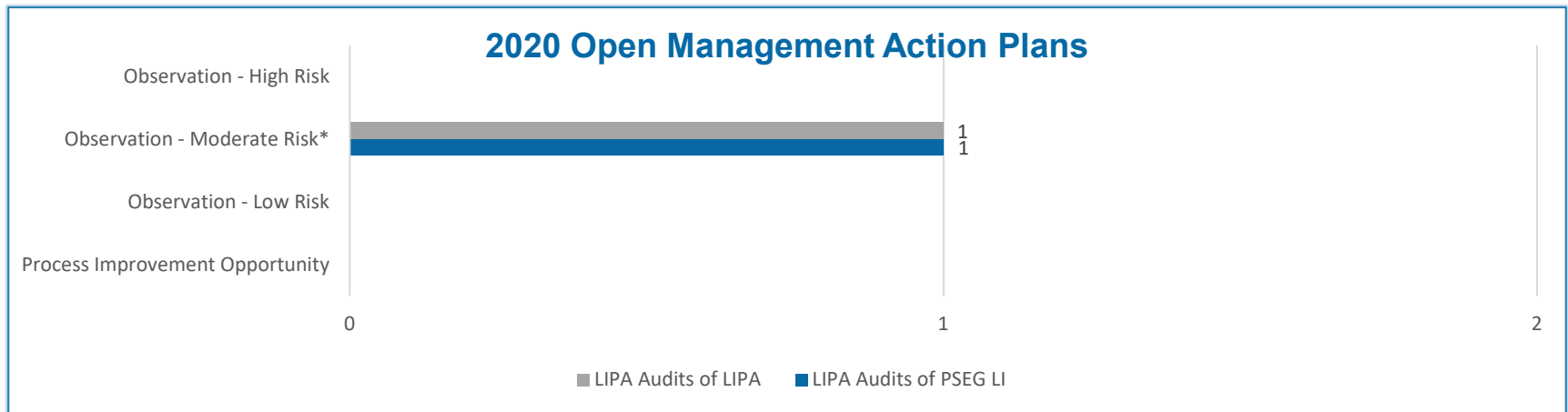
Open Management Action Plans

# 2022 AUDIT PLAN STATUS

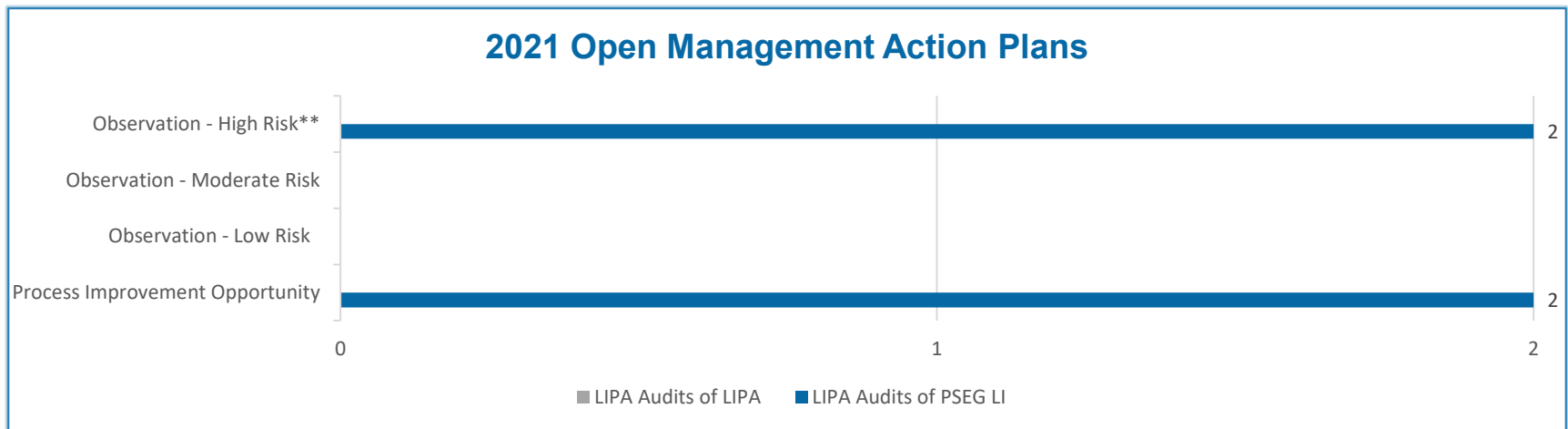


*Refer to Appendix A for detailed listing of 2022 Audits*

# OPEN MANAGEMENT ACTION PLANS

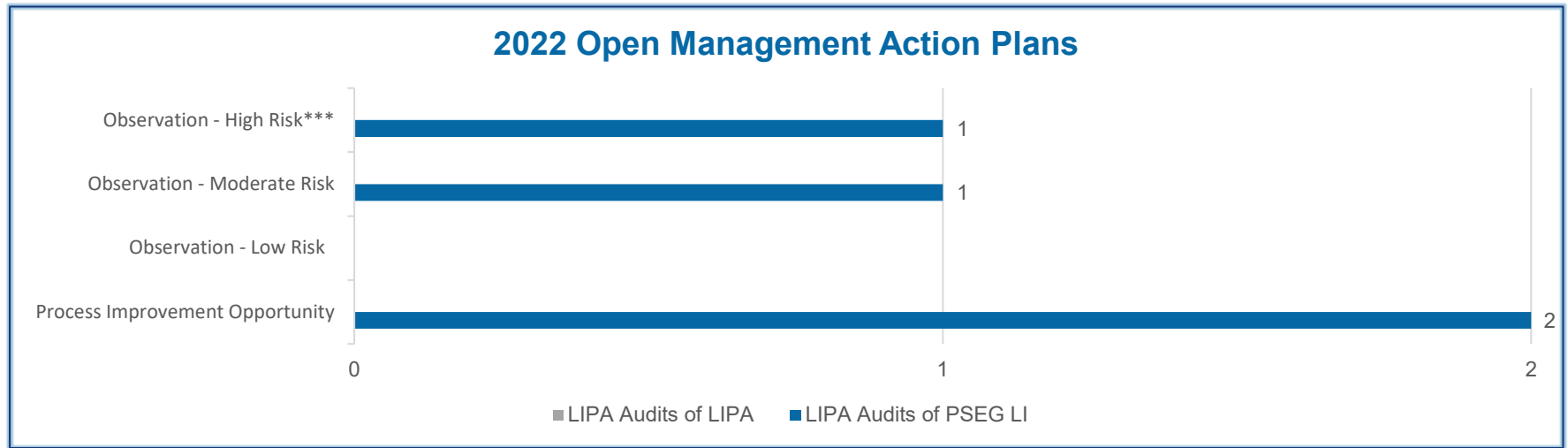


\* PSEG Long Island SAP Property Records (LIPA) Audit – 1 / PSEG Long Island SAP Property Records Audit – 1



\*\* PSEG Long Island Workforce Management Productivity Audit

# OPEN MANAGEMENT ACTION PLANS (Continued)



\*\*\* PSEG Long Island Inventory Material Controls during Storm Events Review

# APPENDIX A – AUDIT PLAN STATUS

Audit #	Business Unit	2022 Audit Plan	Audit Status	Report Rating
1	PSEG Long Island	PSEG Long Island Third Party Risk Management	In-Progress****	
2	PSEG Long Island	PSEG Long Island Expenditure Support	Reporting*	
3	PSEG Long Island	PSEG Long Island SAP Invoice Payments Cost Element Tagging	Scheduled	
4	PSEG Long Island	PSEG Long Island Vendor Contracts Review	Reporting*	
5	PSEG Long Island	PSEG Long Island Nine Mile Point 2 Monthly Invoicing Oversight	In-Progress	
6	PSEG Long Island	PSEG Long Island Vegetation Management	Scheduled	
7	PSEG Long Island	Storm Compliance - Outage Management System - Business Continuity (Manual Work Arounds)	Deferred***	
8	PSEG Long Island	PSEG Long Island Information Technology Vendor Selection and Management	Scheduled	
9	PSEG Long Island	PSEG Long Island Inventory Material Controls during Storm Events	Completed**	Some Improvement Needed
10	PSEG Long Island	Follow-up Review of the PSEG Long Island Capital Construction Project Lifecycle Audit	In-Progress****	
Audit #	Business Unit	2021 Audit Plan	Audit Status	Report Rating
8	PSEG Long Island	Information Technology Operations Review	Reporting	
16	National Grid	National Grid Lease Agreements Operating Costs	In-Progress	

Changes since 07/27/2022 Finance and Audit Committee Meeting:

\* 2022 PSEG Long Island Expenditure Support / PSEG Long Island Vendor Contracts Review – *Reporting*

\*\* 2022 PSEG Long Island Inventory Material Controls during Storm Events – *Completed*

\*\*\* 2022 PSEG Long Island Storm Compliance – Outage Management System – Business Continuity (Manual Work Arounds) – *Deferred*

\*\*\*\*2022 PSEG Long Island Third Party Risk Management / Follow-up Review of the PSEG Long Island Capital Construction Project Lifecycle Audit – *In-Progress*