



INTERNAL AUDIT UPDATE

Finance & Audit Committee

July 27, 2022

A G E N D A

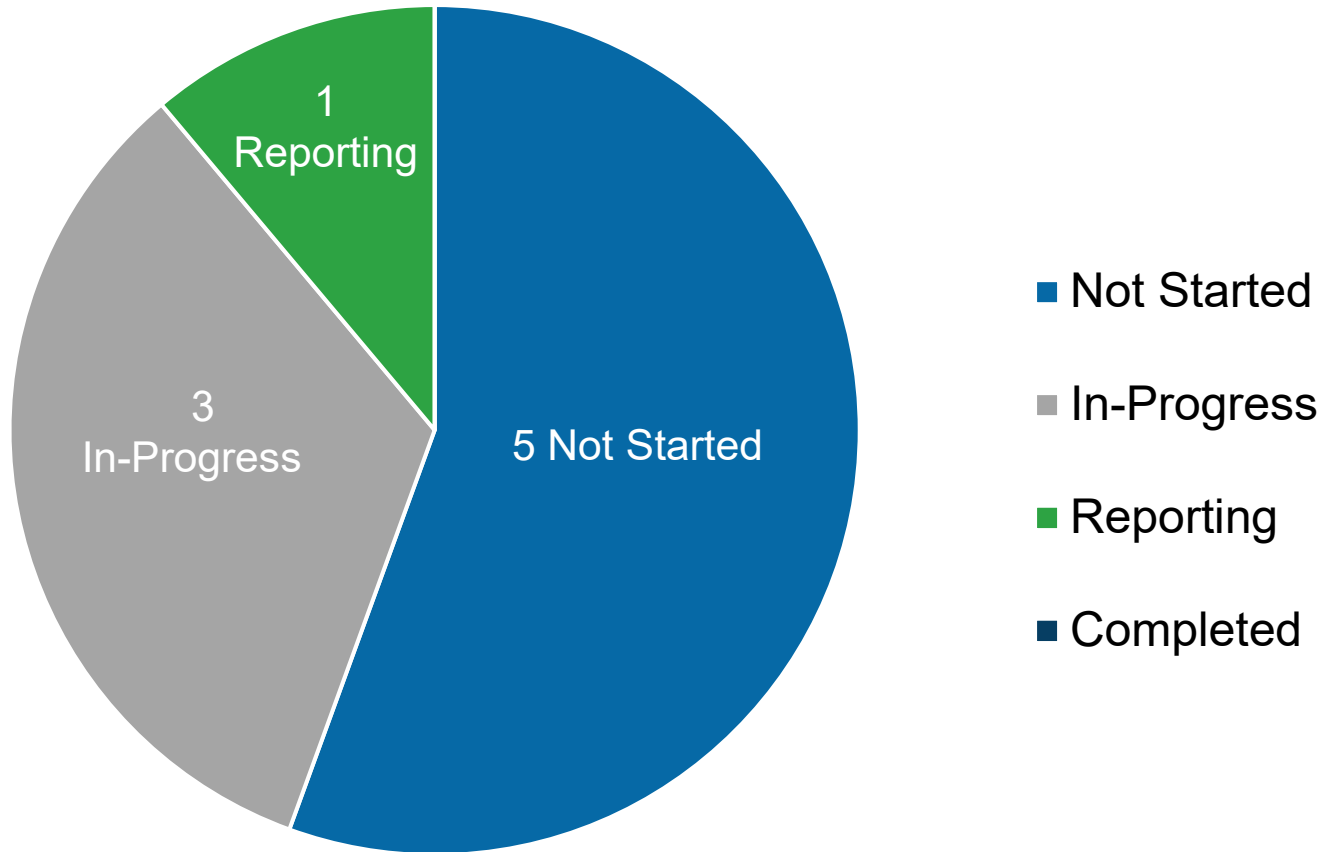
01

2022 Audit Plan Status

02

Open Management Action Plans

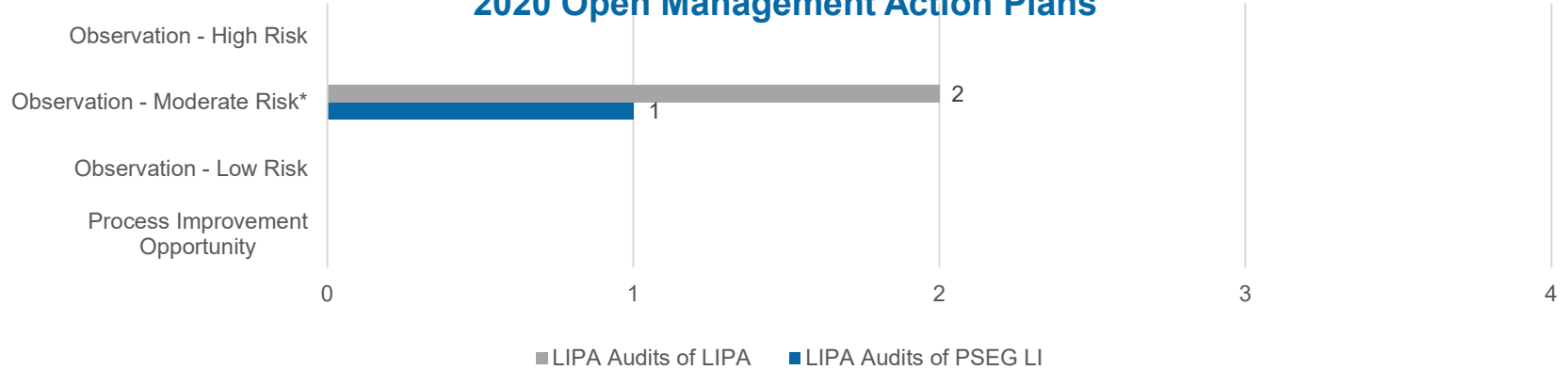
2022 AUDIT PLAN STATUS



Refer to Appendix A for detailed listing of 2022 Audits

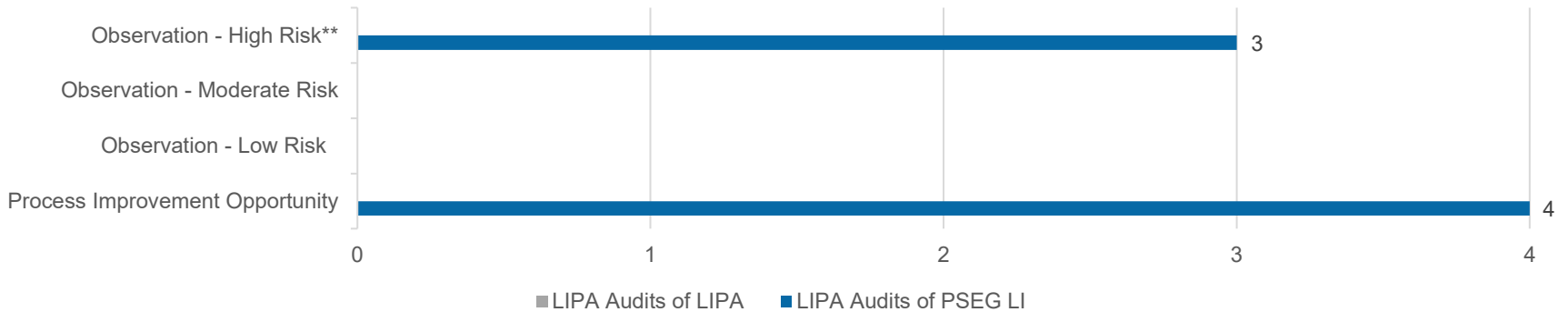
OPEN MANAGEMENT ACTION PLANS

2020 Open Management Action Plans



* LIPA Cybersecurity and Information Technology Back-up and Recovery Audit – 1 / PSEG Long Island SAP Property Records (LIPA) Audit – 1 / PSEG Long Island SAP Property Records Audit – 1

2021 Open Management Action Plans



** PSEG Long Island Workforce Management Productivity Audit

APPENDIX A – AUDIT PLAN STATUS

Audit #	Business Unit	2022 Audit Plan	Audit Status	Report Rating
1	PSEG Long Island	PSEG Long Island Third Party Risk Management	Not Started	
2	PSEG Long Island	PSEG Long Island Expenditure Support	In-Progress	
3	PSEG Long Island	PSEG Long Island SAP Invoice Payments Cost Element Tagging	Not Started	
4	PSEG Long Island	PSEG Long Island Vendor Contracts Review	In-Progress*	
5	PSEG Long Island	PSEG Long Island Nine Mile Point 2 Monthly Invoicing Oversight	In-Progress*	
6	PSEG Long Island	PSEG Long Island Vegetation Management	Not Started	
7	PSEG Long Island	Storm Compliance - Outage Management System - Business Continuity (Manual Work Arounds)	Not Started	
8	PSEG Long Island	PSEG Long Island Information Technology Vendor Selection and Management	Not Started	
9	PSEG Long Island	PSEG Long Island Inventory Material Controls during Storm Events	Reporting	

Audit #	Business Unit	2021 Audit Plan	Audit Status	Report Rating
8	PSEG Long Island	Information Technology Operations Review	Reporting	
11	PSEG Long Island	Affiliate Transactions	Completed**	Effective
16	National Grid	National Grid Lease Agreements Operating Costs	In-Progress	

Changes since 05/18/2022 Finance and Audit Committee Meeting:

* 2022 PSEG Long Island Vendor Contracts Review / PSEG Long Island Nine Mile Point 2 Monthly Invoicing Oversight – In-Progress

** 2021 PSEG Long Island Affiliate Transactions - Completed