



# INTERNAL AUDIT UPDATE

Finance & Audit Committee

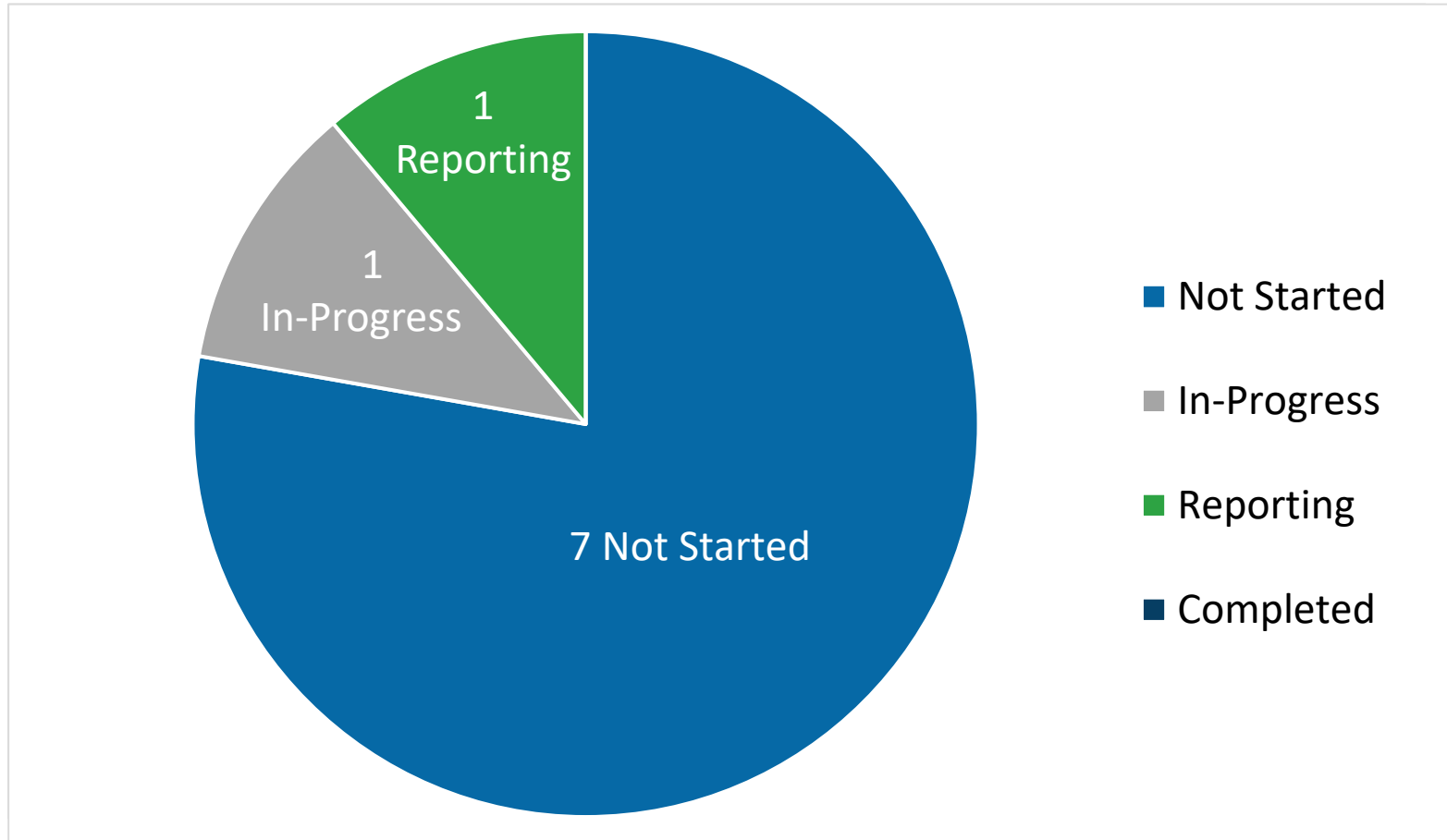
May 18th, 2022

# AGENDA

- 2022 Audit Plan Status
- Open Management Action Plans

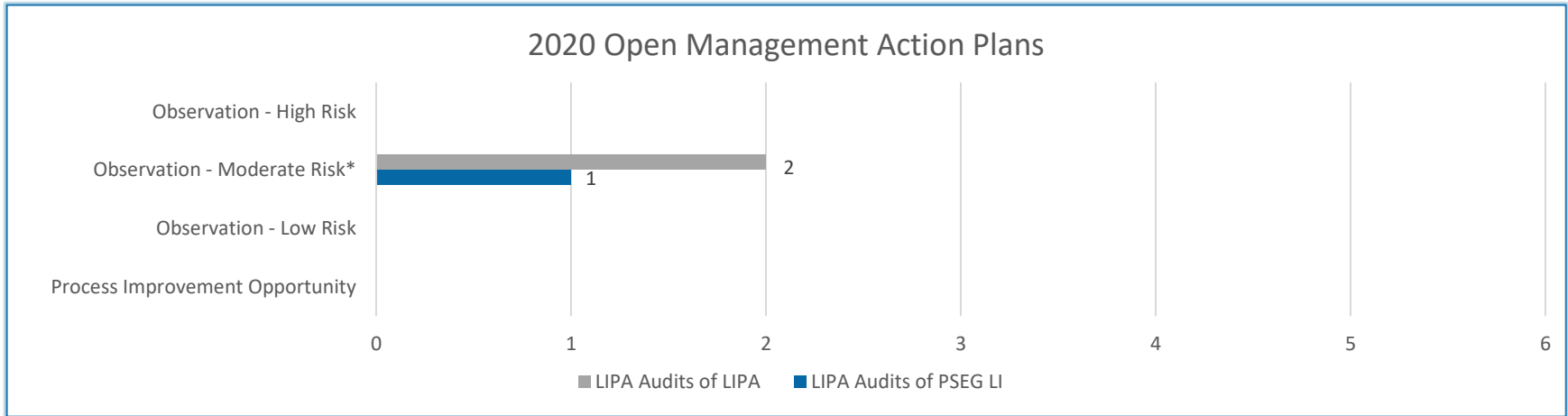


# 2022 AUDIT PLAN STATUS

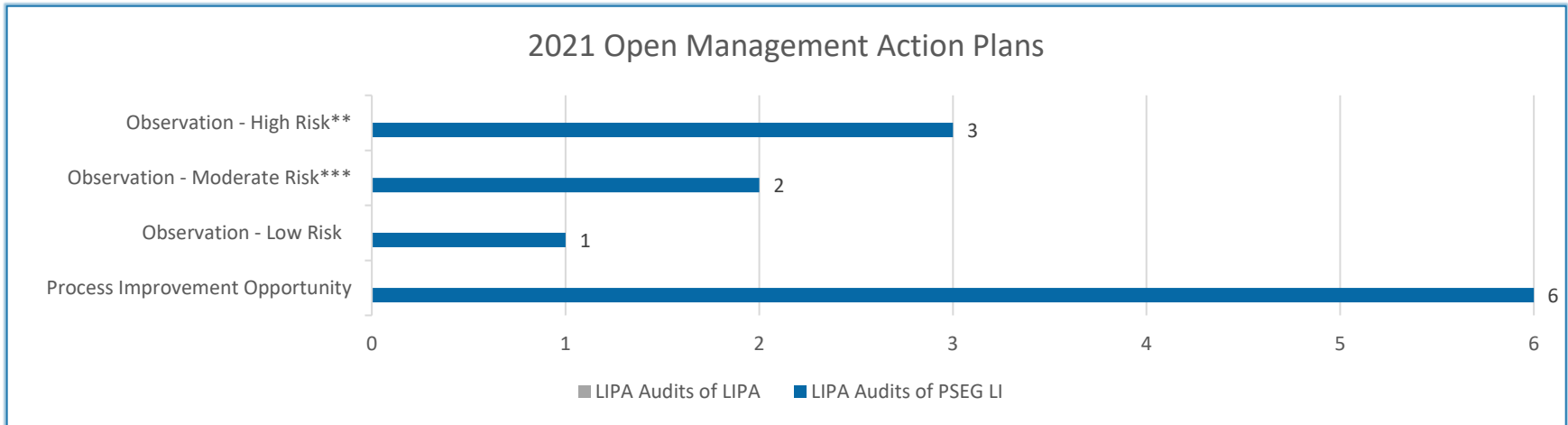


*Refer to Appendix A for detailed listing of 2022 Audits*

# OPEN MANAGEMENT ACTION PLANS



\* LIPA Cybersecurity and Information Technology Back-up and Recovery Audit – 1 / PSEG Long Island SAP Property Records (LIPA) Audit – 1 / PSEG Long Island SAP Property Records Audit – 1



\*\* PSEG Long Island Workforce Management Productivity Audit

\*\*\* PSEG Long Island Capital Construction Project Lifecycle Review

# APPENDIX A – AUDIT PLAN STATUS

Audit #	Business Unit	2022 Audit Plan	Audit Status	Report Rating
1	PSEG Long Island	PSEG Long Island Third Party Risk Management	Not Started	
2	PSEG Long Island	PSEG Long Island Expenditure Support	In-Progress	
3	PSEG Long Island	PSEG Long Island SAP Invoice Payments Cost Element Tagging	Not Started	
4	PSEG Long Island	PSEG Long Island Storm and Emergency Services Federal Emergency Management Agency (FEMA) Vendor Contracts	Not Started	
5	PSEG Long Island	PSEG Long Island Nine Mile Point 2 Monthly Invoicing Oversight	Not Started	
6	PSEG Long Island	PSEG Long Island Vegetation Management	Not Started	
7	PSEG Long Island	Storm Compliance - Outage Management System - Business Continuity (Manual Work Arounds)	Not Started	
8	PSEG Long Island	PSEG Long Island Information Technology Vendor Selection and Management	Not Started	
9	PSEG Long Island	PSEG Long Island Inventory Material Controls during Storm Events	Reporting**	
Audit #	Business Unit	2021 Audit Plan	Audit Status	Report Rating
1	PSEG Long Island	PSEG Long Island Capital Construction Project Lifecycle	Completed*	Some Improvement Needed
8	PSEG Long Island	Information Technology Operations Review	Reporting	
10	LIPA	Advisory Review of the 2021 LIPA and UDSA Internal Control Documentation	Completed*	Not Applicable
11	PSEG Long Island	Affiliate Transactions	In-Progress	
16	National Grid	National Grid Lease Agreements Operating Costs	In-Progress	

Changes since 03/30/2022 Finance and Audit Committee Meeting:

\* 2021 PSEG Long Island Capital Construction Project Lifecycle / Advisory Review of the 2021 LIPA and UDSA Internal Control Documentation – Completed

\*\* 2022 PSEG Long Island Inventory Material Controls during Storm Events – Reporting

