

**NOTICE OF  
PUBLIC HEARING  
Long Island Power Authority**

The Long Island Power Authority hereby gives notice of  
public hearings:

**Proposed Form of Restructuring Cost Financing Order Comment Sessions**

Time and Date: 10:00 a.m., April 14, 2022

Time and Date: 6:00 p.m., April 14, 2022

Place: Public Hearing will be held virtually. Those interested in  
commenting at the public hearing should sign up at this [link](#).

Proposed: UDSA Financing Orders

For consideration at the May 18, 2022, LIPA Board of Trustees meeting:

LIPA proposes to issue Utility Debt Securitization Authority (UDSA) Financing Orders to refinance existing bonds and finance transmission and distribution system resiliency investments.

On August 2, 2021, changes to the UDSA legislation were authorized and signed into law to permit the issuance of additional securitized bonds for refinancing of LIPA and UDSA bonds, and to fund LIPA transmission and distribution system resiliency investments. UDSA may issue up to \$8.0 billion of securitized bonds (inclusive of the bonds already issued). This method of financing will be utilized to reduce interest costs for LIPA customers.

If you have any questions, please email [UDSA2022@lipower.org](mailto:UDSA2022@lipower.org).

*For further information contact:*

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