

**LONG ISLAND POWER AUTHORITY**

**MINUTES OF THE OVERSIGHT and CLEAN ENERGY COMMITTEE MEETING**

**HELD ON FEBRUARY 17, 2022**

*The Oversight and Clean Energy Committee of the Long Island Power Authority (“LIPA”) was convened at 10:47 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on February 11, 2022; and electronic notice posted on LIPA’s website.*

*In compliance with New York State Open Meeting Law and in furtherance of COVID-19 public safety, the following guidelines were publicly posted and followed:*

*The Long Island Power Authority is taking steps to minimize the risk of exposure for the public and our employees. As such, LIPA will not be permitting in-person access to its February 17, 2022 Oversight and Clean Energy meeting. Members of the public are encouraged to observe the live stream of the meeting posted at the LIPA website. The meeting will also be recorded and posted to LIPA’s website for later viewing.*

**The following LIPA Trustees were present:**

**Mark Fischl, Committee Chair (in person)**  
**Rev. Alfred Cockfield, Committee Member (via video conferencing)**  
**Nancy Goroff, Committee Member (in person)**  
**Ali Mohammed, Committee Member (via video conferencing)**  
**Elkan Abramowitz (via video conferencing)**  
**Valerie Anderson Campbell (via video conferencing)**  
**Drew Biondo (in person)**  
**Sheldon Cohen (in person)**  
**Laureen Harris (in person)**

**Representing LIPA, in person, were Thomas Falcone, Chief Executive Officer; Bobbi O’Connor, General Counsel & Board Secretary; Rick Shansky, Senior Vice President of Power Supply and Wholesale Markets; and Jen Hayen, Director of Communications; and Andrew Berger, Communications Assistant. Participating via video conferencing were Tamela Monroe, Chief Financial Officer; Mujib Lodhi, Chief Information Officer and Senior Vice President of Customer Experience; Billy Raley, Senior Vice President of T&D**

Oversight; Tom Locascio, Director of External Affairs; and Jason Horowitz, Assistant General Counsel and Assistant Secretary to the Board.

Representing PSEG Long Island, via video conferencing, was Daniel Eichhorn, President and Chief Operating Officer.

Representing PSEG ER&T, via video conference, were Steven Oster, Senior Director of Wholesale Energy Services; Glenn Nafey, Director of Quantitative Analysis; and Aaron LaPonsa, Manager of Trading Oversight.

*Chair Fischl welcomed everyone to the Oversight and Clean Energy Committee meeting of the Long Island Power Authority Board of Trustees.*

*Chair Fischl stated the first item on the agenda is the adoption of the minutes from the December 15, 2021 Oversight and Clean Energy Committee meeting.*

*Upon motion duly made and seconded, the minutes of the December 15, 2021 meeting were approved unanimously.*

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*Chair Fischl stated that the next item on the agenda is the PSEG Long Island Presentation and Operating Report to be presented by Daniel Eichhorn.*

*Mr. Eichhorn presented the PSEG Long Island Presentation and Operating Report and took questions from the Trustees.*

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*Chair Fischl stated that the next item on the agenda is the Discussion of PSEG ER&T 2021 Metric Performance to presented by Steven Oster, Glenn Nafey and Aaron LaPonsa.*

*Mr. Oster, Mr. Nafey and Mr. LaPonsa presented the PSEG ER&T 2021 Metric Performance and took questions from the Trustees.*

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*Chair Fischl stated that the last item on the agenda is the Committee's Annual Self Report to the Board and Recommendation to Approve Amendments to the Committee's Charter to be presented by Bobbi O'Connor.*

*Ms. O'Connor presented the Committee's Annual Self Report to the Board, then presented the following action item and took questions from the Trustees:*

### **Requested Action**

The Oversight and Clean Energy Committee (the "Committee") of the Board of Trustees (the "Board") of the Long Island Power Authority ("LIPA") is being requested to adopt a Resolution recommending approval of certain amendments to the Oversight and Clean Energy Committee (the "Committee") Charter.

### **Discussion**

On November 9, 2021, LIPA announced a revised four-year management services contract with PSEG Long Island, which included the reforms designed to drive performance and accountability, while providing an unprecedented level of oversight of PSEG Long Island's operations. The Second Amended and Restated Operations Services Agreement ("Second A&R OSA") delivers concrete contract improvements on all the Board's stated objectives for a reformed contract with PSEG Long Island. The Board approved the Second A&R OSA at its meeting in December 2021.

In reviewing the roles and responsibilities of the Oversight and Clean Energy Committee, LIPA Staff is proposing to amend the Committee's responsibilities consistent with certain of the oversight requirements in the Second A&R OSA. The amended Committee Charter is attached hereto as Exhibit "B."

### **Recommendation**

Based upon the foregoing, it is recommended that the Trustees adopt the resolution in the form attached hereto as Exhibit "A".

*A motion was made and seconded, and the Trustees unanimously adopted the following resolution:*

**RESOLUTION RECOMMENDING APPROVAL OF AMENDMENTS TO THE OVERSIGHT AND CLEAN ENERGY COMMITTEE CHARTER**

**NOW, THEREFORE, BE IT RESOLVED, that consistent with the accompanying memorandum, the Oversight and Clean Energy Committee hereby recommends approval of the amendments to the Committee Charter, in the form attached hereto.**

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*Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 11:19 a.m.*

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