



INTERNAL AUDIT UPDATE

Finance & Audit Committee

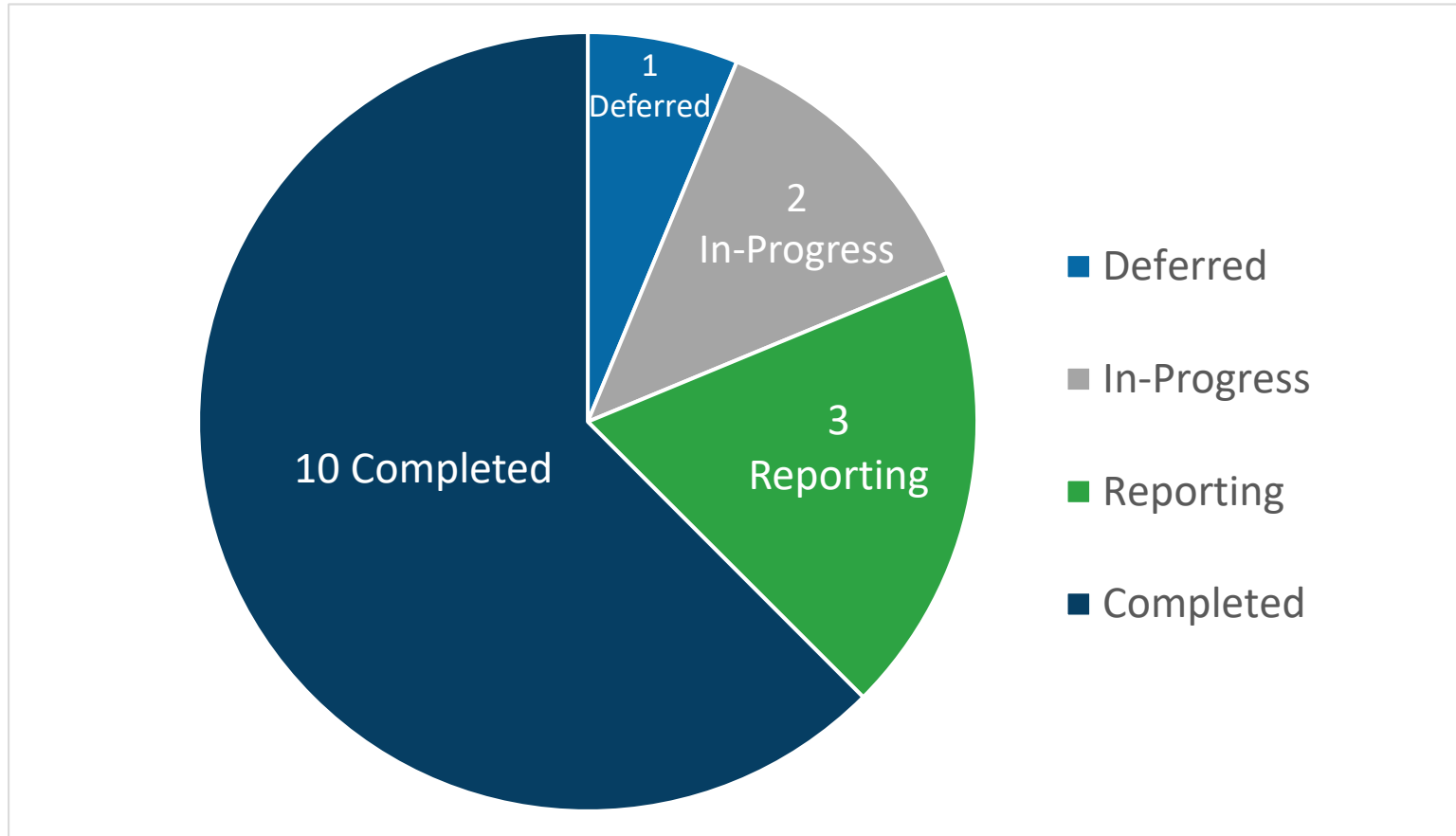
March 30, 2022

AGENDA

- 2021 Audit Plan Status
- 2022 Audit Plan Status
- Open Management Action Plans

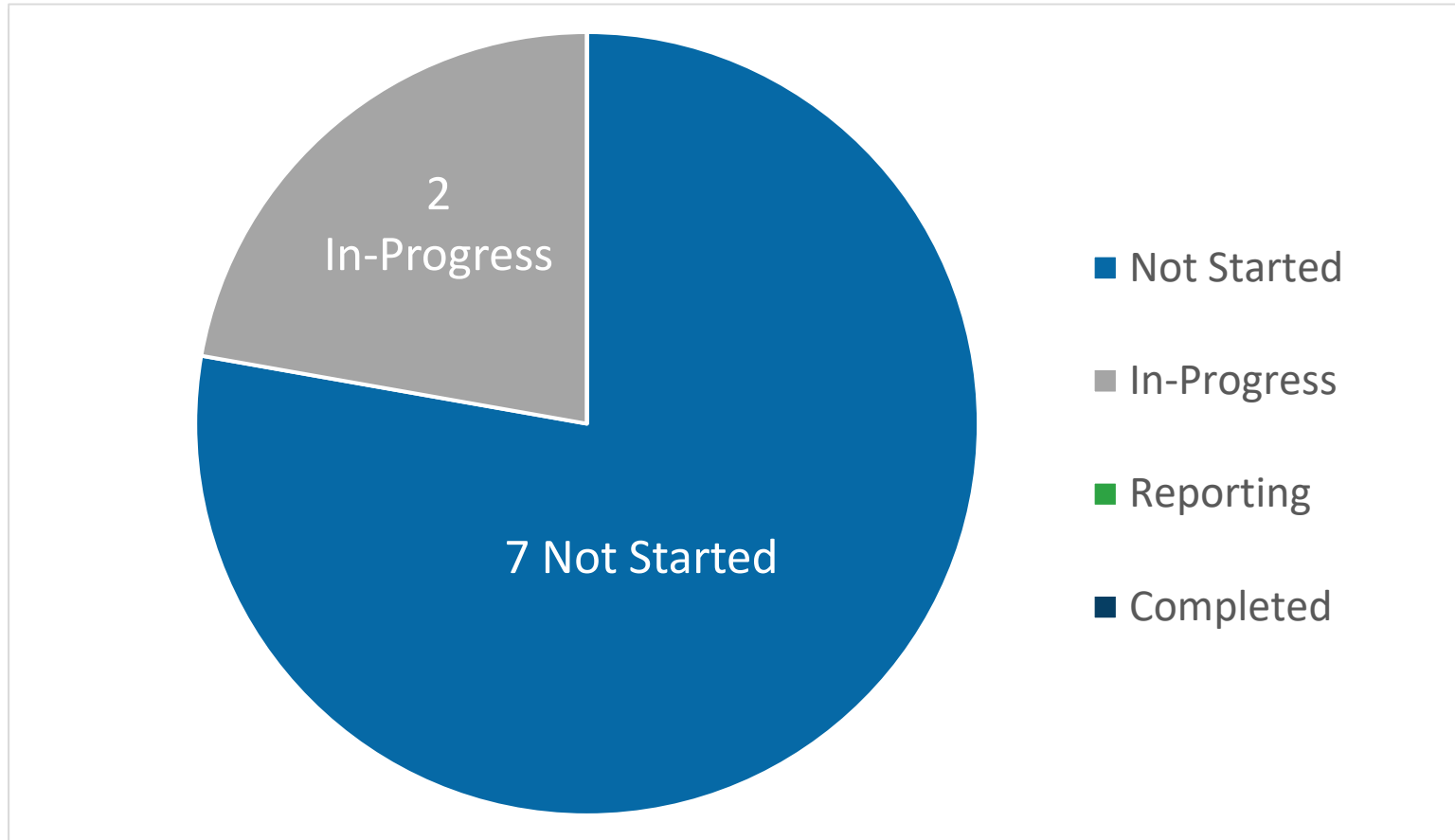


2021 AUDIT PLAN STATUS



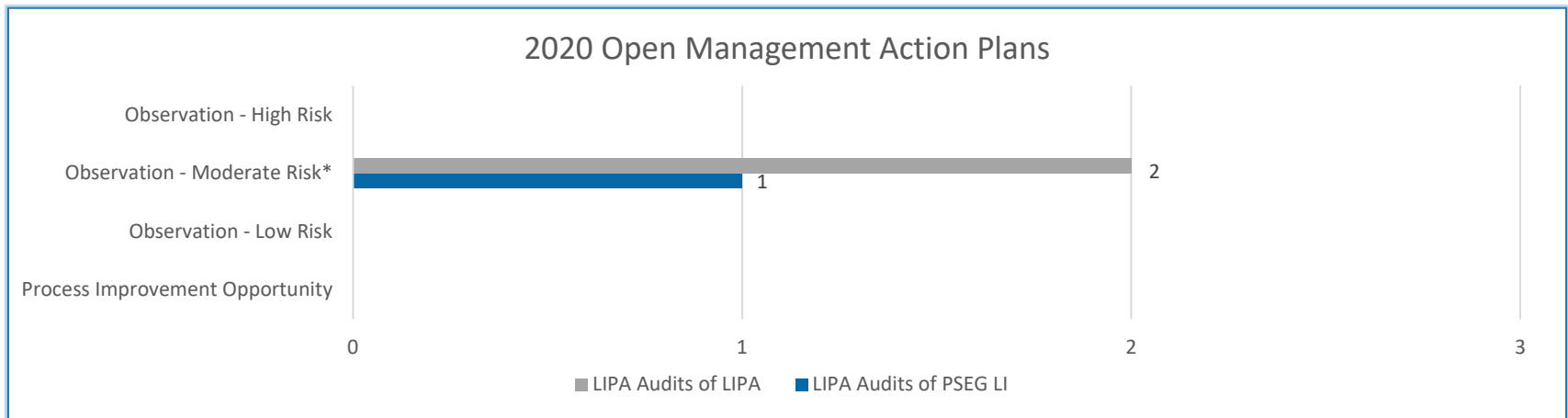
Refer to Appendix A for detailed listing of 2021 Audits

2022 AUDIT PLAN STATUS

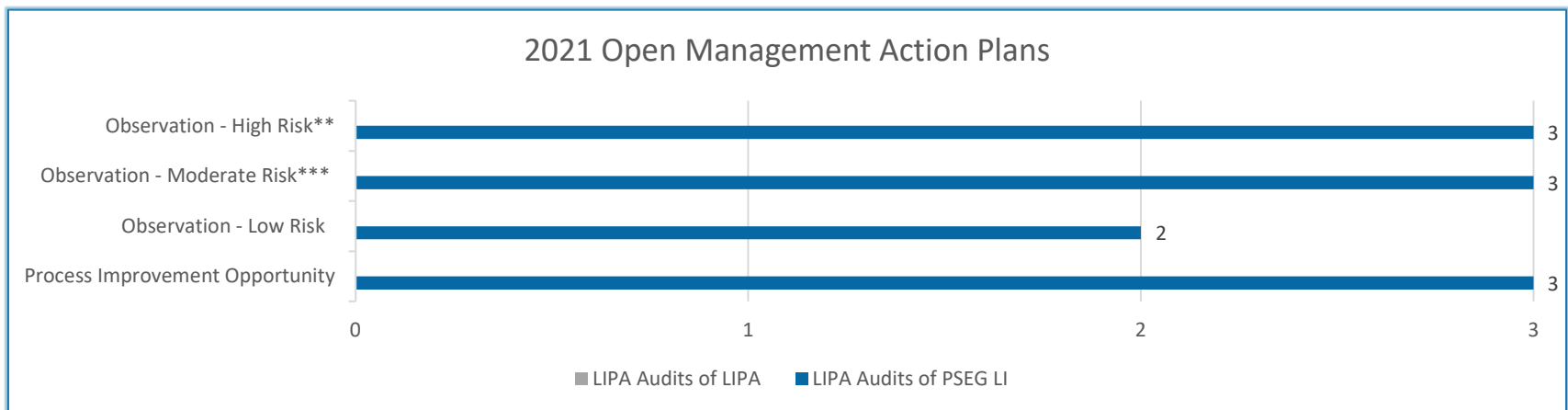


Refer to Appendix B for detailed listing of 2022 Audits

OPEN MANAGEMENT ACTION PLANS



* LIPA Cybersecurity and Information Technology Back-up and Recovery Audit – 1 / PSEG Long Island SAP Property Records (LIPA) Audit – 1 / PSEG Long Island SAP Property Records Audit – 1



** PSEG Long Island Workforce Management Productivity Audit

*** PSEG Long Island Workforce Management Productivity Audit

APPENDIX A - 2021 AUDIT PLAN

#	Business Unit	2021 Audit Plan	Audit Status	Report Rating
1	PSEG Long Island	PSEG Long Island Capital Construction Project Lifecycle	Reporting	
2	PSEG Long Island	Electric Expansion Projects - Capital Project Estimating	Completed	Some Improvement Needed
3	PSEG Long Island	State Environmental Quality Review Act (SEQRA) Compliance	Completed	Effective
4	PSEG Long Island	Storm Compliance - Outage Management System (OMS) Business Continuity (Manual Work Arounds)	Deferred	Carry Over 2022 Audit Plan
5	PSEG Long Island	Storm Compliance - Crew Guides	Completed	Some Improvement Needed
6	PSEG Long Island	Workforce Management Productivity	Completed	Major Improvement Needed
7	PSEG Long Island	Advanced Meter Infrastructure (AMI) - Remote Connects and Disconnects	Completed	Effective
8	PSEG Long Island	Information Technology Operations Review	Reporting	
9	PSEG ER&T	2021 Energy Resources & Trade (ER&T) Metrics	Completed	Effective
10	LIPA	Advisory Review of the 2021 LIPA and UDSA Internal Control Documentation	Reporting	
11	PSEG Long Island	Affiliate Transactions	In-Progress	
12	PSEG Long Island	DPS Tropical Storm Isaias Costs	Completed	Effective
13	PSEG Long Island	Tropical Storm Isaias Residential and Commercial Reimbursement for Food and Prescription Spoilage Claims	Completed	No Rating
14	LIPA	Debt Management	Completed	Effective
15	PSEG Long Island	PSEG Long Island Procurement – General Contracting, Facilities Maintenance and Snow Removal	Completed	Some Improvement Needed
16	National Grid	National Grid Lease Agreements Operating Costs	In-Progress	

APPENDIX B - 2022 AUDIT PLAN

#	Business Unit	2022 Audit Plan	Audit Status	Report Rating
1	PSEG Long Island	PSEG Long Island Third Party Risk Management	Not Started	
2	PSEG Long Island	PSEG Long Island Expenditure Support	In-Progress	
3	PSEG Long Island	PSEG Long Island SAP Invoice Payments Cost Element Tagging	Not Started	
4	PSEG Long Island	PSEG Long Island Storm and Emergency Services Federal Emergency Management Agency (FEMA) Vendor Contracts	Not Started	
5	PSEG Long Island	PSEG Long Island Nine Mile Point 2 Monthly Invoicing Oversight	Not Started	
6	PSEG Long Island	PSEG Long Island Vegetation Management	Not Started	
7	PSEG Long Island	Storm Compliance - Outage Management System - Business Continuity (Manual Work Arouns)	Not Started	
8	PSEG Long Island	PSEG Long Island Information Technology Vendor Selection and Management	Not Started	
9	PSEG Long Island	PSEG Long Island Inventory Material Controls during Storm Events	In-Progress	