

Name:

Bob Fonti & Rich Bivone

Comment:

To the LIPA Trustees :

Below you will find an e-mail addressed to Tom Falcone regarding the new contract with PSEG. As someone who negotiated all the trustee licenses/ contracts for the town of Huntington for many years, I know the difficulty in negotiating a fair contract between the parties.

I have reviewed the terms of the contract including the deliverables and benchmarks that must be reached to stay in compliance of the contract. There are many and if followed the ratepayers and end users will not have to have an experience like they did in the past. The contract expires in 2025 and that will come in a “ blink of the eye “.

Your board will be in far better shape in negotiating a new contact because of this one.

Small businesses were also in “ the perfect storm “ in the middle of a pandemic with the shut down of commerce and then to deal with super storm Isaias. This was a test of courage and commitment just like that of the contract that was agreed upon.

We believe that this contract under the circumstances and short window is the best one that could be negotiated.

We applaud both sides for their wisdom and commitment to finding a level playing field to coexist. We hope that this journey continues without any disconnects and know that LIPA & PSEG will ensure service and support to the ratepayers and business stakeholders

Thank you