

Request for Information (RFI) for:

### **Enterprise Risk Management Risk System**

The Long Island Power Authority “LIPA” is interested in implementing a risk system that will allow users across the organization to input and report on risk information. The system should be web-based, easy to access and use, implement and customize. Below are minimum qualifications the system should include to meet our requirements.

- Risk identification, assessment (i.e., likelihood, impact, velocity, outlook, etc.), user friendly inputting and tracking of mitigation actions, monitoring, and reporting.
- Analysis that includes both top-down and bottom-up risk perspectives;
- Ability to perform deep dive analysis, such as developing bowties;
- Capability to identify cross-functional risk across the organization;
- Act as a repository of information for current and historical risk information;
- Provide notification of changes in real time and year-over-year as information is modified;
- Provide notification to subject matter users when items are due for input, review, and update;
- Provide risk dashboards and varying levels of detailed reports that can be used for departments, risk management committees, and the board of trustees;
- Capability to link risks to audits and strategic objectives; and
- Capability to link risk drivers to highlight interconnectivities.

Please provide the information below for the system you are proposing:

- 1) Overview of the system and its capabilities
- 2) Prior experience with other clients
- 3) Timeline for a typical implementation
- 4) Cost breakdown
- 5) Training and Support

The responses should be no longer than 5 pages and must be submitted using the portal Bonfire, see info below:

#### **Submission:**

Long Island Power Authority (LIPA) has implemented a new e-Procurement platform called Bonfire. All RFI submissions must be uploaded electronically to <https://lipower.bonfirehub.com>. Hard copy proposals will not be accepted. All proposals and accompanying documentation will become the property of LIPA and may not be

returned. LIPA expressly reserves the right to utilize any and all ideas submitted in the proposals received unless covered by legal patent or proprietary rights which must be clearly noted in the proposal submitted in response to the RFP. Late proposals will not be accepted, nor will additional time be granted to any individual Contractor.

For a quick tutorial on how to upload a submittal, visit:

[Vendor Registration and Submission](#)

**Q&A:**

Upon release of this RFI, all Contractor communications must be done using the Bonfire Platform.

Questions shall be submitted in writing using the Bonfire platform no later than the written questions deadline.

**Notice of Intent:**

The responses should be no longer than 5 pages and must be submitted using Bonfire by no later than July 9, 2021, 3PM (EST).

Questions are to be submitted by June 23, 2021, 3PM. Answers to the questions received by the deadline will be posted in the NYSCR and distributed to vendors by no later than June 30, 2021.