

**LONG ISLAND POWER AUTHORITY
FINANCE AND AUDIT COMMITTEE MEETING AGENDA
333 EARLE OVINGTON BLVD, SUITE 403, UNIONDALE, NEW YORK
May 19, 2021
8:45A.M.¹**

**MEETING WILL BE WEBCAST AT:
[Meeting Webcast](#)**

**TO REVIEW DOCUMENTS RELATED TO THE MEETING AGENDA, VISIT:
[Board and Committee Documents](#)**

- I. Approval of Minutes from March 29, 2021 Meeting *(2 minutes)*
- II. Overview of Financial Results *(15 minutes)*
- III. Discussion of 1st Quarter Financials *(5 minutes)*
- IV. Discussion of Internal Audit Activities *(5 minutes)*
- V. Annual Review of the Confirmation of Independence and Code of Ethics and the Board Policy on Audit Relationships and Internal Audit Charter *(10 minutes)*
- VI. Semi-annual Presentation from PSEG ER&T on Power and Fuel Supply Hedging *(20 minutes)*
- VII. Recommendation to Approve the Annual Report on the Board Policy on Taxes and PILOTs *(15 minutes)*

Public Participation

In compliance with Governor Andrew M. Cuomo's Executive Order No. 202.1 on COVID-19 safety, the Long Island Power Authority is taking steps to minimize the risk of exposure for the public and our employees. As such, LIPA will not be permitting in-person access to its May 19, 2021 Finance and Audit Committee meeting. Members of the public are encouraged to observe the live stream of the Board meeting at <https://www.lipower.org/about-us/board-of-trustees/board-webcasts/>. The meeting will also be recorded and posted to LIPA's website for later viewing.

¹ Meetings may begin up to 15 minutes before the scheduled time. The amount of time listed for each agenda item is for informational purposes only. Actual time spent on each agenda item will vary depending on the presentation and subsequent discussion.