



Director of Finance and Treasury

Who We Are

Do you want to join a team that values Service, Collaboration and Excellence?

Do you want to work with an organization that is lean, green and customer focused?

If yes, then you should check us out!

The Long Island Power Authority ("LIPA") is a not-for-profit utility with a mission to enable clean, reliable, and affordable electric service for our customers on Long Island and the Rockaways.

We are a team of motivated, engaged and exceptionally talented self-starters, willing to roll up our sleeves and do what is necessary to get the job done. If you are interested in joining this dynamic team and have a passion to learn, develop and want your experience to make an immediate impact, please apply.

What We Offer

We offer an environment of continuous development and growth. LIPA offers a thriving company culture, exceptional colleagues and great benefits. Our benefit package includes:

- ❖ Medical insurance
- ❖ Dental and vision insurance at no cost to employee
- ❖ Paid holidays and generous leave time
- ❖ Professional development opportunities
- ❖ Educational assistance opportunities
- ❖ Multiple retirement plan options with company contribution
- ❖ Short-term and long-term disability coverage
- ❖ Flexible spending account
- ❖ Life Insurance
- ❖ 529 College Savings Program
- ❖ \$300 Wellness Reimbursement

What We Want

- ❖ Bachelor of Arts/Science degree in business, finance, economics, accounting or strongly related field or equivalent experience and ten or more (10+) years of progressively responsible leadership experience, preferably in the public sector.
- ❖ Experience in debt management, investments, treasury operations, financial forecasting, financial planning, economic analysis, budget analysis, rate development, and investor relations.
- ❖ Advanced concepts of financial theory and modeling; tax-exempt finance and financial markets; various financing instruments, derivative products, and credit enhancements; principles of cash management; federal and state statutory regulations governing municipal finance investments and operations; principles and applications of economics; financial modeling and analysis; and banking industry policies.

LIPA's Corporate Values

Service: In all our actions, we serve our customers, community and the environment.

Collaboration: We leverage the abilities of our colleagues and stakeholders to benefit our customers.

Excellence: We build on our successes, celebrate our wins, and learn from our mistakes.

What You'll Do At LIPA

The Director of Finance and Treasury is responsible for fulfilling LIPA's mission of enabling clean, reliable, and affordable electric service for our customers by managing the Authority's debt portfolio and treasury operations in accordance with Internal Revenue Service regulations for tax-exempt financing, LIPA's Board Policy on Debt and Access to the Credit Markets and the Board's Policy on Investments.

The Director of Finance and Treasury develops and implements strategies that ensure LIPA's financing requirements are met and financial assets are managed to maximize benefits to LIPA within legal and established LIPA board policy parameters. This position oversees the development and execution of LIPA's short and long-range financing plans and the identification and evaluation of specific financial instruments which economically and operationally satisfy future needs.

This Director also serves as a functional expert, providing expertise and/or direction in both financial analysis, modeling and debt management risk analysis and assumes responsibility for resolving complex problems and overseeing complex projects.

The Director serves in a department leadership role and is responsible for planning, coordinating, prioritizing, monitoring and evaluating the work results in assigned area and in selecting, training, motivating, evaluating and developing lower-level personnel. This Director also participates in a leadership role on the LIPA financial team and has considerable interaction with leadership and representatives of financial institutions.

The Director also:

- ❖ Develops financing strategies to meet LIPA's capital and cash needs, assesses the relevant advantages of market opportunities and/or innovative financing mechanisms, and recommends specific strategies to the Chief Financial Officer.
- ❖ Develops and maintains relationships with bankers, Bond, Disclosure and Tax Counsels, Municipal Advisor, Trustees, investors, rating agencies, and municipal market analysts to support and strengthen the ability to borrow in the capital markets and maintain or enhance LIPA's financial reputation.
- ❖ Makes recommendations based on a synthesis of financial, budget and engineering data to senior management regarding issues relating to financial matters, provides expert counsel on finance issues, and provides financial planning data to senior management.
- ❖ Plans and improves LIPA's Treasury operations by directing cash management activities, disbursement programs and cash flow requirements, and drafts and negotiates contracts.
- ❖ Formulates and directs investment strategies for LIPA including implementing changes to policies.
- ❖ Coordinates with Tax Counsel to interpret current and evolving federal regulations as they pertain to LIPA's debt portfolio and investments and provide timely calculations, reporting, and payments to maintain compliance.
- ❖ Manages LIPA's long-term debt portfolio and short-term debt program, recommending changes to the program as conditions warrant.
- ❖ Manages LIPA's commercial banking activities, oversees account management and service quality, evaluates possible new account relationships and structures and industry trends.

LIPA is an equal opportunity employer.

Applying: Interested parties should submit their cover letter and resume to Barbara Ann Dillon, Director of Human Resources and Administration, at financejob@lipower.org

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