



# INTERNAL AUDIT UPDATE

Finance & Audit Committee

February 24, 2021

# 2020 AUDIT PLAN STATUS

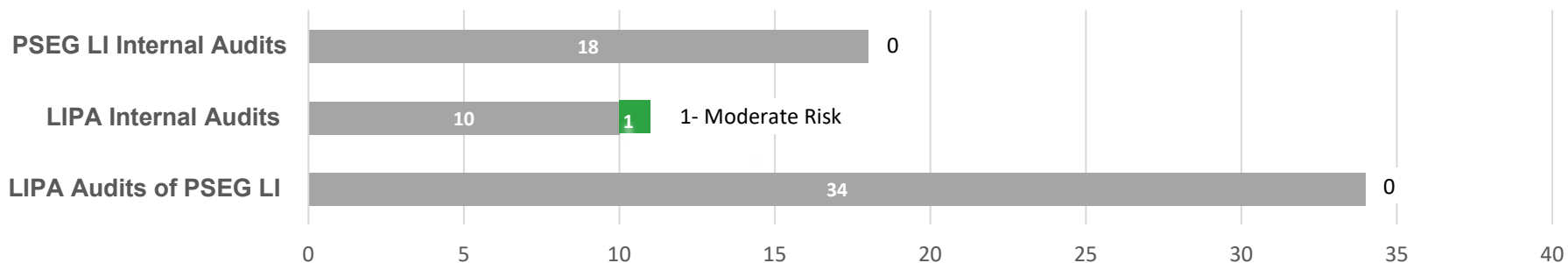
#	Entity	Audit/Review	2020 Audit Plan	Proposed Timing	Status
1	PSEG Long Island	Audit	Customer Protection Programs	4th Qtr	Completed
2	PSEG Long Island	Audit	Deferred Payment Agreements	1st Qtr	Completed
3	PSEG Long Island	Audit	Capital Project Performance	1st - 2nd Qtrs	Completed
4	PSEG Long Island	Audit	Pole Replacement Program	3rd Qtr	Completed
5	PSEG Long Island	Audit	2020 A&R Operations Services Agreement (OSA) Metrics	3rd Qtr	In Progress
6	PSEG Long Island	Audit	Power Supply Agreement Generating Unit Net Book Value Calculation	1st Qtr	Completed
7	PSEG Long Island	Advisory	Annual Evaluation of PSEG Long Island Performance Metrics and Incentive Compensation	2nd Qtr	Completed
8	LIPA	Audit	Data Protection	1st Qtr	Completed
9	LIPA	Audit	Ethics & Compliance Programs	2nd Qtr	Completed
10	LIPA	Advisory	Pre-Implementation Review - Enterprise Resource Planning System	1st - 4th Qtrs	Completed
11	LIPA	Advisory	LIPA Oversight	3rd Qtr	Deferred
12	LIPA & PSEG Long Island	Audit	NorthStar Management Action Plans Audit	1st - 4th Qtrs	Completed
13	LIPA	Audit	Cybersecurity and Data Back-up and Recovery	4th Qtr	In Progress
14	LIPA & UDSA	Audit	LIPA & UDSA Internal Control Testing	4th Qtr	Completed
15	PSEG Long Island	Audit	Post Debt Issuance SAP Record Retention	3rd Qtr	In Progress
16	PSEG Long Island	Audit	Advanced Consumption	4th Qtr	Completed

# 2021 AUDIT PLAN STATUS

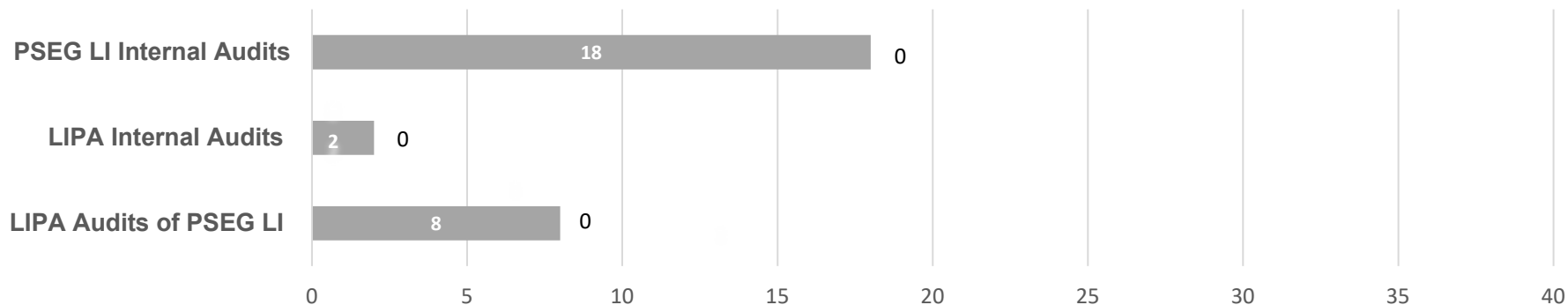
#	Entity	2021 Audit Plan	Proposed Timing	Status
1	PSEG Long Island	Electric Expansion Projects - Capital Project Performance	3 <sup>rd</sup> Qtr	Not Started
2	PSEG Long Island	Electric Expansion Projects - Capital Project Estimating	2 <sup>nd</sup> Qtr	Not Started
3	PSEG Long Island	SEQRA Compliance	1 <sup>st</sup> Qtr	In Progress
4	PSEG Long Island	Storm Compliance - Outage Management System (OMS) Business Continuity (Manual Work Arounds)	3 <sup>rd</sup> Qtr	Not Started
5	PSEG Long Island	Storm Compliance - Crew Guides	2 <sup>nd</sup> Qtr	Not Started
6	PSEG Long Island	Workforce Management Productivity	3 <sup>rd</sup> Qtr	Not Started
7	PSEG Long Island	Advanced Metering Infrastructure (AMI) - Remote Connects and Disconnects	1 <sup>st</sup> Qtr	In Progress
8	PSEG Long Island	Information Technology (IT) Governance	2 <sup>nd</sup> Qtr	Not Started
9	PSEG ER&T	2021 Energy Resources & Trade (ER&T) Metrics	3 <sup>rd</sup> Qtr	Not Started
10	LIPA & UDSA	LIPA & UDSA Internal Control Testing	4 <sup>th</sup> Qtr	Not Started

# STATUS OF THE IMPLEMENTATION OF MANAGEMENT'S ACTION PLANS

## 2017



## 2018

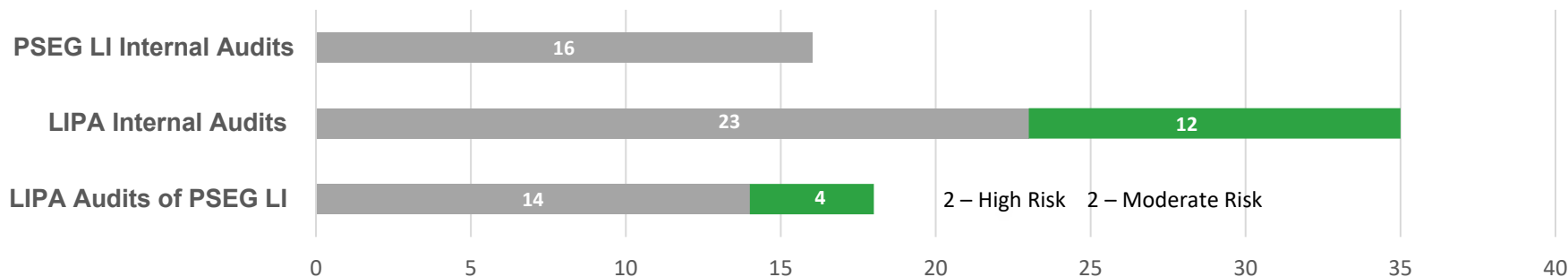


■ # of Management Action Plans Completed

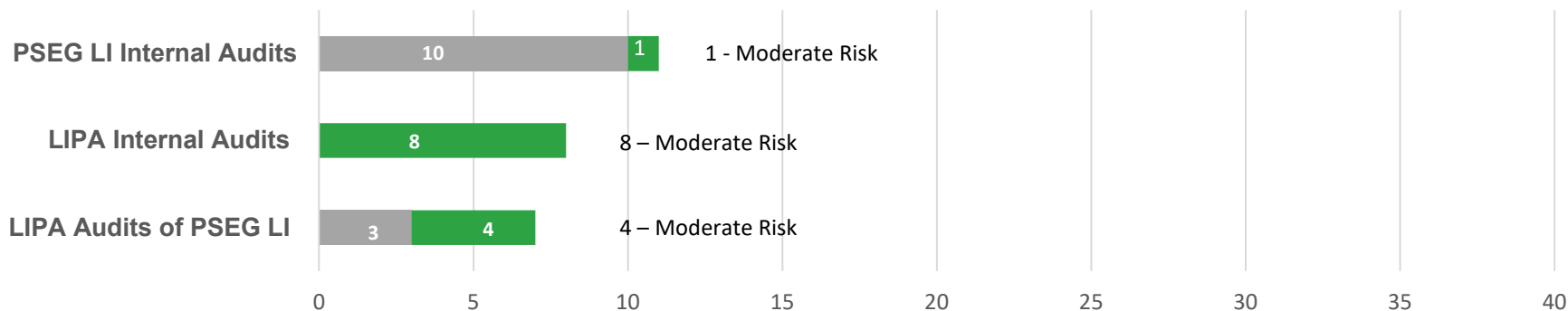
■ # of Management Actions Plans Open

# STATUS OF THE IMPLEMENTATION OF MANAGEMENT'S ACTION PLANS

## 2019



## 2020



■ # of Management Action Plans Completed

■ # of Management Actions Plans Open