

Long Island Power Authority

Statement of Undergrounding Charge

Applicable to those Rate Codes and Customers
As set forth in the Tariff for Electric Service

Applicable to Customers within the requesting municipality listed below. The boundaries and property lines have been identified to LIPA by the requesting municipality.

Westhampton Beach

1. Unrecovered balance of the incremental costs already incurred, plus projected incremental costs anticipated for the remainder of the recovery period, plus net accrued interest to date.	\$1,084,603
2. Annual amortization rate assuming 6.08% annual cost of money over the remaining 20 years	6.08%
3. Total Annual Amount to be Recovered	\$95,209
4. Expected Annual Energy Usage by the Service Classifications in the Designated Areas (in kWhs)	521,769,170
5. VBA Rate (\$/kWh)	\$0.003649