

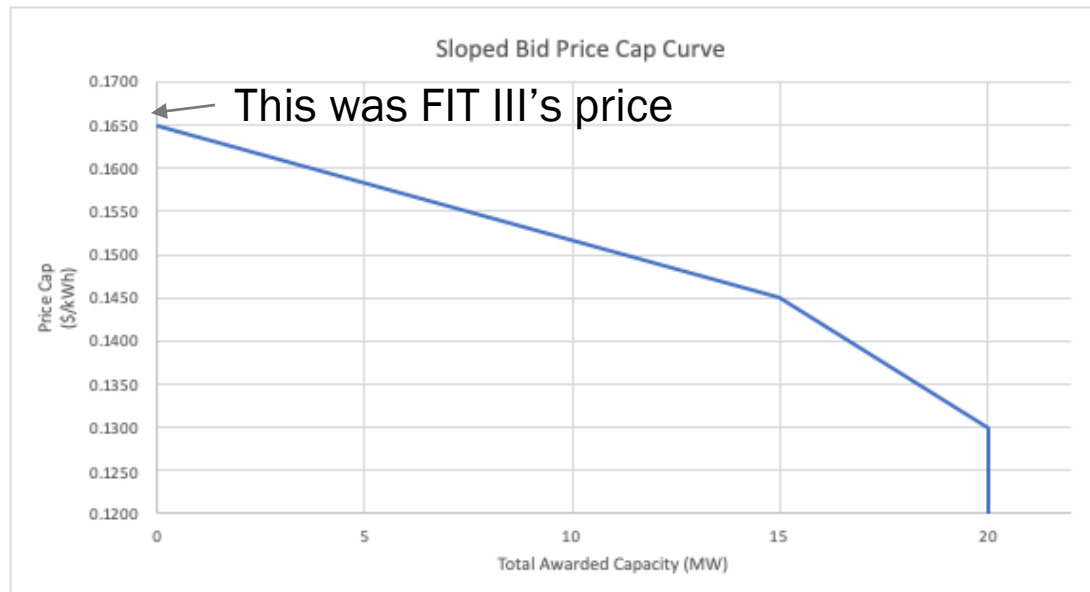
# Feed-in Tariff V Solar Communities Program

DECEMBER 16, 2020

# Background

The LIPA Board of Trustees approved FIT V on May 20, 2020

- Eligible sizes - 200 kW to 4,999 kW
- Maximum price of \$0.1649/kWh
- New sloped bid price cap curve
- Applicants are paid their bid price
- 20 MW ac program
  - Consideration for 30 MW
- 3,000 – 5,000 LMI customers will be enrolled and receive a discount (5 – 10%)
- Additional \$200/Kw rebates are available for Community Distributed Generation projects sized at 750 kW or less.
- First open enrollment period was June 1 – September 30, 2020



# Results

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- 47 applications received in 1<sup>st</sup> enrollment period for 60.9 MW ac
  - All applications have met the requirements of the program
- Applications totaling 21.5 MW have received an initial award
  - Each awarded project will receive their bid price
  - Clearing price at 13 cents/kWh – will set cap for next round
  - No projects under 750 kW cleared
- Responsive bids not awarded have been placed on a waiting list unless the applicant informs us not to

# Next Steps

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- Those awarded have begun the interconnection study process – Smart Grid Small Generator Interconnection Procedures
- Those on waitlist can re-submit a revised bid price without an additional application fee with no other changes
  - Waitlist projects may move up if awarded projects drop out
  - To date, 4 applicants on the waitlist have chosen to lower their price
- For future quarterly enrollment periods, applications may still be submitted. Next one ends on Dec 31, 2020
- Execution of 20-year Power Purchase Agreements with awarded projects that meet tariff and interconnection requirements
- Revisit program size in March 2021 following an evaluation of progress and attrition