



INTERNAL AUDIT UPDATE

Finance & Audit Committee

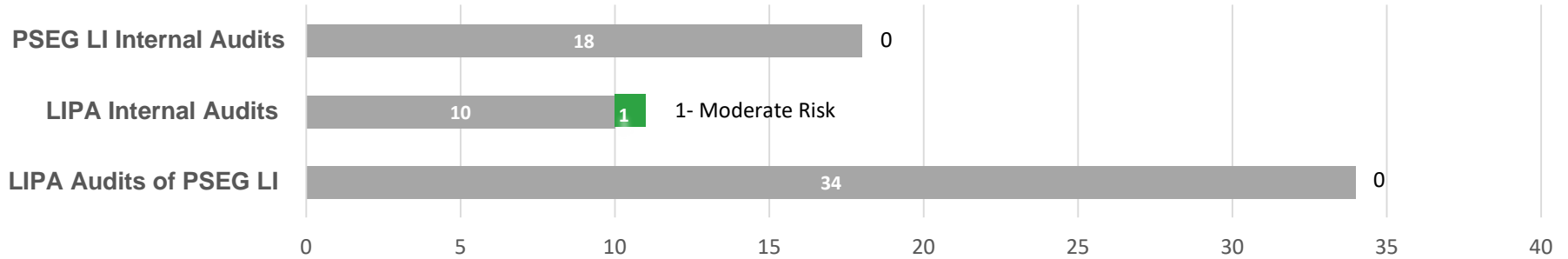
September 23, 2020

PROGRESS ON THE 2020 AUDIT PLAN

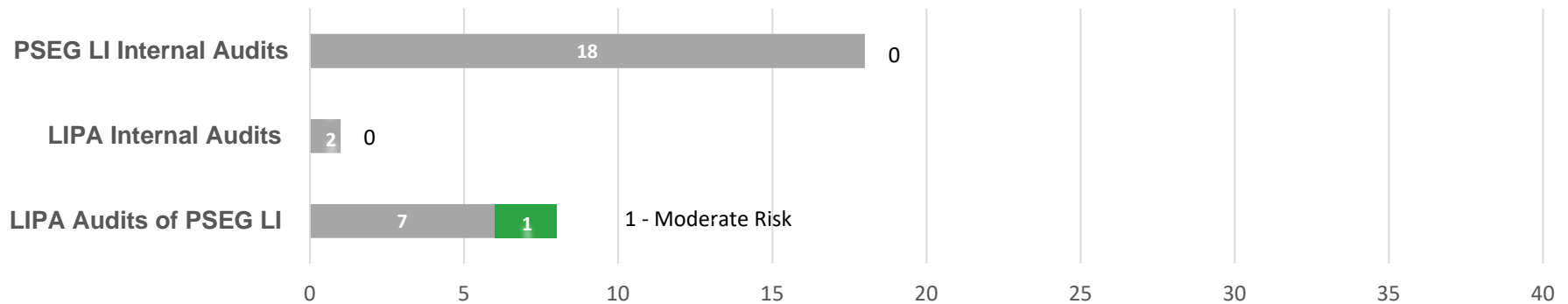
#	Entity	Audit/Review	2019 Audit Plan	Proposed Timing	Status
1	PSEG Long Island	Audit	Customer Protection Programs	4th Qtr	In Progress
2	PSEG Long Island	Audit	Deferred Payment Agreements	1st Qtr	Completed
3	PSEG Long Island	Audit	Capital Project Performance	1st - 2nd Qtrs	Completed
4	PSEG Long Island	Audit	Pole Replacement Program	3rd Qtr	In-Progress
5	PSEG Long Island	Audit	2020 A&R Operations Services Agreement (OSA) Metrics	3rd Qtr	Planning
6	PSEG Long Island	Audit	Power Supply Agreement Generating Unit Net Book Value Calculation	1st Qtr	Completed
7	PSEG Long Island	Advisory	Annual Evaluation of PSEG Long Island Performance Metrics and Incentive Compensation	2nd Qtr	Completed
8	LIPA	Audit	Data Protection	1st Qtr	Completed
9	LIPA	Audit	Ethics & Compliance Programs	2nd Qtr	Completed
10	LIPA	Advisory	Pre-Implementation Review - Enterprise Resource Planning System	1st - 4th Qtrs	Planning
11	LIPA	Advisory	LIPA Oversight	3rd Qtr	Deferred
12	LIPA & PSEG Long Island	Audit	NorthStar Management Action Plans Audit	1st - 4th Qtrs	In Progress
13	LIPA	Audit	Cybersecurity and Data Back-up and Recovery	4th Qtr	Not Started
14	LIPA & UDSA	Audit	LIPA & UDSA Internal Control Testing	4th Qtr	In Progress
15	PSEG Long Island	Audit	Post Debt Issuance SAP Record Retention	3rd Qtr	In Progress

STATUS OF THE IMPLEMENTATION OF MANAGEMENT'S ACTION PLANS

2017



2018

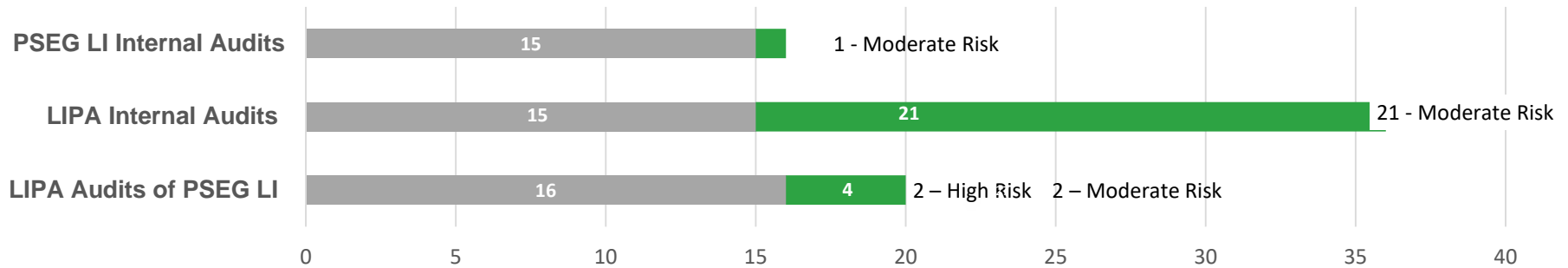


■ # of Management Action Plans Completed

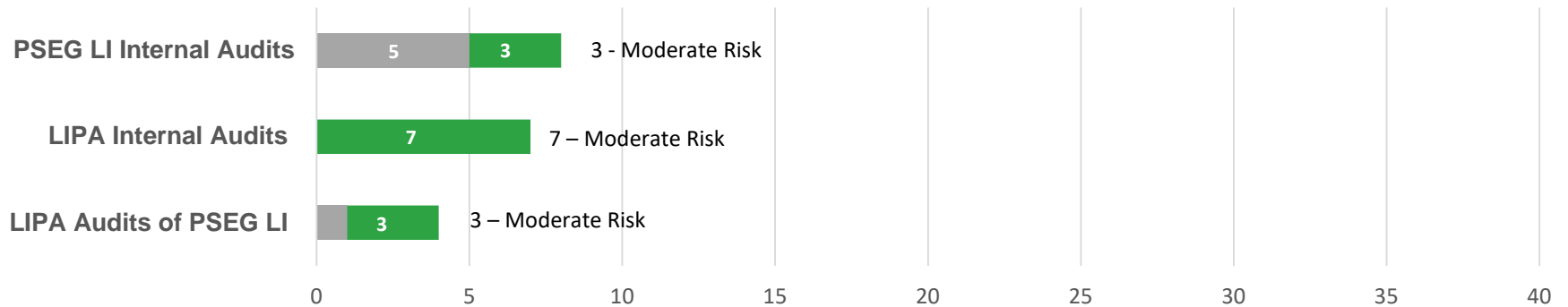
■ # of Management Actions Plans Open

STATUS OF THE IMPLEMENTATION OF MANAGEMENT'S ACTION PLANS

2019



2020



■ # of Management Action Plans Completed

■ # of Management Actions Plans Open