
**ANNUAL CONTINUING DISCLOSURE REPORT
OF THE
UTILITY DEBT SECURITIZATION AUTHORITY**

For 2019

As Required By

Continuing Disclosure Agreements

**Executed With Respect To The Following Restructuring Bonds:
Series 2013T (Federally Taxable) and Series 2013TE (Federally Tax-Exempt),
Series 2015, Series 2016A, Series 2016B
And Series 2017**

(See Appendix A for a List of Applicable CUSIP* Numbers)

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INTRODUCTION

This Annual Continuing Disclosure Report for the year ended December 31, 2019 (together with the Appendices attached hereto, the “Annual Report”) is furnished by the Long Island Power Authority (the “Authority”), a corporate municipal instrumentality and political subdivision of the State of New York, and by its wholly-owned subsidiary, the Long Island Lighting Company (“LILCO”) which does business under the names LIPA (“LIPA”) and Power Supply Long Island, as Servicer and designated agent for the Utility Debt Securitization Authority (“UDSA”), to provide the information required by the Continuing Disclosure Agreements executed in connection with UDSA’s 2013 Restructuring Bonds, 2015 Restructuring Bonds, 2016A Restructuring Bonds, 2016B Restructuring Bonds and 2017 Restructuring Bonds (collectively, the “Restructuring Bonds”). The Restructuring Bonds are secured only by the separate collateral pledged to such Restructuring Bonds, consisting primarily of the applicable restructuring property. In each case, that restructuring property consists primarily of the irrevocable contract right to impose, bill, and collect a non-bypassable consumption-based restructuring charge from all existing and future retail electric customers taking electric transmission or distribution service within the Service Area (defined below) from LIPA, the Authority or any of its successors or assignees.

UDSA was created as a result of New York State legislation, signed into law on July 29, 2013, referred to as the LIPA Reform Act, as amended by Chapter 58 of the Laws of New York, 2015 (the “Reform Act”). Part B of the Reform Act (referred to as the “Securitization Law”), which allowed for the retirement of certain outstanding indebtedness of the Authority through the issuance of the Restructuring Bonds by UDSA. The Authority is the owner of the transmission and distribution system located in the Counties of Nassau and Suffolk (with certain limited exceptions) and a portion of Queens County known as the Rockaways (the “Service Area”) and is responsible for facilitating the supply of electricity to customers within the Service Area. UDSA is a special purpose corporate municipal instrumentality of the State of New York. UDSA has no commercial operations. The Securitization Law prohibits UDSA from engaging in any other activity except as specifically authorized by the Financing Orders adopted by the Authority in connection with the Restructuring Bonds and provides that UDSA is not authorized to be a debtor under any provision of the Bankruptcy Code (Title 11 of the United States Code (11 U.S.C. § 101 et seq.), as amended from time to time).

Attached to this Annual Report as Appendix A is a listing of the CUSIP* numbers of the Restructuring Bonds to which this Annual Report relates. Certain of the information contained in this Annual Report is in addition to that required by the Continuing Disclosure Agreements. Pursuant to the terms of the Continuing Disclosure Agreements, there is no obligation to update such additional information in the future or include it in any future annual report.

FINANCIAL RESULTS

The financial results of UDSA for the years ended December 31, 2019 and 2018 are contained in the audited basic financial statements included as Appendix B hereto.

MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND CONSOLIDATED RESULTS OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2019

Management’s Discussion of Financial Condition and Consolidated Results of Operations for the year ended December 31, 2019 is contained in Appendix B hereto and is incorporated by reference herein.

SERVICER AND ADMINISTRATOR

Billing and Collection Policies

Credit Policy

The provision of electric service to Service Area customers by the Authority is governed by the Home Energy Fair Practices Act (“HEFPA”), which is Article 2 of the New York Public Service Law. The table below indicates the numbers and dollars of deposits from residential and commercial customers held by the Authority at the beginning of the past 5 years. Approximately 12% of the average monthly revenue for 2019 was secured with a cash deposit. This calculation does not include non-cash securities, such as security bonds and letters of credit.

Deposits on Hand from Residential and Commercial Customers

Beginning of:	Number of Deposits	Dollars of Deposits (in thousands)
2016	34,755	\$36,239
2017	35,195	\$35,676
2018	35,130	\$36,397
2019	35,025	\$37,177
2020	34,750	\$36,516

Billing Process

LIPA’s billing process is managed by LIPA’s service provider, PSEG Long Island. As of December 31, 2019, approximately 436,367 of LIPA’s meters (36.9% of customers) were read using advanced metering infrastructure, which accounted for nearly 60% of sales. LIPA currently expects to convert entirely to advanced metering by 2022. Additionally, meters were read manually on a monthly cycle for approximately 40,334 larger commercial demand-metered customers (3.4% of customers) and approximately 50,870 residential customers (4.3% of customers) and read manually on a bi-monthly cycle for approximately 655,778 residential and small commercial customers (55.4% of customers).

Once the meter readings are received, bills are calculated and generated by PSEG Long Island and transmitted to a vendor for printing and mailing or electronic mailing. The billing cycle differs from the meter reading cycle in that many residential customers that have their meters read bi-monthly receive bills on a monthly basis. As of December 31, 2019, approximately 882,864 residential customers receive monthly bills which, combined with the approximately 96,065 commercial accounts that are billed monthly, makes a total of approximately 978,929 customers (82.7% of customers) that receive bills monthly rather than bi-monthly.

Payments made by U.S. mail are mailed to a Long Island address where they are retrieved and processed by a vendor working on behalf of PSEG Long Island. Payments are processed to a lock-box which deposits the receipts into the Allocation Account. All other forms of payment are also deposited directly into an Authority bank account when they are processed or received.

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Customer Remittance Payments Processed in 2019 by Type

Type of Payment	Items (in thousands)	Dollars (in millions)
US Mail/Lockbox	3,008	\$1,406
Internet	1,755	440
Home Banking	2,502	577
Direct Debit	1,568	387
In-house Processing	38	178
Pay Agents	0.4	0.08
Pay by Phone	247	94
Interactive Voice Recognition	118	190
Customer Office	360	120
Large Customers ACH	2	56
Energy Assistance	25	6
Collection Agencies	11	1
Credit Card	647	139
	10,281.4	\$3,594

Collection Policy

LIPA's collection process is managed by PSEG Long Island. Collection practices, including the ability to terminate (disconnect) service, are governed by HEFPA. LIPA's bills are due immediately and payable in 20 days to avoid late payment charges and other collection activities. Bill notices and outbound telephone calls may begin as early as 30 days after a bill is issued, if payment is not received. To conform to HEFPA requirements, a series of notices will appear on the bills for delinquent customers, indicating that service may be terminated if payment is not received. The customer must also be offered a deferred payment agreement for outstanding arrears. The standard deferred payment agreement requires payment of up to 15% of the bill, and monthly payments of the balance over ten months, plus the payment of all current charges going forward. Customers that do not make payment of their outstanding arrears or enter into a deferred payment agreement are subject to termination of service (disconnection) for non-payment. To execute the termination, a field visit is performed to offer a final opportunity to make the payment, evaluate the situation from a safety perspective and, if called for, immediately disconnect the customer.

The ability to terminate is also restricted by weather conditions, in accordance with HEFPA. During warm weather (i.e. summer) conditions, residential service cannot be terminated when the temperature-humidity (heat) index has reached 95 degrees for two consecutive days or the temperature has been 100 degrees for any length of time or heat advisory or excessive heat warnings have been issued. During cold weather (winter) conditions, residential service will not be terminated if the high temperature of the day does not rise above 32 degrees. Between November 1st and April 15th, PSEG Long Island must attempt to contact the customer via telephone or in person 72 hours prior to termination and the field staff must recheck the location on the following day if there was no contact made at the time of termination.

Significant efforts are made through the collections process to avoid both customer termination, if possible, and write-offs, to the extent practical. PSEG Long Island performs significant outbound calling efforts and field collection visits to give customers every opportunity to make payment on outstanding balances. Larger commercial customers are also visited by collections and key account representatives to explore other possible avenues for bringing the account up-to-date. Payment agreements and referrals to the appropriate social service agencies are also used to maximize the payment of outstanding arrears for residential customers. In the event that a final bill is issued (either because the customer left the premises without paying their outstanding balances or PSEG Long Island terminated service), an effort is made to identify any new location within the Service Area where the customer may have moved, and have the outstanding arrears transferred there, and the balance due may be assigned to an outside collection agency for early action. Final

accounts are written off to bad debt expense approximately 150-180 days after the final bill has been issued. Once the account is written off, the unpaid balances are generally assigned to one of PSEG Long Island's collection agencies that pursue additional collection activities in exchange for a percentage share of the recovery. Net recoveries are returned to LIPA and credited against bad debt expense.

Response to the Coronavirus and COVID-19 Pandemic

The outbreak of a new strain of coronavirus (the "Coronavirus") and the disease caused thereby ("COVID-19"), an upper respiratory tract illness first identified in Wuhan, China, has spread to numerous countries across the globe, including the United States. COVID-19 has been characterized as a pandemic by the World Health Organization, and has resulted in a declaration of a state of emergency by certain states (including by the State on March 7, 2020) and local governments (including by New York City on March 12, 2020), and of a national emergency by the federal government on March 13, 2020.

While the effects of COVID-19 may be temporary, they have substantially altered the behavior of federal and state governments, businesses and people in a manner that is having serious negative impacts on global and local economies. COVID-19 has rapidly and negatively impacted unemployment rates and economic growth indicators in the United States, including in the Service Area. These adverse impacts continue to evolve daily.

State Response

On March 20, 2020, Governor Cuomo signed the "New York State on PAUSE" Executive Order (the "Executive Order"), which cancelled or postponed non-essential gatherings of any size for any reason, limited any concentration of individuals outside their home to workers providing essential services, and mandated practice of social distancing by individuals and businesses. The Governor's Executive Order designated utilities, including power generation, fuel supply and transmission, as "essential businesses" in the State. The State established metrics for beginning phase one of the State's regional phased reopening plan. The Service Area (other than the Rockaways portion) began phase one of the State's plan on May 27, 2020 and is currently in phase three (while the Rockaways portion is in phase two).

Authority Response

The Authority has been taking steps as set forth below to address the ongoing pandemic of the Coronavirus and COVID-19, first, to ensure the health and safety of its employees and second, to sustain the T&D System for Service Area customers. There can be no assurances that the spread of the Coronavirus and COVID-19 or other highly contagious or epidemic diseases will not have a materially adverse impact on the Authority, its financial condition or operations.

Customer Initiatives

On March 27, 2020, the Authority's board of trustees (the "Board") approved staff proposals for emergency temporary modifications to the Authority's tariff for electric service to allow PSEG Long Island (1) to suspend application of customer late payment charges, (2) to suspend application of customer reconnection charges (including back-billed demand and service charges for customers in Rate Code 281), and (3) to extend the grace period for customers to re-enroll in the low-income customer discount program; as needed, for customers impacted by COVID-19 and the associated impact on local businesses including closures and potential layoffs (the "March Tariff Modifications"). The changes were made pursuant to the emergency rulemaking provisions of the State Administrative Procedures Act ("SAPA") and are in effect for 90 days from April 1, 2020. The Board also granted staff the discretion to extend the 90-day period if needed, in accordance with the SAPA emergency rulemaking provisions. Staff subsequently extended the March Tariff Modifications by 60 days beginning July 1, 2020. In addition, PSEG Long Island has suspended all service

disconnection for non-payment and reconnected customers who have been disconnected. On May 28, 2020, the State Legislature passed a bill that was subsequently signed into law by the Governor on June 17, 2020, amending Article 2 of the State's Public Service Law ("Article 2") to prevent residential shut-offs and suspend late payment fees for residential customers who enter a deferred payment agreement during and including a 180-day period following the end of the COVID-19 state of emergency (that currently remains in effect until September 7, 2020). Although not generally subject to the Public Service Law, the Authority is required by the State's Public Authorities Law to provide its customers the rights and protections provided in Article 2. Staff reported to the Board at the June meeting that it will propose additional tariff modifications as needed to accommodate the law, which could result in an increase in the Authority's write-off rate.

On May 20, 2020, the Board approved staff proposals for temporary emergency changes to the Authority's tariff for electric service to allow PSEG Long Island to (1) ease the terms of deferred payment agreements and extend the eligibility to additional categories of non-residential customers, (2) ease the terms for security deposits for non-residential customers, and (3) suspend certain requirements for participation in the Distribution Load Relief Program and Commercial System Relief Program.

On June 24, 2020, staff notified the Board that pursuant to the Board's prior authorization to suspend back-billed demand charges for customers in Rate Code 281, PSEG Long Island would be authorized to provide bill credits for customers in that rate code who reduced demand and energy usage during New York State on PAUSE but were nonetheless billed demand charges substantially in excess of their recorded demand due to a rate design element known as a demand-charge ratchet.

Revenues, LIPA's Customer Base and Electric Energy Consumption

LIPA's customer base consists of four primary revenue reporting classes: residential, commercial, street lighting, and other public authorities.

The following tables show the electricity delivered to customers, total retail electricity delivery service revenues and the number of customers for each of the customer rate classes noted below for the year ending December 31, 2019 and each of the four preceding years. There can be no assurance that the retail electricity delivery service sales, retail electric revenues and number of customers or the composition of any of the foregoing will remain at or near the levels reflected in the following tables.

Electricity Delivered to Customers, Total Billed Retail Electricity Delivery Service Revenues and Customers

Retail Electric Usage (As Measured by Billed GWh Sales) by Customer Rate Class and Percentage Composition

Customer Rate Class	2015		2016		2017		2018		2019	
Residential	9,611	48.2%	9,463	48.3%	9,089	47.7%	9,539	48.7%	9,076	48.3%
Commercial	9,730	48.8%	9,582	48.9%	9,401	49.4%	9,515	48.5%	9,250	49.2%
Street Lighting	144	0.7%	130	0.6%	120	0.6%	119	0.6%	109	0.6%
Other Public Authorities	441	2.2%	425	2.2%	438	2.3%	437	2.2%	366	1.9%
Total Retail	19,926	100.0%	19,600	100.0%	19,047	100.0%	19,610	100.0%	18,801	100.0%

**Total Billed Retail Electricity Delivery Service Revenue
by Customer Rate Class and Percentage Composition
(Dollars in Millions)**

Customer Rate Class	2015		2016		2017		2018		2019	
Residential	\$1,886	54.4%	\$1,844	55.0%	\$1,822	54.2%	\$2,000	56.2%	\$1,875	53.8%
Commercial	1,491	43.5%	1,448	43.1%	1,471	43.8%	1,488	41.8%	1,553	44.6%
Street Lighting	23	0.7%	20	0.6%	19	0.6%	20	0.6%	19	0.5%
Other Public Authorities	50	1.5%	45	1.3%	49	1.5%	49	1.4%	37	1.1%
Total Retail	\$3,430	100.0%	\$3,357	100.0%	\$3,361	100.0%	\$3,356	100.0%	\$3,484	100.0%

**Service Territory Average Number of
Metered Customers and Percentage Composition**

Customer Rate Class	2015		2016		2017		2018		2019	
Residential	1,002,942	89.3%	1,005,751	89.3%	1,008,486	89.3%	1,011,527	89.3%	1,015,708	89.3%
Commercial	114,648	10.2%	115,033	10.2%	115,358	10.2%	115,455	10.2%	115,915	10.2%
Street Lighting	5,451	0.5%	5,479	0.5%	5,464	0.5%	5,468	0.5%	5,619	0.5%
Other Public Authorities	131	0.0%	129	0.0%	129	0.0%	129	0.0%	129	0.0%
Total Retail	1,123,172	100.0%	1,126,392	100.0%	1,129,437	100.0%	1,132,579	100.0%	1,137,371	100.0%

Forecasting Electricity Consumption

The table below shows information relating to the forecasted and actual electricity delivered by customer class and on an aggregate basis, as well as the applicable variances, in each case for the years shown.

Annual Forecast Variance For Ultimate Electric Delivery (MWh)

	2015	2016	2017	2018	2019
Residential					
Forecast	9,562,411	9,584,560	9,237,712	9,239,265	8,664,796
Actual	9,611,160	9,463,401	9,088,625	9,538,865	9,075,913
Variance (%).....	0.51%	-1.26%	-1.61%	3.24%	4.74%
Commercial					
Forecast	9,935,481	10,251,721	9,728,068	9,625,647	9,491,211
Actual	9,730,214	9,581,965	9,401,246	9,515,232	9,249,787
Variance (%).....	-2.07%	-6.53%	-3.36%	-1.15%	-2.54%
Street Lighting					
Forecast	149,224	148,219	117,856	112,825	112,800
Actual	143,541	130,027	119,768	118,793	109,261
Variance (%).....	-3.81%	-12.27%	1.62%	5.29%	-3.14%
Other Public Authorities					
Forecast	430,004	434,335	437,959	420,703	421,027
Actual	440,724	424,597	437,575	437,346	365,649
Variance (%).....	2.49%	-2.24%	-0.09%	3.96%	-13.15%
TOTAL					
Forecast	20,077,119	20,418,835	19,521,596	19,398,440	18,689,833
Actual	19,925,639	19,599,991	19,047,214	19,610,235	18,806,611
Variance (%).....	-0.75%	-4.01%	-2.43%	1.09%	0.59%

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Loss Experience

The following table sets forth information relating to the annual net charge-offs for LIPA, including net charge-offs of customers as part of LIPA's annual charge-off reconciliation process, prepared in accordance with the current metrics provided for in the Amended and Restated Operations Services Agreement by and between LIPA and PSEG Long Island, dated December 31, 2013, as further amended from time to time (the "OSA") for all years.

Net Charge-Offs as a Percentage of Total Billed Retail Electricity Service Revenues

	2015	2016	2017	2018	2019
Electric Revenues Billed (\$000)	3,572,133	3,427,943	3,457,210	3,659,782	3,614,157
Net Charge-Offs (\$000).....	23,948	19,646	25,217	19,479	17,974
Percentage of Revenue Billed.....	0.67%	0.57%	0.73%	0.53%	0.50%

Days Sales Outstanding

The following table sets forth information relating to the average number of days that LIPA's bills remained outstanding during each of the calendar years referred to below, prepared in accordance with the current metrics provided for in the OSA for all years.

Average Days Sales Outstanding

	2015	2016	2017	2018	2019
Average Days Sales Outstanding	36.78	36.99	36.87	34.90	34.28

Write-Off and Delinquencies Experience

The following table sets forth information relating to the delinquency experience of LIPA during each of the calendar years referred to below.

Average Monthly Delinquencies of Total Annual Billed Retail Electricity Delivery Service Revenues (in thousands)

	2015	2016	2017	2018	2019
30-59 Days	\$42,775	\$37,127	\$37,394	\$38,023	\$37,221
60-89 Days	\$21,223	\$17,501	\$18,145	\$17,610	\$16,299
90+ Days	\$87,580	\$79,016	\$75,380	\$67,705	\$63,116

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List of CUSIP* Numbers**Series 2013T
(Federally Taxable)**

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
2013T				
Series T-2	\$100,000,000	June 15, 2020	June 15, 2022	91802RAU3
Series T-3	\$100,000,000	June 15, 2021	June 15, 2023	91802RAV1
Series T-4	\$182,934,000	December 15, 2023	December 15, 2025	91802RAW9

**Series 2013TE
(Federally Tax-Exempt)**

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
2013TE				
Series TE-5	\$680,000	December 15, 2023	December 15, 2025	91802RAS8
Series TE-6	\$14,595,000	June 15, 2024	June 15, 2026	91802RAD1
Series TE-7	\$14,960,000	December 15, 2024	December 15, 2026	91802RAE9
Series TE-8	\$25,130,000	December 15, 2025	December 15, 2027	91802RAF6
Series TE-9	\$77,740,000	December 15, 2026	December 15, 2028	91802RAG4
Series TE-10	\$190,640,000	December 15, 2027	December 15, 2029	91802RAH2
Series TE-11	\$178,425,000	December 15, 2028	December 15, 2030	91802RAJ8
Series TE-12	\$186,045,000	December 15, 2029	December 15, 2031	91802RAK5
Series TE-13	\$73,015,000	December 15, 2030	December 15, 2032	91802RAL3
Series TE-14	\$55,130,000	December 15, 2031	December 15, 2033	91802RAM1
Series TE-15	\$45,130,000	December 15, 2032	December 15, 2034	91802RAN9
Series TE-16	\$44,370,000	December 15, 2033	December 15, 2035	91802RAP4
Series TE-17	\$468,530,000	December 15, 2039	December 15, 2041	91802RAQ2

Series 2015

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP
Tranche 1	\$6,430,000	June 15, 2021	June 15, 2023	91802RAZ2
Tranche 2	\$6,590,000	December 15, 2021	December 15, 2023	91802RBA6
Tranche 3	\$10,560,000	June 15, 2022	June 15, 2024	91802RBB4
Tranche 4	\$10,825,000	December 15, 2022	December 15, 2024	91802RBC2
Tranche 5	\$6,150,000	June 15, 2023	June 15, 2025	91802RBD0
Tranche 6	\$6,305,000	December 15, 2023	December 15, 2025	91802RBE8
Tranche 7	\$21,745,000	June 15, 2024	June 15, 2026	91802RBR9
Tranche 8	\$22,285,000	December 15, 2024	December 15, 2026	91802RBF5
Tranche 9	\$51,765,000	June 15, 2025	June 15, 2027	91802RBS7

* CUSIP numbers have been assigned by an organization not affiliated with UDSA or the Authority and are included solely for convenience. Neither UDSA nor the Authority is responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to the correctness of the CUSIP numbers on the Bonds or as indicated above.

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 10	\$53,055,000	December 15, 2025	December 15, 2027	91802RBG3
Tranche 11	\$8,300,000	December 15, 2026	December 15, 2028	91802RBH1
Tranche 12	\$4,835,000	December 15, 2027	December 15, 2029	91802RBJ7
Tranche 13	\$6,350,000	December 15, 2028	December 15, 2030	91802RBK4
Tranche 14	\$5,320,000	December 15, 2029	December 15, 2031	91802RBL2
Tranche 15	\$133,600,000	December 15, 2030	December 15, 2032	91802RBM0
Tranche 16	\$30,000,000	December 15, 2030	December 15, 2032	91802RBW8
Tranche 17	\$133,135,000	December 15, 2031	December 15, 2033	91802RBN8
Tranche 18	\$91,130,000	December 15, 2032	December 15, 2034	91802RBP3
Tranche 19	\$99,725,000	December 15, 2033	December 15, 2035	91802RBQ1
Tranche 20	\$129,130,000	December 15, 2034	December 15, 2036	91802RBT5
Tranche 21	\$114,880,000	December 15, 2035	December 15, 2037	91802RBV0
Tranche 22	\$50,000,000	December 15, 2035	December 15, 2037	91802RBU2

Series 2016A

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 1	\$40,970,000	June 15, 2023	June 15, 2025	91802RBX6
Tranche 2	\$41,995,000	December 15, 2023	December 15, 2025	91802RBY4
Tranche 3	\$65,835,000	June 15, 2024	June 15, 2026	91802RBZ1
Tranche 4	\$67,480,000	December 15, 2024	December 15, 2026	91802RCA5
Tranche 5	\$41,230,000	June 15, 2025	June 15, 2027	91802RCJ6
Tranche 6	\$42,260,000	December 15, 2025	December 15, 2027	91802RCK3
Tranche 7	\$41,600,000	June 15, 2026	June 15, 2028	91802RCL1
Tranche 8	\$42,640,000	December 15, 2026	December 15, 2028	91802RCM9
Tranche 9	\$810,000	December 15, 2027	December 15, 2029	91802RCB3
Tranche 10	\$850,000	December 15, 2028	December 15, 2030	91802RCC1
Tranche 11	\$890,000	December 15, 2029	December 15, 2031	91802RCD9
Tranche 12	\$20,560,000	December 15, 2030	December 15, 2032	91802RCE7
Tranche 13	\$54,260,000	December 15, 2031	December 15, 2033	91802RCF4
Tranche 14	\$113,520,000	December 15, 2032	December 15, 2034	91802RCG2
Tranche 15	\$61,870,000	December 15, 2033	December 15, 2035	91802RCH0

Series 2016B

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 5	\$8,015,000	June 15, 2020	June 15, 2022	91802RDC0
Tranche 6	\$8,215,000	December 15, 2020	December 15, 2022	91802RCQ0
Tranche 7	\$35,850,000	June 15, 2021	June 15, 2023	91802RDD8
Tranche 8	\$36,745,000	December 15, 2021	December 15, 2023	91802RCR8
Tranche 9	\$44,930,000	June 15, 2022	June 15, 2024	91802RCS6
Tranche 10	\$46,050,000	December 15, 2022	December 15, 2024	91802RDE6

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Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 11	\$12,930,000	June 15, 2023	June 15, 2025	91802RCT4
Tranche 12	\$13,255,000	December 15, 2023	December 15, 2025	91802RDF3
Tranche 13	\$2,940,000	June 15, 2025	June 15, 2027	91802RCU1
Tranche 14	\$3,010,000	December 15, 2025	December 15, 2027	91802RDG1
Tranche 15	\$36,645,000	December 15, 2028	December 15, 2030	91802RCV9
Tranche 16	\$4,350,000	December 15, 2030	December 15, 2032	91802RCW7
Tranche 17	\$26,830,000	December 15, 2031	December 15, 2033	91802RCX5
Tranche 18	\$28,185,000	December 15, 2032	December 15, 2034	91802RCY3
Tranche 19	\$10,000,000	December 15, 2033	December 15, 2035	91802RDH9
Tranche 20	\$15,550,000	December 15, 2033	December 15, 2035	91802RCZ0

Series 2017

Tranche	Principal Amount Offered	Scheduled Maturity Date	Final Maturity Date	CUSIP*
Tranche 1	\$1,695,000	June 15, 2020	June 15, 2022	91802RDJ5
Tranche 2	\$1,740,000	December 15, 2020	December 15, 2022	91802RDK2
Tranche 3	\$10,985,000	June 15, 2021	June 15, 2023	91802RDL0
Tranche 4	\$11,260,000	December 15, 2021	December 15, 2023	91802RDM8
Tranche 5	\$11,440,000	June 15, 2022	June 15, 2024	91802RDN6
Tranche 6	\$11,725,000	December 15, 2022	December 15, 2024	91802RDP1
Tranche 7	\$18,130,000	June 15, 2023	June 15, 2025	91802RDQ9
Tranche 8	\$18,585,000	December 15, 2023	December 15, 2025	91802RDR7
Tranche 9	\$190,000	June 15, 2024	June 15, 2026	91802RDS5
Tranche 10	\$195,000	December 15, 2024	December 15, 2026	91802RDT3
Tranche 11	\$195,000	June 15, 2025	June 15, 2027	91802RDU0
Tranche 12	\$200,000	December 15, 2025	December 15, 2027	91802RDV8
Tranche 13	\$205,000	June 15, 2026	June 15, 2028	91802RDW6
Tranche 14	\$210,000	December 15, 2026	December 15, 2028	91802RDX4
Tranche 15	\$220,000	June 15, 2027	June 15, 2029	91802RDY2
Tranche 16	\$225,000	December 15, 2027	December 15, 2029	91802RDZ9
Tranche 17	\$465,000	December 15, 2028	December 15, 2030	91802REA3
Tranche 18	\$485,000	December 15, 2029	December 15, 2031	91802REB1
Tranche 19	\$510,000	December 15, 2030	December 15, 2032	91802REC9
Tranche 20	\$535,000	December 15, 2031	December 15, 2033	91802RED7
Tranche 21	\$565,000	December 15, 2032	December 15, 2034	91802REE5
Tranche 22	\$595,000	December 15, 2033	December 15, 2035	91802REF2
Tranche 23	\$625,000	December 15, 2034	December 15, 2036	91802REG0
Tranche 24	\$655,000	December 15, 2035	December 15, 2037	91802REH8
Tranche 25	\$63,235,000	December 15, 2036	December 15, 2038	91802REJ4
Tranche 26	\$62,085,000	December 15, 2037	December 15, 2039	91802REK1
Tranche 27	\$69,810,000	December 15, 2038	December 15, 2040	91802REL9
Tranche 28	\$82,700,000	December 15, 2039	December 15, 2041	91802REM7

* CUSIP numbers have been assigned by an organization not affiliated with UDSA or the Authority and are included solely for convenience. Neither UDSA nor the Authority is responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to the correctness of the CUSIP numbers on the Bonds or as indicated above.

APPENDIX B

Audited Basic Financial Statements

UTILITY DEBT SECURITIZATION AUTHORITY

(A Component Unit of the Long Island Power Authority)

Basic Financial Statements

And Required Supplementary Information

December 31, 2019 and 2018

(With Independent Auditors' Reports Thereon)

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

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KPMG LLP
Suite 200
1305 Walt Whitman Road
Melville, NY 11747-4302

Independent Auditors' Report

Board of Trustees
Utility Debt Securitization Authority:

Report on the Financial Statements

We have audited the accompanying basic financial statements of the Utility Debt Securitization Authority (UDSA), a component unit of the Long Island Power Authority, which comprise the statements of net position as of December 31, 2019 and 2018, and the related statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these basic financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing* Standard issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the basic financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the basic financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the basic financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the Utility Debt Securitization Authority as of December 31, 2019 and 2018, and the respective changes in its net position and cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.



Other Matters

Required Supplementary Information

U.S. generally accepted accounting principles require that the information in the Management's Discussion and Analysis on pages 3 through 8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2020 on our consideration of UDSA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering UDSA's internal control over financial reporting and compliance.

KPMG LLP

Melville, New York
March 23, 2020

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2019 and 2018

Overview of the Financial Statements

The management's discussion and analysis of the financial performance of the Utility Debt Securitization Authority (UDSA) provides an overview for the years ended December 31, 2019 and 2018, with comparative information as of and for the year ended December 31, 2017. The discussion and analysis should be read in conjunction with the Basic Financial Statements that follow this section. The notes to the UDSA's Basic Financial Statements provide additional information on certain components of these statements.

The UDSA's financial statements are prepared on an accrual basis in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

**Management's Discussion and Analysis of
Financial Condition and Results of Operations**

Nature of Operations

The UDSA was created by Part B of Chapter 173, Laws of New York, 2013 (as amended by Chapter 58 of the Laws of New York, 2015, the "Securitization Law"). The Securitization Law allowed for the retirement of certain outstanding indebtedness of the Long Island Power Authority (LIPA) through the issuance of securitized restructuring bonds (Restructuring Bonds) by the UDSA. The Securitization Law permits LIPA's Board of Trustees (Board) to adopt financing orders pursuant to which the UDSA may issue Restructuring Bonds in an amount not to exceed a \$4.5 billion statutorily authorized amount (inclusive of any previously issued Restructuring Bonds). The Restructuring Bonds are to be repaid by an irrevocable, nonbypassable restructuring charge on all LIPA utility customer bills. The LIPA's Board adopted Financing Order No. 1 on October 3, 2013, Financing Orders No. 2, No. 3, and No. 4 on June 26, 2015 and Financing Order No. 5 on September 29, 2017, each authorizing the UDSA to issue Restructuring Bonds. All such financing orders are substantively the same. Each financing order authorized Restructuring Bonds secured by a separate restructuring charge created pursuant to that financing order. A total of \$4.5 billion of UDSA Restructuring Bonds have been issued, with no statutory capacity remaining.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2019 and 2018

Below is a summary of the financing results of each Financing Order:

(Amounts in thousands)

	Order No. 1	Order No. 2	Order No. 3	Order No. 4	Order No. 5
	2013 Restructuring Bonds	2015 Restructuring Bonds	2016A Restructuring Bonds	2016B Restructuring Bonds	2017 Restructuring Bonds
Issuance Date	December 18, 2013	October 27, 2015	April 7, 2016	September 8, 2016	November 21, 2017
Amount Issued	\$ 2,022,324	1,002,115	636,770	469,320	369,465
Net Present Value Savings	\$ 131,609	127,978	115,238	71,647	45,387
Average Life	14.2 years	15.6 years	11.8 years	6.9 years	16.7 years
All-in Cost	4.22%	3.40%	2.70%	2.01%	3.45%

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2019 and 2018

Financial Condition Overview

The UDSA's Statements of Net Position as of December 31, 2019, 2018, and 2017 are summarized below:

(Amounts in thousands)

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Assets			
Current assets	\$ 154,162	173,837	162,360
Non-current assets	<u>4,351,860</u>	<u>4,523,469</u>	<u>4,696,155</u>
Total assets	<u><u>4,506,022</u></u>	<u><u>4,697,306</u></u>	<u><u>4,858,515</u></u>
Liabilities and Net Position			
Current liabilities	134,426	139,500	132,573
Non-current liabilities	4,286,774	4,457,610	4,634,508
Net position-restricted	<u>84,822</u>	<u>100,196</u>	<u>91,434</u>
Total liabilities and net position	<u><u>\$ 4,506,022</u></u>	<u><u>4,697,306</u></u>	<u><u>4,858,515</u></u>

2019 Compared to 2018

The changes in the UDSA's financial condition as of December 31, 2019 and 2018 were as follows:

Current assets decreased by \$20 million compared to 2018 due to lower cash and investment balances of \$16 million and lower accounts receivable balances of \$4 million.

Non-current assets decreased by \$172 million compared to 2018 due to the scheduled amortization of the Restructuring Property.

Current liabilities decreased by \$5 million compared to 2018 due to lower scheduled current maturities of long-term debt.

Non-current liabilities decreased by \$171 million compared to 2018 due to \$126 million in scheduled current maturities of long-term debt and amortization of debt premium of \$45 million.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2019 and 2018

2018 Compared to 2017

The changes in the UDSA's financial condition as of December 31, 2018 and 2017 were as follows:

Current assets increased by \$11 million compared to 2017 due to increased cash and investment balances of \$15 million partially offset by lower accounts receivable balances of \$4 million.

Non-current assets decreased by \$173 million compared to 2017 due to the scheduled amortization of the Restructuring Property.

Current liabilities increased by \$7 million compared to 2017 due to increased scheduled current maturities of long-term debt.

Non-current liabilities decreased by \$177 million compared to 2017 due to \$131 million in scheduled current maturities of long-term debt and amortization of debt premium of \$46 million

Results of Operations

The UDSA's Statements of Revenues, Expenses, and Changes in Net Position for the years ended December 31, 2019, 2018 and 2017 are summarized as follows:

(Amounts in thousands)

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Operating revenues	\$ 307,400	336,350	296,334
Operating expenses	<u>172,457</u>	<u>173,379</u>	<u>120,853</u>
Operating income	134,943	162,971	175,481
Interest charges and credits	(154,129)	(157,161)	(146,211)
Other income	<u>3,812</u>	<u>2,952</u>	<u>989</u>
Change in net position	(15,374)	8,762	30,259
Restricted net position, beginning of year	<u>100,196</u>	<u>91,434</u>	<u>61,175</u>
Restricted net position, end of year	<u>\$ 84,822</u>	<u>100,196</u>	<u>91,434</u>

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2019 and 2018

2019 Compared to 2018

Revenues decreased by \$29 million compared to 2018 due to the decreased 2019 restructuring charges resulting from the application of prior year excess recoveries to the current year charge.

Operating expenses decreased by \$1 million compared to 2018 due to lower amortization of the Restructuring Property, which is amortized annually based on total principal payments due, plus premium amortization on the Restructuring Bonds.

Interest charges and credits decreased by \$3 million compared to 2018 due to lower debt outstanding.

2018 Compared to 2017

Revenues increased by \$40 million compared to 2017 due to the higher debt service requirements resulting from the additional Financing Order bonds issued in November 2017 and higher scheduled debt maturities.

Operating expenses increased by \$53 million compared to 2017 due to the higher amortization of the Restructuring Property, which is amortized annually based on total principal payments due, plus premium amortization on the Restructuring Bonds.

Interest charges and credits increased by \$11 million compared to 2017 due to the Restructuring Bonds issued in November 2017, which were outstanding for the full year in 2018.

Cash and Liquidity

Included in current assets are the UDSA's restricted cash accounts totaling approximately \$109 million, \$125 million, and \$109 million as of December 31, 2019, 2018 and 2017, respectively. The lower balance in 2019 compared to 2018 is due to decreased restructuring charges resulting from the application of prior year excess recoveries in the current year charge.

Bond Ratings

Below are the bond ratings on UDSA's securities as rated by Moody's Investors Service (Moody's), Standard and Poor's Global Ratings (S&P), and Fitch Ratings (Fitch):

	Moody's	S&P	Fitch
UDSA Restructuring Bonds Series 2013	Aaa (sf)	AAA (sf)	AAA (sf)
UDSA Restructuring Bonds Series 2015	Aaa (sf)	AAA (sf)	AAA (sf)
UDSA Restructuring Bonds Series 2016A	Aaa (sf)	AAA (sf)	AAA (sf)
UDSA Restructuring Bonds Series 2016B	Aaa (sf)	AAA (sf)	AAA (sf)
UDSA Restructuring Bonds Series 2017	Aaa (sf)	AAA (sf)	AAA (sf)

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Management's Discussion and Analysis
(Unaudited)

December 31, 2019 and 2018

Contacting the Utility Debt Securitization Authority

This financial report is designed to provide the UDSA's bondholders, and other interested parties, with a general overview of the UDSA's finances and to demonstrate its accountability for the funds it receives. For more information, contact the Utility Debt Securitization Authority, in care of the Long Island Power Authority, at 333 Earle Ovington Blvd., Suite 403, Uniondale, New York 11553, or visit the UDSA's website at www.lipower.org/UDSA.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)
Statements of Net Position
December 31, 2019 and 2018
(Amounts in thousands)

	2019	2018
Assets		
Current assets:		
Restricted cash and cash equivalents	\$ 109,049	124,597
Accounts receivable (net of uncollectible accounts of \$130 and \$168, respectively)	44,863	49,018
Prepaid assets	250	222
Total current assets	154,162	173,837
Non-current assets:		
Restructuring property (net of accumulated amortization)	4,331,947	4,501,288
Regulatory asset - unamortized debt issuance costs	19,913	22,181
Total non-current assets	4,351,860	4,523,469
Total assets	\$ 4,506,022	4,697,306
Liabilities and Net Position		
Current liabilities:		
Current maturities of long-term debt	\$ 126,057	130,761
Accrued interest	8,082	8,213
Accrued expenses	287	526
Total current liabilities	134,426	139,500
Non-current liabilities:		
Long-term debt	3,882,775	4,008,832
Unamortized premium of long-term debt	403,999	448,778
Total non-current liabilities	4,286,774	4,457,610
Net position - restricted	84,822	100,196
Total liabilities and net position	\$ 4,506,022	4,697,306

See accompanying notes to financial statements.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)
Statements of Revenues, Expenses, and Changes in Net Position
Years ended December 31, 2019 and 2018
(Amounts in thousands)

	2019	2018
Operating revenue	\$ 307,400	336,350
Operating expenses:		
Amortization of restructuring property	169,341	170,168
Servicing, administrative, and other fees	3,116	3,211
Total operating expenses	172,457	173,379
Operating income	134,943	162,971
Other income	3,812	2,952
	138,755	165,923
Interest charges:		
Interest expense	196,248	200,495
Bond administrative costs	392	285
Amortization of restructuring bond premium and issuance costs	(42,511)	(43,619)
Total interest charges	154,129	157,161
Change in net position	(15,374)	8,762
Net position, beginning of year	100,196	91,434
Net position, end of year	\$ 84,822	100,196

See accompanying notes to financial statements.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Statements of Cash Flows

Years ended December 31, 2019 and 2018

(Amounts in thousands)

	2019	2018
Cash flows from operating activities:		
Operating revenues received	\$ 311,069	340,789
General and administrative expenditures	(2,897)	(3,298)
Net cash provided by operating activities	<u>308,172</u>	<u>337,491</u>
Cash flows from investing activities:		
Earnings received	<u>3,812</u>	<u>2,952</u>
Net cash provided by investing activities	<u>3,812</u>	<u>2,952</u>
Cash flows from financing activities:		
Interest paid	(196,379)	(201,925)
Redemption of long-term debt	(130,761)	(122,803)
Bond administrative costs	(392)	(285)
Net cash used in financing activities	<u>(327,532)</u>	<u>(325,013)</u>
Net (decrease) increase in restricted cash and cash equivalents	(15,548)	15,430
Restricted cash and cash equivalents, beginning of year	<u>124,597</u>	<u>109,167</u>
Restricted cash and cash equivalents, end of year	<u>\$ 109,049</u>	<u>124,597</u>
Reconciliation of operating income to net restricted cash provided by operating activities:		
Operating income	\$ 134,943	162,971
Adjustments to reconcile operating income to net restricted cash provided by operating activities:		
Amortization of restructuring property	169,341	170,168
Changes in operating assets and liabilities:		
Prepaid assets and accrued expenses	(267)	399
Accounts receivable	4,155	3,953
Net restricted cash provided by operating activities	<u>\$ 308,172</u>	<u>337,491</u>

See accompanying notes to financial statements.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

(1) Summary of Significant Accounting Policies

(a) General

The Utility Debt Securitization Authority (UDSA) is a special purpose corporate municipal instrumentality, a body corporate and politic, and a political subdivision and public benefit corporation of the State of New York, created by Part B of Chapter 173, Laws of New York, 2013 (as amended by Chapter 58 of the Laws of New York, 2015, the "Securitization Law").

The Securitization Law provided the legislative foundation for the issuance of restructuring bonds (Restructuring Bonds) by the UDSA. The issuance of Restructuring Bonds allow the Long Island Power Authority (LIPA) to retire a portion of its outstanding indebtedness and provides savings to LIPA's utility customers on a net present value basis. LIPA is the owner of the electric transmission and distribution system located in the Counties of Nassau and Suffolk (with certain limited exceptions) and a portion of Queens County known as the Rockaways (Service Area).

(b) Financial Reporting Entity

The Securitization Law prohibits the UDSA from engaging in any activity except as specifically authorized by a financing order and provides that the UDSA is not authorized to be a debtor under Chapter 9 or any other provision of the Bankruptcy Code.

The financial statements of the UDSA have been prepared in conformity with accounting principles generally accepted in the United States of America applied to government units (U.S. GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The operations of the UDSA are presented as a proprietary fund following the accrual basis of accounting in order to recognize the flow of economic resources. Revenues are recognized in the period in which they are earned and expenses are recognized in the period in which they are incurred. The basic financial statements cover the years ended December 31, 2019 and 2018.

Under GASB Statement No. 61, *The Financial Reporting Entity*, the UDSA is considered a blended component unit of LIPA. The assets, liabilities, and results of operations are consolidated with the operations of LIPA for financial reporting purposes in LIPA's Consolidated Financial Statements.

(c) Use of Estimates

The accompanying financial statements were prepared in conformity with U.S. GAAP, which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(d) Reclassifications

Certain amounts in the 2018 Financial Statements have been reclassified in order to conform to the 2019 financial statement presentation.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

(e) Accounting for the Effects of Rate Regulation

The UDSA is subject to the provisions of GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASB Statement No. 62 addresses accounting rules for regulated operations. This statement recognizes the economic ability of regulators, through the ratemaking process, to create future economic benefits and obligations affecting rate-regulated companies. Accordingly, the UDSA records these future economic benefits and obligations as regulatory assets or regulatory liabilities, respectively.

GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, requires that debt issuance costs be expensed in the current financial period. As the UDSA charge provides recovery for debt issuance costs on a systematic basis over the life of the debt, the UDSA has classified these costs as a regulatory asset, in accordance with GASB Statement No. 62, to be collected over the life of the debt issuance to which they relate.

(f) Accounts Receivable

The UDSA accounts receivable include amounts due from the customers served by the Authority and the accrual of unbilled revenue to be received in the subsequent year. LIPA accrues unbilled revenue by estimating unbilled consumption at the utility customer meter. Unbilled revenue for the UDSA totaled \$17 million and \$19 million as of December 31, 2019 and 2018, respectively.

Accounts receivable are classified as current assets and are reported net of an allowance for uncollectible accounts. The UDSA records bad debts for its estimated uncollectible accounts as a reduction to the related operating revenues in the Statements of Revenues, Expenses, and Changes in Net Position.

(g) Restructuring Property

The Financing Orders, as adopted by LIPA's Board, authorized the creation of Restructuring Property and the issuance of Restructuring Bonds by the UDSA to provide funds for the purchase of Restructuring Property from LIPA. LIPA was authorized to use the proceeds from the sale of Restructuring Property to purchase, redeem, repay, or defease certain of its outstanding debt. Restructuring Property is defined as the right, title, and interest: (a) in and to rates and charges to recover from utility customers the debt service requirements on the Restructuring Bonds (referred to as Restructuring Charges); (b) in and to all revenues, collections, claims, payments, money, or proceeds of, or arising from, the Restructuring Charges, regardless of whether such revenues, collections, claims, payments, money, or proceeds are imposed, billed, received, collected, or maintained together with, or commingled with, other revenues, collections, claims, payments, money, or proceeds; and (c) in and to all rights to obtain adjustments to the Restructuring Charges. These non-by-passable consumption-based Restructuring Charges are billed to all existing and future retail electric customers taking electric transmission or distribution service within the Service Area from LIPA or any of its successors or assignees. Restructuring Charges are established on behalf of the UDSA and are not subject to oversight by the Public Service Commission, the Department of Public Service, or any other regulatory body, including LIPA's Board. LIPA has lowered its electric rates to reflect the savings from the securitization and modified its rate structure to create restructuring offset charges, which are amounts equal to and opposite the Restructuring Charges, so that utility customer bills are less than they would have been absent the sale of Restructuring Bonds. The securitization offset charges will be adjusted along with changes to the Restructuring Charges, subject to true-up adjustments as discussed in note 4.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

The Restructuring Property is amortized annually based on principal payments due on the Restructuring Bonds. Included in the annual amortization is an amount equal to the bond premium amortization, which is recorded using the effective interest rate method.

Below is a summary of the Financing Orders and the original issuance amounts:

Financing Order	Date Issued	Initial Amount Issued	Restructuring Charge Rate Effective Date
Financing Order No. 1	December 18, 2013	\$ 2,022,324	March 1, 2014
Financing Order No. 2	October 27, 2015	1,002,115	January 1, 2016
Financing Order No. 3	April 7, 2016	636,770	April 7, 2016
Financing Order No. 4	September 8, 2016	469,320	September 8, 2016
Financing Order No. 5	November 21, 2017	369,465	January 1, 2018
		<u>\$ 4,499,994</u>	

(h) Revenues

The UDSA records revenue for Restructuring Charges under the accrual method of accounting in an amount equal to the imposed charges.

(i) Income Taxes

The UDSA is a political subdivision of the State of New York (State) and, therefore, is exempt from federal, state, and local income taxes.

(2) Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents consist of funds held in the UDSA's restricted bank accounts to pay the principal, interest, and other expenses associated with the Restructuring Bonds. The UDSA has specific investment guidelines to address the legal and contractual requirement such that investment maturities are managed to meet the restructuring bonds debt service obligations.

The Bond Trustee (Trustee), under the indenture for each series of Restructuring Bonds, must maintain a segregated trust account for each series of Restructuring Bonds known as the Collection Account. The Collection Account for the bonds consists of four subaccounts: a General Subaccount, an Excess Funds Subaccount, Reserve Subaccounts (described below), and an Upfront Financing Costs Subaccount. For administrative purposes, the subaccounts have been established by the Trustee as separate accounts, which will be recognized collectively as the Collection Account.

The Trustee shall have sole dominion and exclusive control over all money in each Collection Account and shall apply such money as provided in the Indenture. Each account shall remain at all times with a securities intermediary. Only the Trustee shall have access to each Collection Account for the purpose of making deposits to and withdrawals from such account. Funds in each Collection Account shall not be commingled with any other monies.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

Reserve Subaccounts

The Reserve Subaccount related to the Series 2013 Restructuring Bonds was established at a reserve level of 0.5% of the initial principal amount of the Restructuring Bonds originally issued.

The Reserve Subaccounts related to the Series 2015, 2016A, 2016B, and 2017 Restructuring Bonds were each established with two subaccounts - the Operating Reserve Subaccount and the Debt Service Reserve Subaccount. Each Operating Reserve Subaccount requires a reserve level of 0.5% of the initial principal amount of the respective Restructuring Bonds. The Debt Service Reserve Subaccounts were each established at a reserve level of 1.50% of the aggregate principal amount of the respective Restructuring Bonds issued. The Debt Service Reserve Subaccounts are subsequently measured at 1.50% of aggregate principal amounts of Bonds minus the minimum principal amount of Bonds due on the next scheduled debt service payment date. Any release from the Debt Service Reserve Subaccounts are transferred to the Collection Account to fund debt service.

Below is a summary of the Reserve Subaccounts as of December 31:

Reserve Subaccounts	2019	2018
Restructuring Bonds Series 2013	\$ 10,125	10,247
Restructuring Bonds Series 2015	20,069	20,311
Restructuring Bonds Series 2016A	12,778	12,906
Restructuring Bonds Series 2016B	7,359	7,454
Restructuring Bonds Series 2017	7,399	7,487
	<u>\$ 57,730</u>	<u>58,405</u>

Risks

Credit Risk: The UDSA's permissible investments include: (i) demand deposits and certificates of deposit; (ii) direct obligations of, or obligations guaranteed by, the United States of America; (iii) commercial paper having a rating of not less than A-1, P-1, F1 at the time of the commitment; (iv) money market funds which have the highest rating available; (v) repurchase obligations that are a direct obligation of, or obligation guaranteed by, the United States of America; and (vi) repurchase obligations meeting the minimum ratings criteria set forth in the investment guidelines.

Concentration of Credit Risk: The UDSA's investment policies have established limits such that no more than 5% of the investment portfolio may be invested in the securities of any one issuer except as follows: (i) U.S. Treasury Obligations; (ii) demand deposits, time deposits, or certificates of deposit and bankers' acceptance of eligible institutions (as defined in investment guidelines); (iii) repurchase obligations with respect to any security that is a direct obligation of, or obligations guaranteed by, the United States of America; (iv) repurchase obligations with an eligible institution; and (v) money market funds which have the highest rating available. To the extent that more than 35% of the UDSA's total invested funds are invested with any single eligible institution, other than the Trustee, the UDSA Board shall be notified. The UDSA deposits invested in money-market mutual funds are primarily invested in U.S. government obligations, with an immaterial amount invested in prime money market funds (less than 0.5%).

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

Custodial Credit Risk: The UDSA believes that custodial credit risk is minimal, as it is the UDSA's policy and practice, as stipulated in its investment guidelines, that its investments be held by only eligible institutions with investment grade credit ratings.

Interest Rate Risk: The UDSA's investment guidelines state that investments must mature on or before the business day preceding the debt service payment dates of the restructuring bonds and all investments, therefore, are generally maturities of a short nature. As such, the UDSA presently holds its funds in money-market mutual funds as cash equivalents.

Below is a summary of the UDSA's restricted cash and cash equivalents as of December 31, 2019 and 2018:

Deposit/investment type	2019 Fair value	Percent of portfolio	2018 Fair value	Percent of portfolio
Money-market mutual fund	\$ 109,049	100%	124,597	100%
Total	<u>\$ 109,049</u>	<u>100%</u>	<u>124,597</u>	<u>100%</u>

The Money-market mutual funds were rated by S&P and Moody's as AAAM and Aaa-mf, respectively.

(3) Long-Term Debt

The Financing Orders adopted by the LIPA's Board authorize the issuance of Restructuring Bonds by the UDSA to provide funds for the purchase of Restructuring Property from LIPA.

The Restructuring Bonds are consolidated on LIPA's financial statements; however, they are not direct obligations of LIPA. The Restructuring Bonds are also not a debt, and do not constitute a pledge of the faith and credit or taxing power, of the State or of any county, municipality, or any other political subdivision, agency, or instrumentality of the State other than the UDSA.

Each Restructuring Property (2013, 2015, 2016A, 2016B, and 2017) secures only their respective Restructuring Bonds. In each restructuring transaction, LIPA used the net proceeds from the sale of the Restructuring Property to retire debt and other obligations of LIPA, producing net present value savings to LIPA's utility customers.

Interest payments on all the Restructuring Bonds are paid semi-annually every June 15th and December 15th. Restructuring Charges are set to collect amounts sufficient to pay principal of, and interest on, the bonds on a timely basis and any ongoing financing costs.

The UDSA's restructuring bonds contain a provision that in an event of a default, including defaults of debt service payments, the timing of repayment of outstanding amounts may become immediately due.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

The UDSA's long-term debt as of December 31, 2019 consisted of the following:

	Beginning balance	Additions	Maturities	Ending balance	Years of Maturity	Interest Rate (%)
Restructuring bonds:						
Series 2013T	\$ 423,353	—	130,761	292,592	2020-2023	2.55-3.44
Series 2013TE	1,374,390	—	—	1,374,390	2023-2039	5.00
Series 2015	1,002,115	—	—	1,002,115	2021-2035	3.00-5.00
Series 2016A	636,770	—	—	636,770	2023-2033	5.00
Series 2016B	333,500	—	—	333,500	2020-2033	4.00-5.00
Series 2017	369,465	—	—	369,465	2020-2039	5.00
Subtotal	4,139,593	—	130,761	4,008,832		
Less: current maturities	(130,761)			(126,057)		
Total long-term debt	\$ 4,008,832			3,882,775		

The UDSA's long-term debt as of December 31, 2018 consisted of the following:

	Beginning balance	Additions	Maturities	Ending balance	Years of Maturity	Interest Rate (%)
Restructuring bonds:						
Series 2013T	\$ 469,786	—	46,433	423,353	2019-2023	2.04-3.44
Series 2013TE	1,374,390	—	—	1,374,390	2023-2039	5.00
Series 2015	1,002,115	—	—	1,002,115	2021-2035	3.00-5.00
Series 2016A	636,770	—	—	636,770	2023-2033	5.00
Series 2016B	409,870	—	76,370	333,500	2020-2033	4.00-5.00
Series 2017	369,465	—	—	369,465	2020-2039	5.00
Subtotal	4,262,396	—	122,803	4,139,593		
Less: current maturities	(122,803)			(130,761)		
Total long-term debt	\$ 4,139,593			4,008,832		

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

The debt service requirements for the UDSA's bonds as of December 31, 2019 are as follows:

<u>Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Annual Debt Service Requirements</u>
2020	126,057	192,973	319,030
2021	179,419	187,969	367,388
2022	177,511	180,037	357,548
2023	231,660	171,270	402,930
2024	207,285	160,844	368,129
2025–2029	1,002,685	652,469	1,655,154
2030–2034	1,177,790	370,689	1,548,479
2035–2039	906,425	133,000	1,039,425
Total	\$ <u>4,008,832</u>	<u>2,049,251</u>	<u>6,058,083</u>

(4) Significant Agreements and Related-Party Transactions

LIPA acts as the initial Servicer of the applicable Restructuring Property pursuant to the terms of a Servicing Agreement with the UDSA executed in connection with each issuance of Restructuring Bonds. Under the Servicing Agreement, LIPA, as Servicer, is required to manage and administer the UDSA bondable Restructuring Property and to collect the Restructuring Charges on the UDSA's behalf. However, pursuant to LIPA's Amended and Restated Operation Services Agreement, PSEG Long Island, among other things, performs the billing and collections, meter reading, and forecasting required of the Servicer under the Servicing Agreement. LIPA is responsible for taking all necessary action in connection with true-up adjustments (described below) and certain reporting requirements.

The Restructuring Charges will be adjusted at least annually (true-up adjustment) and, if determined by the Servicer during the mid-year review process to be necessary, semi-annually or more frequently, to ensure that the expected collections of the Restructuring Charges are adequate to timely pay all scheduled payments of principal and interest on the Restructuring Bonds and all other ongoing financing costs when due.

During 2019 and 2018, the UDSA reset its Restructuring Charge on all its Restructuring Bonds semi-annually, as provided by the Servicing Agreements.

Under the Financing Orders, LIPA withholds from the Restructuring Charge collections an annual servicing fee equal to 0.05% of the initial principal amount of the Restructuring Bonds originally issued.

UTILITY DEBT SECURITIZATION AUTHORITY
(A Component Unit of the Long Island Power Authority)

Notes to Basic Financial Statements

December 31, 2019 and 2018

(Amounts in thousands, unless otherwise stated)

(5) Subsequent Events

In connection with the preparation of the financial statements, management has evaluated subsequent events from January 1, 2020 through March 23, 2020, which was the date the financial statements were available for issuance, and concluded that no additional disclosures or adjustments to the financial statements were necessary.



KPMG LLP
Suite 200
1305 Walt Whitman Road
Melville, NY 11747-4302

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Board of Trustees
Utility Debt Securitization Authority:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Utility Debt Securitization Authority (UDSA), a component unit of the Long Island Power Authority, as of and for the year ended December 31, 2019, and the related notes to the basic financial statements, and have issued our report thereon dated March 23, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the basic financial statements, we considered UDSA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of UDSA's internal control. Accordingly, we do not express an opinion on the effectiveness of UDSA's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether UDSA's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of UD SA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering UD SA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPMG LLP

Melville, New York
March 23, 2020

Semi-Annual Servicer Certificates

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 17, 2019 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2018 through June 16, 2019
Payment Date:	June 17, 2019
Date of Certificate:	June 14, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2019): \$127,862,585.51
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$127,862,585.51 + \$10,343,527.78 (reserve fund) = \$138,206,113.29
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$40,419,000.00	\$412,677.99	\$40,831,677.99
T-2	24,598,000.00	1,277,000.00	25,875,000.00
T-3	-	1,468,500.00	1,468,500.00
T-4	-	3,141,891.45	3,141,891.45
T-5	-	17,000.00	17,000.00
T-6	-	364,875.00	364,875.00
T-7	-	374,000.00	374,000.00
T-8	-	628,250.00	628,250.00
T-9	-	1,943,500.00	1,943,500.00
T-10	-	4,766,000.00	4,766,000.00
T-11	-	4,460,625.00	4,460,625.00
T-12	-	4,651,125.00	4,651,125.00
T-13	-	1,825,375.00	1,825,375.00
T-14	-	1,378,250.00	1,378,250.00
T-15	-	1,128,250.00	1,128,250.00
T-16	-	1,109,250.00	1,109,250.00
T-17	-	11,713,250.00	11,713,250.00
Total:	\$65,017,000.00	\$40,659,819.44	\$105,676,819.44

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$40,419,000.00	\$0.00
T-2	100,000,000.00	75,402,000.00
T-3	100,000,000.00	100,000,000.00
T-4	182,934,000.00	182,934,000.00
T-5	680,000.00	680,000.00
T-6	14,595,000.00	14,595,000.00
T-7	14,960,000.00	14,960,000.00
T-8	25,130,000.00	25,130,000.00
T-9	77,740,000.00	77,740,000.00
T-10	190,640,000.00	190,640,000.00
T-11	178,425,000.00	178,425,000.00
T-12	186,045,000.00	186,045,000.00
T-13	73,015,000.00	73,015,000.00
T-14	55,130,000.00	55,130,000.00
T-15	45,130,000.00	45,130,000.00
T-16	44,370,000.00	44,370,000.00
T-17	468,530,000.00	468,530,000.00
Total:	\$1,797,743,000.00	\$1,732,726,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	505,581.00
Accounting Fees	30,000.00
Rating Agency Fees	33,750.00
Bond Counsel	479.55
Administration Expenses	6,044.40
Bond Trustee Fee and Expenses	14,000.00
Total	\$639,854.95

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$10,343,527.78

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 17th day of June, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane

Kenneth Kane

Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 17, 2019 through December 15, 2019
Payment Date:	December 16, 2019
Date of Certificate:	December 13, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	December 13, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 13, 2019): \$126,647,862.52
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$126,647,862.52 + \$10,452,354.90 (reserve fund) = \$137,100,217.42
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	65,744,000.00	962,883.54	66,706,883.54
T-3	-	1,468,500.00	1,468,500.00
T-4	-	3,141,891.45	3,141,891.45
T-5	-	17,000.00	17,000.00
T-6	-	364,875.00	364,875.00
T-7	-	374,000.00	374,000.00
T-8	-	628,250.00	628,250.00
T-9	-	1,943,500.00	1,943,500.00
T-10	-	4,766,000.00	4,766,000.00
T-11	-	4,460,625.00	4,460,625.00
T-12	-	4,651,125.00	4,651,125.00
T-13	-	1,825,375.00	1,825,375.00
T-14	-	1,378,250.00	1,378,250.00
T-15	-	1,128,250.00	1,128,250.00
T-16	-	1,109,250.00	1,109,250.00
T-17	-	11,713,250.00	11,713,250.00
Total:	\$65,744,000.00	\$39,933,024.99	\$105,677,024.99

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	75,402,000.00	9,658,000.00
T-3	100,000,000.00	100,000,000.00
T-4	182,934,000.00	182,934,000.00
T-5	680,000.00	680,000.00
T-6	14,595,000.00	14,595,000.00
T-7	14,960,000.00	14,960,000.00
T-8	25,130,000.00	25,130,000.00
T-9	77,740,000.00	77,740,000.00
T-10	190,640,000.00	190,640,000.00
T-11	178,425,000.00	178,425,000.00
T-12	186,045,000.00	186,045,000.00
T-13	73,015,000.00	73,015,000.00
T-14	55,130,000.00	55,130,000.00
T-15	45,130,000.00	45,130,000.00
T-16	44,370,000.00	44,370,000.00
T-17	468,530,000.00	468,530,000.00
Total:	\$1,732,726,000.00	\$1,666,982,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	505,581.00
Accounting Fees	-
Rating Agency Fees	15,000.00
Bond Counsel	3,000.00
Administration Expenses	-
Bond Trustee Fee and Expenses	-
Total	\$573,581.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$10,452,354.90

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 13th day of December, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane
Kenneth Kane
Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2020 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 16, 2019 through Jun 14, 2020
Payment Date:	June 15, 2020
Date of Certificate:	June 12, 2020
Cut-Off Date (not more than ten days prior to the date hereof):	June 12, 2020

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 12, 2020): \$103,883,413.11

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$103,883,413.11 + \$10,173,287.76 (reserve fund) = \$114,056,700.87

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	\$0.00	\$0.00
T-2	9,658,000.00	123,332.66	9,781,332.66
T-3	43,163,000.00	1,468,500.00	44,631,500.00
T-4	-	3,141,891.45	3,141,891.45
T-5	-	17,000.00	17,000.00
T-6	-	364,875.00	364,875.00
T-7	-	374,000.00	374,000.00
T-8	-	628,250.00	628,250.00
T-9	-	1,943,500.00	1,943,500.00
T-10	-	4,766,000.00	4,766,000.00
T-11	-	4,460,625.00	4,460,625.00
T-12	-	4,651,125.00	4,651,125.00
T-13	-	1,825,375.00	1,825,375.00
T-14	-	1,378,250.00	1,378,250.00
T-15	-	1,128,250.00	1,128,250.00
T-16	-	1,109,250.00	1,109,250.00
T-17	-	11,713,250.00	11,713,250.00
Total:	\$52,821,000.00	\$39,093,474.11	\$91,914,474.11

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$0.00	\$0.00
T-2	9,658,000.00	\$0.00
T-3	100,000,000.00	56,837,000.00
T-4	182,934,000.00	182,934,000.00
T-5	680,000.00	680,000.00
T-6	14,595,000.00	14,595,000.00
T-7	14,960,000.00	14,960,000.00
T-8	25,130,000.00	25,130,000.00
T-9	77,740,000.00	77,740,000.00
T-10	190,640,000.00	190,640,000.00
T-11	178,425,000.00	178,425,000.00
T-12	186,045,000.00	186,045,000.00
T-13	73,015,000.00	73,015,000.00
T-14	55,130,000.00	55,130,000.00
T-15	45,130,000.00	45,130,000.00
T-16	44,370,000.00	44,370,000.00
T-17	468,530,000.00	468,530,000.00
Total:	\$1,666,982,000.00	\$1,614,161,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	505,581.00
Accounting Fees	10,065.50
Rating Agency Fees	10,000.00
Bond Counsel	526.20
Administration Expenses	-
Bond Trustee Fee and Expenses	14,000.00
Total	\$590,172.70

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2013T and 2013TE)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$10,173,287.76

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 12th day of June, 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Mujib Lodhi

Mujib Lodhi

Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015, and amended on April 14, 2016 (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 17, 2019 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2018 through June 16, 2019
Payment Date:	June 17, 2019
Date of Certificate:	June 14, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2019): \$28,870,131.13
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$28,870,131.13 + \$20,501,873.15 (reserve fund) = \$49,372,004.28
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	160,750.00	\$160,750.00
T-2	-	164,750.00	\$164,750.00
T-3	-	264,000.00	\$264,000.00
T-4	-	270,625.00	\$270,625.00
T-5	-	153,750.00	\$153,750.00
T-6	-	157,625.00	\$157,625.00
T-7	-	543,625.00	\$543,625.00
T-8	-	557,125.00	\$557,125.00
T-9	-	1,294,125.00	\$1,294,125.00
T-10	-	1,326,375.00	\$1,326,375.00
T-11	-	207,500.00	\$207,500.00
T-12	-	120,875.00	\$120,875.00
T-13	-	158,750.00	\$158,750.00
T-14	-	79,800.00	\$79,800.00
T-15	-	3,340,000.00	\$3,340,000.00
T-16	-	450,000.00	\$450,000.00
T-17	-	3,328,375.00	\$3,328,375.00
T-18	-	2,278,250.00	\$2,278,250.00
T-19	-	2,493,125.00	\$2,493,125.00
T-20	-	3,228,250.00	\$3,228,250.00
T-21	-	2,872,000.00	\$2,872,000.00
T-22	-	1,000,000.00	\$1,000,000.00
Total:	\$0.00	\$24,449,675.00	\$24,449,675.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	6,430,000.00	\$6,430,000.00
T-2	6,590,000.00	6,590,000.00
T-3	10,560,000.00	10,560,000.00
T-4	10,825,000.00	10,825,000.00
T-5	6,150,000.00	6,150,000.00
T-6	6,305,000.00	6,305,000.00
T-7	21,745,000.00	21,745,000.00
T-8	22,285,000.00	22,285,000.00
T-9	51,765,000.00	51,765,000.00
T-10	53,055,000.00	53,055,000.00
T-11	8,300,000.00	8,300,000.00
T-12	4,835,000.00	4,835,000.00
T-13	6,350,000.00	6,350,000.00
T-14	5,320,000.00	5,320,000.00
T-15	133,600,000.00	133,600,000.00
T-16	30,000,000.00	30,000,000.00
T-17	133,135,000.00	133,135,000.00
T-18	91,130,000.00	91,130,000.00
T-19	99,725,000.00	99,725,000.00
T-20	129,130,000.00	129,130,000.00
T-21	114,880,000.00	114,880,000.00
T-22	50,000,000.00	50,000,000.00
Total:	\$1,002,115,000.00	\$1,002,115,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	250,528.75
Accounting Fees	30,000.00
Rating Agency Fees	33,750.00
Bond Counsel	3,681.65
Administration Expenses	4,794.40
Bond Trustee Fee and Expenses	-
Total	\$372,754.80

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$20,501,873.15

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 17th day of June, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane

Kenneth Kane

Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015, and amended on April 14, 2016 (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 17, 2019 through December 15, 2019
Payment Date:	December 16, 2019
Date of Certificate:	December 13, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	December 13, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 13, 2019): \$29,544,538.53
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$29,544,538.53 + \$20,717,578.85 (reserve fund) = \$50,262,117.38
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	160,750.00	\$160,750.00
T-2	-	164,750.00	\$164,750.00
T-3	-	264,000.00	\$264,000.00
T-4	-	270,625.00	\$270,625.00
T-5	-	153,750.00	\$153,750.00
T-6	-	157,625.00	\$157,625.00
T-7	-	543,625.00	\$543,625.00
T-8	-	557,125.00	\$557,125.00
T-9	-	1,294,125.00	\$1,294,125.00
T-10	-	1,326,375.00	\$1,326,375.00
T-11	-	207,500.00	\$207,500.00
T-12	-	120,875.00	\$120,875.00
T-13	-	158,750.00	\$158,750.00
T-14	-	79,800.00	\$79,800.00
T-15	-	3,340,000.00	\$3,340,000.00
T-16	-	450,000.00	\$450,000.00
T-17	-	3,328,375.00	\$3,328,375.00
T-18	-	2,278,250.00	\$2,278,250.00
T-19	-	2,493,125.00	\$2,493,125.00
T-20	-	3,228,250.00	\$3,228,250.00
T-21	-	2,872,000.00	\$2,872,000.00
T-22	-	1,000,000.00	\$1,000,000.00
Total:	\$0.00	\$24,449,675.00	\$24,449,675.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$6,430,000.00	\$6,430,000.00
T-2	6,590,000.00	6,590,000.00
T-3	10,560,000.00	10,560,000.00
T-4	10,825,000.00	10,825,000.00
T-5	6,150,000.00	6,150,000.00
T-6	6,305,000.00	6,305,000.00
T-7	21,745,000.00	21,745,000.00
T-8	22,285,000.00	22,285,000.00
T-9	51,765,000.00	51,765,000.00
T-10	53,055,000.00	53,055,000.00
T-11	8,300,000.00	8,300,000.00
T-12	4,835,000.00	4,835,000.00
T-13	6,350,000.00	6,350,000.00
T-14	5,320,000.00	5,320,000.00
T-15	133,600,000.00	133,600,000.00
T-16	30,000,000.00	30,000,000.00
T-17	133,135,000.00	133,135,000.00
T-18	91,130,000.00	91,130,000.00
T-19	99,725,000.00	99,725,000.00
T-20	129,130,000.00	129,130,000.00
T-21	114,880,000.00	114,880,000.00
T-22	50,000,000.00	50,000,000.00
Total:	\$1,002,115,000.00	\$1,002,115,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	250,528.75
Accounting Fees	-
Rating Agency Fees	20,000.00
Bond Counsel	3,000.00
Administration Expenses	-
Bond Trustee Fee and Expenses	7,000.00
Total	\$330,528.75

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$20,717,578.85

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 13th day of December, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane
Kenneth Kane
Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015, and amended on April 14, 2016 (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2020 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 16, 2019 through Jun 14, 2020
Payment Date:	June 15, 2020
Date of Certificate:	June 12, 2020
Cut-Off Date (not more than ten days prior to the date hereof):	June 12, 2020

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 12, 2020): \$27,209,721.65

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$27,209,721.65 + \$20,164,221.80 (reserve fund) = \$47,373,943.45

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	160,750.00	\$160,750.00
T-2	-	164,750.00	\$164,750.00
T-3	-	264,000.00	\$264,000.00
T-4	-	270,625.00	\$270,625.00
T-5	-	153,750.00	\$153,750.00
T-6	-	157,625.00	\$157,625.00
T-7	-	543,625.00	\$543,625.00
T-8	-	557,125.00	\$557,125.00
T-9	-	1,294,125.00	\$1,294,125.00
T-10	-	1,326,375.00	\$1,326,375.00
T-11	-	207,500.00	\$207,500.00
T-12	-	120,875.00	\$120,875.00
T-13	-	158,750.00	\$158,750.00
T-14	-	79,800.00	\$79,800.00
T-15	-	3,340,000.00	\$3,340,000.00
T-16	-	450,000.00	\$450,000.00
T-17	-	3,328,375.00	\$3,328,375.00
T-18	-	2,278,250.00	\$2,278,250.00
T-19	-	2,493,125.00	\$2,493,125.00
T-20	-	3,228,250.00	\$3,228,250.00
T-21	-	2,872,000.00	\$2,872,000.00
T-22	-	1,000,000.00	\$1,000,000.00
Total:	\$0.00	\$24,449,675.00	\$24,449,675.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	\$6,430,000.00	\$6,430,000.00
T-2	6,590,000.00	6,590,000.00
T-3	10,560,000.00	10,560,000.00
T-4	10,825,000.00	10,825,000.00
T-5	6,150,000.00	6,150,000.00
T-6	6,305,000.00	6,305,000.00
T-7	21,745,000.00	21,745,000.00
T-8	22,285,000.00	22,285,000.00
T-9	51,765,000.00	51,765,000.00
T-10	53,055,000.00	53,055,000.00
T-11	8,300,000.00	8,300,000.00
T-12	4,835,000.00	4,835,000.00
T-13	6,350,000.00	6,350,000.00
T-14	5,320,000.00	5,320,000.00
T-15	133,600,000.00	133,600,000.00
T-16	30,000,000.00	30,000,000.00
T-17	133,135,000.00	133,135,000.00
T-18	91,130,000.00	91,130,000.00
T-19	99,725,000.00	99,725,000.00
T-20	129,130,000.00	129,130,000.00
T-21	114,880,000.00	114,880,000.00
T-22	50,000,000.00	50,000,000.00
Total:	\$1,002,115,000.00	\$1,002,115,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$50,000.00
Servicer Fees and Expenses	250,528.75
Accounting Fees	10,065.50
Rating Agency Fees	10,000.00
Bond Counsel	526.20
Administration Expenses	-
Bond Trustee Fee and Expenses	-
Total	\$321,120.45

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2015)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$20,164,221.80

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 12th day of June, 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Mujib Lodhi

Mujib Lodhi

Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 17, 2019 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2018 through June 16, 2019
Payment Date:	June 17, 2019
Date of Certificate:	June 14, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2019): \$18,630,407.41
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$18,630,407.41 + \$13,027,791.24 (reserve fund) = \$31,658,198.65
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	1,024,250.00	\$1,024,250.00
T-2	-	1,049,875.00	\$1,049,875.00
T-3	-	1,645,875.00	\$1,645,875.00
T-4	-	1,687,000.00	\$1,687,000.00
T-5	-	1,030,750.00	\$1,030,750.00
T-6	-	1,056,500.00	\$1,056,500.00
T-7	-	1,040,000.00	\$1,040,000.00
T-8	-	1,066,000.00	\$1,066,000.00
T-9	-	20,250.00	\$20,250.00
T-10	-	21,250.00	\$21,250.00
T-11	-	22,250.00	\$22,250.00
T-12	-	514,000.00	\$514,000.00
T-13	-	1,356,500.00	\$1,356,500.00
T-14	-	2,838,000.00	\$2,838,000.00
T-15	-	1,546,750.00	\$1,546,750.00
Total:	\$0.00	\$15,919,250.00	\$15,919,250.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	40,970,000.00	\$40,970,000.00
T-2	41,995,000.00	41,995,000.00
T-3	65,835,000.00	65,835,000.00
T-4	67,480,000.00	67,480,000.00
T-5	41,230,000.00	41,230,000.00
T-6	42,260,000.00	42,260,000.00
T-7	41,600,000.00	41,600,000.00
T-8	42,640,000.00	42,640,000.00
T-9	810,000.00	810,000.00
T-10	850,000.00	850,000.00
T-11	890,000.00	890,000.00
T-12	20,560,000.00	20,560,000.00
T-13	54,260,000.00	54,260,000.00
T-14	113,520,000.00	113,520,000.00
T-15	61,870,000.00	61,870,000.00
Total:	\$636,770,000.00	\$636,770,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	159,192.50
Accounting Fees	30,000.00
Rating Agency Fees	33,750.00
Bond Counsel	479.55
Administration Expenses	6,044.40
Bond Trustee Fee and Expenses	7,000.00
Total	\$286,466.45

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$13,027,791.24

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 17th day of June, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane
Kenneth Kane
Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 17, 2019 through December 15, 2019
Payment Date:	December 16, 2019
Date of Certificate:	December 13, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	December 13, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 13, 2019): \$19,153,558.50

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$19,153,558.50 + \$13,165,204.70 (reserve fund) = \$32,318,763.20

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	1,024,250.00	\$1,024,250.00
T-2	-	1,049,875.00	\$1,049,875.00
T-3	-	1,645,875.00	\$1,645,875.00
T-4	-	1,687,000.00	\$1,687,000.00
T-5	-	1,030,750.00	\$1,030,750.00
T-6	-	1,056,500.00	\$1,056,500.00
T-7	-	1,040,000.00	\$1,040,000.00
T-8	-	1,066,000.00	\$1,066,000.00
T-9	-	20,250.00	\$20,250.00
T-10	-	21,250.00	\$21,250.00
T-11	-	22,250.00	\$22,250.00
T-12	-	514,000.00	\$514,000.00
T-13	-	1,356,500.00	\$1,356,500.00
T-14	-	2,838,000.00	\$2,838,000.00
T-15	-	1,546,750.00	\$1,546,750.00
Total:	\$0.00	\$15,919,250.00	\$15,919,250.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	40,970,000.00	\$40,970,000.00
T-2	41,995,000.00	41,995,000.00
T-3	65,835,000.00	65,835,000.00
T-4	67,480,000.00	67,480,000.00
T-5	41,230,000.00	41,230,000.00
T-6	42,260,000.00	42,260,000.00
T-7	41,600,000.00	41,600,000.00
T-8	42,640,000.00	42,640,000.00
T-9	810,000.00	810,000.00
T-10	850,000.00	850,000.00
T-11	890,000.00	890,000.00
T-12	20,560,000.00	20,560,000.00
T-13	54,260,000.00	54,260,000.00
T-14	113,520,000.00	113,520,000.00
T-15	61,870,000.00	61,870,000.00
Total:	\$636,770,000.00	\$636,770,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
Total:	\$0.00

- (g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	159,192.50
Accounting Fees	-
Rating Agency Fees	35,029.00
Bond Counsel	3,000.00
Administration Expenses	-
Bond Trustee Fee and Expenses	-
Total	\$247,221.50

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$13,165,204.70

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 13th day of December, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane
Kenneth Kane
Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2020 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 16, 2019 through Jun 14, 2020
Payment Date:	June 15, 2020
Date of Certificate:	June 12, 2020
Cut-Off Date (not more than ten days prior to the date hereof):	June 12, 2020

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 12, 2020): \$17,718,225.60

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$17,718,225.60 + \$12,838,958.52 (reserve fund) = \$30,557,184.12

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	1,024,250.00	\$1,024,250.00
T-2	-	1,049,875.00	\$1,049,875.00
T-3	-	1,645,875.00	\$1,645,875.00
T-4	-	1,687,000.00	\$1,687,000.00
T-5	-	1,030,750.00	\$1,030,750.00
T-6	-	1,056,500.00	\$1,056,500.00
T-7	-	1,040,000.00	\$1,040,000.00
T-8	-	1,066,000.00	\$1,066,000.00
T-9	-	20,250.00	\$20,250.00
T-10	-	21,250.00	\$21,250.00
T-11	-	22,250.00	\$22,250.00
T-12	-	514,000.00	\$514,000.00
T-13	-	1,356,500.00	\$1,356,500.00
T-14	-	2,838,000.00	\$2,838,000.00
T-15	-	1,546,750.00	\$1,546,750.00
Total:	\$0.00	\$15,919,250.00	\$15,919,250.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	40,970,000.00	\$40,970,000.00
T-2	41,995,000.00	41,995,000.00
T-3	65,835,000.00	65,835,000.00
T-4	67,480,000.00	67,480,000.00
T-5	41,230,000.00	41,230,000.00
T-6	42,260,000.00	42,260,000.00
T-7	41,600,000.00	41,600,000.00
T-8	42,640,000.00	42,640,000.00
T-9	810,000.00	810,000.00
T-10	850,000.00	850,000.00
T-11	890,000.00	890,000.00
T-12	20,560,000.00	20,560,000.00
T-13	54,260,000.00	54,260,000.00
T-14	113,520,000.00	113,520,000.00
T-15	61,870,000.00	61,870,000.00
Total:	\$636,770,000.00	\$636,770,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	159,192.50
Accounting Fees	10,065.50
Rating Agency Fees	10,000.00
Bond Counsel	526.20
Administration Expenses	1,250.00
Bond Trustee Fee and Expenses	7,000.00
Total	\$238,034.20

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016A)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$12,838,958.52

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 12th day of June, 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Mujib Lodhi
Mujib Lodhi
Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 17, 2019 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2018 through June 16, 2019
Payment Date:	June 17, 2019
Date of Certificate:	June 14, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2019): \$11,156,030.27
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$11,156,030.27 + \$7,524,261.46 (reserve fund) = \$18,680,291.73
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-4	\$0.00	\$0.00	\$0.00
T-5	-	200,375.00	\$200,375.00
T-6	-	205,375.00	\$205,375.00
T-7	-	896,250.00	\$896,250.00
T-8	-	918,625.00	\$918,625.00
T-9	-	1,123,250.00	\$1,123,250.00
T-10	-	1,151,250.00	\$1,151,250.00
T-11	-	323,250.00	\$323,250.00
T-12	-	331,375.00	\$331,375.00
T-13	-	73,500.00	\$73,500.00
T-14	-	75,250.00	\$75,250.00
T-15	-	916,125.00	\$916,125.00
T-16	-	108,750.00	\$108,750.00
T-17	-	670,750.00	\$670,750.00
T-18	-	704,625.00	\$704,625.00
T-19	-	200,000.00	\$200,000.00
T-20	-	388,750.00	\$388,750.00
Total:	\$0.00	\$8,287,500.00	\$8,287,500.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-4	\$0.00	\$0.00
T-5	8,015,000.00	\$8,015,000.00
T-6	8,215,000.00	8,215,000.00
T-7	35,850,000.00	35,850,000.00
T-8	36,745,000.00	36,745,000.00
T-9	44,930,000.00	44,930,000.00
T-10	46,050,000.00	46,050,000.00
T-11	12,930,000.00	12,930,000.00
T-12	13,255,000.00	13,255,000.00
T-13	2,940,000.00	2,940,000.00
T-14	3,010,000.00	3,010,000.00
T-15	36,645,000.00	36,645,000.00
T-16	4,350,000.00	4,350,000.00
T-17	26,830,000.00	26,830,000.00
T-18	28,185,000.00	28,185,000.00
T-19	10,000,000.00	10,000,000.00
T-20	15,550,000.00	15,550,000.00
Total:	\$333,500,000.00	\$333,500,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-4	\$0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	117,330.00
Accounting Fees	30,000.00
Rating Agency Fees	33,750.00
Bond Counsel	6,189.37
Administration Expenses	4,794.40
Bond Trustee Fee and Expenses	-
Total	\$242,063.77

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$7,524,261.46

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 17th day of June, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane

Kenneth Kane

Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 17, 2019 through December 15, 2019
Payment Date:	December 16, 2019
Date of Certificate:	December 13, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	December 13, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 13, 2019): \$12,885,386.00

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
 $\$12,885,386.00 + \$7,603,427.30$ (reserve fund) = \$20,488,813.30

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-4	\$0.00	\$0.00	\$0.00
T-5	-	200,375.00	\$200,375.00
T-6	-	205,375.00	\$205,375.00
T-7	-	896,250.00	\$896,250.00
T-8	-	918,625.00	\$918,625.00
T-9	-	1,123,250.00	\$1,123,250.00
T-10	-	1,151,250.00	\$1,151,250.00
T-11	-	323,250.00	\$323,250.00
T-12	-	331,375.00	\$331,375.00
T-13	-	73,500.00	\$73,500.00
T-14	-	75,250.00	\$75,250.00
T-15	-	916,125.00	\$916,125.00
T-16	-	108,750.00	\$108,750.00
T-17	-	670,750.00	\$670,750.00
T-18	-	704,625.00	\$704,625.00
T-19	-	200,000.00	\$200,000.00
T-20	-	388,750.00	\$388,750.00
Total:	\$0.00	\$8,287,500.00	\$8,287,500.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-4	\$0.00	\$0.00
T-5	8,015,000.00	\$8,015,000.00
T-6	8,215,000.00	8,215,000.00
T-7	35,850,000.00	35,850,000.00
T-8	36,745,000.00	36,745,000.00
T-9	44,930,000.00	44,930,000.00
T-10	46,050,000.00	46,050,000.00
T-11	12,930,000.00	12,930,000.00
T-12	13,255,000.00	13,255,000.00
T-13	2,940,000.00	2,940,000.00
T-14	3,010,000.00	3,010,000.00
T-15	36,645,000.00	36,645,000.00
T-16	4,350,000.00	4,350,000.00
T-17	26,830,000.00	26,830,000.00
T-18	28,185,000.00	28,185,000.00
T-19	10,000,000.00	10,000,000.00
T-20	15,550,000.00	15,550,000.00
Total:	\$333,500,000.00	\$333,500,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-4	\$0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	117,330.00
Accounting Fees	-
Rating Agency Fees	21,848.00
Bond Counsel	3,000.00
Administration Expenses	1,250.00
Bond Trustee Fee and Expenses	7,100.00
Total	\$200,528.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$7,603,427.30

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 13th day of December, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane
Kenneth Kane
Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2020 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 16, 2019 through Jun 14, 2020
Payment Date:	June 15, 2020
Date of Certificate:	June 12, 2020
Cut-Off Date (not more than ten days prior to the date hereof):	June 12, 2020

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 12, 2020): \$18,418,840.80

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$18,418,840.80 + \$7,393,823.13 (reserve fund) = \$25,812,663.93

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-4	\$0.00	\$0.00	\$0.00
T-5	8,015,000.00	200,375.00	\$8,215,375.00
T-6	-	205,375.00	\$205,375.00
T-7	-	896,250.00	\$896,250.00
T-8	-	918,625.00	\$918,625.00
T-9	-	1,123,250.00	\$1,123,250.00
T-10	-	1,151,250.00	\$1,151,250.00
T-11	-	323,250.00	\$323,250.00
T-12	-	331,375.00	\$331,375.00
T-13	-	73,500.00	\$73,500.00
T-14	-	75,250.00	\$75,250.00
T-15	-	916,125.00	\$916,125.00
T-16	-	108,750.00	\$108,750.00
T-17	-	670,750.00	\$670,750.00
T-18	-	704,625.00	\$704,625.00
T-19	-	200,000.00	\$200,000.00
T-20	-	388,750.00	\$388,750.00
Total:	\$8,015,000.00	\$8,287,500.00	\$16,302,500.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-4	\$0.00	\$0.00
T-5	8,015,000.00	\$0.00
T-6	8,215,000.00	8,215,000.00
T-7	35,850,000.00	35,850,000.00
T-8	36,745,000.00	36,745,000.00
T-9	44,930,000.00	44,930,000.00
T-10	46,050,000.00	46,050,000.00
T-11	12,930,000.00	12,930,000.00
T-12	13,255,000.00	13,255,000.00
T-13	2,940,000.00	2,940,000.00
T-14	3,010,000.00	3,010,000.00
T-15	36,645,000.00	36,645,000.00
T-16	4,350,000.00	4,350,000.00
T-17	26,830,000.00	26,830,000.00
T-18	28,185,000.00	28,185,000.00
T-19	10,000,000.00	10,000,000.00
T-20	15,550,000.00	15,550,000.00
Total:	\$333,500,000.00	\$325,485,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-4	\$0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	117,330.00
Accounting Fees	10,065.50
Rating Agency Fees	10,000.00
Bond Counsel	2,427.90
Administration Expenses	-
Bond Trustee Fee and Expenses	-
Total	\$189,823.40

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$7,393,823.13

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 12th day of June, 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Mujib Lodhi

Mujib Lodhi

Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 17, 2019 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 15, 2018 through June 16, 2019
Payment Date:	June 17, 2019
Date of Certificate:	June 14, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	June 14, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 14, 2019): \$10,902,370.99

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$10,902,370.99 + \$7,558,365.47 (reserve fund) = \$18,460,736.46

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	42,375.00	\$42,375.00
T-2	-	43,500.00	\$43,500.00
T-3	-	274,625.00	\$274,625.00
T-4	-	281,500.00	\$281,500.00
T-5	-	286,000.00	\$286,000.00
T-6	-	293,125.00	\$293,125.00
T-7	-	453,250.00	\$453,250.00
T-8	-	464,625.00	\$464,625.00
T-9	-	4,750.00	\$4,750.00
T-10	-	4,875.00	\$4,875.00
T-11	-	4,875.00	\$4,875.00
T-12	-	5,000.00	\$5,000.00
T-13	-	5,125.00	\$5,125.00
T-14	-	5,250.00	\$5,250.00
T-15	-	5,500.00	\$5,500.00
T-16	-	5,625.00	\$5,625.00
T-17	-	11,625.00	\$11,625.00
T-18	-	12,125.00	\$12,125.00
T-19	-	12,750.00	\$12,750.00
T-20	-	13,375.00	\$13,375.00
T-21	-	14,125.00	\$14,125.00
T-22	-	14,875.00	\$14,875.00
T-23	-	15,625.00	\$15,625.00
T-24	-	16,375.00	\$16,375.00
T-25	-	1,580,875.00	\$1,580,875.00
T-26	-	1,552,125.00	\$1,552,125.00
T-27	-	1,745,250.00	\$1,745,250.00
T-28	-	2,067,500.00	\$2,067,500.00
Total:	\$0.00	\$9,236,625.00	\$9,236,625.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	1,695,000.00	\$1,695,000.00
T-2	1,740,000.00	1,740,000.00
T-3	10,985,000.00	10,985,000.00
T-4	11,260,000.00	11,260,000.00
T-5	11,440,000.00	11,440,000.00
T-6	11,725,000.00	11,725,000.00
T-7	18,130,000.00	18,130,000.00
T-8	18,585,000.00	18,585,000.00
T-9	190,000.00	190,000.00
T-10	195,000.00	195,000.00
T-11	195,000.00	195,000.00
T-12	200,000.00	200,000.00
T-13	205,000.00	205,000.00
T-14	210,000.00	210,000.00
T-15	220,000.00	220,000.00
T-16	225,000.00	225,000.00
T-17	465,000.00	465,000.00
T-18	485,000.00	485,000.00
T-19	510,000.00	510,000.00
T-20	535,000.00	535,000.00
T-21	565,000.00	565,000.00
T-22	595,000.00	595,000.00
T-23	625,000.00	625,000.00
T-24	655,000.00	655,000.00
T-25	63,235,000.00	63,235,000.00
T-26	62,085,000.00	62,085,000.00
T-27	69,810,000.00	69,810,000.00
T-28	82,700,000.00	82,700,000.00
Total:	\$369,465,000.00	\$369,465,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2016B)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-4	\$0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 50,000.00
Servicer Fees and Expenses	117,330.00
Accounting Fees	30,000.00
Rating Agency Fees	33,750.00
Bond Counsel	6,189.37
Administration Expenses	4,794.40
Bond Trustee Fee and Expenses	-
Total	\$242,063.77

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$7,558,365.47

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 17th day of June, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane

Kenneth Kane

Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	June 17, 2019 through December 15, 2019
Payment Date:	December 16, 2019
Date of Certificate:	December 13, 2019
Cut-Off Date (not more than ten days prior to the date hereof):	December 13, 2019

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (December 13, 2019): \$11,661,382.71
- (b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00
- (c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$11,661,382.71 + \$7,637,997.41 (reserve fund) = \$19,299,380.12
- (d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	\$0.00	42,375.00	\$42,375.00
T-2	-	43,500.00	\$43,500.00
T-3	-	274,625.00	\$274,625.00
T-4	-	281,500.00	\$281,500.00
T-5	-	286,000.00	\$286,000.00
T-6	-	293,125.00	\$293,125.00
T-7	-	453,250.00	\$453,250.00
T-8	-	464,625.00	\$464,625.00
T-9	-	4,750.00	\$4,750.00
T-10	-	4,875.00	\$4,875.00
T-11	-	4,875.00	\$4,875.00
T-12	-	5,000.00	\$5,000.00
T-13	-	5,125.00	\$5,125.00
T-14	-	5,250.00	\$5,250.00
T-15	-	5,500.00	\$5,500.00
T-16	-	5,625.00	\$5,625.00
T-17	-	11,625.00	\$11,625.00
T-18	-	12,125.00	\$12,125.00
T-19	-	12,750.00	\$12,750.00
T-20	-	13,375.00	\$13,375.00
T-21	-	14,125.00	\$14,125.00
T-22	-	14,875.00	\$14,875.00
T-23	-	15,625.00	\$15,625.00
T-24	-	16,375.00	\$16,375.00
T-25	-	1,580,875.00	\$1,580,875.00
T-26	-	1,552,125.00	\$1,552,125.00
T-27	-	1,745,250.00	\$1,745,250.00
T-28	-	2,067,500.00	\$2,067,500.00
Total:	\$0.00	\$9,236,625.00	\$9,236,625.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	1,695,000.00	\$1,695,000.00
T-2	1,740,000.00	1,740,000.00
T-3	10,985,000.00	10,985,000.00
T-4	11,260,000.00	11,260,000.00
T-5	11,440,000.00	11,440,000.00
T-6	11,725,000.00	11,725,000.00
T-7	18,130,000.00	18,130,000.00
T-8	18,585,000.00	18,585,000.00
T-9	190,000.00	190,000.00
T-10	195,000.00	195,000.00
T-11	195,000.00	195,000.00
T-12	200,000.00	200,000.00
T-13	205,000.00	205,000.00
T-14	210,000.00	210,000.00
T-15	220,000.00	220,000.00
T-16	225,000.00	225,000.00
T-17	465,000.00	465,000.00
T-18	485,000.00	485,000.00
T-19	510,000.00	510,000.00
T-20	535,000.00	535,000.00
T-21	565,000.00	565,000.00
T-22	595,000.00	595,000.00
T-23	625,000.00	625,000.00
T-24	655,000.00	655,000.00
T-25	63,235,000.00	63,235,000.00
T-26	62,085,000.00	62,085,000.00
T-27	69,810,000.00	69,810,000.00
T-28	82,700,000.00	82,700,000.00
Total:	\$369,465,000.00	\$369,465,000.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
T-23	0.00
T-24	0.00
T-25	0.00
T-26	0.00
T-27	0.00
T-28	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 66,666.68
Servicer Fees and Expenses	75,699.57
Accounting Fees	-
Rating Agency Fees	25,000.00
Bond Counsel	3,000.00
Administration Expenses	-
Bond Trustee Fee and Expenses	-
Total	\$170,366.25

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$7,637,997.41

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 13th day of December, 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Kenneth Kane
Kenneth Kane
Interim Chief Financial Officer

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017, (the “Servicing Agreement”), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the June 15, 2020 Payment Date (the “Current Payment Date”), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Servicing Agreement, or if not defined in the Servicing Agreement, as set forth in the Bond Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Bond Indenture, as the context indicates.

Collection Period:	December 16, 2019 through Jun 14, 2020
Payment Date:	June 15, 2020
Date of Certificate:	June 12, 2020
Cut-Off Date (not more than ten days prior to the date hereof):	June 12, 2020

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

(a) Available Amounts on Deposit in Collection Account (including Excess Funds Subaccount) as of Cut-Off Date (June 12, 2020): \$12,319,822.85

(b) Actual or Estimated Remittances from the date in (a) above through the Servicer Business Date preceding Current Payment Date: \$0.00

(c) Total Amounts Available to Trustee for Payment of Bonds and Other Ongoing Financing Costs:
\$12,319,822.85 + \$7,434,246.53 (reserve fund) = \$19,754,069.38

(d) Allocation of Available Amounts as of Current Payment Date allocable to payment of principal and interest on Bonds on Current Payment Date:

	Principal Due	Interest	Total Principal + Interest
T-1	1,695,000.00	42,375.00	\$1,737,375.00
T-2	-	43,500.00	\$43,500.00
T-3	-	274,625.00	\$274,625.00
T-4	-	281,500.00	\$281,500.00
T-5	-	286,000.00	\$286,000.00
T-6	-	293,125.00	\$293,125.00
T-7	-	453,250.00	\$453,250.00
T-8	-	464,625.00	\$464,625.00
T-9	-	4,750.00	\$4,750.00
T-10	-	4,875.00	\$4,875.00
T-11	-	4,875.00	\$4,875.00
T-12	-	5,000.00	\$5,000.00
T-13	-	5,125.00	\$5,125.00
T-14	-	5,250.00	\$5,250.00
T-15	-	5,500.00	\$5,500.00
T-16	-	5,625.00	\$5,625.00
T-17	-	11,625.00	\$11,625.00
T-18	-	12,125.00	\$12,125.00
T-19	-	12,750.00	\$12,750.00
T-20	-	13,375.00	\$13,375.00
T-21	-	14,125.00	\$14,125.00
T-22	-	14,875.00	\$14,875.00
T-23	-	15,625.00	\$15,625.00
T-24	-	16,375.00	\$16,375.00
T-25	-	1,580,875.00	\$1,580,875.00
T-26	-	1,552,125.00	\$1,552,125.00
T-27	-	1,745,250.00	\$1,745,250.00
T-28	-	2,067,500.00	\$2,067,500.00
Total:	\$1,695,000.00	\$9,236,625.00	\$10,931,625.00

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (e) Outstanding Amount of Bonds prior to, and after giving effect to the payment on the Current Payment Date and the difference, if any, between the Outstanding Amount specified in the Expected Amortization Schedule (after giving effect to payments to be made on such Payment Date set forth above) and the Principal Balance to be Outstanding (following payment on Current Payment Date):

	Principal outstanding (as of the date of this certificate):	Principal outstanding (following the payment on the Current Payment Date):
T-1	1,695,000.00	\$0.00
T-2	1,740,000.00	1,740,000.00
T-3	10,985,000.00	10,985,000.00
T-4	11,260,000.00	11,260,000.00
T-5	11,440,000.00	11,440,000.00
T-6	11,725,000.00	11,725,000.00
T-7	18,130,000.00	18,130,000.00
T-8	18,585,000.00	18,585,000.00
T-9	190,000.00	190,000.00
T-10	195,000.00	195,000.00
T-11	195,000.00	195,000.00
T-12	200,000.00	200,000.00
T-13	205,000.00	205,000.00
T-14	210,000.00	210,000.00
T-15	220,000.00	220,000.00
T-16	225,000.00	225,000.00
T-17	465,000.00	465,000.00
T-18	485,000.00	485,000.00
T-19	510,000.00	510,000.00
T-20	535,000.00	535,000.00
T-21	565,000.00	565,000.00
T-22	595,000.00	595,000.00
T-23	625,000.00	625,000.00
T-24	655,000.00	655,000.00
T-25	63,235,000.00	63,235,000.00
T-26	62,085,000.00	62,085,000.00
T-27	69,810,000.00	69,810,000.00
T-28	82,700,000.00	82,700,000.00
Total:	<u>\$369,465,000.00</u>	<u>\$367,770,000.00</u>

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

(f) Difference between (e) above and Outstanding Amount specified in the Expected Amortization Schedule:

T-1	\$0.00
T-2	0.00
T-3	0.00
T-4	0.00
T-5	0.00
T-6	0.00
T-7	0.00
T-8	0.00
T-9	0.00
T-10	0.00
T-11	0.00
T-12	0.00
T-13	0.00
T-14	0.00
T-15	0.00
T-16	0.00
T-17	0.00
T-18	0.00
T-19	0.00
T-20	0.00
T-21	0.00
T-22	0.00
T-23	0.00
T-24	0.00
T-25	0.00
T-26	0.00
T-27	0.00
T-28	0.00
Total:	\$0.00

(g) All other transfers to be made on the Current Payment Date, including amounts to be paid to the Bond Trustee and to the Servicer pursuant to Section 8.02(e) of the Bond Indenture:

Ongoing Financing Costs:

Administrative Fee	\$ 66,666.68
Servicer Fees and Expenses	75,699.57
Accounting Fees	10,065.50
Rating Agency Fees	10,000.00
Bond Counsel	-
Administration Expenses	526.20
Bond Trustee Fee and Expenses	-
Total	\$162,957.95

Utility Debt Securitization Authority Restructuring Bonds

FORM OF SEMIANNUAL SERVICER CERTIFICATE

(Series 2017)

- (h) Estimated amounts on deposit in the Reserve Subaccount and Excess Funds Subaccount after giving effect to the foregoing payments:

Reserve Subaccount

Total: \$7,434,246.53

Excess Funds Subaccount

Total: \$0.00

In witness hereof, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 12th day of June, 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Mujib Lodhi
Mujib Lodhi
Interim Chief Financial Officer

Monthly Servicer Certificates

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2019 and ended January 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$15,423,935.59
Actual Charge Collections deposited into Allocation Account	\$15,423,935.59
Estimated Charge Collections remitted to Collection Account	\$15,423,935.59
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 1st day of February 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2019 and ended February 28, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$13,025,049.63
Actual Charge Collections deposited into Allocation Account	\$13,025,049.63
Estimated Charge Collections remitted to Collection Account	\$13,025,049.63
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2019 and ended March 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$15,724,587.55
Actual Charge Collections deposited into Allocation Account	\$15,724,587.55
Estimated Charge Collections remitted to Collection Account	\$15,724,587.55
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2019 and ended April 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$15,806,124.58
Actual Charge Collections deposited into Allocation Account	\$15,806,124.58
Estimated Charge Collections remitted to Collection Account	\$15,806,124.58
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of May 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning May 1, 2019 and ended May 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$13,490,203.01
Actual Charge Collections deposited into Allocation Account	\$13,490,203.01
Estimated Charge Collections remitted to Collection Account	\$13,490,203.01
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of June 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2019 and ended June 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$12,351,063.01
Actual Charge Collections deposited into Allocation Account	\$12,351,063.01
Estimated Charge Collections remitted to Collection Account	\$12,351,063.01
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 22nd day of July 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning July 1, 2019 and ended July 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$15,455,250.69
Actual Charge Collections deposited into Allocation Account	\$15,455,250.69
Estimated Charge Collections remitted to Collection Account	\$15,455,250.69
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of August 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning August 1, 2019 and ended August 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$17,392,987.43
Actual Charge Collections deposited into Allocation Account	\$17,392,987.43
Estimated Charge Collections remitted to Collection Account	\$17,392,987.43
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of September 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning September 1, 2019 and ended September 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$21,357,136.26
Actual Charge Collections deposited into Allocation Account	\$21,357,136.26
Estimated Charge Collections remitted to Collection Account	\$21,357,136.26
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of October 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2019 and ended October 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$22,467,000.87
Actual Charge Collections deposited into Allocation Account	\$22,467,000.87
Estimated Charge Collections remitted to Collection Account	\$22,467,000.87
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning November 1, 2019 and ended November 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$13,555,741.49
Actual Charge Collections deposited into Allocation Account	\$13,555,741.49
Estimated Charge Collections remitted to Collection Account	\$13,555,741.49
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2013 T/TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning December 1, 2019 and ended December 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$16,810,685.41
Actual Charge Collections deposited into Allocation Account	\$16,810,685.41
Estimated Charge Collections remitted to Collection Account	\$16,810,685.41
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of January 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2019 and ended January 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,809,775.98
Actual Charge Collections deposited into Allocation Account	\$3,809,775.98
Estimated Charge Collections remitted to Collection Account	\$3,809,775.98
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 1st day of February 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2019 and ended February 28, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,217,178.22
Actual Charge Collections deposited into Allocation Account	\$3,217,178.22
Estimated Charge Collections remitted to Collection Account	\$3,217,178.22
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2019 and ended March 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,883,962.20
Actual Charge Collections deposited into Allocation Account	\$3,883,962.20
Estimated Charge Collections remitted to Collection Account	\$3,883,962.20
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2019 and ended April 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,904,101.77
Actual Charge Collections deposited into Allocation Account	\$3,904,101.77
Estimated Charge Collections remitted to Collection Account	\$3,904,101.77
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of May 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning May 1, 2019 and ended May 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,332,070.78
Actual Charge Collections deposited into Allocation Account	\$3,332,070.78
Estimated Charge Collections remitted to Collection Account	\$3,332,070.78
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of June 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2019 and ended June 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,050,703.97
Actual Charge Collections deposited into Allocation Account	\$3,050,703.97
Estimated Charge Collections remitted to Collection Account	\$3,050,703.97
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 22nd day of July 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning July 1, 2019 and ended July 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,738,556.33
Actual Charge Collections deposited into Allocation Account	\$3,738,556.33
Estimated Charge Collections remitted to Collection Account	\$3,738,556.33
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of August 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning August 1, 2019 and ended August 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$4,225,347.74
Actual Charge Collections deposited into Allocation Account	\$4,225,347.74
Estimated Charge Collections remitted to Collection Account	\$4,225,347.74
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of September 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning September 1, 2019 and ended September 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$5,188,374.21
Actual Charge Collections deposited into Allocation Account	\$5,188,374.21
Estimated Charge Collections remitted to Collection Account	\$5,188,374.21
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of October 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2019 and ended October 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$5,457,998.10
Actual Charge Collections deposited into Allocation Account	\$5,457,998.10
Estimated Charge Collections remitted to Collection Account	\$5,457,998.10
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning November 1, 2019 and ended November 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,293,150.30
Actual Charge Collections deposited into Allocation Account	\$3,293,150.30
Estimated Charge Collections remitted to Collection Account	\$3,293,150.30
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2015TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning December 1, 2019 and ended December 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$4,187,001.28
Actual Charge Collections deposited into Allocation Account	\$4,187,001.28
Estimated Charge Collections remitted to Collection Account	\$4,187,001.28
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of January 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2019 and ended January 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,719,443.23
Actual Charge Collections deposited into Allocation Account	\$2,719,443.23
Estimated Charge Collections remitted to Collection Account	\$2,719,443.23
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 1st day of February 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2019 and ended February 28, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,295,954.09
Actual Charge Collections deposited into Allocation Account	\$2,295,954.09
Estimated Charge Collections remitted to Collection Account	\$2,295,954.09
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2019 and ended March 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,771,807.55
Actual Charge Collections deposited into Allocation Account	\$2,771,807.55
Estimated Charge Collections remitted to Collection Account	\$2,771,807.55
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2019 and ended April 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,786,180.28
Actual Charge Collections deposited into Allocation Account	\$2,786,180.28
Estimated Charge Collections remitted to Collection Account	\$2,786,180.28
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of May 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning May 1, 2019 and ended May 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,377,947.71
Actual Charge Collections deposited into Allocation Account	\$2,377,947.71
Estimated Charge Collections remitted to Collection Account	\$2,377,947.71
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of June 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2019 and ended June 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,177,148.97
Actual Charge Collections deposited into Allocation Account	\$2,177,148.97
Estimated Charge Collections remitted to Collection Account	\$2,177,148.97
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 22nd day of July 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning July 1, 2019 and ended July 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,391,521.18
Actual Charge Collections deposited into Allocation Account	\$2,391,521.18
Estimated Charge Collections remitted to Collection Account	\$2,391,521.18
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of August 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning August 1, 2019 and ended August 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,767,568.74
Actual Charge Collections deposited into Allocation Account	\$2,767,568.74
Estimated Charge Collections remitted to Collection Account	\$2,767,568.74
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of September 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning September 1, 2019 and ended September 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,398,343.36
Actual Charge Collections deposited into Allocation Account	\$3,398,343.36
Estimated Charge Collections remitted to Collection Account	\$3,398,343.36
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of October 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2019 and ended October 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$3,574,944.78
Actual Charge Collections deposited into Allocation Account	\$3,574,944.78
Estimated Charge Collections remitted to Collection Account	\$3,574,944.78
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning November 1, 2019 and ended November 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,156,986.93
Actual Charge Collections deposited into Allocation Account	\$2,156,986.93
Estimated Charge Collections remitted to Collection Account	\$2,156,986.93
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016A-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning December 1, 2019 and ended December 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,746,877.47
Actual Charge Collections deposited into Allocation Account	\$2,746,877.47
Estimated Charge Collections remitted to Collection Account	\$2,746,877.47
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of January 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2019 and ended January 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,439,878.67
Actual Charge Collections deposited into Allocation Account	\$1,439,878.67
Estimated Charge Collections remitted to Collection Account	\$1,439,878.67
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 1st day of February 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2019 and ended February 28, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,215,809.12
Actual Charge Collections deposited into Allocation Account	\$1,215,809.12
Estimated Charge Collections remitted to Collection Account	\$1,215,809.12
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2019 and ended March 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,467,794.56
Actual Charge Collections deposited into Allocation Account	\$1,467,794.56
Estimated Charge Collections remitted to Collection Account	\$1,467,794.56
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2019 and ended April 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,475,405.53
Actual Charge Collections deposited into Allocation Account	\$1,475,405.53
Estimated Charge Collections remitted to Collection Account	\$1,475,405.53
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of May 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning May 1, 2019 and ended May 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,259,228.36
Actual Charge Collections deposited into Allocation Account	\$1,259,228.36
Estimated Charge Collections remitted to Collection Account	\$1,259,228.36
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of June 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2019 and ended June 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,152,896.56
Actual Charge Collections deposited into Allocation Account	\$1,152,896.56
Estimated Charge Collections remitted to Collection Account	\$1,152,896.56
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 22nd day of July 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning July 1, 2019 and ended July 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,538,594.12
Actual Charge Collections deposited into Allocation Account	\$1,538,594.12
Estimated Charge Collections remitted to Collection Account	\$1,538,594.12
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of August 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning August 1, 2019 and ended August 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,709,530.82
Actual Charge Collections deposited into Allocation Account	\$1,709,530.82
Estimated Charge Collections remitted to Collection Account	\$1,709,530.82
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of September 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning September 1, 2019 and ended September 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,099,161.05
Actual Charge Collections deposited into Allocation Account	\$2,099,161.05
Estimated Charge Collections remitted to Collection Account	\$2,099,161.05
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of October 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2019 and ended October 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,208,248.03
Actual Charge Collections deposited into Allocation Account	\$2,208,248.03
Estimated Charge Collections remitted to Collection Account	\$2,208,248.03
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning November 1, 2019 and ended November 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,332,373.61
Actual Charge Collections deposited into Allocation Account	\$1,332,373.61
Estimated Charge Collections remitted to Collection Account	\$1,332,373.61
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2016B-TE)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning December 1, 2019 and ended December 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,018,203.61
Actual Charge Collections deposited into Allocation Account	\$2,018,203.61
Estimated Charge Collections remitted to Collection Account	\$2,018,203.61
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of January 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning January 1, 2019 and ended January 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,702,847.56
Actual Charge Collections deposited into Allocation Account	\$1,702,847.56
Estimated Charge Collections remitted to Collection Account	\$1,702,847.56
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 1st day of February 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning February 1, 2019 and ended February 28, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,438,039.91
Actual Charge Collections deposited into Allocation Account	\$1,438,039.91
Estimated Charge Collections remitted to Collection Account	\$1,438,039.91
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning March 1, 2019 and ended March 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,736,084.30
Actual Charge Collections deposited into Allocation Account	\$1,736,084.30
Estimated Charge Collections remitted to Collection Account	\$1,736,084.30
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 17th day of April 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning April 1, 2019 and ended April 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,745,086.44
Actual Charge Collections deposited into Allocation Account	\$1,745,086.44
Estimated Charge Collections remitted to Collection Account	\$1,745,086.44
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of May 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning May 1, 2019 and ended May 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,489,395.48
Actual Charge Collections deposited into Allocation Account	\$1,489,395.48
Estimated Charge Collections remitted to Collection Account	\$1,489,395.48
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of June 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning June 1, 2019 and ended June 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,363,627.91
Actual Charge Collections deposited into Allocation Account	\$1,363,627.91
Estimated Charge Collections remitted to Collection Account	\$1,363,627.91
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 22nd day of July 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning July 1, 2019 and ended July 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,442,772.27
Actual Charge Collections deposited into Allocation Account	\$1,442,772.27
Estimated Charge Collections remitted to Collection Account	\$1,442,772.27
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of August 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning August 1, 2019 and ended August 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,684,015.39
Actual Charge Collections deposited into Allocation Account	\$1,684,015.39
Estimated Charge Collections remitted to Collection Account	\$1,684,015.39
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 14th day of September 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning September 1, 2019 and ended September 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,067,830.30
Actual Charge Collections deposited into Allocation Account	\$2,067,830.30
Estimated Charge Collections remitted to Collection Account	\$2,067,830.30
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of October 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning October 1, 2019 and ended October 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$2,175,289.08
Actual Charge Collections deposited into Allocation Account	\$2,175,289.08
Estimated Charge Collections remitted to Collection Account	\$2,175,289.08
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of November 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning November 1, 2019 and ended November 30, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,312,487.42
Actual Charge Collections deposited into Allocation Account	\$1,312,487.42
Estimated Charge Collections remitted to Collection Account	\$1,312,487.42
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of December 2019.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

EXHIBIT A

FORM OF MONTHLY SERVICER CERTIFICATE

Utility Debt Securitization Authority Restructuring Bonds (Series 2017)

Servicer: Long Island Lighting Company

Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017 (the "Servicing Agreement"), between the LONG ISLAND LIGHTING COMPANY, as Servicer, and the UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify as follows:

1. For period beginning December 1, 2019 and ended December 31, 2019 (the "Certificate Period"):

Deposits into Allocation Account	\$1,743,320.65
Actual Charge Collections deposited into Allocation Account	\$1,743,320.65
Estimated Charge Collections remitted to Collection Account	\$1,743,320.65
Remittance Shortfall transfers during period	\$0.00
Excess Remittances deducted during period	\$0.00
Remittance Shortfall instructed to be transferred to the Collection Account	\$0.00
Excess Remittance instructed to be deducted from future Daily Remittances	\$0.00
Excess Remittance to be paid or transferred from the Collection Account or the Excess Funds Subaccount	\$0.00

2. To the best of the undersigned's knowledge, the Servicer has fulfilled all of its obligations in all material respects under Section 3.03(a) of the Servicing Agreement throughout the Certificate Period.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer Certificate the 16th day of January 2020.

Long Island Lighting Company d/b/a Long Island Power Authority

/s/ Ken Kane

Ken Kane

Interim Chief Financial Officer

Compliance Certificate

CERTIFICATE OF COMPLIANCE

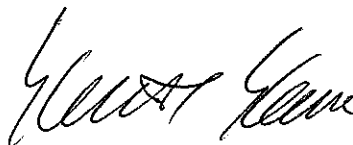
Utility Debt Securitization Authority Restructuring Bonds Series 2013T and Series 2013TE

Pursuant to the Restructuring Property Servicing Agreement, dated as of December 18, 2013, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 16, 2019 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and
2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 16, 2019.

Executed as of this 13th day of March, 2020.

A handwritten signature in black ink, appearing to read "Kenneth Kane", written in a cursive style.

Kenneth Kane
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2015

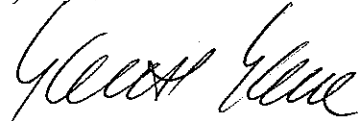
Pursuant to the Restructuring Property Servicing Agreement, dated as of October 27, 2015, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 16, 2019 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 16, 2019.

Executed as of this 13th day of March, 2020.

A handwritten signature in black ink, appearing to read "Kenneth Kane", written in a cursive style.

Kenneth Kane
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2016A

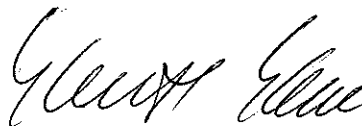
Pursuant to the Restructuring Property Servicing Agreement, dated as of April 7, 2016, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date"), as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 16, 2019 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 16, 2019.

Executed as of this 13th day of March, 2020.

A handwritten signature in black ink, appearing to read "Kenneth Kane", written in a cursive style.

Kenneth Kane
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

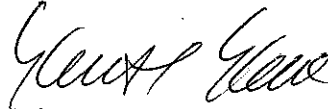
Utility Debt Securitization Authority Restructuring Bonds, Series 2016B

Pursuant to the Restructuring Property Servicing Agreement, dated as of September 8, 2016, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date") as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 16, 2019 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and
2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 16, 2019.

Executed as of this 13th day of March, 2020.



Kenneth Kane
Interim Chief Financial Officer

CERTIFICATE OF COMPLIANCE

Utility Debt Securitization Authority Restructuring Bonds, Series 2017

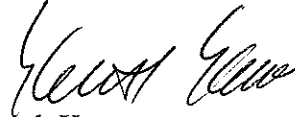
Pursuant to the Restructuring Property Servicing Agreement, dated as of November 21, 2017, (the "Servicing Agreement"), between LONG ISLAND LIGHTING COMPANY, as Servicer, and UTILITY DEBT SECURITIZATION AUTHORITY, the undersigned does hereby certify, for the December 16, 2019 Payment Date (the "Current Payment Date") as follows:

The undersigned hereby certifies that he/she is the duly elected Chief Financial Officer of Long Island Power Authority and further that:

1. A review of the activities of the Servicer and any of its subcontractors and of its performance under the Servicing Agreement during the twelve months ended December 16, 2019 has been made under the supervision of the undersigned pursuant to Section 3.06 of the Servicing Agreement; and

2. To the best of the undersigned's knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 16, 2019.

Executed as of this 13th day of March, 2020.



Kenneth Kane
Interim Chief Financial Officer