

APPROVAL OF MODIFICATIONS TO LIPA'S TARIFF RELATED TO HIGH CAPACITY FACTOR RESOURCES

WHEREAS, the Board of Trustees of the Long Island Power Authority ("LIPA") has adopted a Board Policy on Customer Value and Affordability, which sets forth the Board's commitment to establishing rates that are comparable to similarly situated regional utilities and consistent with New York Public Service Commission policy; and

WHEREAS, the proposal is consistent with the Board Policy on Customer Value and Affordability; and

WHEREAS, the Department of Public Service is supportive of this proposal; and

WHEREAS, following the issuance of public notice in the State Register on November 20, 2019, public hearings were held on May 4, 2020, by phone and video conference accessible to participants in Nassau and Suffolk County, and the public comment period has since expired;

NOW, THEREFORE, BE IT RESOLVED, that for the reasons set forth herein and in the accompanying Memorandum, the proposed modifications to LIPA's Tariff are hereby adopted and approved to be effective June 1, 2020; and be it further

RESOLVED, that the Chief Executive Officer and his designees are authorized to carry out all actions deemed necessary or convenient to implement this Tariff; and be it further

RESOLVED, that the Tariff amendments reflected in the attached redlined Tariff leaves are approved.

Dated: May 20, 2020