

LONG ISLAND POWER AUTHORITY

MINUTES OF THE OVERSIGHT and REV COMMITTEE MEETING

HELD ON JULY 24, 2019

The Oversight and REV Committee of the Long Island Power Authority (the "Authority") was convened at 9:57 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on July 19, 2019; and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Mark Fischl, Committee Chair
Sheldon Cohen
Matthew Cordaro, Committee Member
Drew Biondo
Ali Mohammed, Committee Member

Representing the Authority were Thomas Falcone, Chief Executive Officer; Bobbi O'Connor, Vice President of Policy & Strategy and Secretary to the Board of Trustees; and Rick Shansky, Vice President of Operations Oversight.

Representing PSEG Long Island were John O'Connell, Vice President of Transmission and Distribution; Rick Walden, Vice President of Customer Services, Peggy Keane, Managing Director & Vice President of Construction and Business Services; Anie Philip, Director of Planning; and Daniel Zaweski, Manager of Planning and Evaluation.

Representing Opinion Dynamics was Adam Burke, Managing Director.

Committee Chair Fischl welcomed everyone to the Oversight and REV Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda was the adoption of the minutes from the May 22, 2019 Oversight and REV Committee meeting.

Upon motion duly made and seconded, the minutes of the May 22, 2019 Oversight and REV Committee meeting were approved unanimously.

Chair Fischl stated that the next item on the agenda is a Briefing Update on the T&D Capital Budget and FEMA Projects to be presented by John O'Connell.

Mr. O'Connell presented a Briefing Update on the T&D Capital Budget and FEMA Projects and then took questions from the Trustees.

Chair Fischl stated that the next item on the agenda was a Presentation of Annual Efficiency Report from Opinion Dynamics to be presented by Adam Burke, Managing Director at Opinion Dynamics.

Mr. Burke presented the Presentation of Annual Efficiency Report and then took questions from the Trustees.

Chair Fischl stated that the last item on the agenda was a Review of the 2019 Utility 2.0 Filing and Proposals to be presented by Anie Philip.

Ms. Philip presented the Review of the 2019 Utility 2.0 Filing and Proposals and then took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 10:47 a.m.
