



UDSA INTERNAL AUDIT UPDATE

Finance & Audit Committee

November 13, 2019

2019 AUDIT PLAN STATUS

Completed Testing for UDSA Key Internal Controls - 2013 T/TE, 2015, 2016A, 2016B, and 2017 Series Bonds

- Revenue – Billed kWh Sales
- Debt Service Payments
- Budget
- Securitization Charge
- Days Sales Outstanding/Net Write Off Calculations
- Monthly Tracking Reports
- Monthly Servicer Certificates
- Semi-Annual Servicer Certificates
- Annual Compliance Certificates
- True-up for Bad Debt Expense
- Funding of Collection Account