

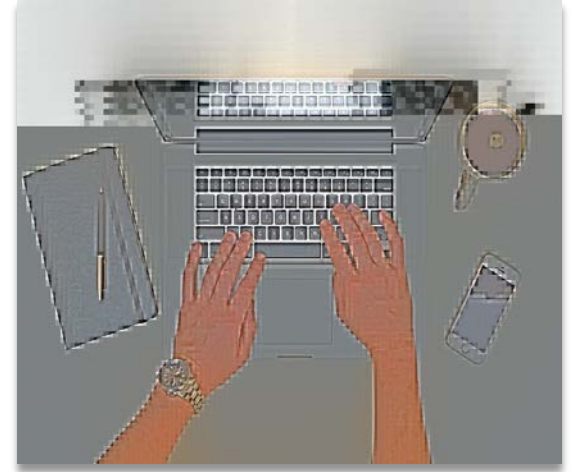


SECRETARY'S REPORT

July 2019

CUSTOMER –TRUSTEE COMMUNICATIONS

- Correspondence from customers and other stakeholders is regularly monitored by LIPA staff
- Ordinary course, utility-related matters are forwarded to the proper business unit at PSEG Long Island
 - Bill complaints
 - Rebate questions
- Inquiries regarding sharing information with LIPA or obtaining information from LIPA are handled by LIPA staff
- Since the May 2019 Board meeting, we have received correspondence related to:
 - Northport tax case
 - Solar interconnection working group
 - Location of the proposed energy center
 - National Grid gas moratorium



BOARD POLICY CALENDAR

September
















- Enterprise Risk Management
- Power Supply Hedging
- Construction of T&D Projects



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- Governance & Agenda Planning
 - Safety
 - Physical & Cyber Security

December

BOARD POLICY DASHBOARD

Policy	Status	Latest Report	Next Report	Supporting Information
Taxes & PILOTs		January 2019	March 2020	
Oversight & LIPA Operations		January 2019	January 2020	2018 Accomplishments
Investment		March 2019	March 2020	
Debt and Access to Credit		March 2019	March 2020	
T & D Reliability		May 2019	May 2020	
Economic Development		March 2019	March 2020	
Resource Planning, Efficiency, & Renewable Energy		July 2018	July 2019	Integrated Resource Plan Energy Efficiency & Renewables
Regionally Comparable Rates		July 2018	July 2019	
Customer Service		May 2019	May 2020	
Staffing and Employment		October 2018	July 2019	
Enterprise Risk Management		September 2018	September 2019	
Power Supply Hedging		September 2018	September 2019	
Construction of T&D Projects		December 2018	September 2019	
Safety		November 2018	December 2019	
Governance & Agenda Planning		October 2018	December 2019	2019 Agenda Planning

APPENDIX A

Board and Committee Agendas for Remainder of 2019

PROPOSED SEPTEMBER 25, 2019 MEETINGS

Board

- Routine Board Matters (30 mins.)
- Board Selected Topic (45) [125 mins.]
- Public Comment (20 mins.)

F&A

- Routine F&A Matters (20 mins.)
- Discuss Independent Auditor's 2019 Audit Plan (20 mins.)
- Enterprise Risk Management Policy and Annual Insurance Review (30 mins.) [105 mins.]
- Presentation from PSEG ER&T on Power and Fuel Supply Management and Hedging (20 mins.)
- Power Supply Hedging Policy (15 mins.)

Oversight & REV

- Construction of T&D Projects Policy (20 mins.)
- Briefing on Implementation of Management Audit Recommendations (20 mins.) [40 mins.]

Governance, Planning & Personnel

- Review Board Committee Structure (10 mins.)
- EXECUTIVE SESSION – SUCCESSION PLANNING (20 mins.) [30 mins.]

Total proposed time for September meetings: 5 hours

PROPOSED NOVEMBER BUDGET MEETING

Board

- Budget Presentation (90 minutes)
- Q&A (30 minutes)

[120 mins.]

Total proposed time for November meeting: 2.0 hours

PROPOSED DECEMBER 18, 2019 MEETINGS

Board	<ul style="list-style-type: none">• Routine Board Matters (30 mins.)• Approval of 2020 Budget (10 mins.)• Approval of 2020 Plan of Finance (20 mins.)• Approval of Tariff Changes (15 mins.)• Board Selected Topic (45 mins.)• Public Comment (20 mins.)	[130 mins.]
F&A	<ul style="list-style-type: none">• Routine F&A Matters (20 mins.)• Approval of 2020 Budget (10 mins.)• Approval of 2020 Plan of Finance (10 mins.)• Discussion of 2020 Internal Audit Plan (10 mins.)• EXECUTIVE SESSION – Internal Audit (10 mins.)• Approval of Tariff Changes (15 mins.)• Review Quarterly Financials Ended September 30 (10 mins.)	[85 mins.]
Governance, Planning & Personnel	<ul style="list-style-type: none">• Governance and Agenda Planning Policy (20 mins.)• EXECUTIVE SESSION – SUCCESSION PLANNING (20 mins.)	[40 mins.]
Oversight & REV	<ul style="list-style-type: none">• Safety Policy (20 mins.)• Physical and Cyber Security (25 mins.)	[45 mins.]
Total proposed time for December meetings:		5 hours