



# MANAGEMENT AUDIT UPDATE

---

*Oversight & REV Committee of the LIPA Board of Trustees*

May 22, 2019

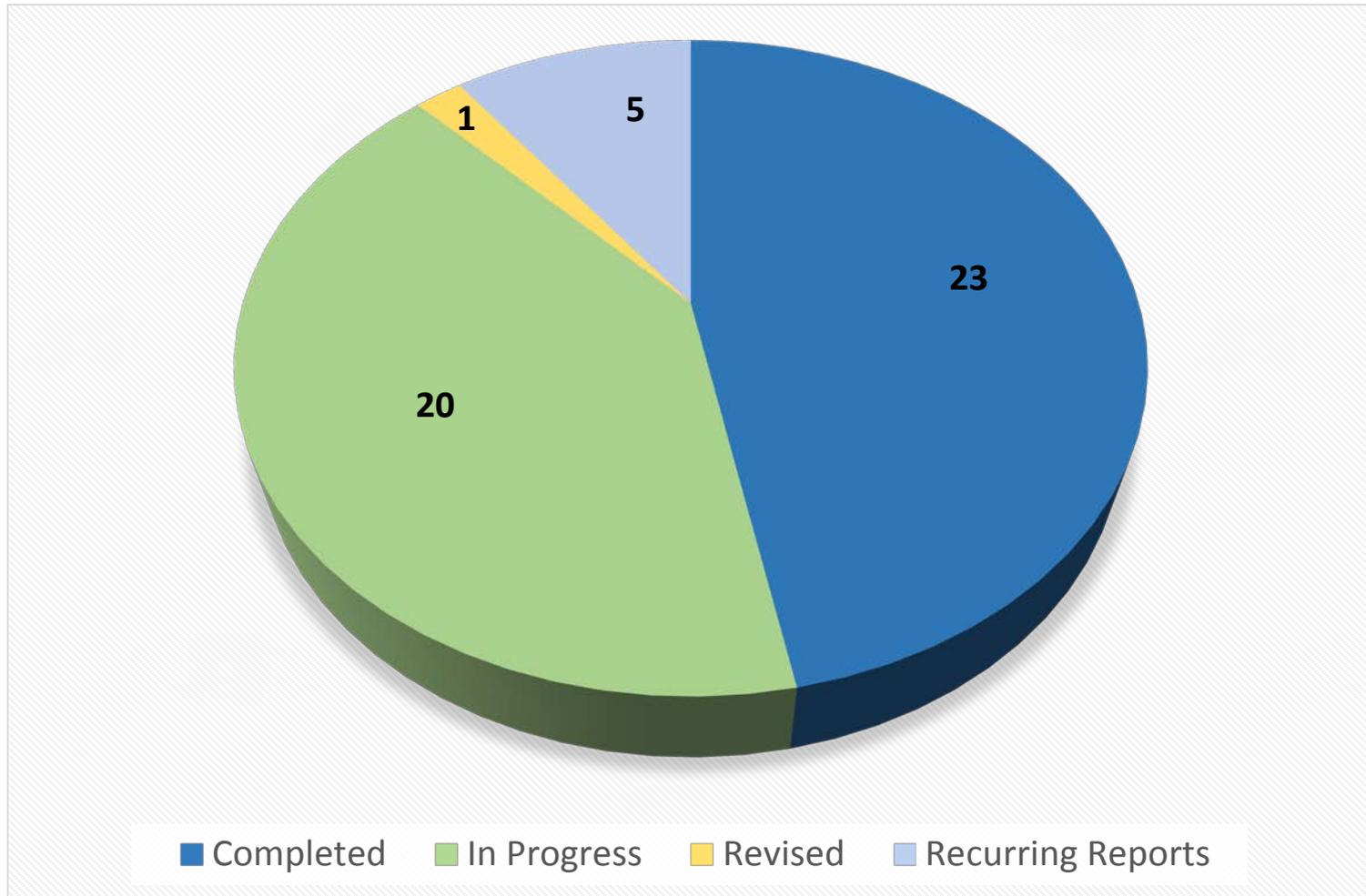
# AUDIT OVERVIEW SINCE JUNE 2018

---

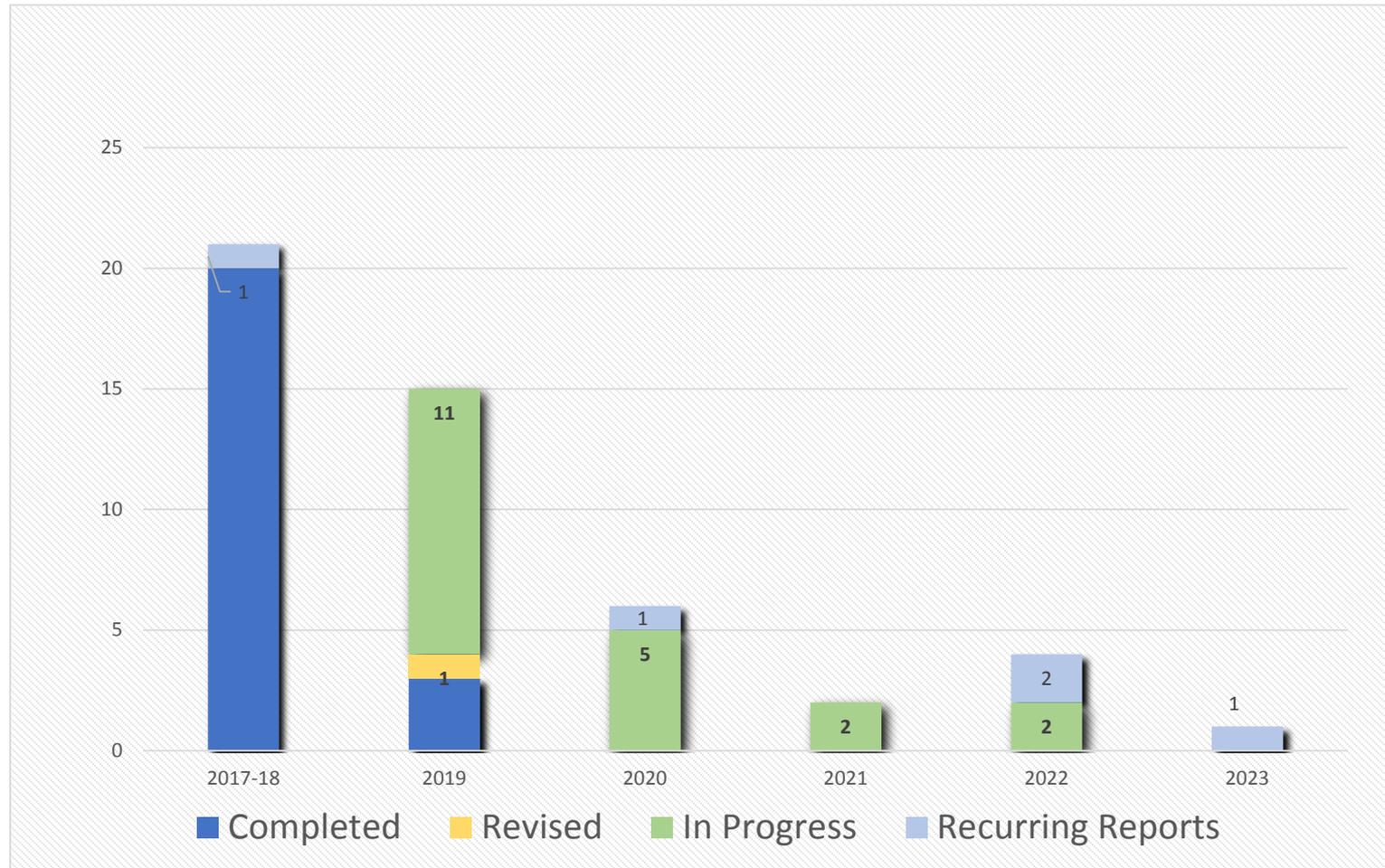
## *Highlights:*

- ✓ Total of 49 recommendations to LIPA and/or PSEG Long Island in 14 areas of management and operations
- ✓ Implementation Plan Presented to the full Board October 24, 2018
- ✓ Completed 20 out of 20 Action Plans by the end of 2018
- ✓ Additional 5 Action Plans Completed To Date in 2019
- ✓ Regular Documentary Reporting to the Department of Public Service (DPS)

# CURRENT STATUS OF ALL RECOMMENDATIONS



# SCHEDULED IMPLEMENTATION BY YEAR AND CURRENT STATUS



# NEXT STEPS

---

## September 25, 2019:

- First annual progress report to be presented the Board of Trustees, DPS, and posted on LIPA's website
- First annual comprehensive LIPA audit of the status of all audit recommendations

# Questions?