MANAGEMENT AUDIT UPDATE

Oversight & REV Committee of the LIPA Board of Trustees

May 22, 2019
AUDIT OVERVIEW SINCE JUNE 2018

Highlights:

✓ Total of 49 recommendations to LIPA and/or PSEG Long Island in 14 areas of management and operations

✓ Implementation Plan Presented to the full Board October 24, 2018

✓ Completed 20 out of 20 Action Plans by the end of 2018

✓ Additional 5 Action Plans Completed To Date in 2019

✓ Regular Documentary Reporting to the Department of Public Service (DPS)
CURRENT STATUS OF ALL RECOMMENDATIONS

- **Completed**: 23
- **In Progress**: 20
- **Revised**: 5
- **Recurring Reports**: 1
SCHEDULED IMPLEMENTATION BY YEAR AND CURRENT STATUS

![Bar Graph]

- **Completed**: Year 2017-18: 1, Year 2019: 1, Year 2020: 1, Year 2021: 2, Year 2022: 2, Year 2023: 1
- **Revised**: Year 2019: 11
- **In Progress**: Year 2020: 5
- **Recurring Reports**: Year 2022: 2

**Legend**

- Blue: Completed
- Yellow: Revised
- Green: In Progress
- Light Blue: Recurring Reports
September 25, 2019:

- First annual progress report to be presented the Board of Trustees, DPS, and posted on LIPA’s website
- First annual comprehensive LIPA audit of the status of all audit recommendations
Questions?