

Request for Proposals – Financial Audit Consulting Services

Questions (due 4/22/2019, 3PM)

and **Answers: (due 4/29/19, 3PM)**

answered on 4/23/2019

1. Section V – 1. Services Required: This RFP indicates services include reviews of quarterly financial information. Quarterly reviews are typically not required under GASB. Can you please confirm whether quarterly reviews are a required deliverable under this RFP?

Answer:

Quarterly deliverables are not required.

2. Are there any significant changes in the organization, and its component units, expected to take place over the term of the contract?

Answer:

No

3. Are there any significant changes in the IT environment anticipated during the term of this contract?

Answer:

Yes – a new ERP (enterprise resource planning) system is being implemented. Microsoft Dynamics will be implemented in the second year of the contract.

4. Are there any significant changes in the Federal awards received by LIPA anticipated during the term of this contract?

Answer:

No