

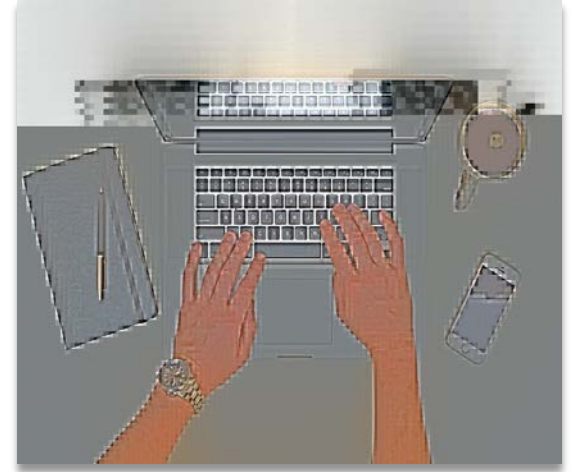


# SECRETARY'S REPORT

March 2019

# CUSTOMER –TRUSTEE COMMUNICATIONS

- Correspondence from customers and other stakeholders is regularly monitored by LIPA staff
- Ordinary course, utility-related matters are forwarded to the proper business unit at PSEG Long Island
  - Bill complaints
  - Rebate questions
- Inquiries regarding sharing information with LIPA or obtaining information from LIPA are handled by LIPA staff
- Nothing has been received since the January 2019 Board meeting that should be raised with the Trustees at this time



# BOARD POLICY CALENDAR



- Debt & Access to Credit
- Economic Development
- Investment

May


















- Resource Planning, Renewables and Efficiency
- Regionally Comparable Rates
- Staffing & Employment

March

- T&D System Reliability
- Customer Service



# BOARD POLICY DASHBOARD

Policy	Status	Latest Report	Next Report	Supporting Information
Taxes & PILOTs		January 2019	March 2020	
Oversight & LIPA Operations		January 2019	January 2020	<a href="#">2018 Accomplishments</a>
Investment		March 2018	March 2019	
Debt and Access to Credit		July 2018	March 2019	
T & D Reliability		May 2018	May 2019	
Economic Development		May 2018	March 2019	
Resource Planning, Efficiency, & Renewable Energy		July 2018	July 2019	<a href="#">Integrated Resource Plan Energy Efficiency &amp; Renewables</a>
Regionally Comparable Rates		July 2018	July 2019	
Customer Service		September 2018	September 2019	
Staffing and Employment		October 2018	September 2019	
Enterprise Risk Management		September 2018	September 2019	
Power Supply Hedging		September 2018	September 2019	
Construction of T&D Projects		December	December 2019	
Safety		November 2018	December 2019	
Governance & Agenda Planning		October 2018	December 2019	<a href="#">2019 Agenda Planning</a>

# Appendix A

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## Board and Committee Agendas for Remainder of 2019

# Proposed May 22, 2019 Meetings

## Board

- Routine Board Matters (30 mins.)
- T&D System Reliability Policy (30 mins.)
- Customer Service Policy (30 mins.) [155 mins.]
- Presentation by Rating Agency Representative (45 mins)
- Public Comment (20 mins.)

## F&A

- Routine F&A Matters (20 mins.)
- EXECUTIVE SESSION – Internal Audit (10 mins.) [40 mins.]
- Review Quarterly Financials Ended March 30 (10 mins.)

## Governance, Planning & Personnel

- CEO Performance and Compensation (25 mins.)
- Committee’s Annual Self-Report to the Board (includes results of Board’s self-evaluation for 2018) (10 mins.) [55 mins.]
- EXECUTIVE SESSION – SUCCESSION PLANNING (20 mins.)

## Oversight & REV

- Update on Implementation of Utility 2.0 Programs (25 mins.)
- Review Annual Update to Emergency Response Plan (25 mins.) [75 mins.]
- Summer Preparation for Power Supply & T&D (25 mins.)

**Total proposed time for May meetings: 5.4 hours**

# Proposed July 24, 2019 Meetings

## Board

- Routine Board Matters (30 mins.)
- Resource Planning, Renewables and Efficiency Policy (30 mins.) [110 mins.]
- Regionally Comparable Rates Policy (30 mins.)
- Public Comment (20 mins.)

## F&A

- Routine F&A Matters (20 mins.) [30 mins.]
- Review Quarterly Financials Ended June 30 (10 mins.)

## Oversight & REV

- Update on T&D Capital Budget and FEMA Project (30 mins.)
- Presentation of Annual Energy Efficiency Report (20 mins.) [85 mins.]
- Review 2019 Utility 2.0 Proposals (25 mins.)

## Governance, Planning & Personnel

- Staffing and Employment Policy (20 mins.) [20 mins.]

Total proposed time for July meetings: 4.2 hours

# Proposed September 25, 2019 Meetings

## Board

- Routine Board Matters (30 mins.)
- Board Selected Topic (45) [125 mins.]
- Public Comment (20 mins.)

## F&A

- Routine F&A Matters (20 mins.)
- Discuss Independent Auditor's 2019 Audit Plan (20 mins.)
- Enterprise Risk Management Policy and Annual Insurance Review (30 mins.) [105 mins.]
- Presentation from PSEG ER&T on Power and Fuel Supply Management and Hedging (20 mins.)
- Power Supply Hedging Policy (15 mins.)

## Oversight & REV

- Construction of T&D Projects Policy (20 mins.)
- Briefing on Implementation of Management Audit Recommendations (20 mins.) [40 mins.]

## Governance, Planning & Personnel

- Review Board Committee Structure (10 mins.)
- EXECUTIVE SESSION – SUCCESSION PLANNING (20 mins.) [30 mins.]

Total proposed time for September meetings: 5 hours



# Proposed November Budget Meeting

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## Board

- Budget Presentation (90 minutes)
- Q&A (30 minutes)

[120 mins.]

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Total proposed time for November meeting: 2.0 hours

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# Proposed December 18, 2019 Meetings

<b>Board</b>	<ul style="list-style-type: none"><li>• Routine Board Matters (30 mins.)</li><li>• Approval of 2020 Budget (10 mins.)</li><li>• Approval of 2020 Plan of Finance (20 mins.)</li><li>• Approval of Tariff Changes (15 mins.)</li><li>• Board Selected Topic (45 mins.)</li><li>• Public Comment (20 mins.)</li></ul>	[130 mins.]
<b>F&amp;A</b>	<ul style="list-style-type: none"><li>• Routine F&amp;A Matters (20 mins.)</li><li>• Approval of 2020 Budget (10 mins.)</li><li>• Approval of 2020 Plan of Finance (10 mins.)</li><li>• Discussion of 2020 Internal Audit Plan (10 mins.)</li><li>• EXECUTIVE SESSION – Internal Audit (10 mins.)</li><li>• Approval of Tariff Changes (15 mins.)</li><li>• Review Quarterly Financials Ended September 30 (10 mins.)</li></ul>	[85 mins.]
<b>Governance, Planning &amp; Personnel</b>	<ul style="list-style-type: none"><li>• Governance and Agenda Planning Policy (20 mins.)</li><li>• EXECUTIVE SESSION – SUCCESSION PLANNING (20 mins.)</li></ul>	[40 mins.]
<b>Oversight &amp; REV</b>	<ul style="list-style-type: none"><li>• Safety Policy (20 mins.)</li><li>• Physical and Cyber Security (25 mins.)</li></ul>	[45 mins.]
<b>Total proposed time for December meetings:</b>		<b>5.1 hours</b>