



CEO Report

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Governor Cuomo's 2019 Energy Agenda



Carbon-Free Electricity

Putting New York State on a path to a 100 percent carbon-free power grid by 2040



Clean Energy Standard Mandate

Increasing New York's Clean Energy Standard mandate from 50 percent to 70 percent renewable energy by 2030 and more than doubling new large-scale land-based wind and solar resources



Offshore Wind

Quadrupling New York's offshore wind target to 9,000 megawatts by 2035, up from 2,400 megawatts by 2030



Solar and Energy Storage

Deploying 3,000 megawatts of energy storage by 2030 and doubling distributed solar deployment to 6,000 megawatts by 2025


Offshore Wind Energy

Alongside the largest offshore wind commitment in the U.S., New York State will:

- ✓ Invest \$200 million in New York port infrastructure to maximize the long-term economic benefits from regional development of offshore wind
- ✓ Establish a New York State Advisory Council on Offshore Wind Economic and Workforce Development, as well as investing in an offshore wind training center
- ✓ Direct a first of its kind effort to evaluate developing an offshore transmission grid



Tax Compensation Fund

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- Governor Cuomo is introducing legislation to provide \$70 million to help communities transition from old energy sources to newer clean energy
 - Fund would help communities that have lost substantial tax revenue as a result of the retirement of conventional power plants