

LONG ISLAND POWER AUTHORITY
MINUTES OF THE OVERSIGHT COMMITTEE MEETING

HELD ON JULY 25, 2018

The Oversight Committee of the Long Island Power Authority (the "Authority") was convened at 9:04 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on July 20, 2018; and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Elkan Abramowitz, Committee Chair
Matthew Cordaro, Committee Member
Sheldon Cohen, Committee Member
Drew Biondo
Peter Gollon
Jeffrey Greenfield

Representing the Authority were Thomas Falcone, Chief Executive Officer; Anna Chacko, General Counsel; Rick Shansky, Vice President of Operations Oversight; Kenneth Kane, Interim Chief Financial Officer, Bobbi O'Connor, Vice President of Policy and Strategy & Secretary to the Board of Trustees; Donna Mongiardo, Vice President and Controller; Kathleen Mitterway, Vice President of Audit; and Michael Deering, Director of Customer Service Oversight and Stakeholder Relations.

Representing PSEG Long Island were Vice President of Transmission & Distribution.

Committee Chair Abramowitz welcomed everyone to the Oversight Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda was the adoption of the minutes from the May 23, 2018 Committee meeting.

Upon motion duly made and seconded, the minutes of the May 23, 2018 meeting were approved unanimously.

Chair Abramowitz then stated that the next and last item on the agenda was PSEG Long

Island's Semi-Annual Update on T&D Capital Budget and FEMA Projects, which was presented by John O'Connell.

Mr. O'Connell presented the Semi-Annual Update on T&D Capital Budget and FEMA Projects and then took questions from the Trustees.

Chair Abramowitz then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 9:23 a.m.
